

City Treasurer Financial Report - FEBRUARY 2021

(All figures Unaudited)

2021 Adjusted Budget ¹	FEBRUARY 2021 Actual	Year To Date	% of Budget
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The monthly City Treasurer's Report uses the existing monthly financial report prepared by the Financial Services Division and provides a budget comparison based on the annual total budget amount for revenues and expenditures and the monthly amount. Additionally, information on City restricted funds and a summary of investments is included in this report. The 2021 City Budget can be found online at [2021 Adopted Budget](#)

Reported Actual amounts have not been audited.

SECTION 1: GENERAL FUND REVENUES

SALES TAXES

Sales Tax ²	\$20,357,640	\$1,536,292	\$1,536,292	8%
Sales Tax Audit Revenue	\$200,000	\$0	\$0	0%
TIF - Kipling Ridge ³	\$467,248	\$41,061	\$99,911	21%
TIF - Wheat Ridge Corners ³	\$55,323	\$10,443	\$19,668	36%
TIF - Swiss Flower & Gift ³	\$15,786	\$2,079	\$6,870	44%
TIF - WestEnd 38 ³	\$5,000	\$0	\$0	0%
TIF - Hacienda Colorado ³	\$24,602	\$1,744	\$3,488	14%
TIF - Applewood North Stores ³	\$130,966	\$19,033	\$51,519	39%
TOTAL SALES TAXES	\$21,256,565	\$1,610,652	\$1,717,748	8%

OTHER TAXES

Real Property Tax	\$1,200,000	\$31,111	\$31,111	3%
Liquor Occupational Tax	\$65,000	\$8,759	\$46,783	72%
Auto Ownership Tax	\$90,000	\$6,801	\$6,801	8%
Xcel Franchise Tax	\$1,200,000	\$130,790	\$130,790	11%
Telephone Occupation Tax	\$580,000	\$49,693	\$49,693	9%
Lodgers Tax	\$500,000	\$26,414	\$26,414	5%
Admissions Amusement Tax	\$35,000	\$1,098	\$1,098	3%
TOTAL OTHER TAXES	\$3,670,000	\$254,666	\$292,690	8%

USE TAXES

Use Tax - Retail/Professional	\$765,284	\$62,659	\$62,659	8%
Use Tax - Building	\$2,005,000	\$261,069	\$456,185	23%
Use Tax - Auto	\$1,421,844	\$171,179	\$171,179	12%
TOTAL USE TAXES	\$4,192,128	\$494,907	\$690,023	16%

LICENSE

Amusement Machine License	\$5,000	\$0	\$40	1%
Arborist License	\$1,500	\$830	\$830	55%
Contractors License	\$130,000	\$9,375	\$18,050	14%
Liquor License Fee	\$17,000	\$1,296	\$4,433	26%

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Building Permits	\$1,000,000	\$111,724	\$199,417	20%
Street Cut Permits	\$200,000	\$47,433	\$61,254	31%
Cable TV Permits	\$380,000	\$0	\$0	0%
Pawn Shop License Fees	\$10,000	\$0	\$0	0%
Business License Fees	\$145,000	\$9,180	\$63,731	44%
TOTAL LICENSE	\$1,888,500	\$179,838	\$347,755	18%
INTERGOVERNMENTAL				
Cigarette Tax	\$72,000	\$18,466	\$18,466	26%
County Road and Bridge	\$330,000	\$0	\$0	0%
Arvada Ridge Redevelopment	\$100,000	\$0	\$0	0%
Highway Users Tax	\$907,229	\$69,108	\$69,108	8%
Motor Vehicle Registration	\$120,000	\$7,779	\$7,779	6%
Police - CATPA Auto Theft Grant	\$88,000	\$0	\$0	0%
Police - Seat Belt Safety Grant	\$1,800	\$0	\$0	0%
Police - Drug Overtime Grant	\$25,000	\$0	\$0	0%
Police - Ballistic Vest Grant	\$7,500	\$0	\$0	0%
Police - HVIDE	\$15,000	\$0	\$0	0%
PD Post Grant	\$3,300	\$0	\$0	0%
Court Defense Counsel Grant	\$12,000	-\$30	-\$30	0%
Homeless Navigator IGA	\$38,276	\$0	\$0	0%
TOTAL INTERGOVERNMENTAL	\$1,720,105	\$95,323	\$95,323	6%
SERVICES				
Zoning Applications	\$40,000	\$17,900	\$19,125	48%
Planning Reimbursement Fees	\$1,500	\$585	\$905	60%
Engineering Fees	\$40,000	\$10,950	\$14,700	37%
Misc. Zoning Fees	\$1,500	\$445	\$504	34%
Plan Review Fees	\$300,000	\$30,834	\$70,975	24%
Pavilion/Park Rental Revenue	\$17,500	\$600	\$1,462	8%
Athletics Revenue	\$90,313	\$3,363	\$13,208	15%
Active Adult Center Revenue	\$118,686	\$3,763	\$6,803	6%
Parks Historic Facilities	\$15,000	\$1,983	\$2,483	17%
Gen. Prog. Revenue	\$143,425	\$4,021	\$5,780	4%
Anderson Building Revenue	\$6,195	\$893	\$975	16%
Outdoor Swimming Fees	\$154,000	\$0	\$0	0%
Retail Marijuana Fees	\$325,000	\$33,234	\$41,794	13%
Police Report Fees	\$12,498	\$990	\$1,844	15%
Pawn Shop Ticket Fees	\$15,000	\$0	\$0	0%
Sex Offender Registration	\$3,909	\$147	\$627	16%
Police Drug Destruction Fees	\$150	\$0	\$0	0%

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(All figures Unaudited)	2021 Adjusted Budget ¹	FEBRUARY 2021 Actual	Year To Date	% of Budget
Police Fees - MISC	\$2,018	\$15	\$15	1%
Police Duty Reimbursement	\$160,000	\$13,200	\$23,888	15%
Facilities Fees	\$1,020,750	\$35,896	\$66,315	6%
Aquatics Fees	\$68,305	\$4,032	\$4,518	7%
Fitness Fees	\$149,662	\$12,860	\$15,855	11%
TOTAL SERVICES	\$2,685,411	\$175,711	\$291,776	11%

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(All figures Unaudited)	2021 Adjusted Budget ¹	FEBRUARY 2021 Actual	Year To Date	% of Budget
FINES & FORFEITURES				
Municipal Court Fines	\$60,000	\$3,309	\$5,026	8%
Nuisance Violations Fees	\$23,000	\$2,129	\$2,442	11%
Handicap Parking Fees	\$900	\$0	\$0	0%
Traffic	\$200,000	\$13,580	\$21,823	11%
General	\$18,000	\$890	\$2,830	16%
Other	\$7,000	\$365	\$455	7%
Parking	\$1,000	\$0	\$35	4%
No Proof of Insurance	\$15,000	\$930	\$1,205	8%
TOTAL FINE & FORFEITURES	\$324,900	\$21,203	\$33,816	10%
INTEREST				
Interest Earnings	\$45,000	\$7,954	\$9,716	22%
TOTAL INTEREST	\$45,000	\$7,954	\$9,716	22%
OTHER				
Cable Peg Fees	\$38,000	\$0	\$0	0%
Xcel Solar Garden Credits	\$50,000	\$2,507	\$2,507	5%
Miscellaneous Income	\$378,270	\$50,363	\$66,512	18%
TOTAL OTHER	\$466,270	\$52,870	\$69,019	15%
Total General Fund	\$36,248,879	\$2,893,124	\$3,547,866	10%

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(All figures Unaudited)

	2021 Adjusted Budget ¹	FEBRUARY 2021 Actual	Year To Date	% of Budget
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SECTION 2: GENERAL FUND EXPENDITURES

Legislative

Legislative Services	\$398,223	\$168,113	\$180,730	45%
Total	\$398,223	\$168,113	\$180,730	45%

City Manager's Office

City Manager	\$592,695	\$40,863	\$59,813	10%
Economic Development	\$1,751,554	\$145,273	\$159,832	9%
Total	\$2,344,249	\$186,136	\$219,645	9%

City Attorney

City Attorney	\$374,200	\$37,315	\$37,315	10%
Total	\$374,200	\$37,315	\$37,315	10%

City Clerk's Office

City Clerk	\$149,127	\$10,961	\$15,603	10%
Total	\$149,127	\$10,961	\$15,603	10%

City Treasurer

City Treasurer	\$35,108	\$2,694	\$4,108	12%
Total	\$35,108	\$2,694	\$4,108	12%

Central Charges

Central Charges	\$6,348,827	\$494,700	\$1,328,349	21%
Total	\$6,348,827	\$494,700	\$1,328,349	21%

Municipal Court

Municipal Court	\$906,591	\$51,239	\$87,949	10%
Total	\$906,591	\$51,239	\$87,949	10%

Administrative Services

Administration	\$365,411	\$28,936	\$43,806	12%
Public Information	\$371,687	\$20,386	\$30,660	8%
Finance	\$638,219	\$47,670	\$76,563	12%
Human Resources	\$692,406	\$52,339	\$77,353	11%
Purchasing and Contracting	\$111,231	\$8,977	\$13,451	12%
Information Technology	\$1,869,843	\$183,998	\$322,951	17%
Total	\$4,048,797	\$342,306	\$564,784	14%

Community Development

Administration	\$277,757	\$20,587	\$33,359	12%
Planning	\$794,784	\$51,471	\$76,037	10%
Building	\$804,500	\$95,538	\$101,837	13%
Engineering	\$844,933	\$62,603	\$96,297	11%
Total	\$2,721,974	\$230,199	\$307,530	11%

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Police				
Administration	\$1,994,868	\$258,272	\$343,819	17%
Grants	\$201,601	\$6,704	\$10,246	5%
Community Services Team	\$292,663	\$11,665	\$17,994	6%
Crime Prevention Team	\$274,933	\$20,434	\$31,281	11%
Records Team	\$397,756	\$30,103	\$47,407	12%
Training and Accreditation	\$297,501	\$9,448	\$14,082	5%
Patrol	\$5,426,031	\$423,334	\$653,090	12%
Investigations Bureau	\$2,727,948	\$230,916	\$355,892	13%
Crime & Traffic Team	\$533,181	\$33,409	\$50,523	9%
Total	\$12,146,482	\$1,024,285	\$1,524,334	13%
Public Works				
Operations	\$3,351,206	\$244,416	\$322,386	10%
Total	\$3,351,206	\$244,416	\$322,386	10%
Parks and Recreation				
Administration	\$307,527	\$21,909	\$33,958	11%
Recreation	\$315,073	\$20,167	\$29,656	9%
Parks Maintenance	\$1,361,770	\$73,264	\$113,940	8%
Forestry	\$483,836	\$17,181	\$24,318	5%
Parks & Open Space	\$154,758	\$1,927	\$3,528	2%
Anderson Building	\$90,422	\$3,090	\$4,415	5%
Athletics	\$225,796	\$12,489	\$20,611	9%
General Programs	\$305,269	\$15,787	\$25,993	9%
Outdoor Pool	\$322,356	\$2,834	\$3,908	1%
Active Adult Center	\$392,610	\$25,883	\$41,181	10%
Historic Buildings	\$63,637	\$4,331	\$5,179	8%
Rec Center Facilities	\$579,716	\$52,231	\$78,100	13%
Rec Center Aquatics	\$815,978	\$50,930	\$77,722	10%
Rec Center Facilities	\$334,112	\$13,241	\$19,906	6%
Facility Maintenance	\$834,140	\$37,412	\$60,549	7%
Total	\$6,587,000	\$352,676	\$542,964	8%
Total General Fund	\$39,411,784	\$3,145,040	\$5,135,697	13%
Transfers to Other Funds	\$1,300,000	\$0	\$0	0%
Total General Fund With Transfers	\$40,711,784	\$3,145,040	\$5,135,697	13%

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SECTION 3: CAPITAL FUNDS				
Capital Improvement Program (CIP)				
Revenues	\$12,206,125	\$10,570	\$10,582	0%
Expenditures	\$14,733,417	\$681,650	\$933,451	6%
SECTION 4: SPECIAL REVENUE FUNDS				
Public Art Fund				
Revenues	\$462,500	\$4,581	\$7,576	2%
Expenditures	\$450,000	\$0	\$0	0%
Police Investigation Fund				
Revenues	\$10	\$0	\$1	6%
Expenditures	\$15,000	\$0	\$0	0%
Open Space Fund				
Revenues	\$2,911,289	\$566,063	\$677,622	23%
Expenditures	\$3,963,953	\$38,190	\$62,029	2%
Municipal Court				
Revenues	\$12,550	\$571	\$1,005	8%
Expenditures	\$29,000	\$0	\$0	0%
Conservation Trust				
Revenues	\$323,585	\$108	\$248	0%
Expenditures	\$894,740	\$38,103	\$38,103	4%
Capital Equipment Replacement Fund				
Revenues	\$100	\$4	\$14	14%
Expenditures	\$9,899	\$3,399	\$3,399	34%
Crime Prevention/Code Enforcement Fund				
Revenues	\$320,100	\$16,563	\$16,886	5%
Expenditures	\$578,614	\$35,060	\$55,957	10%
SECTION 5: 2E Investing 4 the Future Fund				
2E Investing for the Future				
Revenues	\$4,270,924	\$353,358	\$386,858	9%
Expenditures	\$11,806,871	\$373,769	\$2,423,965	21%

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SECTION 6: OVERALL SUMMARY

GENERAL FUND REVENUES	\$36,248,879	\$2,893,124	\$3,547,866	10%
GENERAL FUND EXPENDITURES	\$40,711,784	\$3,145,040	\$5,135,697	13%
CAPITAL FUND REVENUES	\$12,206,125	\$10,570	\$10,582	0%
CAPITAL FUND EXPENDITURES	\$14,733,417	\$681,650	\$933,451	6%
TOTAL SPECIAL REVENUE FUNDS REVENUES	\$4,030,134	\$587,891	\$703,352	17%
TOTAL SPECIAL REVENUE FUNDS EXPENDITURES	\$5,941,206	\$114,752	\$159,488	3%
2E INVESTING 4 THE FUTURE FUND REVENUES	\$4,270,924	\$353,358	\$386,858	9%
2E INVESTING 4 THE FUTURE FUND EXPENDITURES	\$11,806,871	\$373,769	\$2,423,965	21%
GRAND TOTAL REVENUES	\$56,756,062	\$3,844,942	\$4,648,658	8%
GRAND TOTAL EXPENDITURES	\$73,193,278	\$4,315,211	\$8,652,601	12%

SECTION 7: INVESTMENT SUMMARY

TOTAL INVESTED FUNDS	\$21,951,248
TOTAL CASH	\$3,706,411
OVERALL TOTAL FUNDS	\$25,657,659

Notes:

¹The Adjusted budget is the annual budget approved by City Council, including any amendments, carryovers from the prior fiscal year, and mid-year supplemental budget appropriations.

² Sales Tax revenues are due and paid in the month subsequent to their collection. Revenue is recognized based on the modified accrual basis of accounting.

³ The TIF/ESTIP agreements are economic development incentive agreements between businesses/developers, Renewal Wheat Ridge and the City to expand our retail sales and property tax base.