

City Treasurer Financial Report - OCTOBER 2020

(All figures Unaudited)

2020 Adjusted Budget ¹	OCTOBER 2020 Actual	Year To Date	% of Budget
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The monthly City Treasurer's Report uses the existing monthly financial report prepared by the Financial Services Division and provides a budget comparison based on the annual total budget amount for revenues and expenditures and the monthly amount. Additionally, information on City restricted funds and a summary of investments is included in this report. The 2020 City Budget can be found online at [2020 Adopted Budget](#)

Reported Actual amounts have not been audited.

SECTION 1: GENERAL FUND REVENUES

SALES TAXES

Sales Tax ²	\$20,467,107	\$1,943,911	\$14,879,287	73%
Sales Tax Audit Revenue	\$300,000	\$0	\$3,771	1%
TIF - Kipling Ridge ³	\$475,000	\$49,800	\$438,935	92%
TIF - Wheat Ridge Corners ³	\$200,000	\$8,769	\$60,813	30%
TIF - Swiss Flower & Gift ³	\$22,000	\$1,779	\$17,318	79%
TIF - WestEnd 38 ³	\$16,200	\$0	\$0	0%
TIF - Hacienda Colorado ³	\$75,000	\$3,233	\$21,479	29%
TIF - Applewood North Stores ³	\$327,156	\$22,586	\$158,908	49%
TOTAL SALES TAXES	\$21,882,463	\$2,030,078	\$15,580,511	71%

OTHER TAXES

Real Property Tax	\$1,000,000	\$8,374	\$1,104,362	110%
Liquor Occupational Tax	\$70,000	\$0	\$56,941	81%
Auto Ownership Tax	\$90,000	\$7,903	\$63,486	71%
Xcel Franchise Tax	\$1,200,000	\$102,371	\$876,622	73%
Telephone Occupation Tax	\$450,000	\$49,021	\$432,084	96%
Lodgers Tax	\$800,000	\$39,588	\$341,996	43%
Admissions Amusement Tax	\$48,000	\$1,492	\$19,306	40%
TOTAL OTHER TAXES	\$3,658,000	\$208,749	\$2,894,797	79%

USE TAXES

Use Tax - Retail/Professional	\$900,000	\$51,641	\$656,917	73%
Use Tax - Building	\$2,918,167	\$181,484	\$1,986,836	68%
Use Tax - Auto	\$1,700,000	\$150,958	\$1,216,209	72%
TOTAL USE TAXES	\$5,518,167	\$384,083	\$3,859,962	70%

LICENSE

Amusement Machine License	\$5,500	\$0	\$780	14%
Arborist License	\$1,500	\$35	\$1,195	80%
Contractors License	\$150,000	\$9,525	\$118,000	79%
Liquor License Fee	\$18,000	\$769	\$14,574	81%

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Building Permits	\$1,044,373	\$107,374	\$1,050,854	101%
Street Cut Permits	\$175,000	\$13,666	\$222,631	127%
Cable TV Permits	\$400,000	\$91,550	\$273,198	68%
Pawn Shop License Fees	\$10,000	\$10,000	\$10,000	100%
Business License Fees	\$150,000	\$3,240	\$121,183	81%
TOTAL LICENSE	\$1,954,373	\$236,159	\$1,812,415	93%
INTERGOVERNMENTAL				
Cigarette Tax	\$70,000	\$6,229	\$53,834	77%
County Road and Bridge	\$305,000	\$14,521	\$323,084	106%
Arvada Ridge Redevelopment	\$100,000	\$0	\$100,000	100%
Highway Users Tax	\$1,045,405	\$82,901	\$690,644	66%
Motor Vehicle Registration	\$120,000	\$11,531	\$86,565	72%
Police - CATPA Auto Theft Grant	\$142,132	\$7,437	\$44,079	31%
Police - Seat Belt Safety Grant	\$1,500	\$1,669	\$1,669	111%
Police - Drug Overtime Grant	\$25,000	\$642	\$29,737	119%
Police - Bryne Grant	\$10,000	\$0	\$10,440	104%
Police - Ballistic Vest Grant	\$7,500	\$0	\$4,069	54%
Police - HVIDE	\$15,000	\$1,473	\$3,659	24%
PD Post Grant	\$0	\$1,600	\$1,600	0%
Colorado Health Foundation Grant	\$7,500	\$0	\$7,500	100%
Court Defense Counsel Grant	\$0	\$0	\$3,209	0%
TOTAL INTERGOVERNMENTAL	\$1,849,037	\$128,003	\$1,360,089	74%
SERVICES				
Zoning Applications	\$40,000	\$1,304	\$34,165	85%
Planning Reimbursement Fees	\$1,500	\$0	\$1,380	92%
Engineering Fees	\$30,000	\$17,161	\$62,121	207%
Misc. Zoning Fees	\$1,000	\$23	\$2,131	213%
Plan Review Fees	\$516,343	\$155,142	\$559,123	108%
Pavilion/Park Rental Revenue	\$23,000	\$200	\$8,827	38%
Athletics Revenue	\$87,187	\$4,715	\$51,536	59%
Active Adult Center Revenue	\$197,810	\$3,145	\$64,814	33%
Parks Historic Facilities	\$25,000	\$4,500	\$8,680	35%
Gen. Prog. Revenue	\$184,393	\$1,795	\$115,279	63%
Anderson Building Revenue	\$19,600	\$2,914	\$7,223	37%
Outdoor Swimming Fees	\$147,444	\$0	\$17	0%
Retail Marijuana Fees	\$275,000	\$30,316	\$278,018	101%
Police Report Fees	\$12,636	\$1,090	\$11,094	88%
Pawn Shop Ticket Fees	\$20,000	\$0	\$8,378	42%
Sex Offender Registration	\$6,000	\$420	\$2,696	45%
Police Drug Destruction Fees	\$150	\$0	\$20	13%

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(All figures Unaudited)	2020 Adjusted Budget ¹	OCTOBER 2020 Actual	Year To Date	% of Budget
Police Fees - MISC	\$1,000	\$300	\$1,890	189%
Police Duty Reimbursement	\$102,250	\$26,845	\$101,483	99%
Facilities Fees	\$1,850,300	\$31,423	\$607,257	33%
Aquatics Fees	\$124,500	\$8,050	\$35,630	29%
Fitness Fees	\$185,706	\$2,526	\$75,161	40%
TOTAL SERVICES	\$3,850,819	\$291,869	\$2,036,923	53%
FINES & FORFEITURES				
Municipal Court Fines	\$85,000	\$2,257	\$28,921	34%
Nuisance Violations Fees	\$20,000	\$310	\$32,056	160%
Handicap Parking Fees	\$900	\$0	\$225	25%
Traffic	\$200,000	\$10,544	\$135,429	68%
General	\$20,000	\$660	\$7,725	39%
Other	\$8,000	\$150	\$3,988	50%
Parking	\$1,000	\$70	\$385	39%
No Proof of Insurance	\$20,000	\$625	\$9,584	48%
TOTAL FINE & FORFEITURES	\$354,900	\$14,616	\$218,313	62%
INTEREST				
Interest Earnings	\$400,000	\$6,755	\$130,191	33%
TOTAL INTEREST	\$400,000	\$6,755	\$130,191	33%
OTHER				
Cable Peg Fees	\$42,000	\$9,194	\$28,215	67%
Xcel Solar Garden Credits	\$52,000	\$8,487	\$33,144	64%
Miscellaneous Income	\$375,000	\$14,253	\$376,526	100%
CARES Act Earned Revenue	\$2,463,142	\$90,901	\$1,875,618	76%
TOTAL OTHER	\$2,932,142	\$122,835	\$2,313,503	79%
Total General Fund	\$42,399,901	\$3,423,147	\$30,206,704	71%

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SECTION 2: GENERAL FUND EXPENDITURES

Legislative

Legislative Services	\$479,225	\$6,671	\$332,567	69%
Total	\$479,225	\$6,671	\$332,567	69%

City Manager's Office

City Manager	\$604,529	\$41,262	\$331,319	55%
Economic Development	\$2,248,618	\$106,426	\$1,372,783	61%
Total	\$2,853,147	\$147,688	\$1,704,102	60%

City Attorney

City Attorney	\$322,300	\$27,488	\$281,620	87%
Total	\$322,300	\$27,488	\$281,620	87%

City Clerk's Office

City Clerk	\$166,456	\$26,703	\$121,301	73%
Total	\$166,456	\$26,703	\$121,301	73%

City Treasurer

City Treasurer	\$36,108	\$3,803	\$26,939	75%
Total	\$36,108	\$3,803	\$26,939	75%

Central Charges

Central Charges	\$3,769,021	\$245,599	\$3,346,987	89%
CARES Act/COVID-19	\$2,463,142	\$92,089	\$1,086,433	44%
Total	\$6,232,163	\$337,688	\$4,433,420	71%

Municipal Court

Municipal Court	\$1,064,480	\$88,650	\$696,080	65%
Total	\$1,064,480	\$88,650	\$696,080	65%

Administrative Services

Administration	\$371,840	\$40,249	\$289,669	78%
Public Information	\$371,811	\$21,505	\$250,671	67%
Finance	\$612,206	\$60,057	\$517,580	85%
Human Resources	\$729,208	\$63,562	\$475,551	65%
Purchasing and Contracting	\$185,935	\$11,508	\$101,377	55%
Information Technology	\$2,309,371	\$233,624	\$1,503,469	65%
Total	\$4,580,371	\$430,505	\$3,138,317	69%

Community Development

Administration	\$448,520	\$29,629	\$221,806	49%
Planning	\$866,199	\$63,187	\$407,617	47%
Building	\$1,113,394	\$227,379	\$926,824	83%
Engineering	\$921,943	\$103,748	\$719,911	78%
Total	\$3,350,056	\$423,943	\$2,276,158	68%

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Police				
Administration	\$1,953,552	\$286,112	\$1,500,511	77%
Grants	\$219,658	\$13,834	\$84,002	38%
Community Services Team	\$291,616	\$25,440	\$237,222	81%
Crime Prevention Team	\$256,755	\$31,053	\$220,112	86%
Records Team	\$376,893	\$44,669	\$316,028	84%
Training and Accreditation	\$347,777	\$12,445	\$220,179	63%
Patrol	\$5,345,062	\$647,940	\$4,618,521	86%
Investigations Bureau	\$2,569,386	\$285,023	\$2,182,751	85%
Crime & Traffic Team	\$490,284	\$52,042	\$351,793	72%
Total	\$11,850,983	\$1,398,558	\$9,731,119	82%
Public Works				
Operations	\$4,413,751	\$437,994	\$2,992,009	68%
Total	\$4,413,751	\$437,994	\$2,992,009	68%
Parks and Recreation				
Administration	\$354,715	\$27,598	\$207,973	59%
Recreation	\$350,852	\$29,430	\$204,349	58%
Parks Maintenance	\$1,880,300	\$194,944	\$1,345,129	72%
Forestry	\$687,305	\$32,621	\$361,795	53%
Parks & Open Space	\$185,048	\$25,156	\$88,146	48%
Anderson Building	\$135,117	\$7,262	\$74,267	55%
Athletics	\$220,934	\$19,546	\$146,700	66%
General Programs	\$334,593	\$24,770	\$250,206	75%
Outdoor Pool	\$294,115	\$3,931	\$47,977	16%
Active Adult Center	\$528,911	\$38,168	\$318,246	60%
Historic Buildings	\$94,798	\$5,565	\$44,228	47%
Rec Center Facilities	\$1,263,013	\$109,497	\$891,573	71%
Rec Center Aquatics	\$822,225	\$72,806	\$517,814	63%
Rec Center Facilities	\$373,913	\$27,107	\$196,675	53%
Facility Maintenance	\$451,098	\$57,179	\$302,287	67%
Total	\$7,976,937	\$675,580	\$4,997,365	63%
Total General Fund	\$43,325,977	\$4,005,271	\$30,730,997	71%
Transfers to Other Funds	\$3,700,000	\$0	\$3,700,000	100%
Total General Fund With Transfers	\$47,025,977	\$4,005,271	\$34,430,997	73%

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SECTION 3: CAPITAL FUNDS				
Capital Improvement Program (CIP)				
Revenues	\$14,631,059	\$677,269	\$2,211,979	15%
Expenditures	\$20,199,779	\$214,139	\$3,024,874	15%
SECTION 4: SPECIAL REVENUE FUNDS				
Public Art Fund				
Revenues	\$463,400	\$2,733	\$28,844	6%
Expenditures	\$450,000	\$0	\$0	0%
Police Investigation Fund				
Revenues	\$45	\$0	\$6	14%
Expenditures	\$20,000	\$0	\$0	0%
Open Space Fund				
Revenues	\$2,358,070	\$128,939	\$1,283,550	54%
Expenditures	\$2,048,534	\$48,598	\$334,161	16%
Municipal Court				
Revenues	\$13,250	\$442	\$5,885	44%
Expenditures	\$36,000	\$1,233	\$6,328	18%
Conservation Trust				
Revenues	\$340,000	\$155	\$246,385	72%
Expenditures	\$834,750	\$8,406	\$35,176	4%
Capital Equipment Replacement Fund				
Revenues	\$2,000	\$6	\$153	8%
Expenditures	\$64,125	\$4,995	\$53,988	84%
Crime Prevention/Code Enforcement Fund				
Revenues	\$447,000	\$24,621	\$214,312	48%
Expenditures	\$613,215	\$49,174	\$386,079	63%
SECTION 5: 2E Investing 4 the Future Fund				
2E Investing for the Future				
Revenues	\$6,368,506	\$417,353	\$3,710,542	58%
Expenditures	\$22,356,912	\$556,336	\$11,132,545	50%

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SECTION 6: OVERALL SUMMARY

GENERAL FUND REVENUES	\$42,399,901	\$3,423,147	\$30,206,704	71%
GENERAL FUND EXPENDITURES	\$47,025,977	\$4,005,271	\$30,730,997	65%
CAPITAL FUND REVENUES	\$14,631,059	\$677,269	\$2,211,979	15%
CAPITAL FUND EXPENDITURES	\$20,199,779	\$214,139	\$3,024,874	15%
TOTAL SPECIAL REVENUE FUNDS REVENUES	\$3,623,765	\$156,897	\$1,779,135	49%
TOTAL SPECIAL REVENUE FUNDS EXPENDITURES	\$4,066,624	\$112,406	\$815,732	20%
2E INVESTING 4 THE FUTURE FUND REVENUES	\$6,368,506	\$417,353	\$3,710,542	58%
2E INVESTING 4 THE FUTURE FUND EXPENDITURES	\$22,356,912	\$556,336	\$11,132,545	50%
GRAND TOTAL REVENUES	\$67,023,231	\$4,674,665	\$37,908,359	57%
GRAND TOTAL EXPENDITURES	\$93,649,292	\$4,888,152	\$45,704,148	49%

SECTION 7: INVESTMENT SUMMARY

TOTAL INVESTED FUNDS	\$30,821,371
TOTAL CASH	\$2,977,448
OVERALL TOTAL FUNDS	\$33,798,819

Notes:

¹The Adjusted budget is the annual budget approved by City Council, including any amendments, carryovers from the prior fiscal year, and mid-year supplemental budget appropriations.

² Sales Tax revenues are due and paid in the month subsequent to their collection. Revenue is recognized based on the modified accrual basis of accounting.

³ The TIF/ESTIP agreements are economic development incentive agreements between businesses/developers, Renewal Wheat Ridge and the City to expand our retail sales and property tax base.