

# City Treasurer Financial Report - SEPTEMBER 2020

(All figures Unaudited)

2020 Adjusted Budget <sup>1</sup>	SEPTEMBER 2020 Actual	Year To Date	% of Budget
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The monthly City Treasurer's Report uses the existing monthly financial report prepared by the Financial Services Division and provides a budget comparison based on the annual total budget amount for revenues and expenditures and the monthly amount. Additionally, information on City restricted funds and a summary of investments is included in this report. The 2020 City Budget can be found online at

[2020 Adopted Budget](#)

Reported Actual amounts have not been audited.

## SECTION 1: GENERAL FUND REVENUES

### SALES TAXES

Sales Tax <sup>2</sup>	\$20,467,107	\$1,719,076	\$12,935,374	63%
Sales Tax Audit Revenue	\$300,000	\$0	\$3,771	1%
TIF - Kipling Ridge <sup>3</sup>	\$475,000	\$38,978	\$389,135	82%
TIF - Wheat Ridge Corners <sup>3</sup>	\$200,000	\$4,508	\$52,045	26%
TIF - Swiss Flower & Gift <sup>3</sup>	\$22,000	\$1,586	\$15,539	71%
TIF - WestEnd 38 <sup>3</sup>	\$16,200	\$0	\$0	0%
TIF - Hacienda Colorado <sup>3</sup>	\$75,000	\$3,858	\$18,246	24%
TIF - Applewood North Stores <sup>3</sup>	\$327,156	\$17,453	\$136,322	42%
<b>TOTAL SALES TAXES</b>	<b>\$21,882,463</b>	<b>\$1,785,459</b>	<b>\$13,550,432</b>	<b>62%</b>

### OTHER TAXES

Real Property Tax	\$1,000,000	\$13,824	\$1,095,988	110%
Liquor Occupational Tax	\$70,000	\$0	\$56,941	81%
Auto Ownership Tax	\$90,000	\$6,950	\$55,583	62%
Xcel Franchise Tax	\$1,200,000	\$101,331	\$774,252	65%
Telephone Occupation Tax	\$450,000	\$45,366	\$383,063	85%
Lodgers Tax	\$800,000	\$42,232	\$302,408	38%
Admissions Amusement Tax	\$48,000	\$1,768	\$17,814	37%
<b>TOTAL OTHER TAXES</b>	<b>\$3,658,000</b>	<b>\$211,471</b>	<b>\$2,686,049</b>	<b>73%</b>

### USE TAXES

Use Tax - Retail/Professional	\$900,000	\$81,901	\$605,276	67%
Use Tax - Building	\$2,918,167	\$147,588	\$1,805,352	62%
Use Tax - Auto	\$1,700,000	\$174,925	\$1,065,251	63%
<b>TOTAL USE TAXES</b>	<b>\$5,518,167</b>	<b>\$404,414</b>	<b>\$3,475,879</b>	<b>63%</b>

### LICENSE

Amusement Machine License	\$5,500	\$0	\$780	14%
Arborist License	\$1,500	\$1,160	\$1,160	77%
Contractors License	\$150,000	\$12,100	\$108,475	72%
Liquor License Fee	\$18,000	\$1,279	\$13,805	77%

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Building Permits	\$1,044,373	\$215,233	\$943,480	90%
Street Cut Permits	\$175,000	\$34,648	\$208,965	119%
Cable TV Permits	\$400,000	\$0	\$181,648	45%
Pawn Shop License Fees	\$10,000	\$0	\$0	0%
Business License Fees	\$150,000	\$5,151	\$117,943	79%
<b>TOTAL LICENSE</b>	<b>\$1,954,373</b>	<b>\$269,571</b>	<b>\$1,576,256</b>	<b>81%</b>
<b>INTERGOVERNMENTAL</b>				
Cigarette Tax	\$70,000	\$6,615	\$47,605	68%
County Road and Bridge	\$305,000	\$0	\$308,563	101%
Arvada Ridge Redevelopment	\$100,000	\$0	\$100,000	100%
Highway Users Tax	\$1,045,405	\$87,638	\$607,742	58%
Motor Vehicle Registration	\$120,000	\$10,199	\$75,034	63%
Police - CATPA Auto Theft Grant	\$142,132	\$5,228	\$36,642	26%
Police - Seat Belt Safety Grant	\$1,500	\$0	\$0	0%
Police - Drug Overtime Grant	\$25,000	\$0	\$29,095	116%
Police - Bryne Grant	\$10,000	\$0	\$10,440	104%
Police - Ballistic Vest Grant	\$7,500	\$0	\$4,069	54%
Police - HVIDE	\$15,000	\$0	\$2,186	15%
Colorado Health Foundation Grant	\$7,500	\$0	\$7,500	100%
Court Defense Counsel Grant	\$0	\$0	\$3,209	0%
<b>TOTAL INTERGOVERNMENTAL</b>	<b>\$1,849,037</b>	<b>\$109,680</b>	<b>\$1,232,085</b>	<b>67%</b>
<b>SERVICES</b>				
Zoning Applications	\$40,000	\$3,323	\$32,861	82%
Planning Reimbursement Fees	\$1,500	\$240	\$1,380	92%
Engineering Fees	\$30,000	\$4,350	\$44,960	150%
Misc. Zoning Fees	\$1,000	\$325	\$2,108	211%
Plan Review Fees	\$516,343	\$164,398	\$403,981	78%
Pavilion/Park Rental Revenue	\$23,000	\$2,430	\$8,627	38%
Athletics Revenue	\$87,187	\$7,018	\$46,821	54%
Active Adult Center Revenue	\$197,810	\$2,299	\$61,669	31%
Parks Historic Facilities	\$25,000	\$1,200	\$4,180	17%
Gen. Prog. Revenue	\$184,393	\$1,443	\$113,484	62%
Anderson Building Revenue	\$19,600	\$866	\$4,310	22%
Outdoor Swimming Fees	\$147,444	\$0	\$17	0%
Retail Marijuana Fees	\$275,000	\$23,528	\$247,702	90%
Police Report Fees	\$12,636	\$2,235	\$10,004	79%
Pawn Shop Ticket Fees	\$20,000	\$3,188	\$8,378	42%
Sex Offender Registration	\$6,000	\$850	\$2,276	38%
Police Drug Destruction Fees	\$150	\$0	\$20	13%
Police Fees - MISC	\$1,000	\$85	\$1,590	159%

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(All figures Unaudited)	2020 Adjusted Budget <sup>1</sup>	SEPTEMBER 2020 Actual	Year To Date	% of Budget
Police Duty Reimbursement	\$102,250	\$0	\$74,638	73%
Facilities Fees	\$1,850,300	\$17,739	\$575,834	31%
Aquatics Fees	\$124,500	\$2,966	\$27,580	22%
Fitness Fees	\$185,706	\$6,377	\$72,635	39%
<b>TOTAL SERVICES</b>	<b>\$3,850,819</b>	<b>\$244,860</b>	<b>\$1,745,055</b>	<b>45%</b>
<b>FINES &amp; FORFEITURES</b>				
Municipal Court Fines	\$85,000	\$2,846	\$26,664	31%
Nuisance Violations Fees	\$20,000	\$7,366	\$31,746	159%
Handicap Parking Fees	\$900	\$0	\$225	25%
Traffic	\$200,000	\$7,830	\$124,885	62%
General	\$20,000	\$980	\$7,065	35%
Other	\$8,000	\$700	\$3,838	48%
Parking	\$1,000	\$0	\$315	32%
No Proof of Insurance	\$20,000	\$450	\$8,959	45%
<b>TOTAL FINE &amp; FORFEITURES</b>	<b>\$354,900</b>	<b>\$20,172</b>	<b>\$203,697</b>	<b>57%</b>
<b>INTEREST</b>				
Interest Earnings	\$400,000	\$22,018	\$123,435	31%
<b>TOTAL INTEREST</b>	<b>\$400,000</b>	<b>\$22,018</b>	<b>\$123,435</b>	<b>31%</b>
<b>OTHER</b>				
Cable Peg Fees	\$42,000	\$0	\$19,022	45%
Xcel Solar Garden Credits	\$52,000	\$4,178	\$24,657	47%
Miscellaneous Income	\$375,000	\$55,171	\$362,507	97%
CARES Act Earned Revenue	\$2,463,142	\$34,052	\$1,784,717	72%
<b>TOTAL OTHER</b>	<b>\$2,932,142</b>	<b>\$93,401</b>	<b>\$2,190,903</b>	<b>75%</b>
<b>Total General Fund</b>	<b>\$42,399,901</b>	<b>\$3,161,046</b>	<b>\$26,783,791</b>	<b>63%</b>

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(All figures Unaudited)

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### SECTION 2: GENERAL FUND EXPENDITURES

#### Legislative

Legislative Services	\$479,225	\$8,759	\$325,897	68%
<b>Total</b>	<b>\$479,225</b>	<b>\$8,759</b>	<b>\$325,897</b>	<b>68%</b>

#### City Manager's Office

City Manager	\$604,529	\$27,733	\$290,056	48%
Economic Development	\$2,248,618	\$104,808	\$1,266,357	56%
<b>Total</b>	<b>\$2,853,147</b>	<b>\$132,541</b>	<b>\$1,556,413</b>	<b>55%</b>

#### City Attorney

City Attorney	\$322,300	\$39,234	\$254,133	79%
<b>Total</b>	<b>\$322,300</b>	<b>\$39,234</b>	<b>\$254,133</b>	<b>79%</b>

#### City Clerk's Office

City Clerk	\$166,456	\$9,599	\$94,598	57%
<b>Total</b>	<b>\$166,456</b>	<b>\$9,599</b>	<b>\$94,598</b>	<b>57%</b>

#### City Treasurer

City Treasurer	\$36,108	\$2,535	\$23,136	64%
<b>Total</b>	<b>\$36,108</b>	<b>\$2,535</b>	<b>\$23,136</b>	<b>64%</b>

#### Central Charges

Central Charges	\$3,769,021	\$228,510	\$3,101,388	82%
CARES Act/COVID-19	\$2,463,142	\$27,063	\$994,344	40%
<b>Total</b>	<b>\$6,232,163</b>	<b>\$255,573</b>	<b>\$4,095,732</b>	<b>66%</b>

#### Municipal Court

Municipal Court	\$1,064,480	\$61,382	\$607,430	57%
<b>Total</b>	<b>\$1,064,480</b>	<b>\$61,382</b>	<b>\$607,430</b>	<b>57%</b>

#### Administrative Services

Administration	\$371,840	\$26,996	\$249,420	67%
Public Information	\$371,811	\$24,220	\$229,166	62%
Finance	\$612,206	\$43,901	\$457,523	75%
Human Resources	\$729,208	\$42,099	\$411,988	56%
Purchasing and Contracting	\$185,935	\$7,665	\$89,869	48%
Information Technology	\$2,309,371	\$140,082	\$1,269,844	55%
<b>Total</b>	<b>\$4,580,371</b>	<b>\$284,963</b>	<b>\$2,707,810</b>	<b>59%</b>

#### Community Development

Administration	\$448,520	\$20,363	\$192,176	43%
Planning	\$866,199	\$35,839	\$344,431	40%
Building	\$1,113,394	\$87,173	\$699,445	63%
Engineering	\$921,943	\$65,296	\$616,164	67%
<b>Total</b>	<b>\$3,350,056</b>	<b>\$208,671</b>	<b>\$1,852,216</b>	<b>55%</b>

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<b>Police</b>				
Administration	\$1,953,552	\$70,797	\$1,214,399	62%
Grants	\$219,658	\$7,896	\$70,168	32%
Community Services Team	\$291,616	\$15,149	\$211,782	73%
Crime Prevention Team	\$256,755	\$20,042	\$189,059	74%
Records Team	\$376,893	\$29,735	\$271,358	72%
Training and Accreditation	\$347,777	\$20,071	\$207,734	60%
Patrol	\$5,345,062	\$436,462	\$3,970,581	74%
Investigations Bureau	\$2,569,386	\$224,534	\$1,897,728	74%
Crime & Traffic Team	\$490,284	\$32,745	\$299,751	61%
<b>Total</b>	<b>\$11,850,983</b>	<b>\$857,431</b>	<b>\$8,332,560</b>	<b>70%</b>
<b>Public Works</b>				
Operations	\$4,413,751	\$266,057	\$2,554,016	58%
<b>Total</b>	<b>\$4,413,751</b>	<b>\$266,057</b>	<b>\$2,554,016</b>	<b>58%</b>
<b>Parks and Recreation</b>				
Administration	\$354,715	\$18,736	\$180,375	51%
Recreation	\$350,852	\$15,419	\$174,919	50%
Parks Maintenance	\$1,880,300	\$178,596	\$1,150,185	61%
Forestry	\$687,305	\$29,367	\$329,174	48%
Parks & Open Space	\$185,048	\$3,176	\$62,990	34%
Anderson Building	\$135,117	\$7,334	\$67,005	50%
Athletics	\$220,934	\$12,243	\$127,154	58%
General Programs	\$334,593	\$17,624	\$225,436	67%
Outdoor Pool	\$294,115	-\$635	\$44,047	15%
Active Adult Center	\$528,911	\$26,599	\$280,078	53%
Historic Buildings	\$94,798	\$5,965	\$38,663	41%
Rec Center Facilities	\$1,263,013	\$78,165	\$782,076	62%
Rec Center Aquatics	\$822,225	\$52,405	\$445,008	54%
Rec Center Facilities	\$373,913	\$15,331	\$169,568	45%
Facility Maintenance	\$451,098	\$28,690	\$245,108	54%
<b>Total</b>	<b>\$7,976,937</b>	<b>\$489,015</b>	<b>\$4,321,786</b>	<b>54%</b>
<b>Total General Fund</b>	<b>\$43,325,977</b>	<b>\$2,615,760</b>	<b>\$26,725,727</b>	<b>62%</b>
<b>Transfers to Other Funds</b>	<b>\$3,700,000</b>	<b>\$0</b>	<b>\$3,700,000</b>	<b>100%</b>
<b>Total General Fund With Transfers</b>	<b>\$47,025,977</b>	<b>\$2,615,760</b>	<b>\$30,425,727</b>	<b>65%</b>

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(All figures Unaudited)	2020 Adjusted Budget <sup>1</sup>	SEPTEMBER 2020 Actual	Year To Date	% of Budget
<b>SECTION 3: CAPITAL FUNDS</b>				
<b>Capital Improvement Program (CIP)</b>				
Revenues	\$14,631,059	\$391,730	\$1,534,710	10%
Expenditures	\$20,199,779	\$1,130,286	\$2,810,735	14%
<b>SECTION 4: SPECIAL REVENUE FUNDS</b>				
<b>Public Art Fund</b>				
Revenues	\$463,400	\$2,207	\$26,111	6%
Expenditures	\$450,000	\$0	\$0	0%
<b>Police Investigation Fund</b>				
Revenues	\$45	\$0	\$6	13%
Expenditures	\$20,000	\$0	\$0	0%
<b>Open Space Fund</b>				
Revenues	\$2,358,070	\$249,978	\$1,154,611	49%
Expenditures	\$2,048,534	\$24,576	\$285,562	14%
<b>Municipal Court</b>				
Revenues	\$13,250	\$701	\$5,443	41%
Expenditures	\$36,000	\$3,000	\$5,095	14%
<b>Conservation Trust</b>				
Revenues	\$340,000	\$85,324	\$246,230	72%
Expenditures	\$834,750	\$0	\$26,770	3%
<b>Capital Equipment Replacement Fund</b>				
Revenues	\$2,000	\$2	\$146	7%
Expenditures	\$64,125	\$0	\$48,993	76%
<b>Crime Prevention/Code Enforcement Fund</b>				
Revenues	\$447,000	\$25,944	\$189,691	42%
Expenditures	\$613,215	\$34,798	\$336,904	55%
<b>SECTION 5: 2E Investing 4 the Future Fund</b>				
<b>2E Investing for the Future</b>				
Revenues	\$6,368,506	\$569,828	\$3,293,189	52%
Expenditures	\$22,356,912	\$2,328,068	\$10,576,209	47%

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### SECTION 6: OVERALL SUMMARY

GENERAL FUND REVENUES	\$42,399,901	\$3,161,046	\$26,783,791	63%
GENERAL FUND EXPENDITURES	\$47,025,977	\$2,615,760	\$26,725,727	57%
CAPITAL FUND REVENUES	\$14,631,059	\$391,730	\$1,534,710	10%
CAPITAL FUND EXPENDITURES	\$20,199,779	\$1,130,286	\$2,810,735	14%
TOTAL SPECIAL REVENUE FUNDS REVENUES	\$3,623,765	\$364,157	\$1,622,238	45%
TOTAL SPECIAL REVENUE FUNDS EXPENDITURES	\$4,066,624	\$62,374	\$703,324	17%
2E INVESTING 4 THE FUTURE FUND REVENUES	\$6,368,506	\$569,828	\$3,293,189	52%
2E INVESTING 4 THE FUTURE FUND EXPENDITURES	\$22,356,912	\$2,328,068	\$10,576,209	47%
GRAND TOTAL REVENUES	\$67,023,231	\$4,486,761	\$33,233,928	50%
GRAND TOTAL EXPENDITURES	\$93,649,292	\$6,136,488	\$40,815,995	44%

### SECTION 7: INVESTMENT SUMMARY

TOTAL INVESTED FUNDS	\$31,343,599
TOTAL CASH	\$3,985,368
OVERALL TOTAL FUNDS	\$35,328,967

#### Notes:

<sup>1</sup>The Adjusted budget is the annual budget approved by City Council, including any amendments, carryovers from the prior fiscal year, and mid-year supplemental budget appropriations.

<sup>2</sup> Sales Tax revenues are due and paid in the month subsequent to their collection. Revenue is recognized based on the modified accrual basis of accounting.

<sup>3</sup> The TIF/ESTIP agreements are economic development incentive agreements between businesses/developers, Renewal Wheat Ridge and the City to expand our retail sales and property tax base.