

City Treasurer Financial Report - JUNE 2020

(All figures Unaudited)

2020 Adjusted Budget ¹	JUNE 2020 Actual	Year To Date	% of Budget
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The monthly City Treasurer's Report uses the existing monthly financial report prepared by the Financial Services Division and provides a budget comparison based on the annual total budget amount for revenues and expenditures and the monthly amount. Additionally, information on City restricted funds and a summary of investments is included in this report. The 2020 City Budget can be found online at [2020 Adopted Budget](#)

Reported Actual amounts have not been audited.

SECTION 1: GENERAL FUND REVENUES

SALES TAXES

Sales Tax ²	\$20,467,107	\$1,613,219	\$7,498,577	37%
Sales Tax Audit Revenue	\$300,000	\$1,157	\$2,871	1%
TIF - Kipling Ridge ³	\$475,000	\$40,115	\$259,061	55%
TIF - Wheat Ridge Corners ³	\$200,000	\$3,371	\$38,334	19%
TIF - Swiss Flower & Gift ³	\$22,000	\$1,842	\$10,699	49%
TIF - WestEnd 38 ³	\$16,200	\$0	\$0	0%
TIF - Hacienda Colorado ³	\$75,000	\$1,803	\$7,512	10%
TIF - Applewood North Stores ³	\$327,156	\$8,740	\$79,983	24%
TOTAL SALES TAXES	\$21,882,463	\$1,670,247	\$7,897,037	36%

OTHER TAXES

Real Property Tax	\$1,000,000	\$95,214	\$805,903	81%
Liquor Occupational Tax	\$70,000	\$957	\$56,064	80%
Auto Ownership Tax	\$90,000	\$5,861	\$31,657	35%
Xcel Franchise Tax	\$1,200,000	\$77,452	\$485,823	40%
Telephone Occupation Tax	\$450,000	\$48,032	\$224,727	50%
Lodgers Tax	\$800,000	\$37,101	\$195,049	24%
Admissions Amusement Tax	\$48,000	\$4	\$14,491	30%
TOTAL OTHER TAXES	\$3,658,000	\$264,621	\$1,813,714	50%

USE TAXES

Use Tax - Retail/Professional	\$900,000	\$79,593	\$372,477	41%
Use Tax - Building	\$2,918,167	\$117,707	\$1,378,433	47%
Use Tax - Auto	\$1,700,000	\$95,906	\$630,324	37%
TOTAL USE TAXES	\$5,518,167	\$293,206	\$2,381,234	43%

LICENSE

Amusement Machine License	\$5,500	\$120	\$780	14%
Arborist License	\$1,500	\$0	\$0	0%
Contractors License	\$150,000	\$15,350	\$69,275	46%
Liquor License Fee	\$18,000	\$2,750	\$7,694	43%

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Building Permits	\$1,044,373	\$76,437	\$576,243	55%
Street Cut Permits	\$175,000	\$13,008	\$120,034	69%
Cable TV Permits	\$400,000	\$0	\$91,234	23%
Pawn Shop License Fees	\$10,000	\$0	\$0	0%
Business License Fees	\$150,000	\$6,917	\$106,561	71%
TOTAL LICENSE	\$1,954,373	\$114,582	\$971,821	50%
INTERGOVERNMENTAL				
Cigarette Tax	\$70,000	\$7,013	\$28,923	41%
County Road and Bridge	\$305,000	\$0	\$145,536	48%
Arvada Ridge Redevelopment	\$100,000	\$0	\$100,000	100%
Highway Users Tax	\$1,045,405	\$54,053	\$372,927	36%
Motor Vehicle Registration	\$120,000	\$7,660	\$40,853	34%
Police - CATPA Auto Theft Grant	\$76,132	\$5,203	\$29,861	39%
Police - Seat Belt Safety Grant	\$1,500	\$0	\$0	0%
Police - Drug Overtime Grant	\$25,000	\$0	\$19,893	80%
Police - Bryne Grant	\$10,000	\$0	\$10,440	104%
Police - Ballistic Vest Grant	\$7,500	\$0	\$0	0%
Police - HVIDE	\$15,000	\$393	\$2,186	15%
Colorado Health Foundation Grant	\$7,500	\$0	\$0	0%
Court Defense Counsel Grant	\$0	\$0	\$2,984	0%
TOTAL INTERGOVERNMENTAL	\$1,783,037	\$74,322	\$753,603	42%
SERVICES				
Zoning Applications	\$40,000	\$5,038	\$26,783	67%
Planning Reimbursement Fees	\$1,500	\$225	\$915	61%
Engineering Fees	\$30,000	\$2,900	\$31,060	104%
Misc. Zoning Fees	\$1,000	\$43	\$1,400	140%
Plan Review Fees	\$516,343	\$16,693	\$155,900	30%
Pavilion/Park Rental Revenue	\$23,000	\$882	\$4,091	18%
Athletics Revenue	\$87,187	\$4,666	\$22,711	26%
Active Adult Center Revenue	\$197,810	\$578	\$56,991	29%
Parks Historic Facilities	\$25,000	\$0	\$1,973	8%
Gen. Prog. Revenue	\$184,393	\$27,256	\$93,771	51%
Anderson Building Revenue	\$19,600	\$0	\$2,536	13%
Outdoor Swimming Fees	\$147,444	\$0	\$17	0%
Retail Marijuana Fees	\$275,000	\$46,863	\$164,591	60%
Police Report Fees	\$12,636	\$0	\$2,964	23%
Pawn Shop Ticket Fees	\$20,000	\$1,718	\$4,654	23%
Sex Offender Registration	\$6,000	\$0	\$1,001	17%
Police Drug Destruction Fees	\$150	\$0	\$20	13%
Police Fees - MISC	\$1,000	\$0	\$1,050	105%

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(All figures Unaudited)	2020 Adjusted Budget ¹	JUNE 2020 Actual	Year To Date	% of Budget
Police Duty Reimbursement	\$102,250	\$1,050	\$36,788	36%
Facilities Fees	\$1,850,300	\$1,002	\$530,691	29%
Aquatics Fees	\$124,500	(\$300)	\$22,578	18%
Fitness Fees	\$185,706	\$1,780	\$51,054	27%
TOTAL SERVICES	\$3,850,819	\$110,394	\$1,213,539	32%
FINES & FORFEITURES				
Municipal Court Fines	\$85,000	\$2,855	\$16,959	20%
Nuisance Violations Fees	\$20,000	\$1,428	\$18,507	93%
Handicap Parking Fees	\$900	\$0	\$225	25%
Traffic	\$200,000	\$12,615	\$97,730	49%
General	\$20,000	\$1,000	\$4,610	23%
Other	\$8,000	\$200	\$1,463	18%
Parking	\$1,000	\$35	\$175	18%
No Proof of Insurance	\$20,000	\$350	\$6,794	34%
TOTAL FINE & FORFEITURES	\$354,900	\$18,483	\$146,463	41%
INTEREST				
Interest Earnings	\$400,000	\$3,226	\$74,552	19%
TOTAL INTEREST	\$400,000	\$3,226	\$74,552	19%
OTHER				
Cable Peg Fees	\$42,000	\$0	\$9,622	23%
Xcel Solar Garden Credits	\$52,000	\$2,218	\$11,339	22%
Miscellaneous Income	\$375,000	\$20,639	\$204,630	55%
CARES Act Earned Revenue	\$1,231,571	\$169,885	\$512,397	42%
TOTAL OTHER	\$1,700,571	\$192,742	\$737,988	43%
Total General Fund	\$41,102,330	\$2,741,823	\$15,989,951	39%

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(All figures Unaudited)

2020 Adjusted Budget ¹	JUNE 2020 Actual	Year To Date	% of Budget
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SECTION 2: GENERAL FUND EXPENDITURES

Legislative

Legislative Services	\$479,225	\$22,436	\$302,230	63%
Total	\$479,225	\$22,436	\$302,230	63%

City Manager's Office

City Manager	\$604,529	\$30,092	\$190,325	31%
Economic Development	\$2,248,618	\$89,108	\$986,831	44%
Total	\$2,853,147	\$119,200	\$1,177,156	41%

City Attorney

City Attorney	\$322,300	\$32,893	\$146,768	46%
Total	\$322,300	\$32,893	\$146,768	46%

City Clerk's Office

City Clerk	\$166,456	\$17,554	\$66,316	40%
Total	\$166,456	\$17,554	\$66,316	40%

City Treasurer

City Treasurer	\$36,108	\$2,535	\$15,483	43%
Total	\$36,108	\$2,535	\$15,483	43%

Central Charges

Central Charges	\$3,769,021	\$602,089	\$2,359,561	63%
CARES Act/COVID-19	\$1,731,571	\$169,885	\$512,397	30%
Total	\$5,500,592	\$771,973	\$2,871,958	52%

Municipal Court

Municipal Court	\$1,064,480	\$57,137	\$419,030	39%
Total	\$1,064,480	\$57,137	\$419,030	39%

Administrative Services

Administration	\$371,840	\$27,591	\$166,680	45%
Public Information	\$371,811	\$19,121	\$155,329	42%
Finance	\$612,206	\$42,932	\$313,469	51%
Human Resources	\$729,208	\$37,404	\$275,882	38%
Purchasing and Contracting	\$185,935	\$7,676	\$66,277	36%
Information Technology	\$2,309,371	\$157,005	\$917,121	40%
Total	\$4,580,371	\$291,729	\$1,894,758	41%

Community Development

Administration	\$448,520	\$20,448	\$129,296	29%
Planning	\$866,199	\$38,706	\$232,306	27%
Building	\$1,113,394	\$57,059	\$456,704	41%
Engineering	\$921,943	\$64,751	\$417,252	45%
Total	\$3,350,056	\$180,964	\$1,235,558	37%

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Police				
Administration	\$2,458,552	\$61,306	\$843,188	34%
Grants	\$120,021	\$6,532	\$46,118	38%
Community Services Team	\$291,616	\$12,225	\$155,606	53%
Crime Prevention Team	\$256,755	\$20,098	\$126,180	49%
Records Team	\$476,885	\$29,307	\$182,015	38%
Training and Accreditation	\$347,777	\$22,003	\$154,286	44%
Patrol	\$4,681,885	\$437,981	\$2,611,504	56%
Investigations Bureau	\$2,627,571	\$215,526	\$1,272,862	48%
Crime & Traffic Team	\$490,284	\$32,923	\$198,317	40%
Total	\$11,751,346	\$837,901	\$5,590,076	48%
Public Works				
Administration	\$0	\$0	\$0	0%
Engineering	\$0	\$0	\$0	0%
Operations	\$4,413,751	\$235,795	\$1,751,327	40%
Total	\$4,413,751	\$235,795	\$1,751,327	40%
Parks and Recreation				
Administration	\$354,715	\$18,666	\$122,376	34%
Recreation	\$350,852	\$18,217	\$124,762	36%
Parks Maintenance	\$1,880,300	\$140,304	\$655,937	35%
Forestry	\$687,305	\$49,775	\$242,538	35%
Parks & Open Space	\$185,048	\$9,076	\$38,119	21%
Anderson Building	\$135,117	\$4,265	\$48,870	36%
Athletics	\$220,934	\$12,026	\$88,980	40%
General Programs	\$334,593	\$36,088	\$133,812	40%
Outdoor Pool	\$294,115	\$3,152	\$39,482	13%
Active Adult Center	\$528,854	\$25,287	\$195,567	37%
Historic Buildings	\$94,798	\$4,150	\$23,813	25%
Rec Center Facilities	\$1,263,070	\$63,366	\$538,413	43%
Rec Center Aquatics	\$822,225	\$28,388	\$292,009	36%
Rec Center Facilities	\$373,913	\$10,302	\$118,058	32%
Facility Maintenance	\$451,098	\$23,943	\$158,013	35%
Total	\$7,976,937	\$447,005	\$2,820,749	35%
Total General Fund	\$42,494,769	\$3,017,122	\$18,291,409	43%
Transfers to Other Funds	\$3,700,000	\$0	\$3,700,000	100%
Total General Fund With Transfers	\$46,194,769	\$3,017,122	\$21,991,409	48%

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SECTION 3: CAPITAL FUNDS				
Capital Improvement Program (CIP)				
Revenues	\$14,631,059	\$1,034,186	\$1,114,111	8%
Expenditures	\$20,199,779	\$717,913	\$850,937	4%
SECTION 4: SPECIAL REVENUE FUNDS				
Public Art Fund				
Revenues	\$463,400	\$7	\$18,319	4%
Expenditures	\$450,000	\$0	\$0	0%
Police Investigation Fund				
Revenues	\$45	\$0	\$5	11%
Expenditures	\$20,000	\$0	\$0	0%
Open Space Fund				
Revenues	\$2,238,070	\$108,563	\$650,272	29%
Expenditures	\$2,048,534	\$42,072	\$211,159	10%
Municipal Court				
Revenues	\$13,250	\$453	\$3,484	26%
Expenditures	\$36,000	\$0	\$1,035	3%
Conservation Trust				
Revenues	\$340,000	\$78,143	\$160,396	47%
Expenditures	\$834,750	\$0	\$14,295	2%
Capital Equipment Replacement Fund				
Revenues	\$2,000	\$10	\$137	7%
Expenditures	\$64,125	\$3,450	\$48,993	76%
Crime Prevention/Code Enforcement Fund				
Revenues	\$447,000	\$22,774	\$121,734	27%
Expenditures	\$613,215	\$32,877	\$221,577	36%
SECTION 5: 2E Investing 4 the Future Fund				
2E Investing for the Future				
Revenues	\$6,368,506	\$330,220	\$1,799,802	28%
Expenditures	\$22,356,912	\$3,199,889	\$6,561,916	29%

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SECTION 6: OVERALL SUMMARY

GENERAL FUND REVENUES	\$41,102,330	\$2,741,823	\$15,989,951	39%
GENERAL FUND EXPENDITURES	\$46,194,769	\$3,017,122	\$21,991,409	48%
CAPITAL FUND REVENUES	\$14,631,059	\$1,034,186	\$1,114,111	8%
CAPITAL FUND EXPENDITURES	\$20,199,779	\$717,913	\$850,937	4%
TOTAL SPECIAL REVENUE FUNDS REVENUES	\$3,503,765	\$209,949	\$954,346	27%
TOTAL SPECIAL REVENUE FUNDS EXPENDITURES	\$4,066,624	\$78,399	\$497,059	12%
2E INVESTING 4 THE FUTURE FUND REVENUES	\$6,368,506	\$330,220	\$1,799,802	28%
2E INVESTING 4 THE FUTURE FUND EXPENDITURES	\$22,356,912	\$3,199,889	\$6,561,916	29%
GRAND TOTAL REVENUES	\$65,605,660	\$4,316,178	\$19,858,210	30%
GRAND TOTAL EXPENDITURES	\$92,818,084	\$7,013,323	\$29,901,321	32%

SECTION 7: INVESTMENT SUMMARY

TOTAL INVESTED FUNDS	\$34,097,556
TOTAL CASH	\$1,237,576
OVERALL TOTAL FUNDS	\$35,335,132

Notes:

¹The Adjusted budget is the annual budget approved by City Council, including any amendments, carryovers from the prior fiscal year, and mid-year supplemental budget appropriations.

² Sales Tax revenues are due and paid in the month subsequent to their collection. Revenue is recognized based on the modified accrual basis of accounting.

³ The TIF/ESTIP agreements are economic development incentive agreements between businesses/developers, Renewal Wheat Ridge and the City to expand our retail sales and property tax base.