

City Treasurer Financial Report - FEBRUARY 2020

(All figures Unaudited)

2020 Adjusted ¹	February 2020 Actual	Year To Date	% of Budget
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The monthly City Treasurer's Report uses the existing monthly financial report prepared by the Financial Services Division and provides a budget comparison based on the annual total budget amount for revenues and expenditures and the monthly amount. Additionally, information on City restricted funds and a summary of investments is included in this report. The 2020 City Budget can be found online at

[2020 Adopted Budget](#)

Reported Actual amounts have not been audited.

SECTION 1: GENERAL FUND REVENUES

SALES TAXES

Sales Tax ²	\$20,467,107	\$1,421,099	\$1,421,099	7%
Sales Tax Audit Revenue	\$300,000	\$0	\$0	0%
TIF - Kipling Ridge ³	\$475,000	\$40,380	\$84,449	18%
TIF - Wheat Ridge Corners ³	\$200,000	\$14,853	\$24,610	12%
TIF - Swiss Flower & Gift ³	\$22,000	\$1,231	\$5,715	26%
TIF - WestEnd 38 ³	\$16,200	\$0	\$0	0%
TIF - Hacienda Colorado ³	\$75,000	\$0	\$0	0%
TIF - Applewood North Stores ³	\$327,156	\$16,427	\$46,342	0%
TOTAL SALES TAXES	\$21,882,463	\$1,493,990	\$1,582,215	7%

OTHER TAXES

Real Property Tax	\$1,000,000	\$28,319	\$28,319	3%
Liquor Occupational Tax	\$70,000	\$5,675	\$53,125	76%
Auto Ownership Tax	\$90,000	\$8,384	\$8,384	9%
Xcel Franchise Tax	\$1,200,000	\$113,829	\$113,829	9%
Telephone Occupation Tax	\$450,000	\$46,061	\$46,061	10%
Lodgers Tax	\$800,000	\$37,923	\$37,923	5%
Admissions Amusement Tax	\$48,000	\$6,789	\$6,789	14%
TOTAL OTHER TAXES	\$3,658,000	\$246,980	\$294,430	8%

USE TAXES

Use Tax - Retail/Professional	\$900,000	\$57,133	\$71,408	8%
Use Tax - Building	\$2,918,167	\$897,736	\$1,028,264	35%
Use Tax - Auto	\$1,700,000	\$178,791	\$178,791	11%
TOTAL USE TAXES	\$5,518,167	\$1,133,660	\$1,278,463	23%

LICENSE

Amusement Machine License	\$5,500	\$120	\$120	2%
Arborist License	\$1,500	\$0	\$0	0%
Contractors License	\$150,000	\$11,025	\$25,425	17%
Liquor License Fee	\$18,000	\$2,186	\$3,411	19%

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Building Permits	\$1,044,373	\$263,800	\$347,320	33%
Street Cut Permits	\$175,000	\$18,070	\$41,991	24%
Cable TV Permits	\$400,000	\$0	\$0	0%
Pawn Shop License Fees	\$10,000	\$0	\$0	0%
Business License Fees	\$150,000	\$7,795	\$70,055	47%
TOTAL LICENSE	\$1,954,373	\$302,996	\$488,322	25%
INTERGOVERNMENTAL				
Cigarette Tax	\$70,000	\$5,043	\$5,043	7%
County Road and Bridge	\$305,000	\$0	\$0	0%
Arvada Ridge Redevelopment	\$100,000	\$0	\$0	0%
Highway Users Tax	\$1,045,405	\$84,757	\$84,757	8%
Motor Vehicle Registration	\$120,000	\$10,927	\$10,927	9%
Police - CATPA Auto Theft Grant	\$76,132	\$0	\$0	0%
Police - Seat Belt Safety Grant	\$1,500	\$0	\$0	0%
Police - Drug Overtime Grant	\$25,000	\$0	\$0	0%
Police - Bryne Grant	\$10,000	\$10,440	\$10,440	104%
Police - Ballistic Vest Grant	\$7,500	\$0	\$0	0%
Police - HVIDE	\$15,000	\$0	\$0	0%
Colorado Health Foundation Grant	\$7,500	\$0	\$0	0%
TOTAL INTERGOVERNMENTAL	\$1,783,037	\$111,167	\$111,167	6%
SERVICES				
Zoning Applications	\$40,000	\$2,305	\$4,918	12%
Planning Reimbursement Fees	\$1,500	\$0	\$0	0%
Engineering Fees	\$30,000	\$8,591	\$16,853	56%
Misc. Zoning Fees	\$1,000	\$96	\$564	56%
Plan Review Fees	\$516,343	\$19,869	\$39,986	8%
Pavilion/Park Rental Revenue	\$23,000	\$1,295	\$4,176	18%
Athletics Revenue	\$87,187	\$5,005	\$17,891	21%
Active Adult Center Revenue	\$197,810	\$21,446	\$38,561	19%
Parks Historic Facilities	\$25,000	\$773	\$773	3%
Gen. Prog. Revenue	\$184,393	\$11,517	\$19,491	11%
Anderson Building Revenue	\$19,600	\$1,475	\$2,758	14%
Outdoor Swimming Fees	\$147,444	\$0	\$5	0%
Retail Marijuana Fees	\$275,000	\$35,239	\$43,639	16%
Police Report Fees	\$12,636	\$1,340	\$2,645	21%
Pawn Shop Ticket Fees	\$20,000	\$0	\$0	0%
Sex Offender Registration	\$6,000	\$351	\$826	14%
Police Drug Destruction Fees	\$150	\$10	\$10	7%
Police Fees - MISC	\$1,000	\$400	\$950	95%

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Police Duty Reimbursement	\$102,250	\$8,725	\$8,725	9%
Facilities Fees	\$1,850,300	\$159,223	\$440,152	24%
Aquatics Fees	\$124,500	\$15,849	\$22,289	18%
Fitness Fees	\$185,706	\$32,044	\$45,084	24%
TOTAL SERVICES	\$3,850,819	\$325,553	\$710,296	18%
FINES & FORFEITURES				
Municipal Court Fines	\$85,000	\$5,172	\$8,919	10%
Nuisance Violations Fees	\$20,000	\$2,445	\$5,520	28%
Handicap Parking Fees	\$900	\$0	\$0	0%
Traffic	\$200,000	\$32,600	\$60,220	30%
General	\$20,000	\$990	\$1,445	7%
Other	\$8,000	\$509	\$839	10%
Parking	\$1,000	\$35	\$105	11%
No Proof of Insurance	\$20,000	\$1,075	\$2,020	10%
TOTAL FINE & FORFEITURES	\$354,900	\$42,826	\$79,068	22%
INTEREST				
Interest Earnings	\$400,000	\$23,472	\$42,438	11%
TOTAL INTEREST	\$400,000	\$23,472	\$42,438	11%
OTHER				
Cable Peg Fees	\$42,000	\$0	\$0	0%
Xcel Solar Garden Credits	\$52,000	\$14	\$14	0%
Miscellaneous Income	\$375,000	\$51,657	\$70,521	19%
TOTAL OTHER	\$469,000	\$51,671	\$70,535	15%
Total General Fund	\$39,870,759	\$3,732,315	\$4,656,934	12%

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SECTION 2: GENERAL FUND EXPENDITURES

Legislative

Legislative Services	\$483,473	\$20,113	\$195,768	40%
Total	\$483,473	\$20,113	\$195,768	40%

City Manager's Office

City Manager	\$608,129	\$29,147	\$47,476	8%
Economic Development	\$2,245,018	\$100,380	\$491,381	22%
Total	\$2,853,147	\$129,527	\$538,857	19%

City Attorney

City Attorney	\$329,200	\$21,313	\$21,313	6%
Total	\$329,200	\$21,313	\$21,313	6%

City Clerk's Office

City Clerk	\$166,456	\$12,811	\$18,561	11%
Total	\$166,456	\$12,811	\$18,561	11%

City Treasurer

City Treasurer	\$36,108	\$2,535	\$4,075	11%
Total	\$36,108	\$2,535	\$4,075	11%

Central Charges

Central Charges	\$3,633,745	\$235,076	\$996,234	27%
Total	\$3,633,745	\$235,076	\$996,234	27%

Municipal Court

Municipal Court	\$1,064,480	\$75,772	\$121,506	11%
Total	\$1,064,480	\$75,772	\$121,506	11%

Administrative Services

Administration	\$430,638	\$26,790	\$43,020	10%
Public Information	\$351,510	\$21,247	\$52,361	15%
Finance	\$604,962	\$65,991	\$95,469	16%
Human Resources	\$712,769	\$43,824	\$77,879	11%
Purchasing and Contracting	\$181,981	\$12,659	\$20,623	11%
Information Technology	\$2,284,680	\$223,165	\$366,734	16%
Total	\$4,566,540	\$393,676	\$656,086	14%

Community Development

Administration	\$478,832	\$26,854	\$43,576	9%
Planning	\$866,199	\$35,180	\$53,310	6%
Building	\$1,113,394	\$82,212	\$83,629	8%
Engineering	\$891,631	\$66,960	\$109,499	12%
Total	\$3,350,056	\$211,206	\$290,014	9%

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Police				
Administration	\$2,458,552	\$119,298	\$371,124	15%
Grants	\$120,021	\$8,588	\$13,115	11%
Community Services Team	\$291,616	\$11,354	\$47,171	16%
Crime Prevention Team	\$256,755	\$21,152	\$33,255	13%
Records Team	\$476,885	\$30,099	\$49,573	10%
Training and Accreditation	\$347,777	\$25,502	\$38,539	11%
Patrol	\$4,681,885	\$439,833	\$693,663	15%
Investigations Bureau	\$2,627,571	\$196,484	\$375,118	14%
Crime & Traffic Team	\$490,284	\$32,270	\$52,542	11%
Total	\$11,751,346	\$884,580	\$1,674,100	14%
Public Works				
Administration	\$0	\$0	\$0	0%
Engineering	\$0	\$0	\$0	0%
Operations	\$4,456,212	\$461,669	\$610,761	14%
Total	\$4,456,212	\$461,669	\$610,761	14%
Parks and Recreation				
Administration	\$354,715	\$19,558	\$33,527	9%
Recreation	\$350,852	\$28,549	\$40,228	11%
Parks Maintenance	\$1,933,958	\$92,913	\$151,031	8%
Forestry	\$687,305	\$29,658	\$44,283	6%
Parks & Open Space	\$185,048	\$6,115	\$7,821	4%
Anderson Building	\$154,545	\$9,367	\$13,930	9%
Athletics	\$220,934	\$19,367	\$30,820	14%
General Programs	\$334,593	\$21,585	\$34,113	10%
Outdoor Pool	\$294,115	\$6,511	\$9,212	3%
Active Adult Center	\$525,539	\$40,770	\$61,976	12%
Historic Buildings	\$95,798	\$9,538	\$11,005	11%
Rec Center Facilities	\$1,284,217	\$117,936	\$192,076	15%
Rec Center Aquatics	\$822,225	\$62,383	\$102,295	12%
Rec Center Facilities	\$373,913	\$19,792	\$31,204	8%
Facility Maintenance	\$490,548	\$28,789	\$35,485	7%
Total	\$8,108,305	\$512,831	\$799,006	10%
Total General Fund	\$40,799,068	\$2,961,109	\$5,926,281	15%
Transfers to Other Funds	\$3,700,000	\$0	\$3,700,000	100%
Total General Fund With Transfers	\$44,499,068	\$2,961,109	\$9,626,281	22%

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SECTION 3: CAPITAL FUNDS				
Capital Improvement Program (CIP)				
Revenues	\$14,631,059	\$18,923	\$31,883	0%
Expenditures	\$20,197,149	\$91,229	\$91,229	0%
SECTION 4: SPECIAL REVENUE FUNDS				
Public Art Fund				
Revenues	\$463,400	\$12,947	\$14,885	3%
Expenditures	\$450,000	\$0	\$0	0%
Police Investigation Fund				
Revenues	\$45	\$1	\$3	7%
Expenditures	\$20,000	\$0	\$0	0%
Open Space Fund				
Revenues	\$2,238,070	\$146	\$147,584	7%
Expenditures	\$2,048,534	\$33,632	\$56,259	3%
Municipal Court				
Revenues	\$13,250	\$1,348	\$2,116	16%
Expenditures	\$36,000	-\$485	-\$485	-1%
Conservation Trust				
Revenues	\$340,000	\$1,167	\$2,458	1%
Expenditures	\$834,750	\$0	\$0	0%
Capital Equipment Replacement Fund				
Revenues	\$2,000	\$60	\$100	5%
Expenditures	\$64,125	\$1,046	\$1,046	2%
Crime Prevention/Code Enforcement Fund				
Revenues	\$447,000	\$22,739	\$23,977	5%
Expenditures	\$613,215	\$35,252	\$58,435	10%
SECTION 5: 2E Investing 4 the Future Fund				
2E Investing for the Future				
Revenues	\$6,368,506	\$446,100	\$487,244	8%
Expenditures	\$22,356,912	\$0	(\$69,543)	0%

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SECTION 6: OVERALL SUMMARY

GENERAL FUND REVENUES	\$39,870,759	\$3,732,315	\$4,656,934	12%
GENERAL FUND EXPENDITURES	\$44,499,068	\$2,961,109	\$9,626,281	22%
CAPITAL FUND REVENUES	\$14,631,059	\$18,923	\$31,883	0%
CAPITAL FUND EXPENDITURES	\$20,197,149	\$91,229	\$91,229	0%
TOTAL SPECIAL REVENUE FUNDS REVENUES	\$3,503,765	\$38,408	\$191,122	5%
TOTAL SPECIAL REVENUE FUNDS EXPENDITURES	\$4,066,624	\$69,445	\$115,255	3%
2E INVESTING 4 THE FUTURE FUND REVENUES	\$6,368,506	\$446,100	\$487,244	8%
2E INVESTING 4 THE FUTURE FUND EXPENDITURES	\$22,356,912	\$0	(\$69,543)	0%
GRAND TOTAL REVENUES	\$64,374,089	\$4,235,747	\$5,367,183	8%
GRAND TOTAL EXPENDITURES	\$91,119,753	\$3,121,783	\$9,763,222	11%

SECTION 7: INVESTMENT SUMMARY

TOTAL INVESTED FUNDS	\$35,613,857
TOTAL CASH	\$2,263,131
OVERALL TOTAL FUNDS	\$37,876,988

Notes:

¹The Adjusted budget is the annual budget approved by City Council, including any amendments, carryovers from the prior fiscal year, and mid-year supplemental budget appropriations.

² Sales Tax revenues are due and paid in the month subsequent to their collection. Revenue is recognized based on the modified accrual basis of accounting.

³ The TIF/ESTIP agreements are economic development incentive agreements between businesses/developers, Renewal Wheat Ridge and the City to expand our retail sales and property tax base.