



# Memorandum

**TO:** Jerry DiTullio, City Treasurer

**THROUGH:** Patrick Goff, City Manager  
Heather Geyer, Administrative Services Director  
Mark Colvin, Accounting Manager

**FROM:** Donald Edens, Accountant

**DATE:** May 15, 2018

**SUBJECT:** Annual Marijuana Revenue Report

---

Included below is the annual marijuana revenue report. Direct revenues from marijuana in 2015 and 2016 are also included for historical reference.

<b>Revenue Type</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>
Sales Tax	\$ 365,032	\$ 342,217	\$ 481,974
Use Tax	\$ 4,251	\$ 5,641	\$ 5,421
Medical MJ License Fees	\$ 11,000	\$ 8,760	\$ 16,573
Retail MJ Operating Fees and Excise Tax Share	\$ 138,862	\$ 153,409	\$ 203,512
Business License Fees	\$ 160	\$ 240	\$ 180
<b>Total</b>	<b>\$ 519,305</b>	<b>\$ 510,267</b>	<b>\$ 707,660</b>

The sales tax increases are attributed to three of the four local retail dispensaries reporting a 40% plus increase in taxable sales from period 2016 to 2017.

Please contact me if I may answer any questions.