



# City Treasurer Financial Report - July 31, 2016

2016 Adjusted <sup>1</sup>	July 2016 Actual	Year To Date	% of Budget
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The new monthly City Treasurer's Report uses the existing monthly financial report prepared by the Accounting Division and provides a budget comparison based on the annual total budget amount for revenues and expenditures and the monthly amount. Additionally, information on City restricted funds and a summary of investments is included in this report. The 2016 City Budget can be found online at: <http://www.ci.wheatridge.co.us/115/City-Budget>

## SECTION 1: GENERAL FUND REVENUES

### SALES TAXES

Sales Tax	\$17,745,000	\$1,617,189	\$8,776,822	49%
Sales Tax Audit Revenue	\$477,000	\$240	\$21,686	5%
TIF - Wheat Ridge Cyclery <sup>2</sup>	\$40,000	\$1,703	\$2,378	6%
ESTIP - Liquid Art Works (Colorado Plus) <sup>2</sup>	\$25,000	\$1,971	\$13,434	54%
ESTIP - Muscle Masster <sup>2</sup>	\$7,000	\$487	\$3,610	52%
ESTIP - Walrus (West 29th Ave Rest) <sup>2</sup>	\$10,000	\$460	\$3,021	30%
TIF - Kipling Ridge <sup>2</sup>	\$520,000	\$48,036	\$278,436	54%
TIF - WR Corners <sup>2</sup>	\$200,000	\$0	\$0	0%
<b>TOTAL SALES TAXES</b>	<b>\$19,024,000</b>	<b>\$1,670,086</b>	<b>\$9,099,388</b>	<b>48%</b>

### OTHER TAXES

Real Property Tax	\$760,000	\$201,197	\$820,169	108%
Liquor Occupational Tax	\$58,000	\$4,000	\$29,370	51%
Auto Ownership Tax	\$60,000	\$5,491	\$33,550	56%
Xcel Franchise Tax	\$1,350,000	\$84,823	\$502,671	37%
Telephone Occupation Tax	\$400,000	\$40,115	\$239,254	60%
Lodgers Tax	\$750,000	\$80,818	\$331,286	44%
Admissions Amusement Tax	\$43,500	\$501	\$22,487	52%
<b>TOTAL OTHER TAXES</b>	<b>\$3,421,500</b>	<b>\$416,944</b>	<b>\$1,978,788</b>	<b>58%</b>

### USE TAXES

Use Tax - Retail/Professional	\$700,000	\$65,342	\$411,436	59%
Use Tax - Building	\$1,100,000	\$45,676	\$529,048	48%
Use Tax - Auto	\$1,700,000	\$128,719	\$712,194	42%
<b>TOTAL USE TAXES</b>	<b>\$3,500,000</b>	<b>\$239,738</b>	<b>\$1,652,678</b>	<b>47%</b>

### LICENSE

Amusement Machine License	\$6,600	\$0	\$5,340	81%
Arborist License	\$1,700	\$25	\$1,450	85%



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Contractors License	\$125,000	\$10,975	\$81,175	65%
Liquor License Fee	\$18,000	\$1,000	\$7,396	41%
Building Permits	\$800,000	\$36,287	\$304,068	38%
Street Cut Permits	\$160,000	\$10,073	\$194,735	122%
Cable TV Permits	\$365,000	\$97,246	\$193,625	53%
Elevator Inspection Fees	\$28,000	\$0	\$28,060	100%
Pawn Shop License Fees	\$10,000	\$0	\$10,000	100%
Business License Fees	\$85,000	\$5,150	\$97,373	115%
<b>TOTAL LICENSE</b>	<b>\$1,599,300</b>	<b>\$160,757</b>	<b>\$923,224</b>	<b>58%</b>

### INTERGOVERNMENTAL

Cigarette Tax	\$84,000	\$6,768	\$40,206	48%
County Road and Bridge	\$280,000	\$158,689	\$275,845	99%
Arvada Ridge Redevelopment	\$100,000	\$0	\$100,000	100%
Highway Users Tax	\$1,050,000	\$87,867	\$426,959	41%
Motor Vehicle Registration	\$119,000	\$9,936	\$60,465	51%
Wheat Ridge Fire Radio	\$31,500	\$0	\$17,725	56%
E911 Reimbursements	\$59,500	\$0	\$39,464	66%
EPA Brownfields Grant	\$79,000	\$3,599	\$28,349	36%
Police - CATPA Auto Theft Grant	\$84,500	\$5,983	\$35,332	42%
Police - Seat Belt Safety Grant	\$2,500	\$0	\$0	0%
Police - Drug Overtime Grant	\$20,000	\$0	\$10,860	54%
Police - Bryne Grant	\$11,454	\$0	\$0	0%
Police - Child Safety Grant	\$5,000	\$0	\$0	0%
Police - Ballistic Vest Grant	\$7,500	\$3,837	\$3,837	51%
Police - LEAF Grant	\$17,500	\$1,015	\$7,334	42%
Police - HVIDE	\$11,500	\$651	\$4,963	43%
Police - 2016 Post Grant	\$7,500	\$0	\$0	0%
<b>TOTAL INTERGOVERNMENTAL</b>	<b>\$1,970,454</b>	<b>\$278,344</b>	<b>\$1,051,338</b>	<b>53%</b>

### SERVICES

Zoning Applications	\$42,400	\$1,944	\$14,972	35%
Planning Reimbursement Fees	\$3,000	\$0	\$472	16%
Engineering Fees	\$14,000	\$1,019	\$34,907	249%
Misc. Zoning Fees	\$1,000	\$0	\$473	47%
Plan Review Fees	\$225,000	\$8,242	\$121,180	54%
Pavilion/Park Rental Revenue	\$25,500	\$3,024	\$24,819	97%
Athletics Revenue	\$119,430	\$12,309	\$69,653	58%
Active Adult Center Revenue	\$202,600	\$12,586	\$98,409	49%
Parks Historic Facilities	\$21,500	\$4,242	\$17,250	80%

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Gen. Prog. Revenue	\$166,510	\$12,553	\$111,343	67%
Anderson Building Revenue	\$11,000	\$560	\$8,613	78%
Outdoor Swimming Fees	\$146,100	\$59,041	\$131,082	90%
Retail Marijuana Fees	\$130,000	\$10,811	\$88,384	68%
Police Report Fees	\$15,000	\$1,382	\$7,763	52%
Pawn Shop Ticket Fees	\$20,000	\$0	\$9,758	49%
Sex Offender Registration	\$7,000	\$675	\$4,385	63%
Police Drug Destruction Fees	\$200	\$20	\$90	45%
Police Fees - MISC	\$5,000	\$370	\$2,663	53%
Police Duty Reimbursement	<u>\$20,000</u>	<u>\$9,620</u>	<u>\$12,760</u>	<u>64%</u>
<b>TOTAL SERVICES</b>	<b>\$1,175,240</b>	<b>\$138,399</b>	<b>\$758,974</b>	<b>65%</b>
<b>FINES &amp; FORFEITURES</b>				
Municipal Court Fines	\$110,000	\$6,288	\$61,356	56%
Nuisance Violations Fees	\$50,000	\$7,003	\$23,089	46%
Handicap Parking Fees	\$750	\$60	\$510	68%
Traffic	\$425,000	\$40,058	\$315,355	74%
General	\$60,000	\$3,218	\$27,089	45%
Other	\$18,000	\$975	\$5,437	30%
Parking	\$7,000	\$155	\$2,305	33%
No Proof of Insurance	<u>\$15,000</u>	<u>\$1,085</u>	<u>\$9,988</u>	<u>67%</u>
<b>TOTAL FINE &amp; FORFEITURES</b>	<b>\$685,750</b>	<b>\$58,841</b>	<b>\$445,128</b>	<b>65%</b>
<b>INTEREST</b>				
Interest Earnings	<u>\$50,000</u>	<u>\$1,086</u>	<u>\$21,469</u>	<u>43%</u>
<b>TOTAL INTEREST</b>	<b>\$50,000</b>	<b>\$1,086</b>	<b>\$21,469</b>	<b>43%</b>
<b>OTHER</b>				
Cable Peg Fees	\$38,000	\$0	\$9,633	25%
Miscellaneous Revenue - Zoppe Circus	\$0	\$411	\$411	0%
Xcel Solar Garden Credits	\$50,000	\$7,200	\$32,419	65%
Miscellaneous Income	<u>\$485,000</u>	<u>\$25,973</u>	<u>\$161,290</u>	<u>33%</u>
<b>TOTAL OTHER</b>	<b>\$573,000</b>	<b>\$33,584</b>	<b>\$203,753</b>	<b>36%</b>
<b>Total General Fund</b>	<b>\$31,999,244</b>	<b>\$2,997,779</b>	<b>\$16,134,740</b>	<b>50%</b>
<b>Fund Balance Carryover</b>	<b>\$8,271,981</b>	<b>\$0</b>	<b>\$8,951,966</b>	
<b>Total Funds Available</b>	<b>\$40,271,225</b>	<b>\$2,997,779</b>	<b>\$25,086,707</b>	

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### SECTION 2: GENERAL FUND EXPENDITURES

#### Legislative

Legislative Services	\$440,547	\$15,617	\$310,371	70%
<b>Total</b>	<b>\$440,547</b>	<b>\$15,617</b>	<b>\$310,371</b>	<b>70%</b>

#### City Manager's Office

City Manager	\$322,481	\$48,818	\$173,983	54%
Economic Development	\$1,760,378	\$138,445	\$1,016,202	58%
<b>Total</b>	<b>\$2,082,859</b>	<b>\$187,263</b>	<b>\$1,190,185</b>	<b>57%</b>

#### City Attorney

City Attorney	\$298,000	\$26,631	\$150,515	51%
<b>Total</b>	<b>\$298,000</b>	<b>\$26,631</b>	<b>\$150,515</b>	<b>51%</b>

#### City Clerk's Office

City Clerk	\$156,199	\$13,776	\$73,698	47%
<b>Total</b>	<b>\$156,199</b>	<b>\$13,776</b>	<b>\$73,698</b>	<b>47%</b>

#### City Treasurer

City Treasurer	\$43,278	\$12,901	\$28,999	67%
<b>Total</b>	<b>\$43,278</b>	<b>\$12,901</b>	<b>\$28,999</b>	<b>67%</b>

#### Central Charges

Central Charges	\$3,182,356	\$212,247	\$1,908,374	60%
<b>Total</b>	<b>\$3,182,356</b>	<b>\$212,247</b>	<b>\$1,908,374</b>	<b>60%</b>

#### Municipal Court

Municipal Court	\$877,333	\$95,640	\$468,892	53%
<b>Total</b>	<b>\$877,333</b>	<b>\$95,640</b>	<b>\$468,892</b>	<b>53%</b>

#### Administrative Services

Administration	\$375,636	\$39,867	\$207,962	55%
Public Information	\$320,424	\$28,548	\$148,596	46%
Finance	\$302,449	\$39,021	\$152,469	50%
Human Resources	\$563,371	\$48,403	\$300,514	53%
Sales Tax	\$317,416	\$20,391	\$124,435	39%
Purchasing and Contracting	\$123,176	\$18,150	\$66,957	54%
Information Technology	\$1,614,167	\$119,495	\$886,623	55%
<b>Total</b>	<b>\$3,616,639</b>	<b>\$313,875</b>	<b>\$1,887,555</b>	<b>52%</b>

#### Community Development

Administration	\$216,267	\$20,794	\$123,374	57%
Planning	\$246,895	\$22,274	\$125,966	51%
Building	\$521,605	\$31,584	\$305,159	59%
Long Range Planning	\$225,736	\$13,349	\$133,757	59%
<b>Total</b>	<b>\$1,210,503</b>	<b>\$88,000</b>	<b>\$688,257</b>	<b>57%</b>

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<b>Police</b>				
Administration	\$864,206	\$94,639	\$473,268	55%
Grants	\$129,072	\$23,454	\$87,825	68%
Community Services Team	\$407,860	\$26,884	\$226,129	55%
Communications Center	\$924,709	\$80,585	\$445,068	48%
Crime Prevention Team	\$237,644	\$27,091	\$141,988	60%
Records Team	\$358,915	\$39,866	\$200,919	56%
Training and Accreditation	\$301,479	\$16,073	\$126,334	42%
Patrol	\$4,058,146	\$470,004	\$2,521,968	62%
Investigations Bureau	\$2,221,217	\$193,992	\$1,126,476	51%
Crime & Traffic Team	<u>\$440,285</u>	<u>\$44,957</u>	<u>\$233,818</u>	<u>53%</u>
<b>Total</b>	<b>\$9,943,533</b>	<b>\$1,017,543</b>	<b>\$5,583,792</b>	<b>56%</b>
<b>Public Works</b>				
Administration	\$146,869	\$15,067	\$84,753	58%
Engineering	\$1,092,226	\$116,732	\$630,219	58%
Operations	<u>\$3,573,839</u>	<u>\$323,700</u>	<u>\$1,685,633</u>	<u>47%</u>
<b>Total</b>	<b>\$4,812,934</b>	<b>\$455,499</b>	<b>\$2,400,606</b>	<b>50%</b>
<b>Parks and Recreation</b>				
Administration	\$250,469	\$25,402	\$140,605	56%
Recreation	\$209,864	\$21,230	\$116,131	55%
Parks Maintenance	\$1,481,461	\$148,651	\$584,291	39%
Forestry	\$440,183	\$105,969	\$217,948	50%
Natural Resources	\$317,021	\$26,488	\$120,415	38%
Anderson Building	\$42,900	\$6,536	\$18,203	42%
Athletics	\$192,379	\$22,137	\$98,220	51%
General Programs	\$290,617	\$35,052	\$136,862	47%
Outdoor Pool	\$389,928	\$181,421	\$224,095	57%
Active Adult Center	\$551,709	\$46,643	\$273,533	50%
Historic Buildings	\$92,796	\$5,793	\$40,380	44%
Facility Maintenance	<u>\$462,539</u>	<u>\$37,306</u>	<u>\$197,740</u>	<u>43%</u>
<b>Total</b>	<b>\$4,721,866</b>	<b>\$662,630</b>	<b>\$2,168,424</b>	<b>46%</b>
<b>Total General Fund</b>	<b>\$31,386,047</b>	<b>\$3,101,624</b>	<b>\$16,859,667</b>	<b>54%</b>
<b>Transfers to Special Revenue Funds</b>	<b>\$3,065,785</b>	<b>\$0</b>	<b>\$1,615,785</b>	
<b>Total General Fund With Transfers</b>	<b>\$34,451,832</b>	<b>\$3,101,624</b>	<b>\$18,475,452</b>	
<b>Excess of revenues over/under expenditures</b>	<b>\$2,452,588</b>	<b>\$103,845</b>	<b>\$2,340,712</b>	

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### SECTION 3: RESTRICTED FUNDS

Fund Balance Ending	\$5,819,393		\$6,611,255	
Reserved for Emergencies <sup>3</sup>	\$1,078,000	\$1,078,000	\$1,078,000	
Reserved for Channel 8 <sup>4</sup>	\$202,496	\$202,496	\$202,496	
Unrestricted Fund Balance	\$4,538,897		\$5,330,759	
Unrestricted Fund Balance	14.5%			

### SECTION 4: SPECIAL REVENUE FUNDS EXPENDITURES

#### Capital Improvement Program (CIP)

Expenditures	\$8,324,587	\$380,121	\$1,567,704	
<b>TOTAL EXPENDITURES</b>	<b>\$8,324,587</b>	<b>\$380,121</b>	<b>\$1,567,704</b>	<b>19%</b>

#### Public Art Fund

Expenditures	\$0	\$0	\$0	
<b>TOTAL EXPENDITURES</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	

#### Police Investigation Fund

Expenditures	\$48,536	\$0	\$35,199	
<b>TOTAL EXPENDITURES</b>	<b>\$48,536</b>	<b>\$0</b>	<b>\$35,199</b>	<b>73%</b>

#### Open Space Fund

Expenditures	\$2,506,202	\$45,545	\$425,961	
<b>TOTAL EXPENDITURES</b>	<b>\$2,506,202</b>	<b>\$45,545</b>	<b>\$425,961</b>	<b>17%</b>

#### Municipal Court

Expenditures	\$29,000	\$640	\$5,568	
<b>TOTAL EXPENDITURES</b>	<b>\$29,000</b>	<b>\$640</b>	<b>\$5,568</b>	<b>19%</b>

#### Conservation Trust

Expenditures	\$585,035	\$1,525	\$83,635	
<b>TOTAL EXPENDITURES</b>	<b>\$585,035</b>	<b>\$1,525</b>	<b>\$83,635</b>	<b>14%</b>

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<b>Capital Equipment Replacement Fund</b>				
Expenditures	\$432,509	\$0	\$21,574	
<b>TOTAL EXPENDITURES</b>	<b>\$432,509</b>	<b>\$0</b>	<b>\$21,574</b>	<b>5%</b>
<b>Crime Prevention/Code Enforcement Fund</b>				
Expenditures	\$408,016	\$50,431	\$236,312	
<b>TOTAL EXPENDITURES</b>	<b>\$408,016</b>	<b>\$50,431</b>	<b>\$236,312</b>	<b>58%</b>
<b>Recreation Center</b>				
Expenditures	\$2,382,401	\$238,523	\$1,276,286	
<b>TOTAL EXPENDITURES</b>	<b>\$2,382,401</b>	<b>\$238,523</b>	<b>\$1,276,286</b>	<b>54%</b>
<b>SECTION 5: SPECIAL REVENUE FUNDS REVENUES</b>				
<b>Capital Improvement Program (CIP)</b>				
Revenues	\$6,073,345	\$35,156	\$3,665,248	
<b>TOTAL REVENUES</b>	<b>\$6,073,345</b>	<b>\$35,156</b>	<b>\$3,665,248</b>	<b>60%</b>
<b>Public Art Fund</b>				
Revenues	\$96,340	\$254	\$81,411	
<b>TOTAL REVENUES</b>	<b>\$96,340</b>	<b>\$254</b>	<b>\$81,411</b>	<b>85%</b>
<b>Police Investigation Fund</b>				
Revenues	\$68,216	\$0	\$92,883	
<b>TOTAL REVENUES</b>	<b>\$68,216</b>	<b>\$0</b>	<b>\$92,883</b>	<b>136%</b>
<b>Open Space Fund</b>				
Revenues	\$1,717,239	\$106,564	\$1,792,641	
<b>TOTAL REVENUES</b>	<b>\$1,717,239</b>	<b>\$106,564</b>	<b>\$1,792,641</b>	<b>104%</b>
<b>Municipal Court</b>				
Revenues	\$107,622	\$1,381	\$96,845	
<b>TOTAL REVENUES</b>	<b>\$107,622</b>	<b>\$1,381</b>	<b>\$96,845</b>	<b>90%</b>
<b>Conservation Trust</b>				
Revenues	\$515,878	\$39	\$643,315	
<b>TOTAL REVENUES</b>	<b>\$515,878</b>	<b>\$39</b>	<b>\$643,315</b>	<b>125%</b>

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<b>Capital Equipment Replacement Fund</b>				
Revenues	\$563,121	\$16	\$521,485	
<b>TOTAL REVENUES</b>	<b>\$563,121</b>	<b>\$16</b>	<b>\$521,485</b>	<b>93%</b>
<b>Crime Prevention/Code Enforcement Fund</b>				
Revenues	\$616,859	\$51,177	\$625,145	
<b>TOTAL REVENUES</b>	<b>\$616,859</b>	<b>\$51,177</b>	<b>\$625,145</b>	<b>101%</b>
<b>Recreation Center</b>				
Revenues	\$2,973,411	\$184,941	\$2,047,950	
<b>TOTAL REVENUES</b>	<b>\$2,973,411</b>	<b>\$184,941</b>	<b>\$2,047,950</b>	<b>69%</b>

### SECTION 6: OVERALL SUMMARY

<b>TOTAL GENERAL FUND REVENUES</b>	<b>\$40,271,225</b>	<b>\$2,997,779</b>	<b>\$25,086,707</b>	<b>62%</b>
<b>TOTAL GENERAL FUND EXPENDITURES</b>	<b>\$34,451,832</b>	<b>\$3,101,624</b>	<b>\$18,475,452</b>	<b>54%</b>
<b>TOTAL CAPITAL FUNDS REVENUES</b>	<b>\$6,073,345</b>	<b>\$35,156</b>	<b>\$3,665,248</b>	<b>60%</b>
<b>TOTAL CAPITAL FUNDS EXPENDITURES</b>	<b>\$8,324,587</b>	<b>\$380,121</b>	<b>\$1,567,704</b>	<b>19%</b>
<b>TOTAL SPECIAL REVENUE FUNDS REVENUES</b>	<b>\$6,658,686</b>	<b>\$344,372</b>	<b>\$5,901,676</b>	<b>89%</b>
<b>TOTAL SPECIAL REVENUE FUNDS EXPENDITURES</b>	<b>\$14,716,286</b>	<b>\$716,786</b>	<b>\$3,652,238</b>	<b>25%</b>
<b>GRAND TOTAL REVENUES</b>	<b>\$53,003,256</b>	<b>\$3,377,307</b>	<b>\$34,653,630</b>	<b>65%</b>
<b>GRAND TOTAL EXPENDITURES</b>	<b>\$57,492,705</b>	<b>\$4,198,531</b>	<b>\$23,695,394</b>	<b>41%</b>

### SECTION 7: INVESTMENT SUMMARY

<b>TOTAL INVESTED FUNDS</b>	<b>\$5,676,489</b>
<b>TOTAL CASH</b>	<b>\$6,814,359</b>
<b>OVERALL TOTAL FUNDS</b>	<b>\$12,490,848</b>

#### Notes:

<sup>1</sup>The Adjusted budget is the annual budget approved by City Council, including any amendments, carryovers from the prior fiscal year, and mid-year supplemental budget appropriations.

<sup>2</sup>The TIF/ESTIP agreements are economic development incentive agreements between businesses/developers, Renewal Wheat Ridge and the City to expand our retail sales and property tax base.

<sup>3</sup> Restricted for emergencies as required by TABOR.

<sup>4</sup> Restricted PEG Fee revenues for Government Access Channel 8 expenditures.