

City Treasurer Financial Report - April 30, 2016

	2016 Adjusted ¹	Apr 2016 Actual	Year To Date	% of Budget
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The new monthly City Treasurer's Report uses the existing monthly financial report prepared by the Accounting Division and provides a budget comparison based on the annual total budget amount for revenues and expenditures and the monthly amount. Additionally, information on City restricted funds and a summary of investments is included in this report. The 2016 City Budget can be found online at: <http://www.ci.wheatridge.co.us/115/City-Budget>

SECTION 1: GENERAL FUND REVENUES

SALES TAXES

Sales Tax	\$17,745,000	\$1,442,586	\$4,112,447	23%
Sales Tax Audit Revenue	\$477,000	\$11,665	\$11,665	2%
TIF - Wheat Ridge Cyclery ²	\$40,000	-\$5,106	-\$3,333	-8%
ESTIP - Liquid Art Works (Colorado Plus) ²	\$25,000	\$1,991	\$7,439	30%
ESTIP - Muscle Masster ²	\$7,000	\$537	\$2,110	30%
ESTIP - Walrus (West 29th Ave Rest) ²	\$10,000	\$449	\$1,710	17%
TIF - Kipling Ridge ²	\$520,000	\$42,038	\$156,110	30%
TIF - WR Corners ²	\$200,000	\$0	\$0	0%
TOTAL SALES TAXES	\$19,024,000	\$1,494,160	\$4,288,149	23%

OTHER TAXES

Real Property Tax	\$760,000	\$63,980	\$333,220	44%
Liquor Occupational Tax	\$58,000	\$0	\$21,370	37%
Auto Ownership Tax	\$60,000	\$5,934	\$16,890	28%
Xcel Franchise Tax	\$1,350,000	\$105,353	\$233,526	17%
Telephone Occupation Tax	\$400,000	\$56,193	\$125,660	31%
Lodgers Tax	\$750,000	\$45,955	\$129,749	17%
Admissions Amusement Tax	\$43,500	\$4,773	\$15,651	36%
TOTAL OTHER TAXES	\$3,421,500	\$282,187	\$876,065	26%

USE TAXES

Use Tax - Retail/Professional	\$700,000	\$65,913	\$208,286	30%
Use Tax - Building	\$1,100,000	\$51,924	\$229,740	21%
Use Tax - Auto	\$1,700,000	\$158,457	\$299,883	18%
TOTAL USE TAXES	\$3,500,000	\$276,294	\$737,909	21%

LICENSE

Amusement Machine License	\$6,600	\$420	\$840	13%
Arborist License	\$1,700	\$0	\$1,375	81%

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Contractors License	\$125,000	\$13,175	\$48,000	38%
Liquor License Fee	\$18,000	\$554	\$4,011	22%
Building Permits	\$800,000	\$39,300	\$155,557	19%
Street Cut Permits	\$160,000	\$18,716	\$158,435	99%
Cable TV Permits	\$365,000	\$96,379	\$96,379	26%
Elevator Inspection Fees	\$28,000	\$230	\$27,830	99%
Pawn Shop License Fees	\$10,000	\$0	\$10,000	100%
Business License Fees	\$85,000	\$6,283	\$79,154	93%
TOTAL LICENSE	\$1,599,300	\$175,057	\$581,581	36%

INTERGOVERNMENTAL

Cigarette Tax	\$84,000	\$5,580	\$19,820	24%
County Road and Bridge	\$280,000	\$117,155	\$117,115	42%
Arvada Ridge Redevelopment	\$100,000	\$0	\$100,000	100%
Highway Users Tax	\$1,050,000	\$82,175	\$164,378	16%
Motor Vehicle Registration	\$119,000	\$10,436	\$30,094	25%
Wheat Ridge Fire Radio	\$31,500	\$0	\$17,725	56%
E911 Reimbursements	\$59,500	\$0	\$39,464	66%
EPA Brownfields Grant	\$79,000	\$0	\$24,750	31%
Police - CATPA Auto Theft Grant	\$84,500	\$0	\$13,614	16%
Police - Seat Belt Safety Grant	\$2,500	\$0	\$0	0%
Police - Drug Overtime Grant	\$20,000	\$0	\$0	0%
Police - Bryne Grant	\$11,454	\$0	\$0	0%
Police - Child Safety Grant	\$5,000	\$0	\$0	0%
Police - Ballistic Vest Grant	\$7,500	\$0	\$0	0%
Police - LEAF Grant	\$17,500	\$3,713	\$6,320	36%
Police-HVIDE	\$11,500	\$1,331	\$2,024	18%
Police-2016 Post Grant	\$7,500	\$0	\$0	0%
TOTAL INTERGOVERNMENTAL	\$1,970,454	\$220,390	\$535,304	27%

SERVICES

Zoning Applications	\$42,400	\$2,060	\$6,600	16%
Planning Reimbursement Fees	\$3,000	\$21	\$247	8%
Engineering Fees	\$14,000	\$750	\$25,541	182%
Misc. Zoning Fees	\$1,000	\$0	\$101	10%
Plan Review Fees	\$225,000	\$34,463	\$74,893	33%
Pavilion/Park Rental Revenue	\$25,500	\$4,650	\$12,625	50%
Athletics Revenue	\$119,430	\$2,888	\$38,908	33%
Active Adult Center Revenue	\$202,600	\$12,411	\$56,658	28%
Parks Historic Facilities	\$21,500	\$1,421	\$3,610	17%

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Gen. Prog. Revenue	\$166,510	\$42,960	\$77,359	46%
Anderson Building Revenue	\$11,000	\$1,985	\$4,210	38%
Outdoor Swimming Fees	\$146,100	\$0	\$400	0%
Retail Marijuana Fees	\$130,000	\$14,740	\$55,150	42%
Police Report Fees	\$15,000	\$1,399	\$4,551	30%
Pawn Shop Ticket Fees	\$20,000	\$1,893	\$5,876	29%
Sex Offender Registration	\$7,000	\$950	\$3,060	44%
Police Drug Destruction Fees	\$200	\$20	\$60	30%
Police Fees	\$5,000	\$520	\$1,613	32%
Police Duty Reimbursement	<u>\$20,000</u>	<u>\$800</u>	<u>\$3,140</u>	<u>16%</u>
TOTAL SERVICES	\$1,175,240	\$123,931	\$374,602	32%
FINES & FORFEITURES				
Municipal Court Fines	\$110,000	\$8,024	\$38,381	35%
Nuisance Violations Fees	\$50,000	\$1,772	\$8,233	16%
Handicap Parking Fees	\$750	\$0	\$225	30%
Traffic	\$425,000	\$39,205	\$163,462	38%
General	\$60,000	\$2,413	\$15,251	25%
Other	\$18,000	\$872	\$3,266	18%
Parking	\$7,000	\$450	\$1,390	20%
No Proof of Insurance	<u>\$15,000</u>	<u>\$1,420</u>	<u>\$6,118</u>	<u>41%</u>
TOTAL FINE & FORFEITURES	\$685,750	\$54,156	\$236,326	34%
INTEREST				
Interest Earnings	<u>\$50,000</u>	<u>\$1,756</u>	<u>\$11,655</u>	<u>23%</u>
TOTAL INTEREST	\$50,000	\$1,756	\$11,655	23%
OTHER				
Cable Peg Fees	\$38,000	\$9,633	\$9,633	25%
Xcel Solar Garden Credits	\$50,000	\$5,606	\$14,331	29%
Miscellaneous Income	<u>\$485,000</u>	<u>\$66,335</u>	<u>\$97,297</u>	<u>20%</u>
TOTAL OTHER	\$573,000	\$81,574	\$121,261	21%
Total General Fund	\$31,999,244	\$2,709,504	\$7,762,851	24%
Fund Balance Carryover	\$8,271,981	\$0	\$8,951,966	
Total Funds Available	\$40,271,225	\$2,709,504	\$16,714,817	

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SECTION 2: GENERAL FUND EXPENDITURES

Legislative

Legislative Services	\$440,315	\$14,730	\$266,532	61%
Total	\$440,315	\$14,730	\$266,532	61%

City Manager's Office

City Manager	\$296,028	\$17,825	\$91,802	31%
Economic Development	\$1,760,378	\$73,356	\$618,566	35%
Total	\$2,056,406	\$91,181	\$710,368	35%

City Attorney

City Attorney	\$298,000	\$28,220	\$79,966	27%
Total	\$298,000	\$28,220	\$79,966	27%

City Clerk's Office

City Clerk	\$156,199	\$9,132	\$41,395	27%
Total	\$156,199	\$9,132	\$41,395	27%

City Treasurer

City Treasurer	\$43,278	\$2,501	\$11,168	26%
Total	\$43,278	\$2,501	\$11,168	26%

Central Charges

Central Charges	\$3,182,356	\$165,535	\$1,337,319	42%
Total	\$3,182,356	\$165,535	\$1,337,319	42%

Municipal Court

Municipal Court	\$877,333	\$63,447	\$249,244	28%
Total	\$877,333	\$63,447	\$249,244	28%

Administrative Services

Administration	\$366,636	\$27,359	\$112,626	31%
Public Information	\$314,656	\$17,917	\$91,233	29%
Finance	\$302,449	\$17,195	\$79,609	26%
Human Resources	\$560,775	\$41,890	\$156,928	28%
Sales Tax	\$317,416	\$19,669	\$69,927	22%
Purchasing and Contracting	\$123,176	\$7,815	\$31,606	26%
Information Technology	\$1,629,167	\$133,192	\$555,742	34%
Total	\$3,614,275	\$265,037	\$1,097,671	30%

Community Development

Administration	\$216,267	\$16,161	\$65,092	30%
Planning	\$246,895	\$18,336	\$71,106	29%
Building	\$521,605	\$52,497	\$152,797	29%
Long Range Planning	\$225,736	\$29,979	\$97,465	43%
Total	\$1,210,503	\$116,973	\$386,460	32%

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Police				
Administration	\$864,206	\$70,236	\$260,259	30%
Grants	\$129,072	\$10,519	\$41,385	32%
Community Services Team	\$407,860	\$20,739	\$148,944	37%
Communications Center	\$924,709	\$48,660	\$211,207	23%
Crime Prevention Team	\$237,644	\$18,397	\$76,842	32%
Records Team	\$358,915	\$26,388	\$108,880	30%
Training and Accreditation	\$301,479	\$14,133	\$77,619	26%
Patrol	\$4,058,146	\$343,636	\$1,378,366	34%
Investigations Bureau	\$2,221,217	\$143,309	\$636,818	29%
Crime & Traffic Team	<u>\$440,285</u>	<u>\$29,006</u>	<u>\$118,691</u>	<u>27%</u>
Total	\$9,943,533	\$725,023	\$3,059,011	31%
Public Works				
Administration	\$146,869	\$11,687	\$46,614	32%
Engineering	\$1,092,226	\$80,511	\$344,060	32%
Operations	<u>\$3,573,839</u>	<u>\$256,375</u>	<u>\$842,672</u>	<u>24%</u>
Total	\$4,812,934	\$348,573	\$1,233,346	26%
Parks and Recreation				
Administration	\$246,969	\$18,304	\$75,799	31%
Recreation	\$213,364	\$14,400	\$64,395	30%
Parks Maintenance	\$1,481,461	\$83,759	\$261,512	18%
Forestry	\$440,183	\$20,566	\$60,733	14%
Natural Resources	\$317,021	\$16,966	\$55,461	17%
Anderson Building	\$42,900	\$1,699	\$8,301	19%
Athletics	\$192,379	\$12,392	\$51,002	27%
General Programs	\$290,617	\$13,993	\$55,220	19%
Outdoor Pool	\$389,928	\$1,602	\$2,937	1%
Active Adult Center	\$580,758	\$40,852	\$152,994	26%
Historic Buildings	\$92,796	\$15,999	\$25,051	27%
Facility Maintenance	<u>\$462,539</u>	<u>\$29,456</u>	<u>\$97,732</u>	<u>21%</u>
Total	\$4,750,915	\$269,988	\$911,137	19%
Total General Fund	\$31,386,047	\$2,100,340	\$9,383,617	30%
Transfers to Special Revenue Funds	\$3,065,785	\$0	\$890,785	
Total General Fund With Transfers	\$34,451,832	\$2,100,340	\$10,274,402	
Excess of revenues over/under expenditures	\$2,452,588	-\$609,165	\$2,511,551	

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SECTION 3: RESTRICTED FUNDS

Fund Balance Ending	\$5,819,393		\$6,440,415	
Reserved for Emergencies ³	\$1,078,000	\$1,078,000	\$1,078,000	
Reserved for Channel 8 ⁴	\$202,496	\$202,496	\$202,496	
Unrestricted Fund Balance	\$4,538,897		\$5,159,919	
Unrestricted Fund Balance	14.5%			

SECTION 4: SPECIAL REVENUE FUNDS EXPENDITURES

Capital Improvement Program (CIP)

Expenditures	\$8,324,587	\$170,601	\$440,450	
TOTAL EXPENDITURES	\$8,324,587	\$170,601	\$440,450	5%

Public Art Fund

Expenditures	\$0	\$0	\$0	
TOTAL EXPENDITURES	\$0	\$0	\$0	

Police Investigation Fund

Expenditures	\$48,536	\$0	\$0	
TOTAL EXPENDITURES	\$48,536	\$0	\$0	

Open Space Fund

Expenditures	\$2,456,202	\$61,104	\$216,562	
TOTAL EXPENDITURES	\$2,456,202	\$61,104	\$216,562	9%

Municipal Court

Expenditures	\$29,000	\$3,595	\$4,698	
TOTAL EXPENDITURES	\$29,000	\$3,595	\$4,698	16%

Conservation Trust

Expenditures	\$585,035	\$21,353	\$71,589	
TOTAL EXPENDITURES	\$585,035	\$21,353	\$71,589	

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Capital Equipment Replacement Fund				
Expenditures	\$432,509	\$0	\$12,057	
TOTAL EXPENDITURES	\$432,509	\$0	\$12,057	3%
Crime Prevention/Code Enforcement Fund				
Expenditures	\$408,016	\$30,720	\$122,662	
TOTAL EXPENDITURES	\$408,016	\$30,720	\$122,662	30%
Recreation Center				
Expenditures	\$2,382,401	\$170,475	\$682,111	
TOTAL EXPENDITURES	\$2,382,401	\$170,475	\$682,111	29%
SECTION 5: SPECIAL REVENUE FUNDS REVENUES				
Capital Improvement Program (CIP)				
Revenues	\$6,073,345	\$98,063	\$2,475,535	
TOTAL REVENUES	\$6,073,345	\$98,063	\$2,475,535	41%
Public Art Fund				
Revenues	\$96,340	\$233	\$77,391	
TOTAL REVENUES	\$96,340	\$233	\$77,391	80%
Police Investigation Fund				
Revenues	\$68,216	\$0	\$92,863	
TOTAL REVENUES	\$68,216	\$0	\$92,863	136%
Open Space Fund				
Revenues	\$1,717,239	\$94,624	\$1,448,327	
TOTAL REVENUES	\$1,717,239	\$94,624	\$1,448,327	84%
Municipal Court				
Revenues	\$107,622	\$1,696	\$91,706	
TOTAL REVENUES	\$107,622	\$1,696	\$91,706	85%
Conservation Trust				
Revenues	\$515,878	\$40	\$525,748	
TOTAL REVENUES	\$515,878	\$40	\$525,748	102%

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Capital Equipment Replacement Fund				
Revenues	\$563,121	\$17	\$496,433	
TOTAL REVENUES	\$563,121	\$17	\$496,433	88%
Crime Prevention/Code Enforcement Fund				
Revenues	\$616,859	\$31,039	\$492,841	
TOTAL REVENUES	\$616,859	\$31,039	\$492,841	80%
Recreation Center				
Revenues	\$2,973,411	\$185,310	\$1,678,275	
TOTAL REVENUES	\$2,973,411	\$185,310	\$1,678,275	56%

SECTION 6: OVERALL SUMMARY

TOTAL GENERAL FUND REVENUES	\$40,271,225	\$2,709,504	\$16,714,817	42%
TOTAL GENERAL FUND EXPENDITURES	\$34,451,832	\$2,100,340	\$10,274,402	30%
TOTAL CAPITAL FUNDS REVENUES	\$6,073,345	\$98,063	\$2,475,535	41%
TOTAL CAPITAL FUNDS EXPENDITURES	\$8,324,587	\$170,601	\$440,450	5%
TOTAL SPECIAL REVENUE FUNDS REVENUES	\$6,658,686	\$312,959	\$4,903,584	74%
TOTAL SPECIAL REVENUE FUNDS EXPENDITURES	\$14,666,286	\$457,848	\$1,550,129	11%
GRAND TOTAL REVENUES	\$53,003,256	\$3,120,526	\$24,093,936	45%
GRAND TOTAL EXPENDITURES	\$57,442,705	\$2,728,789	\$12,264,980	21%

SECTION 7: INVESTMENT SUMMARY

TOTAL INVESTED FUNDS	\$5,676,489
TOTAL CASH	\$6,462,383
OVERALL TOTAL FUNDS	\$12,138,872

Notes:

¹The Adjusted budget is the annual budget approved by City Council, including any amendments, carryovers from the prior fiscal year, and mid-year supplemental budget appropriations.

²The TIF/ESTIP agreements are economic development incentive agreements between businesses/developers, Renewal Wheat Ridge and the City to expand our retail sales and property tax base.

³ Restricted for emergencies as required by TABOR.

⁴ Restricted PEG Fee revenues for Government Access Channel 8 expenditures.