

CITY OF WHEAT RIDGE, COLORADO
RESOLUTION NO. 05
Series of 2021

TITLE: A RESOLUTION AMENDING THE FISCAL YEAR 2021 BUDGET TO REFLECT THE APPROVAL OF A SUPPLEMENTAL BUDGET APPROPRIATION FOR THE RE-APPROPRIATION AND RE-ENCUMBRANCE OF 2020 FISCAL YEAR ENCUMBERED FUNDS IN THE AMOUNT OF \$5,444,307.38

WHEREAS, the City's independent auditor has recommended that the City utilize generally accepted accounting principles (GAAP) for its budgeting basis which requires all encumbrances to expire at year end; and

WHEREAS, 50 purchase orders remained open on December 31, 2020; and


WHEREAS, to continue these projects in 2021 a supplemental budget appropriation is necessary to transfer the funds from unreserved fund balances to specific 2021 budget line items.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Wheat Ridge, Colorado, as follows:

The City of Wheat Ridge fiscal year 2021 Budget is hereby amended accordingly, specifically transferring a total of \$5,444,307.38 from the following unreserved fund balances to specific 2021 Budget line items as detailed in the attached spreadsheets:

General Fund	\$ 193,902.55
Capital Investment Program Fund (CIP)	\$ 860,755.40
2E Bond Fund	\$ 2,812,427.58
Open Space Fund	\$ 1,023,832.39
Conservation Trust Fund	\$ 549,990.23
Equipment Replacement Fund	\$ <u>3,399.23</u>
Total:	\$ 5,444,307.38

DONE AND RESOLVED this 8th day of February 2021.



Bud Starker, Mayor

ATTEST:


Steve Kirkpatrick, City Clerk

