

CITY OF WHEAT RIDGE, COLORADO
RESOLUTION NO. 42
Series of 2020

TITLE: A RESOLUTION AMENDING THE FISCAL YEAR 2020 GENERAL FUND BUDGET TO REFLECT THE APPROVAL OF A SUPPLEMENTAL BUDGET APPROPRIATION IN THE AMOUNT OF \$731,571 FOR THE PURPOSE OF ACCEPTING THE CARES ACT LOCAL GOVERNMENT DISTRIBUTION FROM JEFFERSON COUNTY

WHEREAS, the Wheat Ridge Charter requires that amendments to the budget be effected by the City Council adopting a resolution; and

WHEREAS, Jefferson County's population exceeds 500,000 and therefore received approximately \$101 million in funding through the CARES Act, a portion of which the County desires to share with municipalities in Jefferson County; and

WHEREAS, the City Council authorized the intergovernmental agreement with Jefferson County for the purpose of accepting a local distribution of CARES Act funding; and

WHEREAS, funds distributed to the City will be spent to offset the costs of responding to the COVID-19 health emergency.

NOW, THEREFORE, BE IT RESOLVED by the Wheat Ridge City Council, that:

Section 1. A transfer of \$731,571 is hereby approved from the General Fund undesignated reserves to account 01-610-700-777 and the 2020 revenues are amended accordingly.

DONE AND RESOLVED this 24th day of August, 2020.



Bud Starker, Mayor

ATTEST:


Steve Kirkpatrick, City Clerk

