

**MINUTES  
RENEWAL WHEAT RIDGE  
MARCH 17, 2020**

**1. GENERAL**

**Call the Meeting to Order**

The meeting of Renewal Wheat Ridge was called to order by Chair Pettit at 6:00 p.m. via a telephone conference call.

**Roll Call of Members**

Board Members Present:     Shane Nicolson  
                                      Christopher Bird  
                                      Walt Pettit  
                                      Janece Hoppe  
                                      Marcia Hughes  
                                      Celeste Tanner  
                                      Kristi Davis

Board Members Absent:     Marcia Hughes

Also Attending:             Steve Art – Executive Director  
                                      Corey Hoffmann – Legal Counsel  
                                      Adam Radcliff – OK26, LLC

**Approval of Minutes**

The minutes of the February 18, 2020 were motioned for approval by Hoppe and seconded by Nicholson. Davis Abstain. Unanimous.

**Public Forum**

None

**Agenda**

**1. Presentations**

None

**2. Action Items**

Resolution 07-2020 – Authorizing the execution of a Collateral assignment of Redevelopment Agreement between OK26, LLC and Pacific Western Bank.

Radcliff outlined the need for this agreement which is a requirement of Pacific Western Bank, as part of the Loan it made to OK26, LLC. In the event OK26 does not perform under the terms of the loan, the lender through this assignment, secures its right to the benefits of the Redevelopment Agreement as granted to OK26. As a condition to making the loan, the bank is asking for OK26 to execute and for RWR to consent and approve with a signature.

Hoffmann said tonight's action is only a consent because we are not a party to the agreement

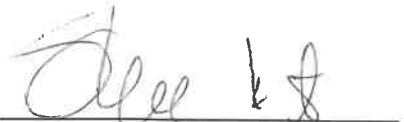
It was motioned by Hoppe and seconded by Nicholson to adopt Resolution 07-2020.

Unanimous

Hoffmann mentioned that if the current situation continues, we may want to consider using a better technology to conduct these meetings.

**Adjournment** – the meeting adjourned at 6:13 pm

  
Walt Pettit, Chair

  
Steve Art, Executive Director