

City Treasurer Financial Report - MAY 2018

(All figures Unaudited)

2018 Adjusted ¹	May 2018 Actual	Year To Date	% of Budget
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The new monthly City Treasurer's Report uses the existing monthly financial report prepared by the Accounting Division and provides a budget comparison based on the annual total budget amount for revenues and expenditures and the monthly amount. Additionally, information on City restricted funds and a summary of investments is included in this report. The 2018 City Budget can be found online at: <http://www.ci.wheatridge.co.us/115/City-Budget>. Reported figures have not been audited.

SECTION 1: GENERAL FUND REVENUES

SALES TAXES

Sales Tax	\$18,619,038	\$1,391,656	\$5,675,575	30%
Sales Tax Audit Revenue	\$275,000	\$0	\$0	0%
TIF - Kipling Ridge ²	\$550,000	\$39,697	\$209,952	38%
TIF - Wheat Ridge Corners ²	\$215,500	\$0	\$0	0%
TOTAL SALES TAXES	\$19,659,538	\$1,431,353	\$5,885,527	30%

OTHER TAXES

Real Property Tax	\$904,096	\$196,470	\$627,097	69%
Liquor Occupational Tax	\$78,596	\$675	\$27,484	35%
Auto Ownership Tax	\$65,000	\$6,799	\$29,209	45%
Xcel Franchise Tax	\$1,300,000	\$104,804	\$343,099	26%
Telephone Occupation Tax	\$451,440	\$42,402	\$199,012	44%
Lodgers Tax	\$790,000	\$56,362	\$194,609	25%
Admissions Amusement Tax	\$42,000	\$4,682	\$18,817	45%
TOTAL OTHER TAXES	\$3,631,132	\$412,194	\$1,439,327	40%

USE TAXES

Use Tax - Retail/Professional	\$914,218	\$127,278	\$361,272	40%
Use Tax - Building	\$1,400,000	\$507,883	\$893,559	64%
Use Tax - Auto	\$1,700,000	\$138,908	\$572,373	34%
TOTAL USE TAXES	\$4,014,218	\$774,069	\$1,827,204	46%

LICENSE

Amusement Machine License	\$6,000	\$2,940	\$4,020	67%
Arborist License	\$1,725	\$0	\$1,515	88%
Contractors License	\$120,000	\$18,075	\$67,850	57%
Liquor License Fee	\$15,500	\$5,075	\$10,704	69%
Building Permits	\$1,000,000	\$180,614	\$514,824	51%
Street Cut Permits	\$205,000	\$39,577	\$99,582	49%
Cable TV Permits	\$390,000	\$102,807	\$102,807	26%

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Pawn Shop License Fees	\$10,000	\$0	\$0	0%
Business License Fees	\$106,865	\$3,180	\$17,966	17%
TOTAL LICENSE	\$1,855,090	\$352,268	\$819,268	44%

INTERGOVERNMENTAL

Cigarette Tax	\$85,000	\$5,176	\$24,630	29%
County Road and Bridge	\$280,000	\$0	\$145,193	52%
Arvada Ridge Redevelopment	\$100,000	\$0	\$100,000	100%
Highway Users Tax	\$1,050,000	\$86,841	\$336,569	32%
Motor Vehicle Registration	\$135,000	\$9,274	\$38,592	29%
Police - CATPA Auto Theft Grant	\$80,000	\$0	\$24,025	30%
Police - Seat Belt Safety Grant	\$3,000	\$0	\$0	0%
Police - Drug Overtime Grant	\$10,000	\$0	\$3,165	32%
Police - Bryne Grant	\$10,178	\$0	\$0	0%
Police - Child Safety Grant	\$1,675	\$0	\$0	0%
Parks - Jefferson County Trail & Tree	\$6,698	\$0	\$8,914	133%
Police - LEAF Grant	\$10,000	\$0	\$0	0%
Police - HVIDE	\$15,000	\$762	\$3,026	20%
TOTAL INTERGOVERNMENTAL	\$1,786,551	\$102,053	\$684,114	38%

SERVICES

Zoning Applications	\$75,000	\$6,832	\$38,280	51%
Planning Reimbursement Fees	\$3,000	\$795	\$2,161	72%
Engineering Fees	\$25,000	\$550	\$11,225	45%
Misc. Zoning Fees	\$750	\$968	\$1,641	219%
Plan Review Fees	\$250,000	\$21,776	\$183,502	73%
Pavilion/Park Rental Revenue	\$26,000	\$4,259	\$14,857	57%
Athletics Revenue	\$86,480	\$13,810	\$43,005	50%
Active Adult Center Revenue	\$198,050	\$17,141	\$107,434	54%
Parks Historic Facilities	\$24,000	\$2,243	\$8,687	36%
Gen. Prog. Revenue	\$170,394	\$13,460	\$96,547	57%
Anderson Building Revenue	\$5,000	\$0	\$5,115	102%
Outdoor Swimming Fees	\$150,000	\$17,674	\$26,575	18%
Retail Marijuana Fees	\$180,000	\$19,812	\$57,264	32%
Police Report Fees	\$15,000	\$1,323	\$5,924	39%
Pawn Shop Ticket Fees	\$24,000	\$1,638	\$4,947	21%
Sex Offender Registration	\$6,800	\$725	\$2,675	39%
Police Drug Destruction Fees	\$175	\$20	\$50	29%
Police Fees - MISC	\$4,100	\$540	\$1,570	38%
Police Duty Reimbursement	\$81,560	\$10,030	\$26,730	33%
TOTAL SERVICES	\$1,325,309	\$133,596	\$638,189	48%

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(All figures Unaudited)	2018 Adjusted ¹	May 2018 Actual	Year To Date	% of Budget
FINES & FORFEITURES				
Municipal Court Fines	\$100,000	\$5,980	\$31,859	32%
Nuisance Violations Fees	\$40,000	\$1,690	\$7,004	18%
Handicap Parking Fees	\$900	\$0	\$0	0%
Traffic	\$500,000	\$15,156	\$78,467	16%
General	\$45,000	\$2,368	\$11,930	27%
Other	\$10,000	\$225	\$2,025	20%
Parking	\$3,500	\$185	\$1,195	34%
No Proof of Insurance	\$20,000	\$2,080	\$9,793	49%
TOTAL FINE & FORFEITURES	\$719,400	\$27,684	\$142,273	20%
INTEREST				
Interest Earnings	\$51,000	\$22,769	\$75,360	148%
TOTAL INTEREST	\$51,000	\$22,769	\$75,360	148%
OTHER				
Cable Peg Fees	\$42,000	\$10,670	\$10,670	25%
Hail Storm Insurance Proceeds	\$500,000	\$0	\$0	0%
Xcel Solar Garden Credits	\$60,000	\$6,174	\$17,618	29%
Miscellaneous Income	\$628,310	\$22,362	\$111,315	18%
TOTAL OTHER	\$1,230,310	\$39,206	\$139,603	11%
Total General Fund	\$34,272,548	\$3,295,192	\$11,650,865	34%
Fund Balance Carryover	\$10,795,244	\$0	\$13,804,110	
Total Funds Available	\$45,067,792	\$3,295,192	\$25,454,975	

SECTION 2: GENERAL FUND EXPENDITURES

Legislative

Legislative Services	\$490,383	\$11,874	\$225,559	46%
Total	\$490,383	\$11,874	\$225,559	46%

City Manager's Office

City Manager	\$388,789	\$18,509	\$88,534	23%
Economic Development	\$1,667,355	\$89,376	\$669,638	40%
Total	\$2,056,144	\$107,885	\$758,172	37%

City Attorney

City Attorney	\$303,500	\$19,430	\$80,334	26%
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(All figures Unaudited)	2018 Adjusted ¹	May 2018 Actual	Year To Date	% of Budget
Total	\$303,500	\$19,430	\$80,334	26%
City Clerk's Office				
City Clerk	\$157,727	\$9,913	\$41,407	26%
Total	\$157,727	\$9,913	\$41,407	26%
City Treasurer				
City Treasurer	\$43,878	\$2,693	\$13,358	30%
Total	\$43,878	\$2,693	\$13,358	30%
Central Charges				
Central Charges	\$4,454,231	\$196,623	\$1,708,820	38%
Total	\$4,454,231	\$196,623	\$1,708,820	38%
Municipal Court				
Municipal Court	\$989,222	\$70,255	\$325,099	33%
Total	\$989,222	\$70,255	\$325,099	33%
Administrative Services				
Administration	\$501,915	\$49,199	\$200,448	40%
Public Information	\$300,680	\$13,327	\$63,887	21%
Finance	\$297,715	\$23,642	\$124,453	42%
Human Resources	\$611,633	\$57,732	\$220,559	36%
Sales Tax	\$272,695	\$15,339	\$61,810	23%
Purchasing and Contracting	\$151,976	\$12,008	\$44,519	29%
Information Technology	\$1,777,458	\$102,459	\$668,377	38%
Total	\$3,914,072	\$273,706	\$1,384,053	35%
Community Development				
Administration	\$266,145	\$17,783	\$84,239	32%
Planning	\$722,094	\$26,856	\$124,305	17%
Building	\$1,061,582	\$79,168	\$453,781	43%
Total	\$2,049,821	\$123,807	\$662,325	32%
Police				
Administration	\$2,033,710	\$61,817	\$749,514	37%
Grants	\$133,904	\$12,397	\$41,675	31%
Community Services Team	\$275,198	\$12,689	\$120,102	44%
Crime Prevention Team	\$244,267	\$23,584	\$96,232	39%
Records Team	\$419,143	\$26,797	\$128,434	31%
Training and Accreditation	\$281,159	\$7,187	\$111,354	40%
Patrol	\$4,439,930	\$370,226	\$1,756,726	40%
Investigations Bureau	\$2,204,393	\$136,496	\$731,583	33%
Crime & Traffic Team	\$476,402	\$31,916	\$143,850	30%
Total	\$10,508,106	\$683,109	\$3,879,470	37%
Public Works				
Administration	\$192,484	\$16,236	\$78,750	41%

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Engineering	\$1,161,934	\$82,479	\$396,997	34%
Operations	\$3,546,237	\$265,958	\$1,328,252	37%
Total	\$4,900,655	\$364,673	\$1,803,999	37%
Parks and Recreation				
Administration	\$355,853	\$27,778	\$124,315	35%
Recreation	\$240,600	\$17,367	\$82,685	34%
Parks Maintenance	\$1,889,586	\$99,186	\$430,167	23%
Forestry	\$494,496	\$23,143	\$142,130	29%
Parks & Open Space	\$194,567	\$21,051	\$36,452	19%
Anderson Building	\$26,529	\$1,690	\$6,071	23%
Athletics	\$202,652	\$15,936	\$67,943	34%
General Programs	\$302,031	\$16,924	\$82,362	27%
Outdoor Pool	\$353,757	\$8,399	\$25,619	7%
Active Adult Center	\$587,737	\$39,276	\$170,724	29%
Historic Buildings	\$78,699	\$2,131	\$15,229	19%
Facility Maintenance	\$510,974	\$31,515	\$130,672	26%
Total	\$5,237,481	\$304,396	\$1,314,369	25%
Total General Fund	\$35,105,220	\$2,168,364	\$12,196,965	35%
Transfers to Special Revenue Funds	\$2,245,000	\$0	\$2,245,000	
Total General Fund With Transfers	\$37,350,220	\$2,168,364	\$14,441,965	

SECTION 3: RESTRICTED FUNDS

Fund Balance Ending	\$7,717,572	\$11,013,010
Reserved for Emergencies³	\$1,181,000	\$1,181,000
Reserved for Fruitdale⁴	\$1,085,000	\$1,085,000
Reserved for Channel 8⁵	\$206,783	\$206,783
Unrestricted Fund Balance	\$6,329,789	\$9,625,227
Unrestricted Fund Balance	18.0%	

SECTION 4: SPECIAL REVENUE FUNDS EXPENDITURES

Capital Improvement Program (CIP)

Expenditures	\$7,729,259	\$41,563	\$313,148	4%
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(All figures Unaudited)	2018 Adjusted ¹	May 2018 Actual	Year To Date	% of Budget
TOTAL EXPENDITURES	\$7,729,259	\$41,563	\$313,148	4%
Ballot Initiative 2E Fund				
Expenditures	\$18,359,470	\$623,544	\$909,767	5%
TOTAL EXPENDITURES	\$18,359,470	\$623,544	\$909,767	5%
Public Art Fund				
Expenditures	\$20,000	\$0	\$0	0%
TOTAL EXPENDITURES	\$20,000	\$0	\$0	0%
Police Investigation Fund				
Expenditures	\$49,800	\$0	\$100	0%
TOTAL EXPENDITURES	\$49,800	\$0	\$100	0%
Open Space Fund				
Expenditures	\$4,533,089	\$223,571	\$900,386	20%
TOTAL EXPENDITURES	\$4,533,089	\$223,571	\$900,386	20%
Municipal Court				
Expenditures	\$33,000	\$9,648	\$11,878	36%
TOTAL EXPENDITURES	\$33,000	\$9,648	\$11,878	36%
Conservation Trust				
Expenditures	\$1,014,297	\$27,522	\$59,658	6%
TOTAL EXPENDITURES	\$1,014,297	\$27,522	\$59,658	6%
Capital Equipment Replacement Fund				
Expenditures	\$226,276	\$4,451	\$32,642	14%
TOTAL EXPENDITURES	\$226,276	\$4,451	\$32,642	14%
Crime Prevention/Code Enforcement Fund				
Expenditures	\$515,147	\$33,702	\$162,790	32%
TOTAL EXPENDITURES	\$515,147	\$33,702	\$162,790	32%
Recreation Center				
Expenditures	\$2,535,675	\$196,599	\$860,730	34%
TOTAL EXPENDITURES	\$2,535,675	\$196,599	\$860,730	34%

SECTION 5: SPECIAL REVENUE FUNDS REVENUES

Capital Improvement Program (CIP)

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(All figures Unaudited)	2018 Adjusted ¹	May 2018 Actual	Year To Date	% of Budget
Revenues	\$6,279,376	\$568,416	\$4,150,155	66%
TOTAL REVENUES	\$6,279,376	\$568,416	\$4,150,155	66%
Ballot Initiative 2E Fund				
Revenues	\$37,770,892	\$416,605	\$34,873,061	92%
TOTAL REVENUES	\$37,770,892	\$416,605	\$34,873,061	92%
Public Art Fund				
Revenues	\$207,465	\$101	\$105,843	51%
TOTAL REVENUES	\$207,465	\$101	\$105,843	51%
Police Investigation Fund				
Revenues	\$49,069	\$6	\$68,769	140%
TOTAL REVENUES	\$49,069	\$6	\$68,769	140%
Open Space Fund				
Revenues	\$3,409,547	\$439,132	\$1,428,771	42%
TOTAL REVENUES	\$3,409,547	\$439,132	\$1,428,771	42%
Municipal Court				
Revenues	\$110,917	\$1,183	\$102,490	92%
TOTAL REVENUES	\$110,917	\$1,183	\$102,490	92%
Conservation Trust				
Revenues	\$800,479	\$1,724	\$586,534	73%
TOTAL REVENUES	\$800,479	\$1,724	\$586,534	73%
Capital Equipment Replacement Fund				
Revenues	\$263,651	\$247	\$309,503	117%
TOTAL REVENUES	\$263,651	\$247	\$309,503	117%
Crime Prevention/Code Enforcement Fund				
Revenues	\$935,736	\$38,180	\$611,297	65%
TOTAL REVENUES	\$935,736	\$38,180	\$611,297	65%
Recreation Center				
Revenues	\$2,752,368	\$167,163	\$1,424,952	52%
TOTAL REVENUES	\$2,752,368	\$167,163	\$1,424,952	52%

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(All figures Unaudited)

SECTION 6: OVERALL SUMMARY

	2018 Adjusted ¹	May 2018 Actual	Year To Date	% of Budget
TOTAL GENERAL FUND REVENUES	\$45,067,792	\$3,295,192	\$25,454,975	56%
TOTAL GENERAL FUND EXPENDITURES	\$37,350,220	\$2,168,364	\$14,441,965	39%
TOTAL CAPITAL PROJECTS FUNDS REVENUES	\$44,050,268	\$985,021	\$39,023,216	89%
TOTAL CAPITAL PROJECTS FUNDS EXPENDITURES	\$26,088,729	\$665,107	\$1,222,915	5%
TOTAL SPECIAL REVENUE FUNDS REVENUES	\$8,529,232	\$647,736	\$4,638,157	54%
TOTAL SPECIAL REVENUE FUNDS EXPENDITURES	\$8,927,284	\$495,493	\$2,028,184	23%
GRAND TOTAL REVENUES	\$97,647,292	\$4,927,949	\$69,116,348	71%
GRAND TOTAL EXPENDITURES	\$72,366,233	\$3,328,964	\$17,693,064	24%

SECTION 7: INVESTMENT SUMMARY

TOTAL INVESTED FUNDS	\$14,224,142
TOTAL CASH	\$5,283,750
OVERALL TOTAL FUNDS	\$19,507,892

Notes:

¹The Adjusted budget is the annual budget approved by City Council, including any amendments, carryovers from the prior fiscal year, and mid-year supplemental budget appropriations.

²The TIF/ESTIP agreements are economic development incentive agreements between businesses/developers, Renewal Wheat Ridge and the City to expand our retail sales and property tax base.

³ Restricted for emergencies as required by TABOR.

⁴ Represents outstanding amount owed by Fruitdale to the City

⁵ Restricted PEG Fee revenues for Government Access Channel 8 expenditures.