

City Treasurer Financial Report - MARCH 2018

(All figures Unaudited)

2018 Adjusted ¹	Mar 2018 Actual	Year To Date	% of Budget
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The new monthly City Treasurer's Report uses the existing monthly financial report prepared by the Accounting Division and provides a budget comparison based on the annual total budget amount for revenues and expenditures and the monthly amount. Additionally, information on City restricted funds and a summary of investments is included in this report. The 2018 City Budget can be found online at: <http://www.ci.wheatridge.co.us/115/City-Budget>. Reported figures have not been audited.

SECTION 1: GENERAL FUND REVENUES

SALES TAXES

Sales Tax	\$18,619,038	\$1,206,068	\$2,583,459	14%
Sales Tax Audit Revenue	\$275,000	\$0	\$0	0%
TIF - Kipling Ridge ²	\$550,000	\$38,624	\$123,302	22%
TIF - Wheat Ridge Corners ²	\$215,500	\$0	\$0	0%
TOTAL SALES TAXES	\$19,659,538	\$1,244,692	\$2,706,761	14%

OTHER TAXES

Real Property Tax	\$904,096	\$313,165	\$340,430	38%
Liquor Occupational Tax	\$78,596	\$3,250	\$22,324	28%
Auto Ownership Tax	\$65,000	\$7,136	\$14,912	23%
Xcel Franchise Tax	\$1,300,000	\$126,883	\$126,883	10%
Telephone Occupation Tax	\$451,440	\$45,623	\$87,335	19%
Lodgers Tax	\$790,000	\$40,678	\$85,552	11%
Admissions Amusement Tax	\$42,000	\$4,415	\$9,732	23%
TOTAL OTHER TAXES	\$3,631,132	\$541,150	\$687,168	19%

USE TAXES

Use Tax - Retail/Professional	\$914,218	\$58,656	\$174,625	19%
Use Tax - Building	\$1,400,000	\$103,341	\$267,324	19%
Use Tax - Auto	\$1,700,000	\$142,243	\$299,279	18%
TOTAL USE TAXES	\$4,014,218	\$304,240	\$741,228	18%

LICENSE

Amusement Machine License	\$6,000	\$0	\$180	3%
Arborist License	\$1,725	\$0	\$1,515	88%
Contractors License	\$120,000	\$15,800	\$37,475	31%
Liquor License Fee	\$15,500	\$953	\$3,205	21%
Building Permits	\$1,000,000	\$105,508	\$244,688	24%
Street Cut Permits	\$205,000	\$16,218	\$44,375	22%
Cable TV Permits	\$390,000	\$0	\$0	0%

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Pawn Shop License Fees	\$10,000	\$0	\$0	0%
Business License Fees	\$106,865	\$3,836	\$11,981	11%
TOTAL LICENSE	\$1,855,090	\$142,315	\$343,419	19%

INTERGOVERNMENTAL

Cigarette Tax	\$85,000	\$5,807	\$12,091	14%
County Road and Bridge	\$280,000	\$0	\$0	0%
Arvada Ridge Redevelopment	\$100,000	\$0	\$0	0%
Highway Users Tax	\$1,050,000	\$84,815	\$170,271	16%
Motor Vehicle Registration	\$135,000	\$8,661	\$18,829	14%
Police - CATPA Auto Theft Grant	\$80,000	\$6,341	\$17,048	21%
Police - Seat Belt Safety Grant	\$3,000	\$0	\$0	0%
Police - Drug Overtime Grant	\$10,000	\$0	\$0	0%
Police - Bryne Grant	\$10,178	\$0	\$0	0%
Police - Child Safety Grant	\$1,675	\$0	\$0	0%
Parks - Jefferson County Trail & Tree	\$6,698	\$0	\$6,698	100%
Police - LEAF Grant	\$10,000	\$0	\$0	0%
Police - HVIDE	\$15,000	\$2,264	\$2,264	15%
TOTAL INTERGOVERNMENTAL	\$1,786,551	\$107,888	\$227,201	13%

SERVICES

Zoning Applications	\$75,000	\$3,267	\$29,571	39%
Planning Reimbursement Fees	\$3,000	\$451	\$1,021	34%
Engineering Fees	\$25,000	\$1,000	\$9,730	39%
Misc. Zoning Fees	\$750	\$48	\$623	83%
Plan Review Fees	\$250,000	\$110,890	\$146,054	58%
Pavilion/Park Rental Revenue	\$26,000	\$3,353	\$7,005	27%
Athletics Revenue	\$86,480	\$7,007	\$21,904	25%
Active Adult Center Revenue	\$198,050	\$43,748	\$76,446	39%
Parks Historic Facilities	\$24,000	\$1,165	\$3,861	16%
Gen. Prog. Revenue	\$170,394	\$11,227	\$31,528	19%
Anderson Building Revenue	\$5,000	\$899	\$2,969	59%
Outdoor Swimming Fees	\$150,000	\$902	\$4,214	3%
Retail Marijuana Fees	\$180,000	\$18,798	\$21,498	12%
Police Report Fees	\$15,000	\$1,254	\$3,588	24%
Pawn Shop Ticket Fees	\$24,000	\$1,832	\$1,832	8%
Sex Offender Registration	\$6,800	\$525	\$1,325	19%
Police Drug Destruction Fees	\$175	\$10	\$30	17%
Police Fees - MISC	\$4,100	\$310	\$750	18%
Police Duty Reimbursement	\$81,560	\$7,580	\$15,100	19%
TOTAL SERVICES	\$1,325,309	\$214,266	\$379,049	29%

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(All figures Unaudited)	2018 Adjusted ¹	Mar 2018 Actual	Year To Date	% of Budget
FINES & FORFEITURES				
Municipal Court Fines	\$100,000	\$7,114	\$18,074	18%
Nuisance Violations Fees	\$40,000	\$4,264	\$5,254	13%
Handicap Parking Fees	\$900	\$0	\$0	0%
Traffic	\$500,000	\$17,959	\$49,267	10%
General	\$45,000	\$3,670	\$7,956	18%
Other	\$10,000	\$285	\$1,735	17%
Parking	\$3,500	\$210	\$715	20%
No Proof of Insurance	\$20,000	\$2,380	\$5,735	29%
TOTAL FINE & FORFEITURES	\$719,400	\$35,882	\$88,736	12%
INTEREST				
Interest Earnings	\$51,000	\$15,399	\$32,945	65%
TOTAL INTEREST	\$51,000	\$15,399	\$32,945	65%
OTHER				
Cable Peg Fees	\$42,000	\$0	\$0	0%
Hail Storm Insurance Proceeds	\$500,000	\$0	\$0	0%
Xcel Solar Garden Credits	\$60,000	\$3,848	\$6,530	11%
Miscellaneous Income	\$435,000	\$17,501	\$47,383	11%
TOTAL OTHER	\$1,037,000	\$21,349	\$53,913	5%
Total General Fund	\$34,079,238	\$2,627,181	\$5,260,420	15%
Fund Balance Carryover	\$10,795,244	\$0	\$13,804,110	
Total Funds Available	\$44,874,482	\$2,627,181	\$19,064,530	

SECTION 2: GENERAL FUND EXPENDITURES

Legislative

Legislative Services	\$490,383	\$14,447	\$198,380	40%
Total	\$490,383	\$14,447	\$198,380	40%

City Manager's Office

City Manager	\$388,789	\$17,350	\$48,885	13%
Economic Development	\$1,667,355	\$51,936	\$495,690	30%
Total	\$2,056,144	\$69,286	\$544,575	26%

City Attorney

City Attorney	\$303,500	\$16,225	\$33,537	11%
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(All figures Unaudited)	2018 Adjusted ¹	Mar 2018 Actual	Year To Date	% of Budget
Total	\$303,500	\$16,225	\$33,537	11%
City Clerk's Office				
City Clerk	\$157,727	\$10,151	\$23,317	15%
Total	\$157,727	\$10,151	\$23,317	15%
City Treasurer				
City Treasurer	\$43,878	\$3,991	\$8,374	19%
Total	\$43,878	\$3,991	\$8,374	19%
Central Charges				
Central Charges	\$4,454,231	\$204,252	\$1,327,222	30%
Total	\$4,454,231	\$204,252	\$1,327,222	30%
Municipal Court				
Municipal Court	\$989,222	\$68,069	\$185,799	19%
Total	\$989,222	\$68,069	\$185,799	19%
Administrative Services				
Administration	\$501,915	\$47,854	\$101,403	20%
Public Information	\$300,680	\$15,419	\$33,272	11%
Finance	\$297,715	\$34,276	\$79,738	27%
Human Resources	\$611,633	\$40,736	\$121,629	20%
Sales Tax	\$272,695	\$6,520	\$31,882	12%
Purchasing and Contracting	\$151,976	\$10,009	\$21,269	14%
Information Technology	\$1,777,458	\$156,252	\$472,588	27%
Total	\$3,914,072	\$311,066	\$861,781	22%
Community Development				
Administration	\$286,145	\$17,765	\$48,605	17%
Planning	\$508,784	\$25,165	\$69,969	14%
Building	\$1,061,582	\$77,146	\$254,839	24%
Total	\$1,856,511	\$120,076	\$373,413	20%
Police				
Administration	\$2,033,710	\$247,456	\$608,241	30%
Grants	\$133,904	\$9,966	\$21,849	16%
Community Services Team	\$275,198	\$13,605	\$94,693	34%
Crime Prevention Team	\$244,267	\$19,872	\$53,526	22%
Records Team	\$419,143	\$29,878	\$73,315	17%
Training and Accreditation	\$281,159	\$57,084	\$90,334	32%
Patrol	\$4,439,930	\$378,354	\$1,013,447	23%
Investigations Bureau	\$2,204,393	\$173,807	\$459,380	21%
Crime & Traffic Team	\$476,402	\$30,857	\$81,989	17%
Total	\$10,508,106	\$960,879	\$2,496,774	24%
Public Works				
Administration	\$192,484	\$15,316	\$46,208	24%

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(All figures Unaudited)	2018 Adjusted ¹	Mar 2018 Actual	Year To Date	% of Budget
Engineering	\$1,161,934	\$80,963	\$232,209	20%
Operations	\$3,546,237	\$204,155	\$557,048	16%
Total	\$4,900,655	\$300,434	\$835,465	17%
Parks and Recreation				
Administration	\$355,853	\$28,113	\$68,368	19%
Recreation	\$240,600	\$16,025	\$49,800	21%
Parks Maintenance	\$1,889,586	\$125,301	\$249,856	13%
Forestry	\$494,496	\$60,821	\$103,823	21%
Parks & Open Space	\$194,567	\$4,324	\$10,022	5%
Anderson Building	\$26,529	\$1,549	\$3,137	12%
Athletics	\$202,652	\$15,466	\$38,577	19%
General Programs	\$302,031	\$17,278	\$46,090	15%
Outdoor Pool	\$353,757	\$4,329	\$12,447	4%
Active Adult Center	\$587,737	\$38,595	\$96,512	16%
Historic Buildings	\$78,699	\$2,887	\$10,242	13%
Facility Maintenance	\$510,974	\$28,772	\$75,851	15%
Total	\$5,237,481	\$343,460	\$764,725	15%
Total General Fund	\$34,911,910	\$2,422,336	\$7,653,362	22%
Transfers to Special Revenue Funds	\$2,245,000	\$0	\$2,245,000	
Total General Fund With Transfers	\$37,156,910	\$2,422,336	\$9,898,362	

SECTION 3: RESTRICTED FUNDS

Fund Balance Ending	\$7,717,572	\$9,166,168
Reserved for Emergencies³	\$1,181,000	\$1,181,000
Reserved for Fruitdale⁴	\$1,085,000	\$1,085,000
Reserved for Channel 8⁵	\$206,783	\$206,783
Unrestricted Fund Balance	\$6,329,789	\$7,778,385
Unrestricted Fund Balance	18.1%	101.6%

SECTION 4: SPECIAL REVENUE FUNDS EXPENDITURES

Capital Improvement Program (CIP)

Expenditures	\$7,729,259	\$38,139	\$42,622	1%
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(All figures Unaudited)	2018 Adjusted ¹	Mar 2018 Actual	Year To Date	% of Budget
TOTAL EXPENDITURES	\$7,729,259	\$38,139	\$42,622	1%
Ballot Initiative 2E Fund				
Expenditures	\$17,911,762	\$163,748	\$192,340	1%
TOTAL EXPENDITURES	\$17,911,762	\$163,748	\$192,340	1%
Public Art Fund				
Expenditures	\$20,000	\$0	\$0	0%
TOTAL EXPENDITURES	\$20,000	\$0	\$0	0%
Police Investigation Fund				
Expenditures	\$49,800	\$0	\$100	0%
TOTAL EXPENDITURES	\$49,800	\$0	\$100	0%
Open Space Fund				
Expenditures	\$4,533,089	\$416,303	\$480,298	11%
TOTAL EXPENDITURES	\$4,533,089	\$416,303	\$480,298	11%
Municipal Court				
Expenditures	\$33,000	\$0	\$150	0%
TOTAL EXPENDITURES	\$33,000	\$0	\$150	0%
Conservation Trust				
Expenditures	\$1,014,297	\$29,360	\$29,360	3%
TOTAL EXPENDITURES	\$1,014,297	\$29,360	\$29,360	3%
Capital Equipment Replacement Fund				
Expenditures	\$226,276	\$0	\$11,158	5%
TOTAL EXPENDITURES	\$226,276	\$0	\$11,158	5%
Crime Prevention/Code Enforcement Fund				
Expenditures	\$515,147	\$32,462	\$91,045	18%
TOTAL EXPENDITURES	\$515,147	\$32,462	\$91,045	18%
Recreation Center				
Expenditures	\$2,535,675	\$166,937	\$475,770	19%
TOTAL EXPENDITURES	\$2,535,675	\$166,937	\$475,770	19%

SECTION 5: SPECIAL REVENUE FUNDS REVENUES

Capital Improvement Program (CIP)

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(All figures Unaudited)	2018 Adjusted ¹	Mar 2018 Actual	Year To Date	% of Budget
Revenues	\$6,279,376	\$23,461	\$3,560,402	57%
TOTAL REVENUES	\$6,279,376	\$23,461	\$3,560,402	57%
Ballot Initiative 2E Fund				
Revenues	\$37,323,184	\$300,259	\$34,068,097	91%
TOTAL REVENUES	\$37,323,184	\$300,259	\$34,068,097	91%
Public Art Fund				
Revenues	\$207,465	\$1,077	\$104,536	50%
TOTAL REVENUES	\$207,465	\$1,077	\$104,536	50%
Police Investigation Fund				
Revenues	\$49,069	\$2	\$68,757	140%
TOTAL REVENUES	\$49,069	\$2	\$68,757	140%
Open Space Fund				
Revenues	\$3,409,547	\$96,849	\$877,184	26%
TOTAL REVENUES	\$3,409,547	\$96,849	\$877,184	26%
Municipal Court				
Revenues	\$110,917	\$1,442	\$100,257	90%
TOTAL REVENUES	\$110,917	\$1,442	\$100,257	90%
Conservation Trust				
Revenues	\$800,479	\$70,830	\$583,250	73%
TOTAL REVENUES	\$800,479	\$70,830	\$583,250	73%
Capital Equipment Replacement Fund				
Revenues	\$263,651	\$1,546	\$309,033	117%
TOTAL REVENUES	\$263,651	\$1,546	\$309,033	117%
Crime Prevention/Code Enforcement Fund				
Revenues	\$935,736	\$27,155	\$536,363	57%
TOTAL REVENUES	\$935,736	\$27,155	\$536,363	57%
Recreation Center				
Revenues	\$2,752,368	\$188,419	\$1,090,604	40%
TOTAL REVENUES	\$2,752,368	\$188,419	\$1,090,604	40%

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(All figures Unaudited)

SECTION 6: OVERALL SUMMARY

	2018 Adjusted ¹	Mar 2018 Actual	Year To Date	% of Budget
TOTAL GENERAL FUND REVENUES	\$44,874,482	\$2,627,181	\$19,064,530	42%
TOTAL GENERAL FUND EXPENDITURES	\$37,156,910	\$2,422,336	\$9,898,362	27%
TOTAL CAPITAL PROJECTS FUNDS REVENUES	\$43,602,560	\$323,720	\$37,628,499	86%
TOTAL CAPITAL PROJECTS FUNDS EXPENDITURES	\$25,641,021	\$201,887	\$234,962	1%
TOTAL SPECIAL REVENUE FUNDS REVENUES	\$8,529,232	\$387,321	\$3,669,984	43%
TOTAL SPECIAL REVENUE FUNDS EXPENDITURES	\$8,927,284	\$645,062	\$1,087,881	12%
GRAND TOTAL REVENUES	\$97,006,274	\$3,338,222	\$60,363,013	62%
GRAND TOTAL EXPENDITURES	\$71,725,215	\$3,269,285	\$11,221,205	16%

SECTION 7: INVESTMENT SUMMARY

TOTAL INVESTED FUNDS	\$12,190,635
TOTAL CASH	\$5,490,673
OVERALL TOTAL FUNDS	\$17,681,308

Notes:

¹The Adjusted budget is the annual budget approved by City Council, including any amendments, carryovers from the prior fiscal year, and mid-year supplemental budget appropriations.

²The TIF/ESTIP agreements are economic development incentive agreements between businesses/developers, Renewal Wheat Ridge and the City to expand our retail sales and property tax base.

³ Restricted for emergencies as required by TABOR.

⁴ Represents outstanding amount owed by Fruitdale to the City

⁵ Restricted PEG Fee revenues for Government Access Channel 8 expenditures.