

City Treasurer Financial Report - FEBRUARY 2018

(All figures Unaudited)

2018 Adjusted ¹	Feb 2018 Actual	Year To Date	% of Budget
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The new monthly City Treasurer's Report uses the existing monthly financial report prepared by the Accounting Division and provides a budget comparison based on the annual total budget amount for revenues and expenditures and the monthly amount. Additionally, information on City restricted funds and a summary of investments is included in this report. The 2018 City Budget can be found online at: <http://www.ci.wheatridge.co.us/115/City-Budget>. Reported figures have not been audited.

SECTION 1: GENERAL FUND REVENUES

SALES TAXES

Sales Tax	\$18,619,038	\$1,377,391	\$1,377,391	7%
Sales Tax Audit Revenue	\$275,000	\$0	\$0	0%
TIF - Kipling Ridge ²	\$550,000	\$39,419	\$84,678	15%
TIF - Wheat Ridge Corners ²	\$215,500	\$0	\$0	0%
TOTAL SALES TAXES	\$19,659,538	\$1,416,810	\$1,462,069	7%

OTHER TAXES

Real Property Tax	\$904,096	\$27,265	\$27,265	3%
Liquor Occupational Tax	\$78,596	\$5,166	\$19,074	24%
Auto Ownership Tax	\$65,000	\$7,776	\$7,776	12%
Xcel Franchise Tax	\$1,300,000	\$0	\$0	0%
Telephone Occupation Tax	\$451,440	\$41,711	\$41,711	9%
Lodgers Tax	\$790,000	\$44,874	\$44,874	6%
Admissions Amusement Tax	\$42,000	\$5,317	\$5,317	13%
TOTAL OTHER TAXES	\$3,631,132	\$132,109	\$146,017	4%

USE TAXES

Use Tax - Retail/Professional	\$914,218	\$115,968	\$115,968	13%
Use Tax - Building	\$1,400,000	\$70,100	\$163,983	12%
Use Tax - Auto	\$1,700,000	\$157,036	\$157,036	9%
TOTAL USE TAXES	\$4,014,218	\$343,104	\$436,987	11%

LICENSE

Amusement Machine License	\$6,000	\$180	\$180	3%
Arborist License	\$1,725	\$155	\$1,515	88%
Contractors License	\$120,000	\$11,175	\$21,675	18%
Liquor License Fee	\$15,500	\$1,523	\$2,253	15%
Building Permits	\$1,000,000	\$61,337	\$139,181	14%
Street Cut Permits	\$205,000	\$17,858	\$28,157	14%
Cable TV Permits	\$390,000	\$0	\$0	0%

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Pawn Shop License Fees	\$10,000	\$0	\$0	0%
Business License Fees	\$106,865	\$3,110	\$8,145	8%
TOTAL LICENSE	\$1,855,090	\$95,338	\$201,106	11%

INTERGOVERNMENTAL

Cigarette Tax	\$85,000	\$6,283	\$6,283	7%
County Road and Bridge	\$280,000	\$0	\$0	0%
Arvada Ridge Redevelopment	\$100,000	\$0	\$0	0%
Highway Users Tax	\$1,050,000	\$85,456	\$85,456	8%
Motor Vehicle Registration	\$135,000	\$10,168	\$10,168	8%
Police - CATPA Auto Theft Grant	\$80,000	\$10,707	\$10,707	13%
Police - Seat Belt Safety Grant	\$3,000	\$0	\$0	0%
Police - Drug Overtime Grant	\$10,000	\$0	\$0	0%
Police - Bryne Grant	\$10,178	\$0	\$0	0%
Police - Child Safety Grant	\$1,675	\$0	\$0	0%
Parks - Jefferson County Trail & Tree	\$6,698	\$6,698	\$6,698	100%
Police - LEAF Grant	\$10,000	\$0	\$0	0%
Police - HVIDE	\$15,000	\$0	\$0	0%
TOTAL INTERGOVERNMENTAL	\$1,786,551	\$119,312	\$119,312	7%

SERVICES

Zoning Applications	\$75,000	\$1,621	\$26,304	35%
Planning Reimbursement Fees	\$3,000	\$120	\$570	19%
Engineering Fees	\$25,000	\$7,830	\$8,730	35%
Misc. Zoning Fees	\$750	\$300	\$575	77%
Plan Review Fees	\$250,000	\$10,044	\$35,165	14%
Pavilion/Park Rental Revenue	\$26,000	\$1,549	\$3,652	14%
Athletics Revenue	\$86,480	\$2,976	\$14,897	17%
Active Adult Center Revenue	\$198,050	\$16,913	\$32,697	17%
Parks Historic Facilities	\$24,000	\$0	\$2,696	11%
Gen. Prog. Revenue	\$170,394	\$11,294	\$20,301	12%
Anderson Building Revenue	\$5,000	\$710	\$2,070	41%
Outdoor Swimming Fees	\$150,000	\$3,312	\$3,312	2%
Retail Marijuana Fees	\$180,000	\$2,100	\$2,700	2%
Police Report Fees	\$15,000	\$1,442	\$2,334	16%
Pawn Shop Ticket Fees	\$24,000	\$0	\$0	0%
Sex Offender Registration	\$6,800	\$400	\$800	12%
Police Drug Destruction Fees	\$175	\$10	\$20	11%
Police Fees - MISC	\$4,100	\$240	\$440	11%
Police Duty Reimbursement	\$81,560	\$6,760	\$7,520	9%
TOTAL SERVICES	\$1,325,309	\$67,621	\$164,783	12%

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(All figures Unaudited)	2018 Adjusted ¹	Feb 2018 Actual	Year To Date	% of Budget
FINES & FORFEITURES				
Municipal Court Fines	\$100,000	\$4,486	\$10,960	11%
Nuisance Violations Fees	\$40,000	\$515	\$990	2%
Handicap Parking Fees	\$900	\$0	\$0	0%
Traffic	\$500,000	\$13,380	\$31,308	6%
General	\$45,000	\$2,245	\$4,286	10%
Other	\$10,000	\$860	\$1,450	15%
Parking	\$3,500	\$225	\$505	14%
No Proof of Insurance	\$20,000	\$1,780	\$3,355	17%
TOTAL FINE & FORFEITURES	\$719,400	\$23,491	\$52,854	7%
INTEREST				
Interest Earnings	\$51,000	\$14,153	\$17,546	34%
TOTAL INTEREST	\$51,000	\$14,153	\$17,546	34%
OTHER				
Cable Peg Fees	\$42,000	\$0	\$0	0%
Hail Storm Insurance Proceeds	\$500,000	\$0	\$0	0%
Xcel Solar Garden Credits	\$60,000	\$2,681	\$2,681	4%
Miscellaneous Income	\$395,000	\$15,827	\$29,883	8%
TOTAL OTHER	\$997,000	\$18,508	\$32,564	3%
Total General Fund	\$34,039,238	\$2,230,446	\$2,633,238	8%
Fund Balance Carryover	\$10,795,244	\$0	\$13,804,110	
Total Funds Available	\$44,834,482	\$2,230,446	\$16,437,348	

SECTION 2: GENERAL FUND EXPENDITURES

Legislative

Legislative Services	\$490,383	\$139,243	\$183,932	38%
Total	\$490,383	\$139,243	\$183,932	38%

City Manager's Office

City Manager	\$388,789	\$19,377	\$31,535	8%
Economic Development	\$1,667,355	\$430,527	\$443,754	27%
Total	\$2,056,144	\$449,904	\$475,289	23%

City Attorney

City Attorney	\$303,500	\$17,312	\$17,312	6%
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(All figures Unaudited)	2018 Adjusted ¹	Feb 2018 Actual	Year To Date	% of Budget
Total	\$303,500	\$17,312	\$17,312	6%
City Clerk's Office				
City Clerk	\$157,727	\$8,356	\$13,166	8%
Total	\$157,727	\$8,356	\$13,166	8%
City Treasurer				
City Treasurer	\$43,878	\$2,690	\$4,383	10%
Total	\$43,878	\$2,690	\$4,383	10%
Central Charges				
Central Charges	\$4,454,231	\$904,525	\$1,122,970	25%
Total	\$4,454,231	\$904,525	\$1,122,970	25%
Municipal Court				
Municipal Court	\$989,222	\$69,536	\$117,730	12%
Total	\$989,222	\$69,536	\$117,730	12%
Administrative Services				
Administration	\$501,915	\$31,418	\$53,549	11%
Public Information	\$300,680	\$8,341	\$17,853	6%
Finance	\$297,715	\$31,596	\$45,461	15%
Human Resources	\$611,633	\$39,249	\$80,893	13%
Sales Tax	\$272,695	\$16,030	\$25,361	9%
Purchasing and Contracting	\$151,976	\$6,523	\$11,261	7%
Information Technology	\$1,777,458	\$126,993	\$316,336	18%
Total	\$3,914,072	\$260,150	\$550,714	14%
Community Development				
Administration	\$246,145	\$18,887	\$30,840	13%
Planning	\$508,784	\$27,293	\$44,804	9%
Building	\$1,061,582	\$164,075	\$177,693	17%
Total	\$1,816,511	\$210,255	\$253,337	14%
Police				
Administration	\$2,033,710	\$119,492	\$360,785	18%
Grants	\$133,904	\$7,624	\$11,883	9%
Community Services Team	\$275,198	\$48,103	\$81,089	29%
Crime Prevention Team	\$244,267	\$21,008	\$33,654	14%
Records Team	\$419,143	\$26,206	\$43,437	10%
Training and Accreditation	\$281,159	\$27,765	\$33,251	12%
Patrol	\$4,439,930	\$384,665	\$635,093	14%
Investigations Bureau	\$2,204,393	\$175,565	\$285,572	13%
Crime & Traffic Team	\$476,402	\$25,161	\$51,132	11%
Total	\$10,508,106	\$835,589	\$1,535,896	15%
Public Works				
Administration	\$192,484	\$18,514	\$30,892	16%

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Engineering	\$1,161,934	\$97,219	\$151,246	13%
Operations	\$3,546,237	\$273,390	\$352,893	10%
Total	\$4,900,655	\$389,123	\$535,031	11%
Parks and Recreation				
Administration	\$355,853	\$22,925	\$40,255	11%
Recreation	\$240,600	\$22,318	\$33,775	14%
Parks Maintenance	\$1,889,586	\$79,773	\$124,556	7%
Forestry	\$494,496	\$33,315	\$43,002	9%
Parks & Open Space	\$194,567	\$4,195	\$5,699	3%
Anderson Building	\$26,529	\$1,249	\$1,589	6%
Athletics	\$202,652	\$13,802	\$23,111	11%
General Programs	\$302,031	\$17,210	\$28,812	10%
Outdoor Pool	\$353,757	\$6,454	\$8,118	2%
Active Adult Center	\$587,737	\$34,174	\$57,917	10%
Historic Buildings	\$78,699	\$2,333	\$7,355	9%
Facility Maintenance	\$510,974	\$33,535	\$47,078	9%
Total	\$5,237,481	\$271,283	\$421,267	8%
Total General Fund	\$34,871,910	\$3,557,966	\$5,231,027	15%
Transfers to Special Revenue Funds	\$2,245,000	\$0	\$2,245,000	
Total General Fund With Transfers	\$37,116,910	\$3,557,966	\$7,476,027	

SECTION 3: RESTRICTED FUNDS

Fund Balance Ending	\$7,717,572	\$8,961,321
Reserved for Emergencies³	\$1,181,000	\$1,181,000
Reserved for Channel 8⁴	\$206,783	\$206,783
Unrestricted Fund Balance	\$6,329,789	\$7,573,538
Unrestricted Fund Balance	18.2%	

SECTION 4: SPECIAL REVENUE FUNDS EXPENDITURES

Capital Improvement Program (CIP)

Expenditures	\$7,729,259	\$4,483	\$4,483	0%
TOTAL EXPENDITURES	\$7,729,259	\$4,483	\$4,483	0%

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Ballot Initiative 2E Fund				
Expenditures	\$17,911,762	\$28,592	\$28,592	0%
TOTAL EXPENDITURES	\$17,911,762	\$28,592	\$28,592	0%
Public Art Fund				
Expenditures	\$20,000	\$0	\$0	0%
TOTAL EXPENDITURES	\$20,000	\$0	\$0	0%
Police Investigation Fund				
Expenditures	\$49,800	\$0	\$100	0%
TOTAL EXPENDITURES	\$49,800	\$0	\$100	0%
Open Space Fund				
Expenditures	\$4,533,089	\$37,412	\$63,995	1%
TOTAL EXPENDITURES	\$4,533,089	\$37,412	\$63,995	1%
Municipal Court				
Expenditures	\$33,000	\$150	\$150	0%
TOTAL EXPENDITURES	\$33,000	\$150	\$150	0%
Conservation Trust				
Expenditures	\$1,014,297	\$0	\$0	0%
TOTAL EXPENDITURES	\$1,014,297	\$0	\$0	0%
Capital Equipment Replacement Fund				
Expenditures	\$226,276	\$6,785	\$11,158	5%
TOTAL EXPENDITURES	\$226,276	\$6,785	\$11,158	5%
Crime Prevention/Code Enforcement Fund				
Expenditures	\$515,147	\$29,667	\$58,584	11%
TOTAL EXPENDITURES	\$515,147	\$29,667	\$58,584	11%
Recreation Center				
Expenditures	\$2,535,675	\$185,753	\$308,833	12%
TOTAL EXPENDITURES	\$2,535,675	\$185,753	\$308,833	12%
SECTION 5: SPECIAL REVENUE FUNDS REVENUES				
Capital Improvement Program (CIP)				
Revenues	\$6,279,376	\$18,030	\$3,536,941	56%

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TOTAL REVENUES	\$6,279,376	\$18,030	\$3,536,941	56%
Ballot Initiative 2E Fund				
Revenues	\$37,323,184	\$328,262	\$33,767,837	90%
TOTAL REVENUES	\$37,323,184	\$328,262	\$33,767,837	90%
Public Art Fund				
Revenues	\$207,465	\$749	\$103,459	50%
TOTAL REVENUES	\$207,465	\$749	\$103,459	50%
Police Investigation Fund				
Revenues	\$49,069	\$1	\$68,756	140%
TOTAL REVENUES	\$49,069	\$1	\$68,756	140%
Open Space Fund				
Revenues	\$3,409,547	\$169	\$780,335	23%
TOTAL REVENUES	\$3,409,547	\$169	\$780,335	23%
Municipal Court				
Revenues	\$110,917	\$900	\$98,815	89%
TOTAL REVENUES	\$110,917	\$900	\$98,815	89%
Conservation Trust				
Revenues	\$800,479	\$303	\$512,419	64%
TOTAL REVENUES	\$800,479	\$303	\$512,419	64%
Capital Equipment Replacement Fund				
Revenues	\$263,651	\$69	\$307,487	117%
TOTAL REVENUES	\$263,651	\$69	\$307,487	117%
Crime Prevention/Code Enforcement Fund				
Revenues	\$935,736	\$28,574	\$509,208	54%
TOTAL REVENUES	\$935,736	\$28,574	\$509,208	54%
Recreation Center				
Revenues	\$2,752,368	\$219,840	\$902,185	33%
TOTAL REVENUES	\$2,752,368	\$219,840	\$902,185	33%

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(All figures Unaudited)

SECTION 6: OVERALL SUMMARY

	2018 Adjusted ¹	Feb 2018 Actual	Year To Date	% of Budget
TOTAL GENERAL FUND REVENUES	\$44,834,482	\$2,230,446	\$16,437,348	37%
TOTAL GENERAL FUND EXPENDITURES	\$37,116,910	\$3,557,966	\$7,476,027	20%
TOTAL CAPITAL PROJECTS FUNDS REVENUES	\$43,602,560	\$346,293	\$37,304,778	86%
TOTAL CAPITAL PROJECTS FUNDS EXPENDITURES	\$25,641,021	\$33,075	\$33,075	0%
TOTAL SPECIAL REVENUE FUNDS REVENUES	\$8,529,232	\$250,604	\$3,282,663	38%
TOTAL SPECIAL REVENUE FUNDS EXPENDITURES	\$8,927,284	\$259,767	\$442,820	5%
GRAND TOTAL REVENUES	\$96,966,274	\$2,827,343	\$57,024,790	59%
GRAND TOTAL EXPENDITURES	\$71,685,215	\$3,850,808	\$7,951,922	11%

SECTION 7: INVESTMENT SUMMARY

TOTAL INVESTED FUNDS	\$11,734,668
TOTAL CASH	\$5,977,533
OVERALL TOTAL FUNDS	\$17,712,201

Notes:

¹The Adjusted budget is the annual budget approved by City Council, including any amendments, carryovers from the prior fiscal year, and mid-year supplemental budget appropriations.

²The TIF/ESTIP agreements are economic development incentive agreements between businesses/developers, Renewal Wheat Ridge and the City to expand our retail sales and property tax base.

³ Restricted for emergencies as required by TABOR.

⁴ Restricted PEG Fee revenues for Government Access Channel 8 expenditures.