

City Treasurer Financial Report - September 30, 2016

2016 Adjusted ¹	Sep 2016 Actual	Year To Date	% of Budget
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The new monthly City Treasurer's Report uses the existing monthly financial report prepared by the Accounting Division and provides a budget comparison based on the annual total budget amount for revenues and expenditures and the monthly amount. Additionally, information on City restricted funds and a summary of investments is included in this report. The 2016 City Budget can be found online at:

<http://www.ci.wheatridge.co.us/115/City-Budget>

SECTION 1: GENERAL FUND REVENUES

SALES TAXES

Sales Tax	\$17,745,000	\$1,434,017	\$11,733,410	66%
Sales Tax Audit Revenue	\$477,000	\$0	\$184,297	39%
TIF - Wheat Ridge Cyclery ²	\$40,000	\$23,351	\$33,048	83%
ESTIP - Liquid Art Works (Colorado Plus) ²	\$25,000	\$1,693	\$17,000	68%
ESTIP - Muscle Masster ²	\$7,000	\$491	\$4,603	66%
ESTIP - Walrus (West 29th Ave Rest) ²	\$10,000	\$0	\$3,548	35%
TIF - Kipling Ridge ²	\$520,000	\$35,750	\$352,271	68%
TIF - WR Corners ²	\$200,000	\$0	\$0	0%
TOTAL SALES TAXES	\$19,024,000	\$1,495,302	\$12,328,177	65%

OTHER TAXES

Real Property Tax	\$760,000	\$10,666	\$838,746	110%
Liquor Occupational Tax	\$58,000	\$0	\$29,370	51%
Auto Ownership Tax	\$60,000	\$6,173	\$45,244	75%
Xcel Franchise Tax	\$1,350,000	\$104,099	\$695,711	52%
Telephone Occupation Tax	\$400,000	\$37,052	\$313,244	78%
Lodgers Tax	\$750,000	\$85,765	\$507,458	68%
Admissions Amusement Tax	\$43,500	\$1,925	\$28,196	65%
TOTAL OTHER TAXES	\$3,421,500	\$245,680	\$2,457,969	72%

USE TAXES

Use Tax - Retail/Professional	\$700,000	\$64,158	\$554,295	79%
Use Tax - Building	\$1,100,000	\$49,628	\$657,438	60%
Use Tax - Auto	\$1,700,000	\$169,034	\$1,016,717	60%
TOTAL USE TAXES	\$3,500,000	\$282,820	\$2,228,450	64%

LICENSE

Amusement Machine License	\$6,600	\$0	\$5,820	88%
Arborist License	\$1,700	\$0	\$1,450	85%

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Contractors License	\$125,000	\$10,825	\$104,550	84%
Liquor License Fee	\$18,000	\$1,825	\$10,867	60%
Building Permits	\$800,000	\$46,057	\$403,422	50%
Street Cut Permits	\$160,000	\$24,602	\$227,139	142%
Cable TV Permits	\$365,000	\$0	\$193,625	53%
Elevator Inspection Fees	\$28,000	\$0	\$28,290	101%
Pawn Shop License Fees	\$10,000	\$0	\$10,000	100%
Business License Fees	\$85,000	\$1,504	\$100,377	118%
TOTAL LICENSE	\$1,599,300	\$84,813	\$1,085,540	68%

INTERGOVERNMENTAL

Cigarette Tax	\$84,000	\$8,019	\$56,131	67%
County Road and Bridge	\$280,000	\$0	\$275,845	99%
Arvada Ridge Redevelopment	\$100,000	\$0	\$100,000	100%
Highway Users Tax	\$1,050,000	\$99,154	\$608,606	58%
Motor Vehicle Registration	\$119,000	\$11,642	\$81,926	69%
Wheat Ridge Fire Radio	\$31,500	\$0	\$17,725	56%
E911 Reimbursements	\$59,500	\$0	\$39,464	66%
EPA Brownfields Grant	\$79,000	\$5,253	\$33,602	43%
Police - CATPA Auto Theft Grant	\$84,500	\$0	\$41,542	49%
Police - Seat Belt Safety Grant	\$2,500	\$0	\$1,500	60%
Police - Drug Overtime Grant	\$20,000	\$4,721	\$15,580	78%
Police - Bryne Grant	\$11,454	\$0	\$11,454	100%
Police - Child Safety Grant	\$5,000	\$0	\$0	0%
Police - Ballistic Vest Grant	\$7,500	\$0	\$3,837	51%
Police - LEAF Grant	\$17,500	\$0	\$9,355	53%
Police - HVIDE	\$11,500	\$4,077	\$9,040	79%
Police - 2016 Post Grant	\$7,500	\$270	\$10,476	140%
TOTAL INTERGOVERNMENTAL	\$1,970,454	\$133,136	\$1,316,083	67%

SERVICES

Zoning Applications	\$42,400	\$1,125	\$18,914	45%
Planning Reimbursement Fees	\$3,000	\$0	\$472	16%
Engineering Fees	\$14,000	\$900	\$37,507	268%
Misc. Zoning Fees	\$1,000	\$213	\$686	69%
Plan Review Fees	\$225,000	\$17,030	\$165,888	74%
Pavilion/Park Rental Revenue	\$25,500	\$950	\$27,122	106%
Athletics Revenue	\$119,430	\$12,343	\$89,028	75%
Active Adult Center Revenue	\$202,600	\$15,856	\$131,425	65%
Parks Historic Facilities	\$21,500	\$5,275	\$24,625	115%
Gen. Prog. Revenue	\$166,510	\$6,519	\$126,502	76%

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Anderson Building Revenue	\$11,000	\$420	\$9,593	87%
Outdoor Swimming Fees	\$146,100	\$1,662	\$153,553	105%
Retail Marijuana Fees	\$130,000	\$12,355	\$112,077	86%
Police Report Fees	\$15,000	\$1,492	\$10,301	69%
Pawn Shop Ticket Fees	\$20,000	\$4,061	\$15,944	80%
Sex Offender Registration	\$7,000	\$475	\$5,485	78%
Police Drug Destruction Fees	\$200	\$20	\$150	75%
Police Fees - MISC	\$5,000	\$375	\$3,538	71%
Police Duty Reimbursement	\$53,160	\$3,660	\$16,420	31%
TOTAL SERVICES	\$1,208,400	\$84,731	\$949,230	79%
FINES & FORFEITURES				
Municipal Court Fines	\$110,000	\$7,251	\$79,720	72%
Nuisance Violations Fees	\$50,000	\$4,116	\$29,134	58%
Handicap Parking Fees	\$750	\$0	\$960	128%
Traffic	\$425,000	\$44,215	\$411,265	97%
General	\$60,000	\$2,655	\$32,838	55%
Other	\$18,000	\$515	\$7,124	40%
Parking	\$7,000	\$175	\$2,960	42%
No Proof of Insurance	\$15,000	\$3,099	\$16,251	108%
TOTAL FINE & FORFEITURES	\$685,750	\$62,026	\$580,252	85%
INTEREST				
Interest Earnings	\$50,000	\$628	\$25,694	51%
TOTAL INTEREST	\$50,000	\$628	\$25,694	51%
OTHER				
Cable Peg Fees	\$38,000	\$0	\$20,134	53%
Miscellaneous Revenue - Zoppe Circus	\$0	-\$1,532	\$0	n/a
Xcel Solar Garden Credits	\$50,000	\$6,369	\$46,998	94%
Miscellaneous Income	\$485,000	\$47,414	\$234,975	48%
TOTAL OTHER	\$573,000	\$52,251	\$302,107	53%
Total General Fund	\$32,032,404	\$2,441,387	\$21,273,502	66%
Fund Balance Carryover	\$8,271,981	\$0	\$8,951,966	
Total Funds Available	\$40,304,385	\$2,441,387	\$30,225,468	

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SECTION 2: GENERAL FUND EXPENDITURES				
Legislative				
Legislative Services	\$443,472	\$39,779	\$365,749	82%
Total	\$443,472	\$39,779	\$365,749	82%
City Manager's Office				
City Manager	\$315,556	\$16,200	\$206,611	65%
Economic Development	\$1,760,378	\$59,978	\$1,195,643	68%
Total	\$2,075,934	\$76,178	\$1,402,254	68%
City Attorney				
City Attorney	\$298,000	\$21,974	\$188,600	63%
Total	\$298,000	\$21,974	\$188,600	63%
City Clerk's Office				
City Clerk	\$156,199	\$7,501	\$88,058	56%
Total	\$156,199	\$7,501	\$88,058	56%
City Treasurer				
City Treasurer	\$43,278	\$2,540	\$34,083	79%
Total	\$43,278	\$2,540	\$34,083	79%
Central Charges				
Central Charges	\$3,100,701	\$174,009	\$2,265,238	73%
Total	\$3,100,701	\$174,009	\$2,265,238	73%
Municipal Court				
Municipal Court	\$877,333	\$69,906	\$610,111	70%
Total	\$877,333	\$69,906	\$610,111	70%
Administrative Services				
Administration	\$382,194	\$28,256	\$284,763	75%
Public Information	\$303,641	\$5,929	\$162,482	54%
Finance	\$302,449	\$42,929	\$214,163	71%
Human Resources	\$581,712	\$43,286	\$391,693	67%
Sales Tax	\$317,416	\$19,815	\$163,175	51%
Purchasing and Contracting	\$123,176	\$9,422	\$84,693	69%
Information Technology	\$1,638,750	\$133,040	\$1,135,889	69%
Total	\$3,649,338	\$282,677	\$2,436,858	67%
Community Development				
Administration	\$216,267	\$16,127	\$155,600	72%
Planning	\$246,895	\$17,062	\$159,364	65%
Building	\$543,163	\$45,196	\$403,317	74%
Long Range Planning	\$226,236	\$12,360	\$152,585	67%
Total	\$1,232,561	\$90,745	\$870,866	71%

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Police				
Administration	\$831,046	\$56,082	\$591,090	71%
Grants	\$130,783	-\$50,397	\$66,410	51%
Community Services Team	\$407,860	\$14,924	\$255,817	63%
Communications Center	\$928,371	\$54,468	\$564,780	61%
Crime Prevention Team	\$237,994	\$14,996	\$179,593	75%
Records Team	\$358,915	\$27,846	\$255,749	71%
Training and Accreditation	\$301,479	\$14,763	\$155,157	51%
Patrol	\$4,066,364	\$318,586	\$3,170,782	78%
Investigations Bureau	\$2,221,352	\$223,624	\$1,502,355	68%
Crime & Traffic Team	\$441,285	\$33,720	\$304,247	69%
Total	\$9,925,449	\$708,612	\$7,045,980	71%
Public Works				
Administration	\$146,869	\$11,426	\$107,634	73%
Engineering	\$1,092,226	\$80,617	\$792,886	73%
Operations	\$3,573,839	\$430,044	\$2,373,660	66%
Total	\$4,812,934	\$522,087	\$3,274,180	68%
Parks and Recreation				
Administration	\$253,020	\$18,357	\$178,141	70%
Recreation	\$209,864	\$19,884	\$150,471	72%
Parks Maintenance	\$1,481,461	\$139,105	\$971,640	66%
Forestry	\$440,911	\$40,865	\$274,168	62%
Parks & Open Space	\$329,164	\$17,617	\$163,736	50%
Anderson Building	\$42,900	\$6,100	\$30,273	71%
Athletics	\$192,379	\$14,784	\$130,623	68%
General Programs	\$290,617	\$18,074	\$182,907	63%
Outdoor Pool	\$390,328	\$38,630	\$345,338	88%
Active Adult Center	\$551,709	\$42,869	\$350,366	64%
Historic Buildings	\$92,796	\$2,013	\$45,045	49%
Facility Maintenance	\$462,539	\$30,606	\$260,996	56%
Total	\$4,737,688	\$388,904	\$3,083,704	65%
Total General Fund	\$31,352,887	\$2,384,912	\$21,665,681	69%
Transfers to Special Revenue Funds	\$3,065,785	\$0	\$1,615,785	
Total General Fund With Transfers	\$34,418,672	\$2,384,912	\$23,281,466	
Excess of revenues over/under expenditures	\$2,386,268	-\$56,475	\$2,007,964	

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SECTION 3: RESTRICTED FUNDS

Fund Balance Ending	\$5,885,713		\$6,944,002	
Reserved for Emergencies ³	\$1,181,000	\$1,181,000	\$1,181,000	
Reserved for Channel 8 ⁴	\$206,783	\$206,783	\$206,783	
Unrestricted Fund Balance	\$4,497,930		\$5,556,219	
Unrestricted Fund Balance	14.3%			

SECTION 4: SPECIAL REVENUE FUNDS EXPENDITURES

Capital Improvement Program (CIP)

Expenditures	\$8,324,587	\$122,726	\$2,041,740	25%
TOTAL EXPENDITURES	\$8,324,587	\$122,726	\$2,041,740	25%

Public Art Fund

Expenditures	\$0	\$0	\$0	n/a
TOTAL EXPENDITURES	\$0	\$0	\$0	

Police Investigation Fund

Expenditures	\$48,536	\$0	\$23,745	49%
TOTAL EXPENDITURES	\$48,536	\$0	\$23,745	49%

Open Space Fund

Expenditures	\$2,506,202	\$51,438	\$524,684	21%
TOTAL EXPENDITURES	\$2,506,202	\$51,438	\$524,684	21%

Municipal Court

Expenditures	\$29,000	\$400	\$9,118	31%
TOTAL EXPENDITURES	\$29,000	\$400	\$9,118	31%

Conservation Trust

Expenditures	\$585,035	\$133,064	\$256,434	44%
TOTAL EXPENDITURES	\$585,035	\$133,064	\$256,434	44%

Capital Equipment Replacement Fund

Expenditures	\$432,509	\$0	\$27,289	6%
TOTAL EXPENDITURES	\$432,509	\$0	\$27,289	6%

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Crime Prevention/Code Enforcement Fund

Expenditures	\$408,016	\$20,899	\$286,882	70%
TOTAL EXPENDITURES	\$408,016	\$20,899	\$286,882	70%

Recreation Center

Expenditures	\$2,382,401	\$208,388	\$1,664,270	70%
TOTAL EXPENDITURES	\$2,382,401	\$208,388	\$1,664,270	70%

SECTION 5: SPECIAL REVENUE FUNDS REVENUES

Capital Improvement Program (CIP)

Revenues	\$6,073,345	\$53,137	\$3,995,330	66%
TOTAL REVENUES	\$6,073,345	\$53,137	\$3,995,330	66%

Public Art Fund

Revenues	\$96,340	\$5	\$81,422	85%
TOTAL REVENUES	\$96,340	\$5	\$81,422	85%

Police Investigation Fund

Revenues	\$68,216	\$0	\$92,883	136%
TOTAL REVENUES	\$68,216	\$0	\$92,883	136%

Open Space Fund

Revenues	\$1,717,239	\$121,414	\$2,020,504	118%
TOTAL REVENUES	\$1,717,239	\$121,414	\$2,020,504	118%

Municipal Court

Revenues	\$107,622	\$1,911	\$100,962	94%
TOTAL REVENUES	\$107,622	\$1,911	\$100,962	94%

Conservation Trust

Revenues	\$515,878	\$72,646	\$716,001	139%
TOTAL REVENUES	\$515,878	\$72,646	\$716,001	139%

Capital Equipment Replacement Fund

Revenues	\$563,121	\$1,498	\$523,001	93%
TOTAL REVENUES	\$563,121	\$1,498	\$523,001	93%

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Crime Prevention/Code Enforcement Fund				
Revenues	\$616,859	\$52,904	\$733,844	119%
TOTAL REVENUES	\$616,859	\$52,904	\$733,844	119%
Recreation Center				
Revenues	\$2,973,411	\$142,620	\$2,544,380	86%
TOTAL REVENUES	\$2,973,411	\$142,620	\$2,544,380	86%

SECTION 6: OVERALL SUMMARY

TOTAL GENERAL FUND REVENUES	\$40,304,385	\$2,441,387	\$30,225,468	75%
TOTAL GENERAL FUND EXPENDITURES	\$34,418,672	\$2,384,912	\$23,281,466	68%
TOTAL CAPITAL FUNDS REVENUES	\$6,073,345	\$53,137	\$3,995,330	66%
TOTAL CAPITAL FUNDS EXPENDITURES	\$8,324,587	\$122,726	\$2,041,740	25%
TOTAL SPECIAL REVENUE FUNDS REVENUES	\$6,658,686	\$392,997	\$6,812,998	102%
TOTAL SPECIAL REVENUE FUNDS EXPENDITURES	\$14,716,286	\$536,914	\$4,834,162	33%
GRAND TOTAL REVENUES	\$53,036,416	\$2,887,522	\$41,033,796	77%
GRAND TOTAL EXPENDITURES	\$57,459,545	\$3,044,552	\$30,157,368	52%

SECTION 7: INVESTMENT SUMMARY

TOTAL INVESTED FUNDS	\$5,676,489
TOTAL CASH	<u>\$6,858,371</u>
OVERALL TOTAL FUNDS	\$12,534,860

Notes:

¹The Adjusted budget is the annual budget approved by City Council, including any amendments, carryovers from the prior fiscal year, and mid-year supplemental budget appropriations.

²The TIF/ESTIP agreements are economic development incentive agreements between businesses/developers, Renewal Wheat Ridge and the City to expand our retail sales and property tax base.

³ Restricted for emergencies as required by TABOR.

⁴ Restricted PEG Fee revenues for Government Access Channel 8 expenditures.