

City Treasurer Financial Report - August 31, 2016

2016 Adjusted ¹	Aug 2016 Actual	Year To Date	% of Budget
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The new monthly City Treasurer's Report uses the existing monthly financial report prepared by the Accounting Division and provides a budget comparison based on the annual total budget amount for revenues and expenditures and the monthly amount. Additionally, information on City restricted funds and a summary of investments is included in this report. The 2016 City Budget can be found online at:

<http://www.ci.wheatridge.co.us/115/City-Budget>

SECTION 1: GENERAL FUND REVENUES

SALES TAXES

Sales Tax	\$17,745,000	\$1,522,571	\$10,299,393	58%
Sales Tax Audit Revenue	\$477,000	\$162,611	\$184,297	39%
TIF - Wheat Ridge Cyclery ²	\$40,000	\$7,319	\$9,697	24%
ESTIP - Liquid Art Works (Colorado Plus) ²	\$25,000	\$1,873	\$15,307	61%
ESTIP - Muscle Masster ²	\$7,000	\$502	\$4,112	59%
ESTIP - Walrus (West 29th Ave Rest) ²	\$10,000	\$527	\$3,548	35%
TIF - Kipling Ridge ²	\$520,000	\$38,085	\$316,521	61%
TIF - WR Corners ²	\$200,000	\$0	\$0	0%
TOTAL SALES TAXES	\$19,024,000	\$1,733,488	\$10,832,875	57%

OTHER TAXES

Real Property Tax	\$760,000	\$7,910	\$828,080	109%
Liquor Occupational Tax	\$58,000	\$0	\$29,370	51%
Auto Ownership Tax	\$60,000	\$5,521	\$39,070	65%
Xcel Franchise Tax	\$1,350,000	\$88,940	\$591,612	44%
Telephone Occupation Tax	\$400,000	\$36,938	\$276,192	69%
Lodgers Tax	\$750,000	\$90,407	\$421,693	56%
Admissions Amusement Tax	\$43,500	\$3,783	\$26,271	60%
TOTAL OTHER TAXES	\$3,421,500	\$233,499	\$2,212,287	65%

USE TAXES

Use Tax - Retail/Professional	\$700,000	\$78,702	\$490,138	70%
Use Tax - Building	\$1,100,000	\$78,762	\$607,810	55%
Use Tax - Auto	\$1,700,000	\$135,489	\$847,682	50%
TOTAL USE TAXES	\$3,500,000	\$292,952	\$1,945,630	56%

LICENSE

Amusement Machine License	\$6,600	\$480	\$5,820	88%
Arborist License	\$1,700	\$0	\$1,450	85%
Contractors License	\$125,000	\$12,550	\$93,725	75%

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Liquor License Fee	\$18,000	\$1,646	\$9,043	50%
Building Permits	\$800,000	\$53,297	\$357,365	45%
Street Cut Permits	\$160,000	\$7,802	\$202,537	127%
Cable TV Permits	\$365,000	\$0	\$193,625	53%
Elevator Inspection Fees	\$28,000	\$230	\$28,290	101%
Pawn Shop License Fees	\$10,000	\$0	\$10,000	100%
Business License Fees	<u>\$85,000</u>	<u>\$1,500</u>	<u>\$98,873</u>	<u>116%</u>
TOTAL LICENSE	\$1,599,300	\$77,505	\$1,000,729	63%

INTERGOVERNMENTAL

Cigarette Tax	\$84,000	\$7,906	\$48,112	57%
County Road and Bridge	\$280,000	\$0	\$275,845	99%
Arvada Ridge Redevelopment	\$100,000	\$0	\$100,000	100%
Highway Users Tax	\$1,050,000	\$82,493	\$509,452	49%
Motor Vehicle Registration	\$119,000	\$9,820	\$70,285	59%
Wheat Ridge Fire Radio	\$31,500	\$0	\$17,725	56%
E911 Reimbursements	\$59,500	\$0	\$39,464	66%
EPA Brownfields Grant	\$79,000	\$0	\$28,349	36%
Police - CATPA Auto Theft Grant	\$84,500	\$6,210	\$41,542	49%
Police - Seat Belt Safety Grant	\$2,500	\$1,500	\$1,500	60%
Police - Drug Overtime Grant	\$20,000	\$0	\$10,860	54%
Police - Bryne Grant	\$11,454	\$11,454	\$11,454	100%
Police - Child Safety Grant	\$5,000	\$0	\$0	0%
Police - Ballistic Vest Grant	\$7,500	\$0	\$3,837	51%
Police - LEAF Grant	\$17,500	\$2,020	\$9,355	53%
Police - HVIDE	\$11,500	\$0	\$4,963	43%
Police - 2016 Post Grant	<u>\$7,500</u>	<u>\$10,206</u>	<u>\$10,206</u>	<u>136%</u>
TOTAL INTERGOVERNMENTAL	\$1,970,454	\$131,609	\$1,182,947	60%

SERVICES

Zoning Applications	\$42,400	\$2,817	\$17,789	42%
Planning Reimbursement Fees	\$3,000	\$0	\$472	16%
Engineering Fees	\$14,000	\$1,700	\$36,607	261%
Misc. Zoning Fees	\$1,000	\$0	\$473	47%
Plan Review Fees	\$225,000	\$27,678	\$148,858	66%
Pavilion/Park Rental Revenue	\$25,500	\$1,353	\$26,172	103%
Athletics Revenue	\$119,430	\$7,033	\$76,686	64%
Active Adult Center Revenue	\$202,600	\$17,160	\$115,569	57%
Parks Historic Facilities	\$21,500	\$2,100	\$19,350	90%
Gen. Prog. Revenue	\$166,510	\$8,640	\$119,984	72%

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Anderson Building Revenue	\$11,000	\$560	\$9,173	83%
Outdoor Swimming Fees	\$146,100	\$20,810	\$151,891	104%
Retail Marijuana Fees	\$130,000	\$11,339	\$99,723	77%
Police Report Fees	\$15,000	\$1,046	\$8,809	59%
Pawn Shop Ticket Fees	\$20,000	\$2,125	\$11,883	59%
Sex Offender Registration	\$7,000	\$625	\$5,010	72%
Police Drug Destruction Fees	\$200	\$40	\$130	65%
Police Fees - MISC	\$5,000	\$500	\$3,163	63%
Police Duty Reimbursement	\$20,000	\$0	\$12,760	64%
TOTAL SERVICES	\$1,175,240	\$105,526	\$864,500	74%
FINES & FORFEITURES				
Municipal Court Fines	\$110,000	\$11,112	\$72,469	66%
Nuisance Violations Fees	\$50,000	\$1,929	\$25,018	50%
Handicap Parking Fees	\$750	\$450	\$960	128%
Traffic	\$425,000	\$51,695	\$367,050	86%
General	\$60,000	\$3,094	\$30,183	50%
Other	\$18,000	\$1,172	\$6,609	37%
Parking	\$7,000	\$480	\$2,785	40%
No Proof of Insurance	\$15,000	\$3,165	\$13,153	88%
TOTAL FINE & FORFEITURES	\$685,750	\$73,097	\$518,226	76%
INTEREST				
Interest Earnings	\$50,000	\$0	\$21,469	43%
TOTAL INTEREST	\$50,000	\$0	\$21,469	43%
OTHER				
Cable Peg Fees	\$38,000	\$10,501	\$20,134	53%
Miscellaneous Revenue - Zoppe Circus	\$0	\$1,121	\$1,532	0%
Xcel Solar Garden Credits	\$50,000	\$8,210	\$40,629	81%
Miscellaneous Income	\$485,000	\$26,272	\$187,561	39%
TOTAL OTHER	\$573,000	\$46,104	\$249,856	44%
Total General Fund	\$31,999,244	\$2,693,780	\$18,828,520	59%
Fund Balance Carryover	\$8,271,981	\$0	\$8,951,966	
Total Funds Available	\$40,271,225	\$2,693,780	\$27,780,486	

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SECTION 2: GENERAL FUND EXPENDITURES				
Legislative				
Legislative Services	\$443,472	\$15,599	\$325,970	74%
Total	\$443,472	\$15,599	\$325,970	74%
City Manager's Office				
City Manager	\$319,556	\$16,428	\$190,411	60%
Economic Development	\$1,760,378	\$119,463	\$1,135,666	65%
Total	\$2,079,934	\$135,892	\$1,326,077	64%
City Attorney				
City Attorney	\$298,000	\$16,111	\$166,626	56%
Total	\$298,000	\$16,111	\$166,626	56%
City Clerk's Office				
City Clerk	\$156,199	\$6,859	\$80,557	52%
Total	\$156,199	\$6,859	\$80,557	52%
City Treasurer				
City Treasurer	\$43,278	\$2,544	\$31,543	73%
Total	\$43,278	\$2,544	\$31,543	73%
Central Charges				
Central Charges	\$3,100,701	\$182,855	\$2,091,229	67%
Total	\$3,100,701	\$182,855	\$2,091,229	67%
Municipal Court				
Municipal Court	\$877,333	\$71,314	\$540,206	62%
Total	\$877,333	\$71,314	\$540,206	62%
Administrative Services				
Administration	\$382,194	\$48,544	\$256,507	67%
Public Information	\$308,224	\$7,958	\$156,554	51%
Finance	\$302,449	\$18,881	\$171,350	57%
Human Resources	\$578,212	\$47,893	\$348,406	60%
Sales Tax	\$317,416	\$18,925	\$143,360	45%
Purchasing and Contracting	\$123,176	\$8,314	\$75,270	61%
Information Technology	\$1,634,167	\$116,226	\$1,002,849	61%
Total	\$3,645,838	\$266,742	\$2,154,297	59%
Community Development				
Administration	\$216,267	\$16,099	\$139,474	64%
Planning	\$246,895	\$16,336	\$142,302	58%
Building	\$543,163	\$52,963	\$358,122	66%
Long Range Planning	\$225,736	\$6,467	\$140,225	62%
Total	\$1,232,061	\$91,865	\$780,122	63%

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Police				
Administration	\$864,206	\$61,740	\$535,008	62%
Grants	\$130,783	\$28,983	\$116,808	89%
Community Services Team	\$407,860	\$14,764	\$240,893	59%
Communications Center	\$928,371	\$65,244	\$510,312	55%
Crime Prevention Team	\$237,994	\$22,609	\$164,597	69%
Records Team	\$358,915	\$26,984	\$227,902	63%
Training and Accreditation	\$301,479	\$14,060	\$140,395	47%
Patrol	\$4,066,364	\$336,778	\$2,858,746	70%
Investigations Bureau	\$2,221,352	\$152,255	\$1,278,731	58%
Crime & Traffic Team	\$441,285	\$36,709	\$270,527	61%
Total	\$9,958,609	\$760,127	\$6,343,920	64%
Public Works				
Administration	\$146,869	\$11,454	\$96,208	66%
Engineering	\$1,092,226	\$82,050	\$712,269	65%
Operations	\$3,573,839	\$257,982	\$1,943,616	54%
Total	\$4,812,934	\$351,487	\$2,752,092	57%
Parks and Recreation				
Administration	\$253,020	\$19,179	\$159,783	63%
Recreation	\$209,864	\$14,455	\$130,587	62%
Parks Maintenance	\$1,481,461	\$248,245	\$832,536	56%
Forestry	\$440,911	\$15,354	\$233,303	53%
Natural Resources	\$329,164	\$25,704	\$146,119	44%
Anderson Building	\$42,900	\$5,970	\$24,174	56%
Athletics	\$192,379	\$17,619	\$115,839	60%
General Programs	\$290,617	\$27,971	\$164,833	57%
Outdoor Pool	\$390,328	\$82,612	\$306,708	79%
Active Adult Center	\$551,709	\$33,963	\$307,496	56%
Historic Buildings	\$92,796	\$2,653	\$43,032	46%
Facility Maintenance	\$462,539	\$32,650	\$230,391	50%
Total	\$4,737,688	\$526,376	\$2,694,800	57%
Total General Fund	\$31,386,047	\$2,427,771	\$19,287,438	61%
Transfers to Special Revenue Funds	\$3,065,785	\$0	\$1,615,785	
Total General Fund With Transfers	\$34,451,832	\$2,427,771	\$20,903,223	
Excess of revenues over/under expenditures	\$2,452,588	-\$266,009	\$2,074,703	

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SECTION 3: RESTRICTED FUNDS

Fund Balance Ending	\$5,819,393		\$6,877,263	
Reserved for Emergencies³	\$1,181,000	\$1,181,000	\$1,181,000	
Reserved for Channel 8⁴	\$206,783	\$206,783	\$206,783	
Unrestricted Fund Balance	\$4,431,610		\$5,489,480	
Unrestricted Fund Balance	14.1%			

SECTION 4: SPECIAL REVENUE FUNDS EXPENDITURES

Capital Improvement Program (CIP)

Expenditures	\$8,324,587	\$351,311	\$1,919,015	
TOTAL EXPENDITURES	\$8,324,587	\$351,311	\$1,919,015	23%

Public Art Fund

Expenditures	\$0	\$0	\$0	
TOTAL EXPENDITURES	\$0	\$0	\$0	

Police Investigation Fund

Expenditures	\$48,536	-\$11,454	\$23,745	
TOTAL EXPENDITURES	\$48,536	-\$11,454	\$23,745	49%

Open Space Fund

Expenditures	\$2,506,202	\$47,285	\$473,246	
TOTAL EXPENDITURES	\$2,506,202	\$47,285	\$473,246	19%

Municipal Court

Expenditures	\$29,000	\$3,150	\$8,718	
TOTAL EXPENDITURES	\$29,000	\$3,150	\$8,718	30%

Conservation Trust

Expenditures	\$585,035	\$39,735	\$123,370	
TOTAL EXPENDITURES	\$585,035	\$39,735	\$123,370	21%

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Capital Equipment Replacement Fund				
Expenditures	\$432,509	\$5,715	\$27,289	
TOTAL EXPENDITURES	\$432,509	\$5,715	\$27,289	6%
Crime Prevention/Code Enforcement Fund				
Expenditures	\$408,016	\$29,672	\$265,983	
TOTAL EXPENDITURES	\$408,016	\$29,672	\$265,983	65%
Recreation Center				
Expenditures	\$2,382,401	\$179,585	\$1,455,881	
TOTAL EXPENDITURES	\$2,382,401	\$179,585	\$1,455,881	61%
SECTION 5: SPECIAL REVENUE FUNDS REVENUES				
Capital Improvement Program (CIP)				
Revenues	\$6,073,345	\$275,886	\$3,941,134	
TOTAL REVENUES	\$6,073,345	\$275,886	\$3,941,134	65%
Public Art Fund				
Revenues	\$96,340	\$0	\$81,411	
TOTAL REVENUES	\$96,340	\$0	\$81,411	85%
Police Investigation Fund				
Revenues	\$68,216	\$0	\$92,883	
TOTAL REVENUES	\$68,216	\$0	\$92,883	136%
Open Space Fund				
Revenues	\$1,717,239	\$106,407	\$1,899,048	
TOTAL REVENUES	\$1,717,239	\$106,407	\$1,899,048	111%
Municipal Court				
Revenues	\$107,622	\$2,200	\$99,045	
TOTAL REVENUES	\$107,622	\$2,200	\$99,045	92%
Conservation Trust				
Revenues	\$515,878	\$0	\$643,315	
TOTAL REVENUES	\$515,878	\$0	\$643,315	125%

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Capital Equipment Replacement Fund				
Revenues	\$563,121	\$0	\$521,485	
TOTAL REVENUES	\$563,121	\$0	\$521,485	93%
Crime Prevention/Code Enforcement Fund				
Revenues	\$616,859	\$55,786	\$680,931	
TOTAL REVENUES	\$616,859	\$55,786	\$680,931	110%
Recreation Center				
Revenues	\$2,973,411	\$188,668	\$2,400,977	
TOTAL REVENUES	\$2,973,411	\$188,668	\$2,400,977	81%

SECTION 6: OVERALL SUMMARY

TOTAL GENERAL FUND REVENUES	\$40,271,225	\$2,693,780	\$27,780,486	69%
TOTAL GENERAL FUND EXPENDITURES	\$34,451,832	\$2,427,771	\$20,903,223	61%
TOTAL CAPITAL FUNDS REVENUES	\$6,073,345	\$275,886	\$3,941,134	65%
TOTAL CAPITAL FUNDS EXPENDITURES	\$8,324,587	\$351,311	\$1,919,015	23%
TOTAL SPECIAL REVENUE FUNDS REVENUES	\$6,658,686	\$353,060	\$6,419,095	96%
TOTAL SPECIAL REVENUE FUNDS EXPENDITURES	\$14,716,286	\$645,000	\$4,297,248	29%
GRAND TOTAL REVENUES	\$53,003,256	\$3,322,726	\$38,140,715	72%
GRAND TOTAL EXPENDITURES	\$57,492,705	\$3,424,081	\$27,119,485	47%

SECTION 7: INVESTMENT SUMMARY

TOTAL INVESTED FUNDS	\$5,676,489
TOTAL CASH	\$6,814,544
OVERALL TOTAL FUNDS	\$12,491,033

Notes:

¹The Adjusted budget is the annual budget approved by City Council, including any amendments, carryovers from the prior fiscal year, and mid-year supplemental budget appropriations.

²The TIF/ESTIP agreements are economic development incentive agreements between businesses/developers, Renewal Wheat Ridge and the City to expand our retail sales and property tax base.

³ Restricted for emergencies as required by TABOR.

⁴ Restricted PEG Fee revenues for Government Access Channel 8 expenditures.