



City Treasurer Financial Report - June 30, 2016

2016 Adjusted ¹	Jun 2016 Actual	Year To Date	% of Budget
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The new monthly City Treasurer's Report uses the existing monthly financial report prepared by the Accounting Division and provides a budget comparison based on the annual total budget amount for revenues and expenditures and the monthly amount. Additionally, information on City restricted funds and a summary of investments is included in this report. The 2016 City Budget can be found online at: <http://www.ci.wheatridge.co.us/115/City-Budget>

SECTION 1: GENERAL FUND REVENUES

SALES TAXES

Sales Tax	\$17,745,000	\$1,490,310	\$7,159,632	40%
Sales Tax Audit Revenue	\$477,000	\$0	\$21,447	4%
TIF - Wheat Ridge Cyclery ²	\$40,000	\$7,969	\$675	2%
ESTIP - Liquid Art Works (Colorado Plus) ²	\$25,000	\$1,998	\$11,463	46%
ESTIP - Muscle Masster ²	\$7,000	\$490	\$3,124	45%
ESTIP - Walrus (West 29th Ave Rest) ²	\$10,000	\$445	\$2,562	26%
TIF - Kipling Ridge ²	\$520,000	\$37,713	\$230,400	44%
TIF - WR Corners ²	<u>\$200,000</u>	<u>\$0</u>	<u>\$0</u>	<u>0%</u>
TOTAL SALES TAXES	\$19,024,000	\$1,538,925	\$7,429,303	39%

OTHER TAXES

Real Property Tax	\$760,000	\$99,069	\$618,972	81%
Liquor Occupational Tax	\$58,000	\$2,700	\$25,370	44%
Auto Ownership Tax	\$60,000	\$5,736	\$28,059	47%
Xcel Franchise Tax	\$1,350,000	\$90,758	\$417,849	31%
Telephone Occupation Tax	\$400,000	\$34,875	\$199,140	50%
Lodgers Tax	\$750,000	\$68,316	\$250,469	33%
Admissions Amusement Tax	<u>\$43,500</u>	<u>\$2,252</u>	<u>\$21,987</u>	<u>51%</u>
TOTAL OTHER TAXES	\$3,421,500	\$303,706	\$1,561,846	46%

USE TAXES

Use Tax - Retail/Professional	\$700,000	\$74,605	\$346,094	49%
Use Tax - Building	\$1,100,000	\$220,906	\$483,372	44%
Use Tax - Auto	<u>\$1,700,000</u>	<u>\$136,175</u>	<u>\$583,474</u>	<u>34%</u>
TOTAL USE TAXES	\$3,500,000	\$431,686	\$1,412,940	40%

LICENSE

Amusement Machine License	\$6,600	\$3,480	\$5,340	81%
Arborist License	\$1,700	\$25	\$1,425	84%

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Contractors License	\$125,000	\$10,950	\$70,200	56%
Liquor License Fee	\$18,000	\$898	\$6,396	36%
Building Permits	\$800,000	\$83,782	\$267,781	33%
Street Cut Permits	\$160,000	\$7,038	\$184,662	115%
Cable TV Permits	\$365,000	\$0	\$96,379	26%
Elevator Inspection Fees	\$28,000	\$230	\$28,060	100%
Pawn Shop License Fees	\$10,000	\$0	\$10,000	100%
Business License Fees	\$85,000	\$10,069	\$92,223	108%
TOTAL LICENSE	\$1,599,300	\$116,472	\$762,466	48%

INTERGOVERNMENTAL

Cigarette Tax	\$84,000	\$7,800	\$33,438	40%
County Road and Bridge	\$280,000	\$0	\$117,155	42%
Arvada Ridge Redevelopment	\$100,000	\$0	\$100,000	100%
Highway Users Tax	\$1,050,000	\$85,546	\$339,092	32%
Motor Vehicle Registration	\$119,000	\$10,336	\$50,529	42%
Wheat Ridge Fire Radio	\$31,500	\$0	\$17,725	56%
E911 Reimbursements	\$59,500	\$0	\$39,464	66%
EPA Brownfields Grant	\$79,000	\$0	\$24,750	31%
Police - CATPA Auto Theft Grant	\$84,500	\$7,065	\$29,349	35%
Police - Seat Belt Safety Grant	\$2,500	\$0	\$0	0%
Police - Drug Overtime Grant	\$20,000	\$0	\$10,860	54%
Police - Bryne Grant	\$11,454	\$0	\$0	0%
Police - Child Safety Grant	\$5,000	\$0	\$0	0%
Police - Ballistic Vest Grant	\$7,500	\$0	\$0	0%
Police - LEAF Grant	\$17,500	\$0	\$6,320	36%
Police-HVIDE	\$11,500	\$2,288	\$4,312	37%
Police-2016 Post Grant	\$7,500	\$0	\$0	0%
TOTAL INTERGOVERNMENTAL	\$1,970,454	\$113,035	\$772,994	39%

SERVICES

Zoning Applications	\$42,400	\$2,845	\$13,027	31%
Planning Reimbursement Fees	\$3,000	\$225	\$472	16%
Engineering Fees	\$14,000	\$8,047	\$33,888	242%
Misc. Zoning Fees	\$1,000	\$372	\$473	47%
Plan Review Fees	\$225,000	\$22,602	\$112,938	50%
Pavilion/Park Rental Revenue	\$25,500	\$4,125	\$21,795	85%
Athletics Revenue	\$119,430	\$9,842	\$57,343	48%
Active Adult Center Revenue	\$202,600	\$14,710	\$85,823	42%
Parks Historic Facilities	\$21,500	\$3,846	\$13,008	61%

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Gen. Prog. Revenue	\$166,510	\$17,023	\$98,790	59%
Anderson Building Revenue	\$11,000	\$2,293	\$8,053	73%
Outdoor Swimming Fees	\$146,100	\$69,226	\$72,040	49%
Retail Marijuana Fees	\$130,000	\$11,048	\$77,573	60%
Police Report Fees	\$15,000	\$922	\$6,381	43%
Pawn Shop Ticket Fees	\$20,000	\$1,951	\$9,758	49%
Sex Offender Registration	\$7,000	\$225	\$3,710	53%
Police Drug Destruction Fees	\$200	\$0	\$70	35%
Police Fees - MISC	\$5,000	\$290	\$2,293	46%
Police Duty Reimbursement	<u>\$20,000</u>	<u>\$0</u>	<u>\$3,140</u>	<u>16%</u>
TOTAL SERVICES	\$1,175,240	\$169,592	\$620,575	53%
FINES & FORFEITURES				
Municipal Court Fines	\$110,000	\$8,517	\$55,069	50%
Nuisance Violations Fees	\$50,000	\$6,856	\$16,086	32%
Handicap Parking Fees	\$750	\$225	\$450	60%
Traffic	\$425,000	\$62,197	\$275,297	65%
General	\$60,000	\$4,478	\$23,871	40%
Other	\$18,000	\$706	\$4,462	25%
Parking	\$7,000	\$375	\$2,150	31%
No Proof of Insurance	<u>\$15,000</u>	<u>\$1,575</u>	<u>\$8,903</u>	<u>59%</u>
TOTAL FINE & FORFEITURES	\$685,750	\$84,929	\$386,288	56%
INTEREST				
Interest Earnings	<u>\$50,000</u>	<u>\$5,372</u>	<u>\$20,383</u>	<u>41%</u>
TOTAL INTEREST	\$50,000	\$5,372	\$20,383	41%
OTHER				
Cable Peg Fees	\$38,000	\$0	\$9,633	25%
Xcel Solar Garden Credits	\$50,000	\$6,325	\$25,219	50%
Miscellaneous Income	<u>\$485,000</u>	<u>\$9,081</u>	<u>\$135,317</u>	<u>28%</u>
TOTAL OTHER	\$573,000	\$15,406	\$170,169	30%
Total General Fund	\$31,999,244	\$2,779,123	\$13,136,964	41%
Fund Balance Carryover	\$8,271,981	\$0	\$8,951,966	
Total Funds Available	\$40,271,225	\$2,779,123	\$22,088,930	

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SECTION 2: GENERAL FUND EXPENDITURES				
Legislative				
Legislative Services	\$440,315	\$15,824	\$294,754	67%
Total	\$440,315	\$15,824	\$294,754	67%
City Manager's Office				
City Manager	\$295,894	\$16,397	\$125,165	42%
Economic Development	\$1,760,378	\$146,762	\$877,757	50%
Total	\$2,056,272	\$163,159	\$1,002,922	49%
City Attorney				
City Attorney	\$298,000	\$21,947	\$123,883	42%
Total	\$298,000	\$21,947	\$123,883	42%
City Clerk's Office				
City Clerk	\$156,199	\$10,582	\$59,921	38%
Total	\$156,199	\$10,582	\$59,921	38%
City Treasurer				
City Treasurer	\$43,278	\$2,508	\$16,098	37%
Total	\$43,278	\$2,508	\$16,098	37%
Central Charges				
Central Charges	\$3,182,356	\$175,923	\$1,696,126	53%
Total	\$3,182,356	\$175,923	\$1,696,126	53%
Municipal Court				
Municipal Court	\$877,333	\$63,379	\$373,253	43%
Total	\$877,333	\$63,379	\$373,253	43%
Administrative Services				
Administration	\$370,636	\$29,145	\$168,096	45%
Public Information	\$310,424	\$18,814	\$120,047	39%
Finance	\$302,449	\$17,168	\$113,448	38%
Human Resources	\$560,909	\$56,077	\$252,110	45%
Sales Tax	\$317,416	\$16,963	\$104,044	33%
Purchasing and Contracting	\$123,176	\$8,518	\$48,807	40%
Information Technology	\$1,629,167	\$129,432	\$767,128	47%
Total	\$3,614,177	\$276,117	\$1,573,680	44%
Community Development				
Administration	\$216,267	\$20,057	\$102,580	47%
Planning	\$246,895	\$16,383	\$103,692	42%
Building	\$521,605	\$66,037	\$273,575	52%
Long Range Planning	\$225,736	\$6,485	\$120,409	53%
Total	\$1,210,503	\$108,962	\$600,256	50%

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Police				
Administration	\$864,206	\$58,714	\$378,629	44%
Grants	\$129,072	\$13,760	\$64,371	50%
Community Services Team	\$407,860	\$24,188	\$199,245	49%
Communications Center	\$924,709	\$50,409	\$364,483	39%
Crime Prevention Team	\$237,644	\$18,101	\$114,897	48%
Records Team	\$358,915	\$26,100	\$161,053	45%
Training and Accreditation	\$301,479	\$13,216	\$110,261	37%
Patrol	\$4,058,146	\$322,960	\$2,051,964	51%
Investigations Bureau	\$2,221,217	\$154,645	\$932,484	42%
Crime & Traffic Team	\$440,285	\$33,795	\$188,861	43%
Total	\$9,943,533	\$715,888	\$4,566,248	46%
Public Works				
Administration	\$146,869	\$11,636	\$69,686	47%
Engineering	\$1,092,226	\$79,935	\$513,487	47%
Operations	\$3,573,839	\$230,686	\$1,361,934	38%
Total	\$4,812,934	\$322,257	\$1,945,107	40%
Parks and Recreation				
Administration	\$250,469	\$19,134	\$115,203	46%
Recreation	\$209,864	\$16,150	\$94,901	45%
Parks Maintenance	\$1,481,461	\$100,364	\$435,640	29%
Forestry	\$440,183	\$25,959	\$111,979	25%
Natural Resources	\$317,021	\$15,496	\$93,927	30%
Anderson Building	\$42,900	\$1,470	\$11,667	27%
Athletics	\$192,379	\$13,706	\$76,083	40%
General Programs	\$290,617	\$28,447	\$101,810	35%
Outdoor Pool	\$389,928	\$30,819	\$42,674	11%
Active Adult Center	\$580,758	\$42,441	\$226,890	39%
Historic Buildings	\$92,796	\$1,772	\$34,586	37%
Facility Maintenance	\$462,539	\$33,832	\$160,434	35%
Total	\$4,750,915	\$329,590	\$1,505,794	32%
Total General Fund	\$31,385,815	\$2,206,136	\$13,758,042	44%
Transfers to Special Revenue Funds	\$3,065,785	\$725,000	\$1,615,785	
Total General Fund With Transfers	\$34,451,600	\$2,931,136	\$15,373,827	
Excess of revenues over/under expenditures	\$2,452,356	\$152,014	\$2,236,864	

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SECTION 3: RESTRICTED FUNDS

Fund Balance Ending	\$5,819,625		\$6,715,103	
Reserved for Emergencies³	\$1,078,000	\$1,078,000	\$1,078,000	
Reserved for Channel 8⁴	\$202,496	\$202,496	\$202,496	
Unrestricted Fund Balance	\$4,539,129		\$5,434,607	
Unrestricted Fund Balance	14.5%			

SECTION 4: SPECIAL REVENUE FUNDS EXPENDITURES

Capital Improvement Program (CIP)

Expenditures	\$8,324,587	\$454,906	\$1,187,583	
TOTAL EXPENDITURES	\$8,324,587	\$454,906	\$1,187,583	14%

Public Art Fund

Expenditures	\$0	\$0	\$0	
TOTAL EXPENDITURES	\$0	\$0	\$0	

Police Investigation Fund

Expenditures	\$48,536	\$210	\$35,199	
TOTAL EXPENDITURES	\$48,536	\$210	\$35,199	

Open Space Fund

Expenditures	\$2,506,202	\$64,795	\$380,415	
TOTAL EXPENDITURES	\$2,506,202	\$64,795	\$380,415	15%

Municipal Court

Expenditures	\$29,000	\$230	\$4,928	
TOTAL EXPENDITURES	\$29,000	\$230	\$4,928	17%

Conservation Trust

Expenditures	\$585,035	\$0	\$82,110	
TOTAL EXPENDITURES	\$585,035	\$0	\$82,110	

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Capital Equipment Replacement Fund				
Expenditures	\$432,509	\$0	\$21,574	
TOTAL EXPENDITURES	\$432,509	\$0	\$21,574	5%
Crime Prevention/Code Enforcement Fund				
Expenditures	\$408,016	\$30,163	\$185,880	
TOTAL EXPENDITURES	\$408,016	\$30,163	\$185,880	46%
Recreation Center				
Expenditures	\$2,382,401	\$180,004	\$1,037,763	
TOTAL EXPENDITURES	\$2,382,401	\$180,004	\$1,037,763	44%
SECTION 5: SPECIAL REVENUE FUNDS REVENUES				
Capital Improvement Program (CIP)				
Revenues	\$6,073,345	\$1,122,585	\$3,630,092	
TOTAL REVENUES	\$6,073,345	\$1,122,585	\$3,630,092	60%
Public Art Fund				
Revenues	\$96,340	\$3,524	\$81,158	
TOTAL REVENUES	\$96,340	\$3,524	\$81,158	84%
Police Investigation Fund				
Revenues	\$68,216	\$20	\$92,883	
TOTAL REVENUES	\$68,216	\$20	\$92,883	136%
Open Space Fund				
Revenues	\$1,717,239	\$93,152	\$1,686,077	
TOTAL REVENUES	\$1,717,239	\$93,152	\$1,686,077	98%
Municipal Court				
Revenues	\$107,622	\$2,051	\$95,464	
TOTAL REVENUES	\$107,622	\$2,051	\$95,464	89%
Conservation Trust				
Revenues	\$515,878	\$117,488	\$643,276	
TOTAL REVENUES	\$515,878	\$117,488	\$643,276	125%

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Capital Equipment Replacement Fund				
Revenues	\$563,121	\$25,018	\$521,469	
TOTAL REVENUES	\$563,121	\$25,018	\$521,469	93%
Crime Prevention/Code Enforcement Fund				
Revenues	\$616,859	\$44,097	\$573,968	
TOTAL REVENUES	\$616,859	\$44,097	\$573,968	93%
Recreation Center				
Revenues	\$2,973,411	\$184,941	\$2,047,950	
TOTAL REVENUES	\$2,973,411	\$184,941	\$2,047,950	69%

SECTION 6: OVERALL SUMMARY

TOTAL GENERAL FUND REVENUES	\$40,271,225	\$2,779,123	\$22,088,930	55%
TOTAL GENERAL FUND EXPENDITURES	\$34,451,600	\$2,931,136	\$15,373,827	45%
TOTAL CAPITAL FUNDS REVENUES	\$6,073,345	\$1,122,585	\$3,630,092	60%
TOTAL CAPITAL FUNDS EXPENDITURES	\$8,324,587	\$454,906	\$1,187,583	14%
TOTAL SPECIAL REVENUE FUNDS REVENUES	\$6,658,686	\$470,291	\$5,742,245	86%
TOTAL SPECIAL REVENUE FUNDS EXPENDITURES	\$14,716,286	\$730,308	\$2,935,452	20%
GRAND TOTAL REVENUES	\$53,003,256	\$4,371,998	\$31,461,267	59%
GRAND TOTAL EXPENDITURES	\$57,492,473	\$4,116,350	\$19,496,862	34%

SECTION 7: INVESTMENT SUMMARY

TOTAL INVESTED FUNDS	\$5,676,489
TOTAL CASH	\$6,234,581
OVERALL TOTAL FUNDS	\$11,911,070

Notes:

¹The Adjusted budget is the annual budget approved by City Council, including any amendments, carryovers from the prior fiscal year, and mid-year supplemental budget appropriations.

²The TIF/ESTIP agreements are economic development incentive agreements between businesses/developers, Renewal Wheat Ridge and the City to expand our retail sales and property tax base.

³ Restricted for emergencies as required by TABOR.

⁴ Restricted PEG Fee revenues for Government Access Channel 8 expenditures.