



City Treasurer Financial Report - May 31, 2016

	2016 Adjusted ¹	May 2016 Actual	Year To Date	% of Budget
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The new monthly City Treasurer's Report uses the existing monthly financial report prepared by the Accounting Division and provides a budget comparison based on the annual total budget amount for revenues and expenditures and the monthly amount. Additionally, information on City restricted funds and a summary of investments is included in this report. The 2016 City Budget can be found online at: <http://www.ci.wheatridge.co.us/115/City-Budget>

SECTION 1: GENERAL FUND REVENUES

SALES TAXES

Sales Tax	\$17,745,000	\$1,556,875	\$5,669,323	32%
Sales Tax Audit Revenue	\$477,000	\$9,782	\$21,447	4%
TIF - Wheat Ridge Cyclery ²	\$40,000	-\$3,962	-\$7,295	-18%
ESTIP - Liquid Art Works (Colorado Plus) ²	\$25,000	\$2,026	\$9,465	38%
ESTIP - Muscle Masster ²	\$7,000	\$523	\$2,633	38%
ESTIP - Walrus (West 29th Ave Rest) ²	\$10,000	\$407	\$2,117	21%
TIF - Kipling Ridge ²	\$520,000	\$36,576	\$192,687	37%
TIF - WR Corners ²	\$200,000	\$0	\$0	0%
TOTAL SALES TAXES	\$19,024,000	\$1,602,227	\$5,890,377	31%

OTHER TAXES

Real Property Tax	\$760,000	\$186,682	\$519,903	68%
Liquor Occupational Tax	\$58,000	\$1,300	\$22,670	39%
Auto Ownership Tax	\$60,000	\$5,433	\$22,323	37%
Xcel Franchise Tax	\$1,350,000	\$93,564	\$327,090	24%
Telephone Occupation Tax	\$400,000	\$38,604	\$164,265	41%
Lodgers Tax	\$750,000	\$52,404	\$182,152	24%
Admissions Amusement Tax	\$43,500	\$4,084	\$19,735	45%
TOTAL OTHER TAXES	\$3,421,500	\$382,071	\$1,258,138	37%

USE TAXES

Use Tax - Retail/Professional	\$700,000	\$63,203	\$271,488	39%
Use Tax - Building	\$1,100,000	\$32,727	\$262,467	24%
Use Tax - Auto	\$1,700,000	\$147,417	\$447,299	26%
TOTAL USE TAXES	\$3,500,000	\$243,347	\$981,254	28%

LICENSE

Amusement Machine License	\$6,600	\$1,020	\$1,860	28%
Arborist License	\$1,700	\$25	\$1,400	82%

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Contractors License	\$125,000	\$11,250	\$59,250	47%
Liquor License Fee	\$18,000	\$1,488	\$5,499	31%
Building Permits	\$800,000	\$28,442	\$183,999	23%
Street Cut Permits	\$160,000	\$19,189	\$177,624	111%
Cable TV Permits	\$365,000	\$0	\$96,379	26%
Elevator Inspection Fees	\$28,000	\$0	\$27,830	99%
Pawn Shop License Fees	\$10,000	\$0	\$10,000	100%
Business License Fees	\$85,000	\$3,000	\$82,154	97%
TOTAL LICENSE	\$1,599,300	\$64,414	\$645,995	40%

INTERGOVERNMENTAL

Cigarette Tax	\$84,000	\$5,818	\$25,639	31%
County Road and Bridge	\$280,000	\$0	\$117,155	42%
Arvada Ridge Redevelopment	\$100,000	\$0	\$100,000	100%
Highway Users Tax	\$1,050,000	\$89,168	\$253,546	24%
Motor Vehicle Registration	\$119,000	\$10,100	\$40,194	34%
Wheat Ridge Fire Radio	\$31,500	\$0	\$17,725	56%
E911 Reimbursements	\$59,500	\$0	\$39,464	66%
EPA Brownfields Grant	\$79,000	\$0	\$24,750	31%
Police - CATPA Auto Theft Grant	\$84,500	\$8,671	\$22,285	26%
Police - Seat Belt Safety Grant	\$2,500	\$0	\$0	0%
Police - Drug Overtime Grant	\$20,000	\$10,860	\$10,860	54%
Police - Bryne Grant	\$11,454	\$0	\$0	0%
Police - Child Safety Grant	\$5,000	\$0	\$0	0%
Police - Ballistic Vest Grant	\$7,500	\$0	\$0	0%
Police - LEAF Grant	\$17,500	\$0	\$6,320	36%
Police-HVIDE	\$11,500	\$0	\$2,024	18%
Police-2016 Post Grant	\$7,500	\$0	\$0	0%
TOTAL INTERGOVERNMENTAL	\$1,970,454	\$124,617	\$659,962	33%

SERVICES

Zoning Applications	\$42,400	\$3,582	\$10,183	24%
Planning Reimbursement Fees	\$3,000	\$0	\$247	8%
Engineering Fees	\$14,000	\$300	\$25,841	185%
Misc. Zoning Fees	\$1,000	\$0	\$101	10%
Plan Review Fees	\$225,000	\$15,443	\$90,336	40%
Pavilion/Park Rental Revenue	\$25,500	\$5,045	\$17,670	69%
Athletics Revenue	\$119,430	\$8,593	\$47,501	40%
Active Adult Center Revenue	\$202,600	\$14,454	\$71,112	35%
Parks Historic Facilities	\$21,500	\$5,551	\$9,162	43%

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Gen. Prog. Revenue	\$166,510	\$4,408	\$81,767	49%
Anderson Building Revenue	\$11,000	\$1,550	\$5,760	52%
Outdoor Swimming Fees	\$146,100	\$2,414	\$2,814	2%
Retail Marijuana Fees	\$130,000	\$11,375	\$66,525	51%
Police Report Fees	\$15,000	\$908	\$5,459	36%
Pawn Shop Ticket Fees	\$20,000	\$1,931	\$7,807	39%
Sex Offender Registration	\$7,000	\$425	\$3,485	50%
Police Drug Destruction Fees	\$200	\$10	\$70	35%
Police Fees	\$5,000	\$390	\$2,003	40%
Police Duty Reimbursement	<u>\$20,000</u>	<u>\$0</u>	<u>\$3,140</u>	<u>16%</u>
TOTAL SERVICES	\$1,175,240	\$76,379	\$450,983	38%
FINES & FORFEITURES				
Municipal Court Fines	\$110,000	\$8,170	\$46,552	42%
Nuisance Violations Fees	\$50,000	\$997	\$9,229	18%
Handicap Parking Fees	\$750	\$0	\$225	30%
Traffic	\$425,000	\$49,638	\$213,100	50%
General	\$60,000	\$4,142	\$19,393	32%
Other	\$18,000	\$490	\$3,756	21%
Parking	\$7,000	\$385	\$1,775	25%
No Proof of Insurance	<u>\$15,000</u>	<u>\$1,210</u>	<u>\$7,328</u>	<u>49%</u>
TOTAL FINE & FORFEITURES	\$685,750	\$65,032	\$301,358	44%
INTEREST				
Interest Earnings	<u>\$50,000</u>	<u>\$3,356</u>	<u>\$15,012</u>	<u>30%</u>
TOTAL INTEREST	\$50,000	\$3,356	\$15,012	30%
OTHER				
Cable Peg Fees	\$38,000	\$0	\$9,633	25%
Xcel Solar Garden Credits	\$50,000	\$4,563	\$18,894	38%
Miscellaneous Income	<u>\$485,000</u>	<u>\$28,939</u>	<u>\$126,236</u>	<u>26%</u>
TOTAL OTHER	\$573,000	\$33,502	\$154,763	27%
Total General Fund	\$31,999,244	\$2,594,945	\$10,357,842	32%
Fund Balance Carryover	\$8,271,981	\$0	\$8,951,966	
Total Funds Available	\$40,271,225	\$2,594,945	\$19,309,808	

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SECTION 2: GENERAL FUND EXPENDITURES

Legislative

Legislative Services	\$440,315	\$12,398	\$278,930	63%
Total	\$440,315	\$12,398	\$278,930	63%

City Manager's Office

City Manager	\$296,028	\$16,966	\$108,768	37%
Economic Development	\$1,760,378	\$112,429	\$730,995	42%
Total	\$2,056,406	\$129,395	\$839,763	41%

City Attorney

City Attorney	\$298,000	\$21,969	\$101,934	34%
Total	\$298,000	\$21,969	\$101,934	34%

City Clerk's Office

City Clerk	\$156,199	\$7,944	\$49,339	32%
Total	\$156,199	\$7,944	\$49,339	32%

City Treasurer

City Treasurer	\$43,278	\$2,421	\$13,590	31%
Total	\$43,278	\$2,421	\$13,590	31%

Central Charges

Central Charges	\$3,182,356	\$182,885	\$1,520,204	48%
Total	\$3,182,356	\$182,885	\$1,520,204	48%

Municipal Court

Municipal Court	\$877,333	\$60,629	\$309,873	35%
Total	\$877,333	\$60,629	\$309,873	35%

Administrative Services

Administration	\$366,636	\$26,325	\$138,950	38%
Public Information	\$314,656	\$10,000	\$101,234	32%
Finance	\$302,449	\$16,672	\$96,280	32%
Human Resources	\$560,775	\$39,104	\$196,033	35%
Sales Tax	\$317,416	\$17,153	\$87,081	27%
Purchasing and Contracting	\$123,176	\$8,682	\$40,289	33%
Information Technology	\$1,629,167	\$81,954	\$637,696	39%
Total	\$3,614,275	\$199,890	\$1,297,563	36%

Community Development

Administration	\$216,267	\$17,432	\$82,524	38%
Planning	\$246,895	\$16,203	\$87,309	35%
Building	\$521,605	\$54,742	\$207,539	40%
Long Range Planning	\$225,736	\$16,458	\$113,923	50%
Total	\$1,210,503	\$104,835	\$491,295	41%

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Police				
Administration	\$864,206	\$59,656	\$319,915	37%
Grants	\$129,072	\$9,226	\$50,611	39%
Community Services Team	\$407,860	\$26,113	\$175,057	43%
Communications Center	\$924,709	\$102,868	\$314,075	34%
Crime Prevention Team	\$237,644	\$19,954	\$96,796	41%
Records Team	\$358,915	\$26,072	\$134,952	38%
Training and Accreditation	\$301,479	\$19,426	\$97,046	32%
Patrol	\$4,058,146	\$350,639	\$1,729,005	43%
Investigations Bureau	\$2,221,217	\$141,021	\$777,839	35%
Crime & Traffic Team	<u>\$440,285</u>	<u>\$36,375</u>	<u>\$155,066</u>	<u>35%</u>
Total	\$9,943,533	\$791,350	\$3,850,362	39%
Public Works				
Administration	\$146,869	\$11,436	\$58,050	40%
Engineering	\$1,092,226	\$89,492	\$433,552	40%
Operations	<u>\$3,573,839</u>	<u>\$288,576</u>	<u>\$1,131,247</u>	<u>32%</u>
Total	\$4,812,934	\$389,504	\$1,622,849	34%
Parks and Recreation				
Administration	\$246,969	\$20,270	\$96,069	39%
Recreation	\$213,364	\$14,355	\$78,751	37%
Parks Maintenance	\$1,481,461	\$73,764	\$335,275	23%
Forestry	\$440,183	\$25,287	\$86,020	20%
Natural Resources	\$317,021	\$22,970	\$78,431	25%
Anderson Building	\$42,900	\$1,896	\$10,197	24%
Athletics	\$192,379	\$11,376	\$62,377	32%
General Programs	\$290,617	\$18,142	\$73,363	25%
Outdoor Pool	\$389,928	\$8,917	\$11,855	3%
Active Adult Center	\$580,758	\$31,455	\$184,449	32%
Historic Buildings	\$92,796	\$7,763	\$32,814	35%
Facility Maintenance	<u>\$462,539</u>	<u>\$28,871</u>	<u>\$126,603</u>	<u>27%</u>
Total	\$4,750,915	\$265,066	\$1,176,204	25%
Total General Fund	\$31,386,047	\$2,168,286	\$11,551,906	37%
Transfers to Special Revenue Funds	\$3,065,785	\$0	\$890,785	
Total General Fund With Transfers	\$34,451,832	\$2,168,286	\$12,442,691	
Excess of revenues over/under expenditures	\$2,452,588	-\$426,659	\$2,084,850	

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SECTION 3: RESTRICTED FUNDS

Fund Balance Ending	\$5,819,393		\$6,867,117	
Reserved for Emergencies ³	\$1,078,000	\$1,078,000	\$1,078,000	
Reserved for Channel 8 ⁴	\$202,496	\$202,496	\$202,496	
Unrestricted Fund Balance	\$4,538,897		\$5,586,621	
Unrestricted Fund Balance	14.5%			

SECTION 4: SPECIAL REVENUE FUNDS EXPENDITURES

Capital Improvement Program (CIP)

Expenditures	\$8,324,587	\$292,227	\$732,677	
TOTAL EXPENDITURES	\$8,324,587	\$292,227	\$732,677	9%

Public Art Fund

Expenditures	\$0	\$0	\$0	
TOTAL EXPENDITURES	\$0	\$0	\$0	

Police Investigation Fund

Expenditures	\$48,536	\$34,989	\$34,989	
TOTAL EXPENDITURES	\$48,536	\$34,989	\$34,989	

Open Space Fund

Expenditures	\$2,456,202	\$99,059	\$315,620	
TOTAL EXPENDITURES	\$2,456,202	\$99,059	\$315,620	13%

Municipal Court

Expenditures	\$29,000	\$0	\$4,698	
TOTAL EXPENDITURES	\$29,000	\$0	\$4,698	16%

Conservation Trust

Expenditures	\$585,035	\$10,521	\$82,110	
TOTAL EXPENDITURES	\$585,035	\$10,521	\$82,110	

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Capital Equipment Replacement Fund				
Expenditures	<u>\$432,509</u>	<u>\$9,518</u>	<u>\$21,574</u>	
TOTAL EXPENDITURES	\$432,509	\$9,518	\$21,574	5%
Crime Prevention/Code Enforcement Fund				
Expenditures	<u>\$408,016</u>	<u>\$33,055</u>	<u>\$155,717</u>	
TOTAL EXPENDITURES	\$408,016	\$33,055	\$155,717	38%
Recreation Center				
Expenditures	<u>\$2,382,401</u>	<u>\$175,649</u>	<u>\$857,759</u>	
TOTAL EXPENDITURES	\$2,382,401	\$175,649	\$857,759	36%
SECTION 5: SPECIAL REVENUE FUNDS REVENUES				
Capital Improvement Program (CIP)				
Revenues	<u>\$6,073,345</u>	<u>\$31,972</u>	<u>\$2,507,507</u>	
TOTAL REVENUES	\$6,073,345	\$31,972	\$2,507,507	41%
Public Art Fund				
Revenues	<u>\$96,340</u>	<u>\$243</u>	<u>\$77,633</u>	
TOTAL REVENUES	\$96,340	\$243	\$77,633	81%
Police Investigation Fund				
Revenues	<u>\$68,216</u>	<u>\$0</u>	<u>\$92,863</u>	
TOTAL REVENUES	\$68,216	\$0	\$92,863	136%
Open Space Fund				
Revenues	<u>\$1,717,239</u>	<u>\$144,598</u>	<u>\$1,592,925</u>	
TOTAL REVENUES	\$1,717,239	\$144,598	\$1,592,925	93%
Municipal Court				
Revenues	<u>\$107,622</u>	<u>\$1,707</u>	<u>\$93,413</u>	
TOTAL REVENUES	\$107,622	\$1,707	\$93,413	87%
Conservation Trust				
Revenues	<u>\$515,878</u>	<u>\$40</u>	<u>\$525,788</u>	
TOTAL REVENUES	\$515,878	\$40	\$525,788	102%

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Capital Equipment Replacement Fund				
Revenues	\$563,121	\$18	\$496,451	
TOTAL REVENUES	\$563,121	\$18	\$496,451	88%
Crime Prevention/Code Enforcement Fund				
Revenues	\$616,859	\$37,029	\$529,871	
TOTAL REVENUES	\$616,859	\$37,029	\$529,871	86%
Recreation Center				
Revenues	\$2,973,411	\$184,736	\$1,863,009	
TOTAL REVENUES	\$2,973,411	\$184,736	\$1,863,009	63%

SECTION 6: OVERALL SUMMARY

TOTAL GENERAL FUND REVENUES	\$40,271,225	\$2,594,945	\$19,309,808	48%
TOTAL GENERAL FUND EXPENDITURES	\$34,451,832	\$2,168,286	\$12,442,691	36%
TOTAL CAPITAL FUNDS REVENUES	\$6,073,345	\$31,972	\$2,507,507	41%
TOTAL CAPITAL FUNDS EXPENDITURES	\$8,324,587	\$292,227	\$732,677	9%
TOTAL SPECIAL REVENUE FUNDS REVENUES	\$6,658,686	\$368,371	\$5,271,953	79%
TOTAL SPECIAL REVENUE FUNDS EXPENDITURES	\$14,666,286	\$655,018	\$2,205,144	15%
GRAND TOTAL REVENUES	\$53,003,256	\$2,995,288	\$27,089,268	51%
GRAND TOTAL EXPENDITURES	\$57,442,705	\$3,115,531	\$15,380,512	27%

SECTION 7: INVESTMENT SUMMARY

TOTAL INVESTED FUNDS	\$5,676,489
TOTAL CASH	\$6,814,544
OVERALL TOTAL FUNDS	\$12,491,033

Notes:

¹The Adjusted budget is the annual budget approved by City Council, including any amendments, carryovers from the prior fiscal year, and mid-year supplemental budget appropriations.

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² The TIF/ESTIP agreements are economic development incentive agreements between businesses/developers, Renewal Wheat Ridge and the City to expand our retail sales and property tax base.

³ Restricted for emergencies as required by TABOR.

⁴ Restricted PEG Fee revenues for Government Access Channel 8 expenditures.