



City Treasurer Financial Report - March 31, 2016

2016 Adjusted ¹	Mar 2016 Actual	Year To Date	% of Budget
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The new monthly City Treasurer's Report uses the existing monthly financial report prepared by the Accounting Division and provides a budget comparison based on the annual total budget amount for revenues and expenditures and the monthly amount. Additionally, information on City restricted funds and a summary of investments is included in this report. The 2016 City Budget can be found online at: <http://www.ci.wheatridge.co.us/115/City-Budget>

SECTION 1: GENERAL FUND REVENUES

SALES TAXES

Sales Tax	\$17,745,000	\$1,321,604	\$2,669,862	15%
Sales Tax Audit Revenue	\$477,000	\$0	\$0	0%
TIF - Wheat Ridge Cyclery ²	\$40,000	-\$664	\$1,773	4%
ESTIP - Liquid Art Works (Colorado Plus) ²	\$25,000	\$1,752	\$5,448	22%
ESTIP - Muscle Masster ²	\$7,000	\$526	\$1,573	22%
ESTIP - Walrus (West 29th Ave Rest) ²	\$10,000	\$417	\$1,261	13%
TIF - Kipling Ridge ²	\$520,000	\$35,262	\$114,073	22%
TIF - WR Corners ²	<u>\$200,000</u>	<u>\$0</u>	<u>\$0</u>	<u>0%</u>
TOTAL SALES TAXES	\$19,024,000	\$1,358,897	\$2,793,989	15%

OTHER TAXES

Real Property Tax	\$760,000	\$262,385	\$269,240	35%
Liquor Occupational Tax	\$58,000	\$300	\$21,370	37%
Auto Ownership Tax	\$60,000	\$5,575	\$10,956	18%
Xcel Franchise Tax	\$1,350,000	\$128,174	\$128,174	9%
Telephone Occupation Tax	\$400,000	\$16,246	\$69,467	17%
Lodgers Tax	\$750,000	\$43,748	\$83,794	11%
Admissions Amusement Tax	<u>\$43,500</u>	<u>\$7,269</u>	<u>\$10,878</u>	<u>25%</u>
TOTAL OTHER TAXES	\$3,421,500	\$463,695	\$593,878	17%

USE TAXES

Use Tax - Retail/Professional	\$700,000	\$65,812	\$142,373	20%
Use Tax - Building	\$1,100,000	\$52,307	\$177,816	16%
Use Tax - Auto	<u>\$1,700,000</u>	<u>\$141,425</u>	<u>\$141,425</u>	<u>8%</u>
TOTAL USE TAXES	\$3,500,000	\$259,544	\$461,614	13%

LICENSE

Amusement Machine License	\$6,600	\$420	\$420	6%
Arborist License	\$1,700	\$25	\$1,375	81%

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Contractors License	\$125,000	\$10,975	\$34,825	28%
Liquor License Fee	\$18,000	\$551	\$3,458	19%
Building Permits	\$800,000	\$39,096	\$116,257	15%
Street Cut Permits	\$160,000	\$50,362	\$139,719	87%
Cable TV Permits	\$365,000	\$0	\$0	0%
Elevator Inspection Fees	\$28,000	\$230	\$27,600	99%
Pawn Shop License Fees	\$10,000	\$0	\$10,000	100%
Business License Fees	\$85,000	\$6,511	\$72,871	86%
TOTAL LICENSE	\$1,599,300	\$108,170	\$406,524	25%

INTERGOVERNMENTAL

Cigarette Tax	\$84,000	\$7,549	\$14,240	17%
County Road and Bridge	\$280,000	\$0	\$0	0%
Arvada Ridge Redevelopment	\$100,000	\$100,000	\$100,000	100%
Highway Users Tax	\$1,050,000	\$82,202	\$82,202	8%
Motor Vehicle Registration	\$119,000	\$9,955	\$19,658	17%
Wheat Ridge Fire Radio	\$31,500	\$17,725	\$17,725	56%
E911 Reimbursements	\$59,500	\$39,464	\$39,464	66%
EPA Brownfields Grant	\$79,000	\$17,964	\$24,750	31%
Police - CATPA Auto Theft Grant	\$84,500	\$13,614	\$13,614	16%
Police - Seat Belt Safety Grant	\$2,500	\$0	\$0	0%
Police - Drug Overtime Grant	\$20,000	\$0	\$0	0%
Police - Bryne Grant	\$11,454	\$0	\$0	0%
Police - Child Safety Grant	\$5,000	\$0	\$0	0%
Police - Ballistic Vest Grant	\$7,500	\$0	\$0	0%
Police - LEAF Grant	\$17,500	\$2,607	\$2,607	15%
Police-HVIDE	\$11,500	\$0	\$693	6%
Police-2016 Post Grant	\$7,500	\$0	\$0	0%
TOTAL INTERGOVERNMENTAL	\$1,970,454	\$291,080	\$314,953	16%

SERVICES

Zoning Applications	\$42,400	\$2,929	\$4,541	11%
Planning Reimbursement Fees	\$3,000	\$0	\$226	8%
Engineering Fees	\$14,000	\$700	\$24,791	177%
Misc. Zoning Fees	\$1,000	\$0	\$101	10%
Plan Review Fees	\$225,000	\$12,217	\$40,430	18%
Pavilion/Park Rental Revenue	\$25,500	\$3,500	\$7,975	31%
Athletics Revenue	\$119,430	\$9,041	\$36,021	30%
Active Adult Center Revenue	\$202,600	\$17,345	\$44,248	22%
Parks Historic Facilities	\$21,500	\$340	\$2,190	10%

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Gen. Prog. Revenue	\$166,510	\$9,542	\$34,398	21%
Anderson Building Revenue	\$11,000	\$420	\$2,225	20%
Outdoor Swimming Fees	\$146,100	\$330	\$400	0%
Retail Marijuana Fees	\$130,000	\$11,496	\$40,410	31%
Police Report Fees	\$15,000	\$1,132	\$3,152	21%
Pawn Shop Ticket Fees	\$20,000	\$3,983	\$3,983	20%
Sex Offender Registration	\$7,000	\$655	\$2,110	30%
Police Drug Destruction Fees	\$200	\$30	\$40	20%
Police Fees	\$5,000	\$310	\$1,093	22%
Police Duty Reimbursement	<u>\$20,000</u>	<u>\$2,340</u>	<u>\$2,340</u>	<u>12%</u>
TOTAL SERVICES	\$1,175,240	\$76,309	\$250,672	21%
FINES & FORFEITURES				
Municipal Court Fines	\$110,000	\$12,356	\$30,357	28%
Nuisance Violations Fees	\$50,000	\$4,932	\$6,461	13%
Handicap Parking Fees	\$750	\$0	\$225	30%
Traffic	\$425,000	\$45,492	\$124,257	29%
General	\$60,000	\$5,340	\$12,838	21%
Other	\$18,000	\$269	\$2,394	13%
Parking	\$7,000	\$385	\$940	13%
No Proof of Insurance	<u>\$15,000</u>	<u>\$1,920</u>	<u>\$4,698</u>	<u>31%</u>
TOTAL FINE & FORFEITURES	\$685,750	\$70,694	\$182,170	27%
INTEREST				
Interest Earnings	<u>\$50,000</u>	<u>\$5,403</u>	<u>\$9,719</u>	<u>19%</u>
TOTAL INTEREST	\$50,000	\$5,403	\$9,719	19%
OTHER				
Cable Peg Fees	\$38,000	\$0	\$0	0%
Xcel Solar Garden Credits	\$50,000	\$4,675	\$8,726	17%
Miscellaneous Income	<u>\$485,000</u>	<u>\$11,960</u>	<u>\$30,962</u>	<u>6%</u>
TOTAL OTHER	\$573,000	\$16,635	\$39,688	7%
Total General Fund	\$31,999,244	\$2,650,427	\$5,053,207	16%
Fund Balance Carryover	\$8,271,981	\$0	\$8,951,966	
Total Funds Available	\$40,271,225	\$2,650,427	\$14,005,173	

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SECTION 2: GENERAL FUND EXPENDITURES				
Legislative				
Legislative Services	\$440,315	\$15,302	\$251,802	57%
Total	\$440,315	\$15,302	\$251,802	57%
City Manager's Office				
City Manager	\$304,925	\$35,802	\$73,977	24%
Economic Development	\$1,760,378	\$87,037	\$545,210	31%
Total	\$2,065,303	\$122,839	\$619,187	30%
City Attorney				
City Attorney	\$298,000	\$27,076	\$51,747	17%
Total	\$298,000	\$27,076	\$51,747	17%
City Clerk's Office				
City Clerk	\$156,199	\$7,924	\$32,263	21%
Total	\$156,199	\$7,924	\$32,263	21%
City Treasurer				
City Treasurer	\$43,278	\$2,401	\$8,667	20%
Total	\$43,278	\$2,401	\$8,667	20%
Central Charges				
Central Charges	\$3,182,356	\$188,069	\$1,171,783	37%
Total	\$3,182,356	\$188,069	\$1,171,783	37%
Municipal Court				
Municipal Court	\$877,333	\$64,500	\$185,797	21%
Total	\$877,333	\$64,500	\$185,797	21%
Administrative Services				
Administration	\$366,636	\$26,456	\$85,266	23%
Public Information	\$314,656	\$18,793	\$73,317	23%
Finance	\$302,449	\$16,937	\$62,414	21%
Human Resources	\$551,878	\$32,101	\$115,039	21%
Sales Tax	\$317,416	\$19,281	\$50,258	16%
Purchasing and Contracting	\$123,176	\$8,175	\$23,792	19%
Information Technology	\$1,629,167	\$127,023	\$422,550	26%
Total	\$3,605,378	\$248,766	\$832,636	23%
Community Development				
Administration	\$216,267	\$16,968	\$48,931	23%
Planning	\$246,895	\$17,759	\$52,770	21%
Building	\$521,605	\$45,706	\$100,299	19%
Long Range Planning	\$225,736	\$50,247	\$67,486	30%
Total	\$1,210,503	\$130,680	\$269,486	22%

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Police				
Administration	\$864,206	\$50,469	\$190,023	22%
Grants	\$129,072	\$10,747	\$30,865	24%
Community Services Team	\$407,860	\$19,038	\$128,205	31%
Communications Center	\$924,709	\$54,269	\$162,547	18%
Crime Prevention Team	\$237,644	\$19,275	\$58,445	25%
Records Team	\$358,915	\$26,503	\$82,492	23%
Training and Accreditation	\$301,479	\$27,035	\$63,487	21%
Patrol	\$4,058,146	\$344,254	\$1,034,731	25%
Investigations Bureau	\$2,221,217	\$155,136	\$493,509	22%
Crime & Traffic Team	\$440,285	\$30,168	\$89,685	20%
Total	\$9,943,533	\$736,894	\$2,333,989	23%
Public Works				
Administration	\$146,869	\$11,426	\$34,927	24%
Engineering	\$1,092,226	\$79,581	\$263,549	24%
Operations	\$3,573,839	\$270,119	\$586,297	16%
Total	\$4,812,934	\$361,126	\$884,773	18%
Parks and Recreation				
Administration	\$246,969	\$18,427	\$57,495	23%
Recreation	\$213,364	\$13,986	\$49,995	23%
Parks Maintenance	\$1,481,461	\$55,834	\$177,753	12%
Forestry	\$440,183	\$13,055	\$40,166	9%
Natural Resources	\$317,021	\$12,948	\$38,496	12%
Anderson Building	\$42,900	\$2,863	\$6,601	15%
Athletics	\$192,379	\$13,326	\$38,610	20%
General Programs	\$290,617	\$10,928	\$41,227	14%
Outdoor Pool	\$389,928	\$365	\$1,336	0%
Active Adult Center	\$580,758	\$42,699	\$112,142	19%
Historic Buildings	\$92,796	\$3,007	\$9,052	10%
Facility Maintenance	\$462,539	\$21,568	\$68,275	15%
Total	\$4,750,915	\$209,005	\$641,148	13%
Total General Fund	\$31,386,047	\$2,114,581	\$7,283,278	23%
Transfers to Special Revenue Funds	\$3,065,785	\$890,785	\$890,785	
Total General Fund With Transfers	\$34,451,832	\$3,005,366	\$8,174,063	
Excess of revenues over/under expenditures	\$2,452,588	\$354,939	\$3,120,856	

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SECTION 3: RESTRICTED FUNDS

Fund Balance Ending	\$5,819,393		\$5,831,110	
Reserved for Emergencies ³	\$1,078,000	\$1,078,000	\$1,078,000	
Reserved for Channel 8 ⁴	\$202,496	\$202,496	\$202,496	
Unrestricted Fund Balance	\$4,538,897		\$4,550,614	
Unrestricted Fund Balance	14.5%			

SECTION 4: SPECIAL REVENUE FUNDS EXPENDITURES

Capital Improvement Program (CIP)

Expenditures	\$8,324,587	\$194,957	\$269,849	
TOTAL EXPENDITURES	\$8,324,587	\$194,957	\$269,849	3%

Public Art Fund

Expenditures	\$0	\$0	\$0	
TOTAL EXPENDITURES	\$0	\$0	\$0	

Police Investigation Fund

Expenditures	\$48,536	\$0	\$0	
TOTAL EXPENDITURES	\$48,536	\$0	\$0	

Open Space Fund

Expenditures	\$2,456,202	\$55,809	\$155,458	
TOTAL EXPENDITURES	\$2,456,202	\$55,809	\$155,458	6%

Municipal Court

Expenditures	\$29,000	\$0	\$1,103	
TOTAL EXPENDITURES	\$29,000	\$0	\$1,103	4%

Conservation Trust

Expenditures	\$585,035	\$50,235	\$50,235	
TOTAL EXPENDITURES	\$585,035	\$50,235	\$50,235	

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Capital Equipment Replacement Fund				
Expenditures	\$432,509	\$0	\$12,057	
TOTAL EXPENDITURES	\$432,509	\$0	\$12,057	3%
Crime Prevention/Code Enforcement Fund				
Expenditures	\$408,016	\$31,678	\$91,942	
TOTAL EXPENDITURES	\$408,016	\$31,678	\$91,942	23%
Recreation Center				
Expenditures	\$2,382,401	\$173,891	\$511,636	
TOTAL EXPENDITURES	\$2,382,401	\$173,891	\$511,636	21%
SECTION 5: SPECIAL REVENUE FUNDS REVENUES				
Capital Improvement Program (CIP)				
Revenues	\$6,073,345	\$1,529,769	\$2,377,452	
TOTAL REVENUES	\$6,073,345	\$1,529,769	\$2,377,452	39%
Public Art Fund				
Revenues	\$96,340	\$571	\$77,153	
TOTAL REVENUES	\$96,340	\$571	\$77,153	80%
Police Investigation Fund				
Revenues	\$68,216	\$21	\$92,863	
TOTAL REVENUES	\$68,216	\$21	\$92,863	136%
Open Space Fund				
Revenues	\$1,717,239	\$128,748	\$1,353,673	
TOTAL REVENUES	\$1,717,239	\$128,748	\$1,353,673	79%
Municipal Court				
Revenues	\$107,622	\$2,275	\$90,004	
TOTAL REVENUES	\$107,622	\$2,275	\$90,004	84%
Conservation Trust				
Revenues	\$515,878	\$73,491	\$525,708	
TOTAL REVENUES	\$515,878	\$73,491	\$525,708	102%

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Capital Equipment Replacement Fund				
Revenues	\$563,121	\$26,466	\$496,401	
TOTAL REVENUES	\$563,121	\$26,466	\$496,401	88%
Crime Prevention/Code Enforcement Fund				
Revenues	\$616,859	\$30,093	\$461,794	
TOTAL REVENUES	\$616,859	\$30,093	\$461,794	75%
Recreation Center				
Revenues	\$2,973,411	\$193,172	\$1,492,946	
TOTAL REVENUES	\$2,973,411	\$193,172	\$1,492,946	50%

SECTION 6: OVERALL SUMMARY

TOTAL GENERAL FUND REVENUES	\$40,271,225	\$2,650,427	\$14,005,173	35%
TOTAL GENERAL FUND EXPENDITURES	\$34,451,832	\$3,005,366	\$8,174,063	24%
TOTAL CAPITAL FUNDS REVENUES	\$6,073,345	\$1,529,769	\$2,377,452	39%
TOTAL CAPITAL FUNDS EXPENDITURES	\$8,324,587	\$194,957	\$269,849	3%
TOTAL SPECIAL REVENUE FUNDS REVENUES	\$6,658,686	\$454,837	\$4,590,542	69%
TOTAL SPECIAL REVENUE FUNDS EXPENDITURES	\$14,666,286	\$506,570	\$1,092,280	7%
GRAND TOTAL REVENUES	\$53,003,256	\$4,635,033	\$20,973,167	40%
GRAND TOTAL EXPENDITURES	\$57,442,705	\$3,706,893	\$9,536,191	17%

SECTION 7: INVESTMENT SUMMARY

TOTAL INVESTED FUNDS	\$6,230,932
TOTAL CASH	\$5,758,576
OVERALL TOTAL FUNDS	\$11,989,508

Notes:

¹The Adjusted budget is the annual budget approved by City Council, including any amendments, carryovers from the prior fiscal year, and mid-year supplemental budget appropriations.

²The TIF/ESTIP agreements are economic development incentive agreements between businesses/developers, Renewal Wheat Ridge and the City to expand our retail sales and property tax base.

³ Restricted for emergencies as required by TABOR.

⁴ Restricted PEG Fee revenues for Government Access Channel 8 expenditures.