



City Treasurer Financial Report - February 29, 2016

2016 Adjusted ¹	Feb 2016 Actual	Year To Date	% of Budget
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The new monthly City Treasurer's Report uses the existing monthly financial report prepared by the Accounting Division and provides a budget comparison based on the annual total budget amount for revenues and expenditures and the monthly amount. Additionally, information on City restricted funds and a summary of investments is included in this report. The 2016 City Budget can be found online at:

<http://www.ci.wheatridge.co.us/115/City-Budget>

SECTION 1: GENERAL FUND REVENUES

SALES TAXES

Sales Tax	\$17,745,000	\$1,348,258	\$1,348,258	8%
Sales Tax Audit Revenue	\$477,000	\$0	\$0	0%
TIF - Wheat Ridge Cyclery ²	\$40,000	\$684	\$2,437	6%
ESTIP - Liquid Art Works (Colorado Plus) ²	\$25,000	\$1,953	\$3,696	15%
ESTIP - Muscle Masster ²	\$7,000	\$524	\$1,047	15%
ESTIP - Walrus (West 29th Ave Rest) ²	\$10,000	\$415	\$844	8%
TIF - Kipling Ridge ²	\$520,000	\$37,096	\$78,811	15%
TIF - WR Corners ²	<u>\$200,000</u>	<u>\$0</u>	<u>\$0</u>	<u>0%</u>
TOTAL SALES TAXES	\$19,024,000	\$1,388,930	\$1,435,092	8%

OTHER TAXES

Real Property Tax	\$760,000	\$6,865	\$6,855	1%
Liquor Occupational Tax	\$58,000	\$10,170	\$21,070	36%
Auto Ownership Tax	\$60,000	\$5,382	\$5,382	9%
Xcel Franchise Tax	\$1,350,000	\$0	\$0	0%
Telephone Occupation Tax	\$400,000	\$37,340	\$53,221	13%
Lodgers Tax	\$750,000	\$40,046	\$40,046	5%
Admissions Amusement Tax	<u>\$43,500</u>	<u>\$3,609</u>	<u>\$3,609</u>	<u>8%</u>
TOTAL OTHER TAXES	\$3,421,500	\$103,411	\$130,183	4%

USE TAXES

Use Tax - Retail/Professional	\$700,000	\$76,561	\$76,561	11%
Use Tax - Building	\$1,100,000	\$62,774	\$125,508	11%
Use Tax - Auto	<u>\$1,700,000</u>	<u>\$0</u>	<u>\$0</u>	<u>0%</u>
TOTAL USE TAXES	\$3,500,000	\$139,335	\$202,069	6%

LICENSE

Amusement Machine License	\$6,600	\$0	\$0	0%
Arborist License	\$1,700	\$125	\$1,350	79%
Contractors License	\$125,000	\$11,825	\$23,850	19%



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Liquor License Fee	\$18,000	\$1,799	\$2,906	16%
Building Permits	\$800,000	\$43,942	\$77,162	10%
Street Cut Permits	\$160,000	\$55,354	\$89,358	56%
Cable TV Permits	\$365,000	\$0	\$0	0%
Elevator Inspection Fees	\$28,000	\$1,840	\$27,370	98%
Pawn Shop License Fees	\$10,000	\$0	\$10,000	100%
Business License Fees	<u>\$85,000</u>	<u>\$7,564</u>	<u>\$66,360</u>	<u>78%</u>
TOTAL LICENSE	\$1,599,300	\$122,448	\$298,357	19%

INTERGOVERNMENTAL

Cigarette Tax	\$84,000	\$6,691	\$6,691	8%
County Road and Bridge	\$280,000	\$0	\$0	0%
Arvada Ridge Redevelopment	\$100,000	\$0	\$0	0%
Highway Users Tax	\$1,050,000	\$0	\$0	0%
Motor Vehicle Registration	\$119,000	\$9,703	\$9,703	8%
Wheat Ridge Fire Radio	\$31,500	\$0	\$0	0%
E911 Reimbursements	\$59,500	\$0	\$0	0%
EPA Brownfields Grant	\$79,000	\$6,786	\$6,786	9%
Police - CATPA Auto Theft Grant	\$84,500	\$0	\$0	0%
Police - Seat Belt Safety Grant	\$2,500	\$0	\$0	0%
Police - Drug Overtime Grant	\$20,000	\$0	\$0	0%
Police - Bryne Grant	\$11,454	\$0	\$0	0%
Police - Child Safety Grant	\$5,000	\$0	\$0	0%
Police - Ballistic Vest Grant	\$7,500	\$0	\$0	0%
Police - LEAF Grant	\$17,500	\$0	\$0	0%
Police-HVIDE	\$11,500	\$168	\$693	6%
Police-2016 Post Grant	<u>\$7,500</u>	<u>\$0</u>	<u>\$0</u>	<u>0%</u>
TOTAL INTERGOVERNMENTAL	\$1,970,454	\$23,349	\$23,873	1%

SERVICES

Zoning Applications	\$42,400	\$200	\$1,612	4%
Planning Reimbursement Fees	\$3,000	\$0	\$226	8%
Engineering Fees	\$14,000	\$300	\$24,091	172%
Misc. Zoning Fees	\$1,000	\$101	\$101	10%
Plan Review Fees	\$225,000	\$14,163	\$28,213	13%
Pavilion/Park Rental Revenue	\$25,500	\$1,975	\$4,475	18%
Athletics Revenue	\$119,430	\$13,637	\$26,980	23%
Active Adult Center Revenue	\$202,600	\$13,908	\$26,903	13%
Parks Historic Facilities	\$21,500	\$875	\$1,850	9%
Gen. Prog. Revenue	\$166,510	\$16,311	\$24,856	15%



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Anderson Building Revenue	\$11,000	\$1,310	\$1,805	16%
Outdoor Swimming Fees	\$146,100	\$70	\$70	0%
Retail Marijuana Fees	\$130,000	\$12,266	\$28,913	22%
Police Report Fees	\$15,000	\$1,087	\$2,020	13%
Pawn Shop Ticket Fees	\$20,000	\$0	\$0	0%
Sex Offender Registration	\$7,000	\$530	\$1,455	21%
Police Drug Destruction Fees	\$200	\$10	\$10	5%
Police Fees	\$5,000	\$253	\$783	16%
Police Duty Reimbursement	\$20,000	\$0	\$0	0%
TOTAL SERVICES	\$1,175,240	\$76,995	\$174,363	15%
FINES & FORFEITURES				
Municipal Court Fines	\$110,000	\$9,227	\$18,001	16%
Nuisance Violations Fees	\$50,000	\$610	\$1,529	3%
Handicap Parking Fees	\$750	\$225	\$225	30%
Traffic	\$425,000	\$40,425	\$78,765	19%
General	\$60,000	\$5,030	\$7,498	12%
Other	\$18,000	\$1,010	\$2,125	12%
Parking	\$7,000	\$325	\$555	8%
No Proof of Insurance	\$15,000	\$1,853	\$2,778	19%
TOTAL FINE & FORFEITURES	\$685,750	\$58,704	\$111,475	16%
INTEREST				
Interest Earnings	\$50,000	\$4,140	\$4,316	9%
TOTAL INTEREST	\$50,000	\$4,140	\$4,316	9%
OTHER				
Cable Peg Fees	\$38,000	\$0	\$0	0%
Xcel Solar Garden Credits	\$50,000	\$3,063	\$4,050	8%
Miscellaneous Income	\$485,000	\$13,373	\$19,002	4%
TOTAL OTHER	\$573,000	\$16,436	\$23,052	4%
Total General Fund	\$31,999,244	\$1,933,748	\$2,402,781	8%
Fund Balance Carryover	\$8,271,981	\$0	\$8,951,966	
Total Funds Available	\$40,271,225	\$1,933,748	\$11,354,747	



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SECTION 2: GENERAL FUND EXPENDITURES

Legislative

Legislative Services	\$440,315	\$22,093	\$236,500	54%
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Total	\$440,315	\$22,093	\$236,500	54%
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City Manager's Office

City Manager	\$304,925	\$21,675	\$38,175	13%
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Economic Development	\$1,760,378	\$128,132	\$458,173	26%
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Total	\$2,065,303	\$149,806	\$496,348	24%
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City Attorney

City Attorney	\$298,000	\$24,670	\$24,670	8%
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Total	\$298,000	\$24,670	\$24,670	8%
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City Clerk's Office

City Clerk	\$156,199	\$17,607	\$24,340	16%
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Total	\$156,199	\$17,607	\$24,340	16%
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City Treasurer

City Treasurer	\$43,278	\$2,701	\$6,265	14%
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Total	\$43,278	\$2,701	\$6,265	14%
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Central Charges

Central Charges	\$3,182,356	\$174,301	\$983,714	31%
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Total	\$3,182,356	\$174,301	\$983,714	31%
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Municipal Court

Municipal Court	\$877,333	\$62,255	\$121,297	14%
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Total	\$877,333	\$62,255	\$121,297	14%
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Administrative Services

Administration	\$366,636	\$31,782	\$58,811	16%
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Public Information	\$314,656	\$31,043	\$54,524	17%
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Finance	\$302,449	\$26,358	\$45,477	15%
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Human Resources	\$551,878	\$41,964	\$82,938	15%
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Sales Tax	\$317,416	\$18,207	\$30,978	10%
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Purchasing and Contracting	\$123,176	\$7,970	\$15,617	13%
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Information Technology	\$1,628,609	\$197,448	\$295,527	18%
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Total	\$3,604,820	\$354,773	\$583,870	16%
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Community Development

Administration	\$216,267	\$16,070	\$31,963	15%
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Planning	\$246,895	\$18,410	\$35,012	14%
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Building	\$521,605	\$41,019	\$54,594	10%
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Long Range Planning	\$225,736	\$13,253	\$17,239	8%
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Total	\$1,210,503	\$88,752	\$138,807	11%
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Police				
Administration	\$864,206	\$88,699	\$139,554	16%
Grants	\$129,072	\$10,697	\$20,118	16%
Community Services Team	\$407,860	\$18,174	\$109,167	27%
Communications Center	\$924,709	\$59,063	\$108,278	12%
Crime Prevention Team	\$237,644	\$19,072	\$39,170	16%
Records Team	\$358,915	\$26,507	\$55,988	16%
Training and Accreditation	\$301,479	\$29,351	\$36,451	12%
Patrol	\$4,058,146	\$343,499	\$690,476	17%
Investigations Bureau	\$2,221,775	\$174,996	\$338,373	15%
Crime & Traffic Team	<u>\$440,285</u>	<u>\$28,715</u>	<u>\$59,517</u>	<u>14%</u>
Total	\$9,944,091	\$798,775	\$1,597,093	16%
Public Works				
Administration	\$146,869	\$12,064	\$23,501	16%
Engineering	\$1,092,226	\$88,137	\$183,968	17%
Operations	<u>\$3,573,839</u>	<u>\$209,125</u>	<u>\$316,179</u>	<u>9%</u>
Total	\$4,812,934	\$309,326	\$523,648	11%
Parks and Recreation				
Administration	\$246,969	\$19,846	\$39,067	16%
Recreation	\$213,364	\$20,524	\$36,009	17%
Parks Maintenance	\$1,483,861	\$72,393	\$121,919	8%
Forestry	\$440,183	\$14,475	\$27,111	6%
Natural Resources	\$317,021	\$13,001	\$25,548	8%
Anderson Building	\$42,900	\$3,308	\$3,739	9%
Athletics	\$192,379	\$14,106	\$25,283	13%
General Programs	\$290,617	\$8,552	\$30,299	10%
Outdoor Pool	\$389,928	\$800	\$971	0%
Active Adult Center	\$580,758	\$37,435	\$69,443	12%
Historic Buildings	\$90,396	\$4,055	\$6,045	7%
Facility Maintenance	<u>\$462,539</u>	\$27,419	<u>\$46,708</u>	<u>10%</u>
Total	\$4,750,915	\$235,911	\$432,142	9%
Total General Fund	\$31,386,047	\$2,240,970	\$5,168,695	16%
Transfers to Special Revenue Funds	\$3,065,785	\$0	\$0	
Total General Fund With Transfers	\$34,451,832	\$2,240,970	\$5,168,695	

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Excess of revenues over/under expenditures	\$2,452,588	\$307,222	\$2,765,914	
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SECTION 3: RESTRICTED FUNDS

Fund Balance Ending	\$5,819,393		\$6,186,053	
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Reserved for Emergencies ³	\$1,078,000	\$1,078,000	\$1,078,000	
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Reserved for Channel 8 ⁴	\$202,496	\$202,496	\$202,496	
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Unrestricted Fund Balance	\$4,538,897		\$4,905,557	
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Unrestricted Fund Balance	14.5%			
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SECTION 4: SPECIAL REVENUE FUNDS EXPENDITURES

Capital Improvement Program (CIP)

Expenditures	\$8,324,587	\$33,404	\$74,892	
TOTAL EXPENDITURES	\$8,324,587	\$33,404	\$74,892	1%

Public Art Fund

Expenditures	\$0	\$0	\$0	
TOTAL EXPENDITURES	\$0	\$0	\$0	

Police Investigation Fund

Expenditures	\$48,536	\$0	\$0	
TOTAL EXPENDITURES	\$48,536	\$0	\$0	

Open Space Fund

Expenditures	\$2,456,202	\$61,035	\$99,649	
TOTAL EXPENDITURES	\$2,456,202	\$61,035	\$99,649	4%

Municipal Court

Expenditures	\$29,000	\$962	\$1,103	
TOTAL EXPENDITURES	\$29,000	\$962	\$1,103	4%

Conservation Trust

Expenditures	\$585,035	\$0	\$0	
TOTAL EXPENDITURES	\$585,035	\$0	\$0	

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Capital Equipment Replacement Fund				
Expenditures	\$432,509	\$12,057	\$12,057	
TOTAL EXPENDITURES	\$432,509	\$12,057	\$12,057	3%
Crime Prevention/Code Enforcement Fund				
Expenditures	\$408,016	\$29,449	\$60,264	
TOTAL EXPENDITURES	\$408,016	\$29,449	\$60,264	15%
Recreation Center				
Expenditures	\$2,382,401	\$187,897	\$337,745	
TOTAL EXPENDITURES	\$2,382,401	\$187,897	\$337,745	14%
SECTION 5: SPECIAL REVENUE FUNDS REVENUES				
Capital Improvement Program (CIP)				
Revenues	\$6,073,345	\$64,063	\$847,683	
TOTAL REVENUES	\$6,073,345	\$64,063	\$847,683	14%
Public Art Fund				
Revenues	\$96,340	\$9,361	\$76,582	
TOTAL REVENUES	\$96,340	\$9,361	\$76,582	79%
Police Investigation Fund				
Revenues	\$68,216	\$0	\$92,842	
TOTAL REVENUES	\$68,216	\$0	\$92,842	136%
Open Space Fund				
Revenues	\$1,717,239	\$49	\$1,224,925	
TOTAL REVENUES	\$1,717,239	\$49	\$1,224,925	71%
Municipal Court				
Revenues	\$107,622	\$2,071	\$87,729	
TOTAL REVENUES	\$107,622	\$2,071	\$87,729	82%
Conservation Trust				
Revenues	\$515,878	\$58	\$452,217	
TOTAL REVENUES	\$515,878	\$58	\$452,217	88%

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Capital Equipment Replacement Fund				
Revenues	\$563,121	\$26	\$469,935	
TOTAL REVENUES	\$563,121	\$26	\$469,935	83%
Crime Prevention/Code Enforcement Fund				
Revenues	\$616,859	\$27,438	\$431,700	
TOTAL REVENUES	\$616,859	\$27,438	\$431,700	70%
Recreation Center				
Revenues	\$2,973,411	\$226,067	\$1,299,774	
TOTAL REVENUES	\$2,973,411	\$226,067	\$1,299,774	44%

SECTION 6: OVERALL SUMMARY

TOTAL GENERAL FUND REVENUES	\$40,271,225	\$1,933,748	\$11,354,747	28%
TOTAL GENERAL FUND EXPENDITURES	\$34,451,832	\$2,240,970	\$5,168,695	15%
TOTAL CAPITAL FUNDS REVENUES	\$6,073,345	\$64,063	\$847,683	14%
TOTAL CAPITAL FUNDS EXPENDITURES	\$8,324,587	\$33,404	\$74,892	1%
TOTAL SPECIAL REVENUE FUNDS REVENUES	\$6,658,686	\$265,070	\$4,135,705	62%
TOTAL SPECIAL REVENUE FUNDS EXPENDITURES	\$14,666,286	\$324,803	\$585,710	4%
GRAND TOTAL REVENUES	\$53,003,256	\$2,262,881	\$16,338,135	31%
GRAND TOTAL EXPENDITURES	\$57,442,705	\$2,599,177	\$5,829,296	10%

SECTION 7: INVESTMENT SUMMARY

TOTAL INVESTED FUNDS	\$6,230,932
TOTAL CASH	\$3,929,354
OVERALL TOTAL FUNDS	\$10,160,286

Notes:

¹The Adjusted budget is the annual budget approved by City Council, including any amendments, carryovers from the prior fiscal year, and mid-year supplemental budget appropriations.

²The TIF/ESTIP agreements are economic development incentive agreements between businesses/developers, Renewal Wheat Ridge and the City to expand our retail sales and property tax base.

³ Restricted for emergencies as required by TABOR.

⁴ Restricted PEG Fee revenues for Government Access Channel 8 expenditures.