

City Treasurer Financial Report - January 31, 2016

2016 Adjusted ¹	Jan 2016 Actual	% of Budget
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The new monthly City Treasurer's Report uses the existing monthly financial report prepared by the Accounting Division and provides a budget comparison based on the annual total budget amount for revenues and expenditures and the monthly amount. Additionally, information on City restricted funds and a summary of investments is included in this report. The 2016 City Budget can be found online at: <http://www.ci.wheatridge.co.us/115/City-Budget>

SECTION 1: GENERAL FUND REVENUES

SALES TAXES

Sales Tax	\$17,745,000	\$0	0%
Sales Tax Audit Revenue	\$477,000	\$0	0%
TIF - Wheat Ridge Cyclery ²	\$40,000	\$1,753	4%
ESTIP - Liquid Art Works (Colorado Plus) ²	\$25,000	\$1,743	7%
ESTIP - Muscle Masster ²	\$7,000	\$523	7%
ESTIP - Walrus (West 29th Ave Rest) ²	\$10,000	\$429	4%
TIF - Kipling Ridge ²	\$520,000	\$41,714	8%
TIF - WR Corners ²	\$200,000	\$0	0%
TOTAL SALES TAXES	\$19,024,000	\$46,162	0%

OTHER TAXES

Real Property Tax	\$760,000	\$0	0%
Liquor Occupational Tax	\$58,000	\$10,900	19%
Auto Ownership Tax	\$60,000	\$0	0%
Xcel Franchise Tax	\$1,350,000	\$0	0%
Telephone Occupation Tax	\$400,000	\$15,881	4%
Lodgers Tax	\$750,000	\$0	0%
Admissions Amusement Tax	\$43,500	\$0	0%
TOTAL OTHER TAXES	\$3,421,500	\$26,781	1%

USE TAXES

Use Tax - Retail/Professional	\$700,000	\$0	0%
Use Tax - Building	\$1,100,000	\$62,734	6%
Use Tax - Auto	\$1,700,000	\$0	0%
TOTAL USE TAXES	\$3,500,000	\$62,734	2%

LICENSE

Amusement Machine License	\$6,600	\$0	0%
Arborist License	\$1,700	\$1,225	72%
Contractors License	\$125,000	\$12,025	10%
Liquor License Fee	\$18,000	\$1,108	6%

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Building Permits	\$800,000	\$33,221	4%
Street Cut Permits	\$160,000	\$34,004	21%
Cable TV Permits	\$365,000	\$0	0%
Elevator Inspection Fees	\$28,000	\$25,530	91%
Pawn Shop License Fees	\$10,000	\$10,000	100%
Business License Fees	\$85,000	\$58,796	69%
TOTAL LICENSE	\$1,599,300	\$175,909	11%

INTERGOVERNMENTAL

Cigarette Tax	\$84,000	\$0	0%
County Road and Bridge	\$280,000	\$0	0%
Arvada Ridge Redevelopment	\$100,000	\$0	0%
Highway Users Tax	\$1,050,000	\$0	0%
Motor Vehicle Registration	\$119,000	\$0	0%
Wheat Ridge Fire Radio	\$31,500	\$0	0%
E911 Reimbursements	\$59,500	\$0	0%
EPA Brownfields Grant	\$79,000	\$0	0%
Police - CATPA Auto Theft Grant	\$84,500	\$0	0%
Police - Seat Belt Safety Grant	\$2,500	\$0	0%
Police - Drug Overtime Grant	\$20,000	\$0	0%
Police - Bryne Grant	\$11,454	\$0	0%
Police - Child Safety Grant	\$5,000	\$0	0%
Police - Ballistic Vest Grant	\$7,500	\$0	0%
Police - LEAF Grant	\$17,500	\$0	0%
Police-HVIDE	\$11,500	\$525	5%
Police-2016 Post Grant	\$7,500	\$0	0%
TOTAL INTERGOVERNMENTAL	\$1,970,454	\$525	0%

SERVICES

Zoning Applications	\$42,400	\$1,412	3%
Planning Reimbursement Fees	\$3,000	\$226	8%
Engineering Fees	\$14,000	\$23,791	170%
Misc. Zoning Fees	\$1,000	\$0	0%
Plan Review Fees	\$225,000	\$14,051	6%
Pavilion/Park Rental Revenue	\$25,500	\$2,500	10%
Athletics Revenue	\$119,430	\$13,343	11%
Active Adult Center Revenue	\$202,600	\$12,996	6%
Parks Historic Facilities	\$21,500	\$975	5%
Gen. Prog. Revenue	\$166,510	\$8,545	5%
Anderson Building Revenue	\$11,000	\$495	5%
Outdoor Swimming Fees	\$146,100	\$0	0%

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Retail Marijuana Fees	\$130,000	\$16,648	13%
Police Report Fees	\$15,000	\$933	6%
Pawn Shop Ticket Fees	\$20,000	\$0	0%
Sex Offender Registration	\$7,000	\$925	13%
Police Drug Destruction Fees	\$200	\$0	0%
Police Fees	\$5,000	\$530	11%
Police Duty Reimbursement	<u>\$20,000</u>	<u>\$0</u>	<u>0%</u>
TOTAL SERVICES	\$1,175,240	\$97,369	8%
FINES & FORFEITURES			
Municipal Court Fines	\$110,000	\$8,774	8%
Nuisance Violations Fees	\$50,000	\$919	2%
Handicap Parking Fees	\$750	\$0	0%
Traffic	\$425,000	\$38,340	9%
General	\$60,000	\$2,468	4%
Other	\$18,000	\$1,115	6%
Parking	\$7,000	\$230	3%
No Proof of Insurance	<u>\$15,000</u>	<u>\$925</u>	<u>6%</u>
TOTAL FINE & FORFEITURES	\$685,750	\$52,771	8%
INTEREST			
Interest Earnings	<u>\$50,000</u>	<u>\$176</u>	<u>0%</u>
TOTAL INTEREST	\$50,000	\$176	0%
OTHER			
Cable Peg Fees	\$38,000	\$0	0%
Xcel Solar Garden Credits	\$50,000	\$987	2%
Miscellaneous Income	<u>\$485,000</u>	<u>\$5,629</u>	<u>1%</u>
TOTAL OTHER	\$573,000	\$6,616	1%
Total General Fund	\$31,999,244	\$469,042	1%
Fund Balance Carryover	\$8,271,981	\$8,951,966	
Total Funds Available	\$40,271,225	\$9,421,008	

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SECTION 2: GENERAL FUND EXPENDITURES

Legislative

Legislative Services	\$440,315	\$214,407	49%
Total	\$440,315	\$214,407	49%

City Manager's Office

City Manager	\$304,925	\$16,500	5%
Economic Development	\$1,760,378	\$330,041	19%
Total	\$2,065,303	\$346,541	17%

City Attorney

City Attorney	\$298,000	\$0	0%
Total	\$298,000	\$0	0%

City Clerk's Office

City Clerk	\$156,199	\$6,733	4%
Total	\$156,199	\$6,733	4%

City Treasurer

City Treasurer	\$43,278	\$3,564	8%
Total	\$43,278	\$3,564	8%

Central Charges

Central Charges	\$3,182,356	\$809,413	25%
Total	\$3,182,356	\$809,413	25%

Municipal Court

Municipal Court	\$877,333	\$59,042	7%
Total	\$877,333	\$59,042	7%

Administrative Services

Administration	\$366,636	\$27,028	7%
Public Information	\$314,656	\$23,480	7%
Finance	\$302,449	\$19,119	6%
Human Resources	\$551,878	\$40,973	7%
Sales Tax	\$317,416	\$12,770	4%
Purchasing and Contracting	\$123,176	\$7,647	6%
Information Technology	\$1,628,609	\$98,079	6%
Total	\$3,604,820	\$229,097	6%

Community Development

Administration	\$216,267	\$15,892	7%
Planning	\$246,895	\$16,602	7%
Building	\$521,605	\$13,575	3%
Long Range Planning	\$225,736	\$3,986	2%
Total	\$1,210,503	\$50,055	4%

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Police			
Administration	\$864,206	\$50,855	6%
Grants	\$129,072	\$9,421	7%
Community Services Team	\$407,860	\$90,994	22%
Communications Center	\$924,709	\$49,215	5%
Crime Prevention Team	\$237,644	\$20,098	8%
Records Team	\$358,915	\$29,481	8%
Training and Accreditation	\$301,479	\$7,100	2%
Patrol	\$4,058,146	\$346,977	9%
Investigations Bureau	\$2,221,775	\$163,376	7%
Crime & Traffic Team	<u>\$440,285</u>	<u>\$30,801</u>	<u>7%</u>
Total	\$9,944,091	\$798,317	8%
Public Works			
Administration	\$146,869	\$11,437	8%
Engineering	\$1,092,226	\$95,831	9%
Operations	<u>\$3,573,839</u>	<u>\$107,054</u>	<u>3%</u>
Total	\$4,812,934	\$214,322	4%
Parks and Recreation			
Administration	\$246,969	\$19,222	8%
Recreation	\$213,364	\$15,485	7%
Parks Maintenance	\$1,483,861	\$49,526	3%
Forestry	\$440,183	\$12,636	3%
Natural Resources	\$317,021	\$12,548	4%
Anderson Building	\$42,900	\$431	1%
Athletics	\$192,379	\$11,178	6%
General Programs	\$290,617	\$21,747	7%
Outdoor Pool	\$389,928	\$171	0%
Active Adult Center	\$580,758	\$32,009	6%
Historic Buildings	\$90,396	\$1,990	2%
Facility Maintenance	<u>\$462,539</u>	<u>\$19,289</u>	<u>4%</u>
Total	\$4,750,915	\$196,232	4%
Total General Fund	\$31,386,047	\$2,927,724	9%
Transfers to Special Revenue Funds	\$3,065,785	\$0	0%
Total General Fund With Transfers	\$34,451,832	\$2,927,724	8%
Excess of revenues over/under expenditures	\$2,452,588	\$2,458,681	

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SECTION 3: RESTRICTED FUNDS

Fund Balance Ending	\$5,819,393	\$6,493,285	
Reserved for Emergencies³	\$1,078,000	\$1,078,000	100%
Reserved for Channel 8⁴	\$202,496	\$202,496	100%
Unrestricted Fund Balance	\$4,538,897	\$5,212,789	
Unrestricted Fund Balance	14.5%		

SECTION 4: SPECIAL REVENUE FUNDS EXPENDITURES

Capital Improvement Program (CIP)

Expenditures	<u>\$8,324,587</u>	<u>\$41,488</u>	
TOTAL EXPENDITURES	\$8,324,587	\$41,488	0%

Public Art Fund

Expenditures	<u>\$0</u>	<u>\$0</u>	
TOTAL EXPENDITURES	\$0	\$0	

Police Investigation Fund

Expenditures	<u>\$48,536</u>	<u>\$0</u>	
TOTAL EXPENDITURES	\$48,536	\$0	0%

Open Space Fund

Expenditures	<u>\$2,456,202</u>	<u>\$38,614</u>	
TOTAL EXPENDITURES	\$2,456,202	\$38,614	2%

Municipal Court

Expenditures	<u>\$29,000</u>	<u>\$141</u>	
TOTAL EXPENDITURES	\$29,000	\$141	0%

Conservation Trust

Expenditures	<u>\$585,035</u>	<u>\$91,885</u>	
TOTAL EXPENDITURES	\$585,035	\$91,885	16%

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Capital Equipment Replacement Fund

Expenditures	\$432,509	\$0	
TOTAL EXPENDITURES	\$432,509	\$0	0%

Crime Prevention/Code Enforcement Fund

Expenditures	\$408,016	\$30,815	
TOTAL EXPENDITURES	\$408,016	\$30,815	8%

Recreation Center

Expenditures	\$1,299,401	\$79,996	
TOTAL EXPENDITURES	\$1,299,401	\$79,996	6%

SECTION 5: SPECIAL REVENUE FUNDS REVENUES

Capital Improvement Program (CIP)

Revenues	\$6,073,345	\$783,619	
TOTAL REVENUES	\$6,073,345	\$783,619	13%

Public Art Fund

Revenues	\$96,340	\$67,221	
TOTAL REVENUES	\$96,340	\$67,221	70%

Police Investigation Fund

Revenues	\$68,216	\$92,842	
TOTAL REVENUES	\$68,216	\$92,842	136%

Open Space Fund

Revenues	\$1,717,239	\$1,224,876	
TOTAL REVENUES	\$1,717,239	\$1,224,876	71%

Municipal Court

Revenues	\$107,622	\$85,658	
TOTAL REVENUES	\$107,622	\$85,658	80%

Conservation Trust

Revenues	\$515,878	\$452,159	
TOTAL REVENUES	\$515,878	\$452,159	88%

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Capital Equipment Replacement Fund			
Revenues	\$563,121	\$469,909	
TOTAL REVENUES	\$563,121	\$469,909	83%
Crime Prevention/Code Enforcement Fund			
Revenues	\$616,859	\$404,262	
TOTAL REVENUES	\$616,859	\$404,262	66%
Recreation Center			
Revenues	\$2,973,411	\$1,073,707	
TOTAL REVENUES	\$2,973,411	\$1,073,707	36%

SECTION 6: OVERALL SUMMARY

TOTAL GENERAL FUND REVENUES	\$40,271,225	\$9,421,008	23%
TOTAL GENERAL FUND EXPENDITURES	\$34,451,832	\$2,927,724	8%
TOTAL CAPITAL FUNDS REVENUES	\$6,073,345	\$783,619	13%
TOTAL CAPITAL FUNDS EXPENDITURES	\$8,324,587	\$41,488	0%
TOTAL SPECIAL REVENUE FUNDS REVENUES	\$6,658,686	\$3,870,634	58%
TOTAL SPECIAL REVENUE FUNDS EXPENDITURES	\$13,583,286	\$282,940	2%
GRAND TOTAL REVENUES	\$53,003,256	\$14,075,262	27%
GRAND TOTAL EXPENDITURES	\$56,359,705	\$3,252,151	6%

SECTION 7: INVESTMENT SUMMARY

TOTAL INVESTED FUNDS	\$6,230,932
TOTAL CASH	\$3,276,182
OVERALL TOTAL FUNDS	\$9,507,114

Notes:

¹The Adjusted budget is the annual budget approved by City Council, including any amendments, carryovers from the prior fiscal year, and mid-year supplemental budget appropriations.

²The TIF/ESTIP agreements are economic development incentive agreements between businesses/developers, Renewal Wheat Ridge and the City to expand our retail sales and property tax base.

³ Restricted for emergencies as required by TABOR.

⁴ Restricted PEG Fee revenues for Government Access Channel 8 expenditures.