

City Treasurer Financial Report - DECEMBER 2017

All figures unaudited. Audit will take place in May 2018.

	2017 Adjusted ¹	Dec 2017 Actual	Year To Date	% of Budget
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The new monthly City Treasurer's Report uses the existing monthly financial report prepared by the Accounting Division and provides a budget comparison based on the annual total budget amount for revenues and expenditures and the monthly amount. Additionally, information on City restricted funds and a summary of investments is included in this report. The 2017 City Budget can be found online at: <http://www.ci.wheatridge.co.us/115/City-Budget>. Reported figures have not been audited.

SECTION 1: GENERAL FUND REVENUES

SALES TAXES

Sales Tax	\$19,323,200	\$3,586,851	\$18,833,441	97%
Sales Tax Audit Revenue	\$477,000	\$0	\$47,043	10%
TIF - Wheat Ridge Cyclery ²	\$40,000	\$0	\$0	0%
ESTIP - Liquid Art Works (Colorado Plus) ²	\$24,000	\$0	\$5,013	21%
TIF - Kipling Ridge ²	\$500,000	\$36,349	\$507,232	101%
TOTAL SALES TAXES	\$20,364,200	\$3,623,200	\$19,392,729	95%

OTHER TAXES

Real Property Tax	\$852,198	\$172	\$854,611	100%
Liquor Occupational Tax	\$62,000	\$32,450	\$95,290	154%
Auto Ownership Tax	\$68,000	\$13,773	\$83,988	124%
Xcel Franchise Tax	\$1,200,000	\$290,138	\$1,194,874	100%
Telephone Occupation Tax	\$440,000	\$79,466	\$465,217	106%
Lodgers Tax	\$720,000	\$102,002	\$806,950	112%
Admissions Amusement Tax	\$41,000	\$8,433	\$41,025	100%
TOTAL OTHER TAXES	\$3,383,198	\$526,434	\$3,541,955	105%

USE TAXES

Use Tax - Retail/Professional	\$845,000	\$176,934	\$884,379	105%
Use Tax - Building	\$1,000,000	\$183,678	\$2,579,093	258%
Use Tax - Auto	\$1,700,000	\$334,932	\$2,258,683	133%
TOTAL USE TAXES	\$3,545,000	\$695,544	\$5,722,155	161%

LICENSE

Amusement Machine License	\$5,760	\$0	\$5,760	100%
Arborist License	\$1,700	\$0	\$1,660	98%
Contractors License	\$120,000	\$12,200	\$174,275	145%
Liquor License Fee	\$16,500	\$1,373	\$17,320	105%
Building Permits	\$607,000	\$117,517	\$2,296,069	378%
Street Cut Permits	\$200,000	\$12,755	\$181,893	91%

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Cable TV Permits	\$365,000	\$105,078	\$415,228	114%
Pawn Shop License Fees	\$10,000	\$0	\$10,000	100%
Business License Fees	\$112,000	\$2,780	\$117,744	105%
TOTAL LICENSE	\$1,437,960	\$251,703	\$3,219,949	224%

INTERGOVERNMENTAL

Cigarette Tax	\$85,000	\$13,551	\$84,603	100%
County Road and Bridge	\$280,000	\$2,167	\$303,036	108%
Arvada Ridge Redevelopment	\$100,000	\$0	\$100,000	100%
Highway Users Tax	\$1,050,000	\$173,212	\$1,064,331	101%
Motor Vehicle Registration	\$122,000	\$18,769	\$122,722	101%
E911 Reimbursements	\$40,000	\$0	\$0	0%
EPA Brownfields Grant	\$26,265	\$0	\$33,505	128%
Police - CATPA Auto Theft Grant	\$85,000	\$20,203	\$62,931	74%
Police - Seat Belt Safety Grant	\$2,500	\$0	\$4,403	176%
Police - Drug Overtime Grant	\$20,000	\$0	\$15,674	78%
Police - Bryne Grant	\$11,288	\$11,288	\$11,288	100%
Police - Child Safety Grant	\$3,000	\$0	\$0	0%
Jefferson County Public Health Grant	\$5,000	\$0	\$5,000	100%
Police - Ballistic Vest Grant	\$10,000	\$0	\$3,897	39%
Police - LEAF Grant	\$18,000	\$1,838	\$17,028	95%
Police - HVIDE	\$21,000	\$6,653	\$19,353	92%
Police - 2016 Post Grant	\$7,000	\$0	\$3,187	46%
TOTAL INTERGOVERNMENTAL	\$1,886,053	\$247,681	\$1,850,958	98%

SERVICES

Zoning Applications	\$100,000	\$27,863	\$68,591	69%
Planning Reimbursement Fees	\$3,000	\$675	\$2,490	83%
Engineering Fees	\$17,000	\$2,567	\$21,982	129%
Misc. Zoning Fees	\$2,000	\$50	\$3,415	171%
Plan Review Fees	\$205,000	\$23,370	\$325,184	159%
Pavilion/Park Rental Revenue	\$26,000	\$175	\$27,827	107%
Athletics Revenue	\$100,775	\$9,781	\$92,555	92%
Active Adult Center Revenue	\$197,550	\$16,865	\$177,057	90%
Parks Historic Facilities	\$20,000	\$2,171	\$28,238	141%
Gen. Prog. Revenue	\$163,500	\$13,918	\$177,343	108%
Anderson Building Revenue	\$10,000	\$1,350	\$17,347	173%
Outdoor Swimming Fees	\$149,600	-\$307	\$142,027	95%
Retail Marijuana Fees	\$182,500	\$50,850	\$203,512	112%
Police Report Fees	\$15,000	\$1,317	\$14,069	94%
Pawn Shop Ticket Fees	\$24,000	\$5,343	\$22,633	94%

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Sex Offender Registration	\$7,400	\$625	\$6,015	81%
Police Drug Destruction Fees	\$200	\$10	\$6,793	3397%
Police Fees - MISC	\$4,500	\$325	\$3,383	75%
Police Duty Reimbursement	\$81,560	\$30,343	\$73,823	91%
TOTAL SERVICES	\$1,309,585	\$187,291	\$1,414,284	108%

FINES & FORFEITURES

Municipal Court Fines	\$110,000	\$5,389	\$88,742	81%
Nuisance Violations Fees	\$45,000	\$405	\$26,135	58%
Handicap Parking Fees	\$750	\$0	\$450	60%
Traffic	\$550,000	\$17,765	\$364,068	66%
General	\$50,000	\$1,575	\$27,155	54%
Other	\$10,000	\$560	\$8,678	87%
Parking	\$4,000	\$120	\$2,995	75%
No Proof of Insurance	\$16,500	\$1,545	\$22,270	135%
TOTAL FINE & FORFEITURES	\$786,250	\$27,359	\$540,493	69%

INTEREST

Interest Earnings	\$50,000	\$10,449	\$29,109	58%
TOTAL INTEREST	\$50,000	\$10,449	\$29,109	58%

OTHER

Cable Peg Fees	\$38,000	\$10,724	\$42,629	112%
Hail Storm Insurance Proceeds	\$1,770,000	\$0	\$1,769,836	100%
Xcel Solar Garden Credits	\$60,000	\$11,224	\$72,871	121%
Miscellaneous Income	\$587,155	\$26,659	\$286,170	49%
TOTAL OTHER	\$2,455,155	\$48,607	\$2,171,506	88%

Total General Fund	\$35,217,401	\$5,618,268	\$37,883,138	108%
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Fund Balance Carryover	\$8,190,398	\$0	\$8,185,168
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Total Funds Available	\$43,407,799	\$5,618,268	\$46,068,306
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SECTION 2: GENERAL FUND EXPENDITURES

Legislative

Legislative Services	\$457,419	\$23,251	\$434,160	95%
Total	\$457,419	\$23,251	\$434,160	95%

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City Manager's Office				
City Manager	\$338,044	\$31,965	\$259,964	77%
Economic Development	\$1,671,912	\$165,216	\$1,540,436	92%
Total	\$2,009,956	\$197,181	\$1,800,400	90%
City Attorney				
City Attorney	\$304,500	\$45,854	\$303,483	100%
Total	\$304,500	\$45,854	\$303,483	100%
City Clerk's Office				
City Clerk	\$153,727	\$34,205	\$134,470	87%
Total	\$153,727	\$34,205	\$134,470	87%
City Treasurer				
City Treasurer	\$43,878	\$5,147	\$43,412	99%
Total	\$43,878	\$5,147	\$43,412	99%
Central Charges				
Central Charges	\$3,326,198	\$189,296	\$3,049,368	92%
Total	\$3,326,198	\$189,296	\$3,049,368	92%
Municipal Court				
Municipal Court	\$930,745	\$115,176	\$856,890	92%
Total	\$930,745	\$115,176	\$856,890	92%
Administrative Services				
Administration	\$421,972	\$51,093	\$421,838	100%
Public Information	\$270,406	\$27,099	\$230,924	85%
Finance	\$327,868	\$66,568	\$327,861	100%
Human Resources	\$601,703	\$74,690	\$580,419	96%
Sales Tax	\$228,530	\$17,746	\$209,377	92%
Purchasing and Contracting	\$126,342	\$18,361	\$117,008	93%
Information Technology	\$1,944,998	\$196,217	\$1,929,544	99%
Total	\$3,921,819	\$451,774	\$3,816,971	97%
Community Development				
Administration	\$230,043	\$31,028	\$226,321	98%
Planning	\$231,533	\$32,674	\$219,042	95%
Building	\$1,550,116	\$307,390	\$1,168,865	75%
Long Range Planning	\$226,692	\$15,628	\$136,648	60%
Total	\$2,238,384	\$386,720	\$1,750,876	78%
Police				
Administration	\$923,045	\$103,501	\$862,193	93%
Grants	\$160,582	\$12,890	\$140,558	88%
Community Services Team	\$200,131	\$12,875	\$128,841	64%
Communications Center	\$844,693	\$127,634	\$799,494	95%
Crime Prevention Team	\$257,171	\$35,964	\$251,463	98%

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	2017 Adjusted ¹	Dec 2017 Actual	Year To Date	% of Budget
Records Team	\$396,326	\$46,408	\$386,799	98%
Training and Accreditation	\$268,329	\$23,741	\$228,483	85%
Patrol	\$4,469,414	\$616,599	\$4,446,732	99%
Investigations Bureau	\$2,017,610	\$248,314	\$1,976,426	98%
Crime & Traffic Team	\$474,827	\$65,586	\$469,107	99%
Total	\$10,012,128	\$1,293,512	\$9,690,096	97%
Public Works				
Administration	\$159,577	\$23,214	\$157,406	99%
Engineering	\$1,134,599	\$148,422	\$1,113,639	98%
Operations	\$3,628,760	\$342,761	\$2,875,368	79%
Total	\$4,922,936	\$514,397	\$4,146,413	84%
Parks and Recreation				
Administration	\$260,250	\$32,637	\$252,324	97%
Recreation	\$240,720	\$30,536	\$234,303	97%
Parks Maintenance	\$1,475,716	\$172,885	\$1,302,181	88%
Forestry	\$436,565	\$108,045	\$389,986	89%
Parks & Open Space	\$334,081	\$33,050	\$223,930	67%
Anderson Building	\$29,793	\$3,057	\$29,730	100%
Athletics	\$191,768	\$23,998	\$186,364	97%
General Programs	\$271,854	\$30,206	\$262,321	96%
Outdoor Pool	\$273,290	\$5,979	\$211,015	77%
Active Adult Center	\$570,544	\$67,225	\$489,888	86%
Historic Buildings	\$82,590	\$15,824	\$55,864	68%
Facility Maintenance	\$462,442	\$104,597	\$412,209	89%
Total	\$4,629,613	\$628,039	\$4,050,115	87%

Total General Fund	\$32,951,303	\$3,884,552	\$30,076,654	91%
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Transfers to Special Revenue Funds	\$2,100,000	\$0	\$2,100,000
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Total General Fund With Transfers	\$35,051,303	\$3,884,552	\$32,176,654
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Excess of revenues over/under expenditures	\$166,098	\$1,733,716	\$5,706,484
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SECTION 3: RESTRICTED FUNDS

Fund Balance Ending	\$8,356,496	\$13,891,652
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Reserved for Emergencies³	\$1,181,000	\$1,181,000
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Reserved for Channel 8 ⁴	\$206,783		\$206,783	
Unrestricted Fund Balance	\$6,968,713		\$12,503,869	
Unrestricted Fund Balance	21.1%		41.6%	

SECTION 4: SPECIAL REVENUE FUNDS EXPENDITURES

Capital Improvement Program (CIP)

Expenditures	\$5,947,311	\$425,312	\$2,819,870	47%
TOTAL EXPENDITURES	\$5,947,311	\$425,312	\$2,819,870	47%

Ballot Initiative 2E Fund

Expenditures	\$5,061,908	\$382,132	\$4,287,659	85%
TOTAL EXPENDITURES	\$5,061,908	\$382,132	\$4,287,659	85%

Public Art Fund

Expenditures	\$0	\$0	\$0	0%
TOTAL EXPENDITURES	\$0	\$0	\$0	0%

Police Investigation Fund

Expenditures	\$25,000	\$200	\$200	1%
TOTAL EXPENDITURES	\$25,000	\$200	\$200	1%

Open Space Fund

Expenditures	\$3,564,635	\$886,770	\$2,457,284	69%
TOTAL EXPENDITURES	\$3,564,635	\$886,770	\$2,457,284	69%

Municipal Court

Expenditures	\$35,000	\$2,445	\$12,012	34%
TOTAL EXPENDITURES	\$35,000	\$2,445	\$12,012	34%

Conservation Trust

Expenditures	\$640,800	\$84,102	\$243,229	38%
TOTAL EXPENDITURES	\$640,800	\$84,102	\$243,229	38%

Capital Equipment Replacement Fund

Expenditures	\$366,750	\$137,836	\$150,292	41%
TOTAL EXPENDITURES	\$366,750	\$137,836	\$150,292	41%

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Crime Prevention/Code Enforcement Fund				
Expenditures	\$504,175	\$70,111	\$502,351	100%
TOTAL EXPENDITURES	\$504,175	\$70,111	\$502,351	100%

Recreation Center				
Expenditures	\$2,408,098	\$318,291	\$2,364,921	98%
TOTAL EXPENDITURES	\$2,408,098	\$318,291	\$2,364,921	98%

SECTION 5: SPECIAL REVENUE FUNDS REVENUES

Capital Improvement Program (CIP)				
Revenues	\$5,150,796	\$355,208	\$3,814,471	74%
TOTAL REVENUES	\$5,150,796	\$355,208	\$3,814,471	74%

Ballot Initiative 2E Fund				
Revenues	\$37,198,173	\$349,094	\$37,266,512	100%
TOTAL REVENUES	\$37,198,173	\$349,094	\$37,266,512	100%

Public Art Fund				
Revenues	\$110,111	\$2,814	\$101,883	93%
TOTAL REVENUES	\$110,111	\$2,814	\$101,883	93%

Police Investigation Fund				
Revenues	\$44,606	\$1	\$68,955	155%
TOTAL REVENUES	\$44,606	\$1	\$68,955	155%

Open Space Fund				
Revenues	\$3,034,666	\$536,177	\$3,238,077	107%
TOTAL REVENUES	\$3,034,666	\$536,177	\$3,238,077	107%

Municipal Court				
Revenues	\$112,331	\$1,404	\$108,628	97%
TOTAL REVENUES	\$112,331	\$1,404	\$108,628	97%

Conservation Trust				
Revenues	\$660,791	\$87,080	\$754,988	114%
TOTAL REVENUES	\$660,791	\$87,080	\$754,988	114%

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Capital Equipment Replacement Fund				
Revenues	\$510,712	\$708	\$458,215	90%
TOTAL REVENUES	\$510,712	\$708	\$458,215	90%
Crime Prevention/Code Enforcement Fund				
Revenues	\$774,736	\$37,415	\$956,184	123%
TOTAL REVENUES	\$774,736	\$37,415	\$956,184	123%
Recreation Center				
Revenues	\$2,872,993	\$230,896	\$2,850,112	99%
TOTAL REVENUES	\$2,872,993	\$230,896	\$2,850,112	99%

SECTION 6: OVERALL SUMMARY

TOTAL GENERAL FUND REVENUES	\$43,407,799	\$5,618,268	\$46,068,306	106%
TOTAL GENERAL FUND EXPENDITURES	\$35,051,303	\$3,884,552	\$32,176,654	92%
TOTAL CAPITAL PROJECTS FUNDS REVENUES	\$42,348,969	\$704,301	\$41,080,983	97%
TOTAL CAPITAL FUNDS EXPENDITURES	\$11,009,219	\$807,443	\$7,107,529	65%
TOTAL SPECIAL REVENUE FUNDS REVENUES	\$8,120,946	\$896,496	\$8,537,042	105%
TOTAL SPECIAL REVENUE FUNDS EXPENDITURES	\$7,544,458	\$1,499,756	\$5,730,288	76%
GRAND TOTAL REVENUES	\$93,877,714	\$7,219,065	\$95,686,331	102%
GRAND TOTAL EXPENDITURES	\$53,604,980	\$6,191,751	\$45,014,471	84%

SECTION 7: INVESTMENT SUMMARY

TOTAL INVESTED FUNDS	\$4,720,214
TOTAL CASH	\$11,632,105
OVERALL TOTAL FUNDS	\$16,352,319

Notes:

¹The Adjusted budget is the annual budget approved by City Council, including any amendments, carryovers from the prior fiscal year, and mid-year supplemental budget appropriations.

²The TIF/ESTIP agreements are economic development incentive agreements between businesses/developers, Renewal Wheat Ridge and the City to expand our retail sales and property tax base.

³ Restricted for emergencies as required by TABOR.

⁴ Restricted PEG Fee revenues for Government Access Channel 8 expenditures.