

City Treasurer Financial Report - May 2017

(All figures Unaudited)

2017 Adjusted ¹	MAY 2017 Actual	Year To Date	% of Budget
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The new monthly City Treasurer's Report uses the existing monthly financial report prepared by the Accounting Division and provides a budget comparison based on the annual total budget amount for revenues and expenditures and the monthly amount. Additionally, information on City restricted funds and a summary of investments is included in this report. The 2017 City Budget can be found online at: <http://www.ci.wheatridge.co.us/115/City-Budget>. Reported figures have not been audited.

SECTION 1: GENERAL FUND REVENUES

SALES TAXES

Sales Tax	\$19,323,200	\$1,436,249	\$5,759,235	30%
Sales Tax Audit Revenue	\$477,000	\$212	\$3,735	1%
TIF - Wheat Ridge Cyclery ²	\$40,000	\$0	\$0	0%
ESTIP - Liquid Art Works (Colorado Plus) ²	\$24,000	\$0	\$5,013	21%
TIF - Kipling Ridge ²	\$500,000	\$42,642	\$220,292	44%
TOTAL SALES TAXES	\$20,364,200	\$1,479,103	\$5,988,275	29%

OTHER TAXES

Real Property Tax	\$852,198	\$158,563	\$513,890	60%
Liquor Occupational Tax	\$62,000	\$2,053	\$58,229	94%
Auto Ownership Tax	\$68,000	\$5,782	\$25,097	37%
Xcel Franchise Tax	\$1,200,000	\$100,442	\$342,436	29%
Telephone Occupation Tax	\$440,000	\$40,087	\$153,684	35%
Lodgers Tax	\$720,000	\$47,936	\$192,025	27%
Admissions Amusement Tax	\$41,000	\$4,166	\$17,182	42%
TOTAL OTHER TAXES	\$3,383,198	\$359,029	\$1,302,543	39%

USE TAXES

Use Tax - Retail/Professional	\$845,000	\$56,461	\$286,086	34%
Use Tax - Building	\$1,000,000	\$157,058	\$345,746	35%
Use Tax - Auto	\$1,700,000	\$120,093	\$620,705	37%
TOTAL USE TAXES	\$3,545,000	\$333,612	\$1,252,537	35%

LICENSE

Amusement Machine License	\$5,760	\$1,800	\$2,880	50%
Arborist License	\$1,700	\$125	\$1,550	91%
Contractors License	\$120,000	\$22,775	\$66,825	56%
Liquor License Fee	\$16,500	\$1,770	\$5,505	33%
Building Permits	\$607,000	\$111,948	\$260,474	43%
Street Cut Permits	\$200,000	\$20,003	\$77,016	39%

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Cable TV Permits	\$365,000	\$102,517	\$102,517	28%
Pawn Shop License Fees	\$10,000	\$0	\$0	0%
Business License Fees	\$112,000	\$2,665	\$33,624	30%
TOTAL LICENSE	\$1,437,960	\$263,603	\$550,391	38%

INTERGOVERNMENTAL

Cigarette Tax	\$85,000	\$5,262	\$24,044	28%
County Road and Bridge	\$280,000	\$0	\$134,029	48%
Arvada Ridge Redevelopment	\$100,000	\$0	\$100,000	100%
Highway Users Tax	\$1,050,000	\$91,064	\$345,832	33%
Motor Vehicle Registration	\$122,000	\$9,222	\$39,596	32%
E911 Reimbursements	\$40,000	\$0	\$0	0%
EPA Brownfields Grant	\$26,265	\$0	\$1,176	4%
Police - CATPA Auto Theft Grant	\$85,000	\$0	\$14,873	17%
Police - Seat Belt Safety Grant	\$2,500	\$0	\$0	0%
Police - Drug Overtime Grant	\$20,000	\$0	\$3,180	16%
Police - Bryne Grant	\$11,288	\$0	\$0	0%
Police - Child Safety Grant	\$3,000	\$0	\$0	0%
Jefferson County Public Health Grant	\$5,000	\$0	\$0	0%
Police - Ballistic Vest Grant	\$10,000	\$0	\$0	0%
Police - LEAF Grant	\$18,000	\$0	\$10,060	56%
Police - HVIDE	\$21,000	\$1,481	\$3,564	17%
Police - 2016 Post Grant	\$7,000	\$0	\$0	0%
TOTAL INTERGOVERNMENTAL	\$1,886,053	\$107,029	\$676,354	36%

SERVICES

Zoning Applications	\$100,000	\$1,400	\$15,347	15%
Planning Reimbursement Fees	\$3,000	\$0	\$1,020	34%
Engineering Fees	\$17,000	\$350	\$6,275	37%
Misc. Zoning Fees	\$2,000	\$275	\$450	23%
Plan Review Fees	\$205,000	\$24,747	\$104,979	51%
Pavilion/Park Rental Revenue	\$26,000	\$3,902	\$15,746	61%
Athletics Revenue	\$100,775	\$7,760	\$30,305	30%
Active Adult Center Revenue	\$197,550	\$18,424	\$73,195	37%
Parks Historic Facilities	\$20,000	\$2,691	\$7,065	35%
Gen. Prog. Revenue	\$163,500	\$9,912	\$90,262	55%
Anderson Building Revenue	\$10,000	\$1,460	\$6,510	65%
Outdoor Swimming Fees	\$149,600	\$5,855	\$12,463	8%
Retail Marijuana Fees	\$182,500	\$15,534	\$50,308	28%
Police Report Fees	\$15,000	\$961	\$4,866	32%
Pawn Shop Ticket Fees	\$24,000	\$1,945	\$7,491	31%

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(All figures Unaudited)	2017 Adjusted ¹	MAY 2017 Actual	Year To Date	% of Budget
Sex Offender Registration	\$7,400	\$650	\$2,550	34%
Police Drug Destruction Fees	\$200	\$10	\$20	10%
Police Fees - MISC	\$4,500	\$393	\$1,628	36%
Police Duty Reimbursement	\$81,560	\$11,950	\$20,150	25%
TOTAL SERVICES	\$1,309,585	\$108,219	\$450,630	34%
FINES & FORFEITURES				
Municipal Court Fines	\$110,000	\$6,943	\$37,894	34%
Nuisance Violations Fees	\$45,000	\$3,490	\$14,858	33%
Handicap Parking Fees	\$750	\$225	\$450	60%
Traffic	\$550,000	\$33,449	\$158,759	29%
General	\$50,000	\$1,701	\$12,164	24%
Other	\$10,000	\$995	\$2,968	30%
Parking	\$4,000	\$70	\$700	18%
No Proof of Insurance	\$16,500	\$1,990	\$11,640	71%
TOTAL FINE & FORFEITURES	\$786,250	\$48,863	\$239,433	30%
INTEREST				
Interest Earnings	\$50,000	\$614	-\$4,480	-9%
TOTAL INTEREST	\$50,000	\$614	-\$4,480	-9%
OTHER				
Cable Peg Fees	\$38,000	\$0	\$10,606	28%
Xcel Solar Garden Credits	\$60,000	\$7,451	\$22,226	37%
Miscellaneous Income	\$417,155	\$16,270	\$103,926	25%
TOTAL OTHER	\$515,155	\$23,721	\$136,758	27%
Total General Fund	\$33,277,401	\$2,723,793	\$10,592,441	32%
Fund Balance Carryover	\$8,068,070	\$0	\$8,185,168	
Total Funds Available	\$41,345,471	\$2,723,793	\$18,777,609	

SECTION 2: GENERAL FUND EXPENDITURES

Legislative

Legislative Services	\$457,419	\$11,616	\$297,295	65%
Total	\$457,419	\$11,616	\$297,295	65%

City Manager's Office

City Manager	\$302,011	\$20,138	\$110,030	36%
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(All figures Unaudited)	2017 Adjusted ¹	MAY 2017 Actual	Year To Date	% of Budget
Economic Development	\$1,621,912	\$82,189	\$739,588	46%
Total	\$1,923,923	\$102,327	\$849,618	44%
City Attorney				
City Attorney	\$300,000	\$32,744	\$106,956	36%
Total	\$300,000	\$32,744	\$106,956	36%
City Clerk's Office				
City Clerk	\$153,727	\$8,561	\$42,102	27%
Total	\$153,727	\$8,561	\$42,102	27%
City Treasurer				
City Treasurer	\$43,878	\$2,658	\$13,270	30%
Total	\$43,878	\$2,658	\$13,270	30%
Central Charges				
Central Charges	\$3,097,748	-\$892,944	\$1,503,942	49%
Total	\$3,097,748	-\$892,944	\$1,503,942	49%
Municipal Court				
Municipal Court	\$930,745	\$66,737	\$323,884	35%
Total	\$930,745	\$66,737	\$323,884	35%
Administrative Services				
Administration	\$395,572	\$29,410	\$168,129	43%
Public Information	\$320,406	\$11,315	\$86,473	27%
Finance	\$276,536	\$20,366	\$101,325	37%
Human Resources	\$547,883	\$41,782	\$207,583	38%
Sales Tax	\$290,062	\$15,001	\$91,560	32%
Purchasing and Contracting	\$126,342	\$8,048	\$38,741	31%
Information Technology	\$1,926,198	\$169,192	\$841,755	44%
Total	\$3,882,999	\$295,114	\$1,535,566	40%
Community Development				
Administration	\$213,043	\$16,973	\$80,994	38%
Planning	\$231,533	\$17,665	\$64,243	28%
Building	\$508,458	\$30,492	\$146,257	29%
Long Range Planning	\$226,692	\$7,134	\$34,825	15%
Total	\$1,179,726	\$72,264	\$326,319	28%
Police				
Administration	\$902,774	\$60,229	\$347,520	38%
Grants	\$159,153	\$7,709	\$49,462	31%
Community Services Team	\$297,148	\$3,650	\$82,127	28%
Communications Center	\$847,528	\$65,069	\$300,838	35%
Crime Prevention Team	\$239,036	\$21,465	\$91,990	38%
Records Team	\$365,609	\$36,023	\$166,207	45%
Training and Accreditation	\$305,329	\$12,674	\$68,877	23%

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Patrol	\$4,279,414	\$324,950	\$1,544,345	36%
Investigations Bureau	\$2,159,610	\$147,063	\$801,342	37%
Crime & Traffic Team	\$456,527	\$34,639	\$165,629	36%
Total	\$10,012,128	\$713,471	\$3,618,337	36%
Public Works				
Administration	\$151,977	\$12,077	\$56,670	37%
Engineering	\$1,141,799	\$76,888	\$391,792	34%
Operations	\$3,516,360	\$338,777	\$1,061,183	30%
Total	\$4,810,136	\$427,742	\$1,509,645	31%
Parks and Recreation				
Administration	\$245,450	\$20,215	\$91,850	37%
Recreation	\$223,120	\$15,257	\$84,221	38%
Parks Maintenance	\$1,557,219	\$74,923	\$321,056	21%
Forestry	\$436,565	\$67,880	\$110,116	25%
Parks & Open Space	\$346,601	\$13,284	\$62,946	18%
Anderson Building	\$26,373	\$2,042	\$9,926	38%
Athletics	\$189,668	\$13,516	\$65,086	34%
General Programs	\$274,754	\$14,893	\$76,922	28%
Outdoor Pool	\$267,390	\$8,574	\$16,570	6%
Active Adult Center	\$570,544	\$38,755	\$171,172	30%
Historic Buildings	\$85,090	\$4,973	\$18,871	22%
Facility Maintenance	\$452,442	\$28,409	\$127,998	28%
Total	\$4,675,216	\$302,721	\$1,156,734	25%
Total General Fund	\$31,467,645	\$1,143,011	\$11,283,668	36%
Transfers to Special Revenue Funds	\$2,100,000	\$0	\$0	
Total General Fund With Transfers	\$33,567,645	\$1,143,011	\$11,283,668	
Excess of revenues over/under expenditures	\$290,244	-\$1,580,782	\$691,227	

SECTION 3: RESTRICTED FUNDS

Fund Balance Ending	\$7,777,826	\$7,493,941
Reserved for Emergencies³	\$1,181,000	\$1,181,000
Reserved for Channel 8⁴	\$206,783	\$206,783

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Unrestricted Fund Balance	\$6,390,043		\$6,106,158	
Unrestricted Fund Balance	20.3%		54.1%	

SECTION 4: SPECIAL REVENUE FUNDS EXPENDITURES

Capital Improvement Program (CIP)

Expenditures	\$5,947,311	\$23,878	\$557,302	9%
TOTAL EXPENDITURES	\$5,947,311	\$23,878	\$557,302	9%

Ballot Initiative 2E Fund

Expenditures	\$5,061,908	\$251,135	\$251,135	5%
TOTAL EXPENDITURES	\$5,061,908	\$251,135	\$251,135	

Public Art Fund

Expenditures	\$0	\$0	\$0	n/a
TOTAL EXPENDITURES	\$0	\$0	\$0	

Police Investigation Fund

Expenditures	\$20,000	\$0	\$0	0%
TOTAL EXPENDITURES	\$20,000	\$0	\$0	0%

Open Space Fund

Expenditures	\$3,564,635	\$60,908	\$453,365	13%
TOTAL EXPENDITURES	\$3,564,635	\$60,908	\$453,365	13%

Municipal Court

Expenditures	\$35,000	\$3,670	\$3,731	11%
TOTAL EXPENDITURES	\$35,000	\$3,670	\$3,731	11%

Conservation Trust

Expenditures	\$640,800	\$0	\$0	0%
TOTAL EXPENDITURES	\$640,800	\$0	\$0	0%

Capital Equipment Replacement Fund

Expenditures	\$366,750	\$0	\$693	0%
TOTAL EXPENDITURES	\$366,750	\$0	\$693	0%

Crime Prevention/Code Enforcement Fund

Expenditures	\$504,175	\$33,707	\$159,249	32%
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TOTAL EXPENDITURES	\$504,175	\$33,707	\$159,249	32%

Recreation Center

Expenditures	\$2,408,098	\$180,759	\$876,054	36%
TOTAL EXPENDITURES	\$2,408,098	\$180,759	\$876,054	36%

SECTION 5: SPECIAL REVENUE FUNDS REVENUES

Capital Improvement Program (CIP)

Revenues	\$5,150,796	\$44,832	\$1,102,546	21%
TOTAL REVENUES	\$5,150,796	\$44,832	\$1,102,546	21%

Ballot Initiative 2E Fund

Revenues	\$37,198,173	\$33,633,109	\$34,444,835	93%
TOTAL REVENUES	\$37,198,173	\$33,633,109	\$34,444,835	93%

Public Art Fund

Revenues	\$110,111	\$6	\$97,900	89%
TOTAL REVENUES	\$110,111	\$6	\$97,900	89%

Police Investigation Fund

Revenues	\$44,606	\$0	\$68,969	155%
TOTAL REVENUES	\$44,606	\$0	\$68,969	155%

Open Space Fund

Revenues	\$3,034,666	\$99,123	\$2,053,422	68%
TOTAL REVENUES	\$3,034,666	\$99,123	\$2,053,422	68%

Municipal Court

Revenues	\$112,331	\$1,510	\$98,024	87%
TOTAL REVENUES	\$112,331	\$1,510	\$98,024	87%

Conservation Trust

Revenues	\$660,791	\$0	\$516,720	78%
TOTAL REVENUES	\$660,791	\$0	\$516,720	78%

Capital Equipment Replacement Fund

Revenues	\$510,712	\$15	\$355,845	70%
TOTAL REVENUES	\$510,712	\$15	\$355,845	70%

Crime Prevention/Code Enforcement Fund

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Revenues	\$774,736	\$33,828	\$596,907	77%
TOTAL REVENUES	\$774,736	\$33,828	\$596,907	77%

Recreation Center

Revenues	\$2,872,993	\$163,821	\$1,673,282	58%
TOTAL REVENUES	\$2,872,993	\$163,821	\$1,673,282	58%

SECTION 6: OVERALL SUMMARY

TOTAL GENERAL FUND REVENUES	\$41,345,471	\$2,723,793	\$18,777,609	45%
TOTAL GENERAL FUND EXPENDITURES	\$33,567,645	\$1,143,011	\$11,283,668	34%
TOTAL CAPITAL PROJECTS FUNDS REVENUES	\$42,348,969	\$33,677,941	\$35,547,381	84%
TOTAL CAPITAL FUNDS EXPENDITURES	\$5,947,311	\$23,878	\$557,302	9%
TOTAL SPECIAL REVENUE FUNDS REVENUES	\$8,120,946	\$298,304	\$5,461,069	67%
TOTAL SPECIAL REVENUE FUNDS EXPENDITURES	\$18,548,677	\$554,057	\$2,301,529	12%
GRAND TOTAL REVENUES	\$91,815,386	\$36,700,039	\$59,786,059	65%
GRAND TOTAL EXPENDITURES	\$58,063,633	\$1,720,946	\$14,142,499	24%

SECTION 7: INVESTMENT SUMMARY

TOTAL INVESTED FUNDS	\$4,718,768
TOTAL CASH	\$6,215,369
OVERALL TOTAL FUNDS	\$10,934,137

Notes:

¹The Adjusted budget is the annual budget approved by City Council, including any amendments, carryovers from the prior fiscal year, and mid-year supplemental budget appropriations.

²The TIF/ESTIP agreements are economic development incentive agreements between businesses/developers, Renewal Wheat Ridge and the City to expand our retail sales and property tax base. 3

Restricted for emergencies as required by TABOR.

⁴ Restricted PEG Fee revenues for Government Access Channel 8 expenditures.