

City Treasurer Financial Report - March 2017

(All figures Unaudited)

2017 Adjusted ¹	MAR 2017 Actual	Year To Date	% of Budget
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The new monthly City Treasurer's Report uses the existing monthly financial report prepared by the Accounting Division and provides a budget comparison based on the annual total budget amount for revenues and expenditures and the monthly amount. Additionally, information on City restricted funds and a summary of investments is included in this report. The 2017 City Budget can be found online at: <http://www.ci.wheatridge.co.us/115/City-Budget>. Reported figures have not been audited.

SECTION 1: GENERAL FUND REVENUES

SALES TAXES

Sales Tax	\$19,323,200	\$1,352,608	\$2,672,832	14%
Sales Tax Audit Revenue	\$477,000	\$348	\$3,524	1%
TIF - Wheat Ridge Cyclery ²	\$40,000	\$0	\$0	0%
ESTIP - Liquid Art Works (Colorado Plus) ²	\$24,000	\$1,533	\$5,013	21%
TIF - Kipling Ridge ²	\$500,000	\$42,154	\$127,885	26%
TOTAL SALES TAXES	\$20,364,200	\$1,396,643	\$2,809,254	14%

OTHER TAXES

Real Property Tax	\$852,198	\$268,219	\$286,780	34%
Liquor Occupational Tax	\$62,000	\$1,850	\$55,876	90%
Auto Ownership Tax	\$68,000	\$6,129	\$12,308	18%
Xcel Franchise Tax	\$1,200,000	\$130,423	\$130,423	11%
Telephone Occupation Tax	\$440,000	\$37,509	\$75,700	17%
Lodgers Tax	\$720,000	\$37,381	\$83,132	12%
Admissions Amusement Tax	\$41,000	\$3,867	\$8,916	22%
TOTAL OTHER TAXES	\$3,383,198	\$485,378	\$653,135	19%

USE TAXES

Use Tax - Retail/Professional	\$845,000	\$105,235	\$156,671	19%
Use Tax - Building	\$1,000,000	\$9,728	\$157,707	16%
Use Tax - Auto	\$1,700,000	\$145,333	\$293,490	17%
TOTAL USE TAXES	\$3,545,000	\$260,296	\$607,868	17%

LICENSE

Amusement Machine License	\$5,760	\$540	\$540	9%
Arborist License	\$1,700	\$75	\$1,400	82%
Contractors License	\$120,000	\$14,625	\$32,350	27%
Liquor License Fee	\$16,500	\$778	\$2,903	18%
Building Permits	\$607,000	\$23,518	\$117,285	19%
Street Cut Permits	\$200,000	\$17,570	\$39,648	20%

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Cable TV Permits	\$365,000	\$0	\$0	0%
Pawn Shop License Fees	\$10,000	\$0	\$0	0%
Business License Fees	\$112,000	\$6,825	\$29,402	26%
TOTAL LICENSE	\$1,437,960	\$63,931	\$223,528	16%

INTERGOVERNMENTAL

Cigarette Tax	\$85,000	\$3,924	\$12,117	14%
County Road and Bridge	\$280,000	\$0	\$0	0%
Arvada Ridge Redevelopment	\$100,000	\$0	\$0	0%
Highway Users Tax	\$1,050,000	\$80,060	\$171,130	16%
Motor Vehicle Registration	\$122,000	\$9,517	\$19,270	16%
E911 Reimbursements	\$40,000	\$0	\$0	0%
EPA Brownfields Grant	\$26,265	\$0	\$0	0%
Police - CATPA Auto Theft Grant	\$85,000	\$0	\$0	0%
Police - Seat Belt Safety Grant	\$2,500	\$0	\$0	0%
Police - Drug Overtime Grant	\$20,000	\$0	\$0	0%
Police - Bryne Grant	\$11,288	\$0	\$0	0%
Police - Child Safety Grant	\$3,000	\$0	\$0	0%
Police - Ballistic Vest Grant	\$10,000	\$0	\$0	0%
Police - LEAF Grant	\$18,000	\$4,188	\$4,188	23%
Police - HVIDE	\$21,000	\$2,083	\$2,083	10%
Police - 2016 Post Grant	\$7,000	\$0	\$0	0%
TOTAL INTERGOVERNMENTAL	\$1,881,053	\$99,772	\$208,788	11%

SERVICES

Zoning Applications	\$100,000	\$2,818	\$10,910	11%
Planning Reimbursement Fees	\$3,000	\$0	\$570	19%
Engineering Fees	\$17,000	\$2,499	\$5,306	31%
Misc. Zoning Fees	\$2,000	\$25	\$125	6%
Plan Review Fees	\$205,000	\$42,996	\$66,066	32%
Pavilion/Park Rental Revenue	\$26,000	\$4,945	\$8,441	32%
Athletics Revenue	\$100,775	\$4,360	\$18,320	18%
Active Adult Center Revenue	\$197,550	\$13,846	\$40,617	21%
Parks Historic Facilities	\$20,000	\$2,180	\$2,665	13%
Gen. Prog. Revenue	\$163,500	\$10,306	\$31,770	19%
Anderson Building Revenue	\$10,000	\$400	\$2,980	30%
Outdoor Swimming Fees	\$149,600	\$897	\$2,921	2%
Retail Marijuana Fees	\$182,500	\$16,909	\$21,409	12%
Police Report Fees	\$15,000	\$875	\$2,807	19%
Pawn Shop Ticket Fees	\$24,000	\$1,931	\$1,931	8%
Sex Offender Registration	\$7,400	\$525	\$1,475	20%

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Police Drug Destruction Fees	\$200	\$10	\$10	5%
Police Fees - MISC	\$4,500	\$309	\$945	21%
Police Duty Reimbursement	\$81,560	\$320	\$8,120	10%
TOTAL SERVICES	\$1,309,585	\$106,151	\$227,388	17%
FINES & FORFEITURES				
Municipal Court Fines	\$110,000	\$9,295	\$26,725	24%
Nuisance Violations Fees	\$45,000	\$11,069	\$11,308	25%
Handicap Parking Fees	\$750	\$0	\$225	30%
Traffic	\$550,000	\$36,639	\$102,655	19%
General	\$50,000	\$3,434	\$8,528	17%
Other	\$10,000	\$543	\$1,443	14%
Parking	\$4,000	\$170	\$490	12%
No Proof of Insurance	\$16,500	\$3,560	\$7,715	47%
TOTAL FINE & FORFEITURES	\$786,250	\$64,710	\$159,089	20%
INTEREST				
Interest Earnings	\$50,000	\$981	-\$6,282	-13%
TOTAL INTEREST	\$50,000	\$981	-\$6,282	-13%
OTHER				
Cable Peg Fees	\$38,000	\$0	\$0	0%
Xcel Solar Garden Credits	\$60,000	\$6,623	\$9,746	16%
Miscellaneous Income	\$417,155	\$17,610	\$40,634	10%
TOTAL OTHER	\$515,155	\$24,233	\$50,380	10%
Total General Fund	\$33,272,401	\$2,502,095	\$4,933,148	15%
Fund Balance Carryover	\$8,068,070	\$0	\$8,185,168	
Total Funds Available	\$41,340,471	\$2,502,095	\$13,118,316	

SECTION 2: GENERAL FUND EXPENDITURES

Legislative

Legislative Services	\$457,419	\$22,379	\$189,478	41%
Total	\$457,419	\$22,379	\$189,478	41%

City Manager's Office

City Manager	\$302,011	\$36,697	\$67,374	22%
Economic Development	\$1,621,912	\$108,160	\$522,731	32%

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Total	\$1,923,923	\$144,857	\$590,105	31%
City Attorney				
City Attorney	\$300,000	\$22,199	\$46,381	15%
Total	\$300,000	\$22,199	\$46,381	15%
City Clerk's Office				
City Clerk	\$153,727	\$11,758	\$25,250	16%
Total	\$153,727	\$11,758	\$25,250	16%
City Treasurer				
City Treasurer	\$43,878	\$3,554	\$7,833	18%
Total	\$43,878	\$3,554	\$7,833	18%
Central Charges				
Central Charges	\$3,097,748	\$760,653	\$2,199,801	71%
Total	\$3,097,748	\$760,653	\$2,199,801	71%
Municipal Court				
Municipal Court	\$930,745	\$72,463	\$193,884	21%
Total	\$930,745	\$72,463	\$193,884	21%
Administrative Services				
Administration	\$395,572	\$36,211	\$86,445	22%
Public Information	\$320,406	\$12,605	\$50,224	16%
Finance	\$276,536	\$22,153	\$62,103	22%
Human Resources	\$547,883	\$40,370	\$121,024	22%
Sales Tax	\$290,062	\$19,638	\$57,378	20%
Purchasing and Contracting	\$126,342	\$8,257	\$22,477	18%
Information Technology	\$1,926,198	\$198,920	\$513,568	27%
Total	\$3,882,999	\$338,154	\$913,219	24%
Community Development				
Administration	\$213,043	\$17,649	\$46,946	22%
Planning	\$231,533	\$10,134	\$31,107	13%
Building	\$508,458	\$27,494	\$89,866	18%
Long Range Planning	\$226,692	\$7,288	\$19,409	9%
Total	\$1,179,726	\$62,565	\$187,328	16%
Police				
Administration	\$902,774	\$67,538	\$209,915	23%
Grants	\$159,153	\$17,016	\$32,228	20%
Community Services Team	\$297,148	\$38,432	\$73,573	25%
Communications Center	\$847,528	\$52,197	\$183,735	22%
Crime Prevention Team	\$239,036	\$18,940	\$52,265	22%
Records Team	\$365,609	\$37,819	\$93,005	25%
Training and Accreditation	\$305,329	\$18,000	\$40,083	13%
Patrol	\$4,279,414	\$326,440	\$891,651	21%

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Investigations Bureau	\$2,159,610	\$177,343	\$503,814	23%
Crime & Traffic Team	\$456,527	\$34,265	\$95,652	21%
Total	\$10,012,128	\$787,990	\$2,175,921	22%
Public Works				
Administration	\$151,977	\$11,860	\$32,744	22%
Engineering	\$1,141,799	\$82,994	\$237,762	21%
Operations	\$3,516,360	\$220,887	\$545,614	16%
Total	\$4,810,136	\$315,741	\$816,120	17%
Parks and Recreation				
Administration	\$245,450	\$19,343	\$52,592	21%
Recreation	\$223,120	\$15,630	\$51,274	23%
Parks Maintenance	\$1,552,219	\$67,490	\$167,997	11%
Forestry	\$436,565	\$12,084	\$32,742	7%
Parks & Open Space	\$346,601	\$12,668	\$31,566	9%
Anderson Building	\$26,373	\$2,567	\$5,877	22%
Athletics	\$189,668	\$13,748	\$38,628	20%
General Programs	\$274,754	\$15,437	\$43,363	16%
Outdoor Pool	\$267,390	\$253	\$965	0%
Active Adult Center	\$570,544	\$37,553	\$96,046	17%
Historic Buildings	\$85,090	\$2,068	\$6,726	8%
Facility Maintenance	\$452,442	\$26,347	\$69,553	15%
Total	\$4,670,216	\$225,188	\$597,329	13%
Total General Fund	\$31,462,645	\$2,767,501	\$7,942,649	25%
Transfers to Special Revenue Funds	\$2,100,000	\$0	\$0	
Total General Fund With Transfers	\$33,562,645	\$2,767,501	\$7,942,649	
Excess of revenues over/under expenditures	\$290,244	\$265,406	\$3,009,501	

SECTION 3: RESTRICTED FUNDS

Fund Balance Ending	\$7,777,826	\$5,175,667
Reserved for Emergencies³	\$1,181,000	\$1,181,000
Reserved for Channel 8⁴	\$206,783	\$206,783
Unrestricted Fund Balance	\$6,390,043	\$3,787,884

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Unrestricted Fund Balance	20.3%	47.7%
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SECTION 4: SPECIAL REVENUE FUNDS EXPENDITURES

Capital Improvement Program (CIP)

Expenditures	\$5,947,311	\$94,977	\$193,159	3%
TOTAL EXPENDITURES	\$5,947,311	\$94,977	\$193,159	3%

Ballot Initiative 2E Fund

Expenditures	\$5,061,908	\$0	\$0	0%
TOTAL EXPENDITURES	\$5,061,908	\$0	\$0	

Public Art Fund

Expenditures	\$0	\$0	\$0	n/a
TOTAL EXPENDITURES	\$0	\$0	\$0	

Police Investigation Fund

Expenditures	\$20,000	\$0	\$0	0%
TOTAL EXPENDITURES	\$20,000	\$0	\$0	0%

Open Space Fund

Expenditures	\$3,353,468	\$54,555	\$335,057	10%
TOTAL EXPENDITURES	\$3,353,468	\$54,555	\$335,057	10%

Municipal Court

Expenditures	\$35,000	\$0	\$26	0%
TOTAL EXPENDITURES	\$35,000	\$0	\$26	0%

Conservation Trust

Expenditures	\$640,800	\$0	\$0	0%
TOTAL EXPENDITURES	\$640,800	\$0	\$0	0%

Capital Equipment Replacement Fund

Expenditures	\$366,750	\$0	\$693	0%
TOTAL EXPENDITURES	\$366,750	\$0	\$693	0%

Crime Prevention/Code Enforcement Fund

Expenditures	\$504,175	\$33,635	\$92,914	18%
TOTAL EXPENDITURES	\$504,175	\$33,635	\$92,914	18%

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Recreation Center				
Expenditures	\$2,408,098	\$187,092	\$514,364	21%
TOTAL EXPENDITURES	\$2,408,098	\$187,092	\$514,364	21%

SECTION 5: SPECIAL REVENUE FUNDS REVENUES

Capital Improvement Program (CIP)				
Revenues	\$5,150,796	\$14,971	\$1,033,317	20%
TOTAL REVENUES	\$5,150,796	\$14,971	\$1,033,317	20%

Ballot Initiative 2E Fund				
Revenues	\$37,198,173	\$265,417	\$510,420	1%
TOTAL REVENUES	\$37,198,173	\$265,417	\$510,420	1%

Public Art Fund				
Revenues	\$110,111	\$6	\$97,890	89%
TOTAL REVENUES	\$110,111	\$6	\$97,890	89%

Police Investigation Fund				
Revenues	\$44,606	\$0	\$68,969	155%
TOTAL REVENUES	\$44,606	\$0	\$68,969	155%

Open Space Fund				
Revenues	\$3,034,666	\$91,423	\$1,858,066	61%
TOTAL REVENUES	\$3,034,666	\$91,423	\$1,858,066	61%

Municipal Court				
Revenues	\$112,331	\$2,091	\$95,564	85%
TOTAL REVENUES	\$112,331	\$2,091	\$95,564	85%

Conservation Trust				
Revenues	\$660,791	\$72,158	\$516,720	78%
TOTAL REVENUES	\$660,791	\$72,158	\$516,720	78%

Capital Equipment Replacement Fund				
Revenues	\$510,712	\$1,474	\$355,817	70%
TOTAL REVENUES	\$510,712	\$1,474	\$355,817	70%

Crime Prevention/Code Enforcement Fund				
Revenues	\$774,736	\$24,669	\$522,851	67%

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TOTAL REVENUES	\$774,736	\$24,669	\$522,851	67%
Recreation Center				
Revenues	\$2,872,993	\$195,572	\$1,338,957	47%
TOTAL REVENUES	\$2,872,993	\$195,572	\$1,338,957	47%

SECTION 6: OVERALL SUMMARY

TOTAL GENERAL FUND REVENUES	\$41,340,471	\$2,502,095	\$13,118,316	32%
TOTAL GENERAL FUND EXPENDITURES	\$33,562,645	\$2,767,501	\$7,942,649	24%
TOTAL CAPITAL PROJECTS FUNDS REVENUES	\$42,348,969	\$280,388	\$1,543,736	4%
TOTAL CAPITAL FUNDS EXPENDITURES	\$5,947,311	\$94,977	\$193,159	3%
TOTAL SPECIAL REVENUE FUNDS REVENUES	\$8,120,946	\$387,392	\$4,854,835	60%
TOTAL SPECIAL REVENUE FUNDS EXPENDITURES	\$18,337,510	\$370,260	\$1,136,212	6%
GRAND TOTAL REVENUES	\$91,810,386	\$3,169,874	\$19,516,887	21%
GRAND TOTAL EXPENDITURES	\$57,847,466	\$3,232,738	\$9,272,020	16%

SECTION 7: INVESTMENT SUMMARY

TOTAL INVESTED FUNDS	\$4,693,489
TOTAL CASH	\$5,294,016
OVERALL TOTAL FUNDS	\$9,987,505

Notes:

¹The Adjusted budget is the annual budget approved by City Council, including any amendments, carryovers from the prior fiscal year, and mid-year supplemental budget appropriations.

²The TIF/ESTIP agreements are economic development incentive agreements between businesses/developers, Renewal Wheat Ridge and the City to expand our retail sales and property tax base.

³Restricted for emergencies as required by TABOR.

⁴Restricted PEG Fee revenues for Government Access Channel 8 expenditures.