

City Treasurer Financial Report - June 2017

(All figures Unaudited)

2017 Adjusted ¹	June 2017 Actual	Year To Date	% of Budget
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The new monthly City Treasurer's Report uses the existing monthly financial report prepared by the Accounting Division and provides a budget comparison based on the annual total budget amount for revenues and expenditures and the monthly amount. Additionally, information on City restricted funds and a summary of investments is included in this report. The 2017 City Budget can be found online at: <http://www.ci.wheatridge.co.us/115/City-Budget>. Reported figures have not been audited.

SECTION 1: GENERAL FUND REVENUES

SALES TAXES

Sales Tax	\$19,323,200	\$1,535,898	\$7,295,211	38%
Sales Tax Audit Revenue	\$477,000	\$11,767	\$15,502	3%
TIF - Wheat Ridge Cyclery ²	\$40,000	\$0	\$0	0%
ESTIP - Liquid Art Works (Colorado Plus) ²	\$24,000	\$0	\$5,013	21%
TIF - Kipling Ridge ²	\$500,000	\$40,810	\$261,102	52%
TOTAL SALES TAXES	\$20,364,200	\$1,588,475	\$7,576,828	37%

OTHER TAXES

Real Property Tax	\$852,198	\$124,991	\$638,881	75%
Liquor Occupational Tax	\$62,000	\$435	\$58,664	95%
Auto Ownership Tax	\$68,000	\$6,474	\$31,572	46%
Xcel Franchise Tax	\$1,200,000	\$88,950	\$431,386	36%
Telephone Occupation Tax	\$440,000	\$37,441	\$191,125	43%
Lodgers Tax	\$720,000	\$83,931	\$275,956	38%
Admissions Amusement Tax	\$41,000	\$1,941	\$19,123	47%
TOTAL OTHER TAXES	\$3,383,198	\$344,163	\$1,646,707	49%

USE TAXES

Use Tax - Retail/Professional	\$845,000	\$74,879	\$360,965	43%
Use Tax - Building	\$1,000,000	\$321,253	\$666,999	67%
Use Tax - Auto	\$1,700,000	\$118,918	\$739,624	44%
TOTAL USE TAXES	\$3,545,000	\$515,050	\$1,767,588	50%

LICENSE

Amusement Machine License	\$5,760	\$2,460	\$5,340	93%
Arborist License	\$1,700	\$75	\$1,625	96%
Contractors License	\$120,000	\$24,650	\$91,475	76%
Liquor License Fee	\$16,500	\$1,073	\$6,578	40%
Building Permits	\$607,000	\$327,853	\$588,327	97%
Street Cut Permits	\$200,000	\$7,525	\$84,542	42%

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Cable TV Permits	\$365,000	\$0	\$102,517	28%
Pawn Shop License Fees	\$10,000	\$0	\$0	0%
Business License Fees	\$112,000	\$4,178	\$37,802	34%
TOTAL LICENSE	\$1,437,960	\$367,814	\$918,206	64%

INTERGOVERNMENTAL

Cigarette Tax	\$85,000	\$8,055	\$32,099	38%
County Road and Bridge	\$280,000	\$0	\$134,029	48%
Arvada Ridge Redevelopment	\$100,000	\$0	\$100,000	100%
Highway Users Tax	\$1,050,000	\$82,205	\$428,037	41%
Motor Vehicle Registration	\$122,000	\$9,874	\$49,470	41%
E911 Reimbursements	\$40,000	\$0	\$0	0%
EPA Brownfields Grant	\$26,265	\$0	\$1,176	4%
Police - CATPA Auto Theft Grant	\$85,000	\$13,284	\$28,157	33%
Police - Seat Belt Safety Grant	\$2,500	\$2,808	\$2,808	112%
Police - Drug Overtime Grant	\$20,000	\$0	\$3,180	16%
Police - Bryne Grant	\$11,288	\$0	\$0	0%
Police - Child Safety Grant	\$3,000	\$0	\$0	0%
Jefferson County Public Health Grant	\$5,000	\$5,000	\$5,000	100%
Police - Ballistic Vest Grant	\$10,000	\$0	\$0	0%
Police - LEAF Grant	\$18,000	\$1,028	\$11,087	62%
Police - HVIDE	\$21,000	\$4,222	\$7,785	37%
Police - 2016 Post Grant	\$7,000	\$2,245	\$2,245	32%
TOTAL INTERGOVERNMENTAL	\$1,886,053	\$128,721	\$805,073	43%

SERVICES

Zoning Applications	\$100,000	\$1,442	\$16,789	17%
Planning Reimbursement Fees	\$3,000	\$0	\$1,020	34%
Engineering Fees	\$17,000	\$1,100	\$7,375	43%
Misc. Zoning Fees	\$2,000	\$25	\$475	24%
Plan Review Fees	\$205,000	\$14,004	\$118,984	58%
Pavilion/Park Rental Revenue	\$26,000	\$4,249	\$20,745	80%
Athletics Revenue	\$100,775	\$14,580	\$45,816	45%
Active Adult Center Revenue	\$197,550	\$15,797	\$89,165	45%
Parks Historic Facilities	\$20,000	\$2,465	\$10,730	54%
Gen. Prog. Revenue	\$163,500	\$20,380	\$111,026	68%
Anderson Building Revenue	\$10,000	\$680	\$9,762	98%
Outdoor Swimming Fees	\$149,600	\$57,841	\$72,802	49%
Retail Marijuana Fees	\$182,500	\$15,443	\$65,750	36%
Police Report Fees	\$15,000	\$1,249	\$6,115	41%
Pawn Shop Ticket Fees	\$24,000	\$0	\$7,491	31%

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(All figures Unaudited)	2017 Adjusted ¹	June 2017 Actual	Year To Date	% of Budget
Sex Offender Registration	\$7,400	\$750	\$3,300	45%
Police Drug Destruction Fees	\$200	\$0	\$20	10%
Police Fees - MISC	\$4,500	\$200	\$1,828	41%
Police Duty Reimbursement	\$81,560	\$4,560	\$24,710	30%
TOTAL SERVICES	\$1,309,585	\$154,765	\$613,903	47%
FINES & FORFEITURES				
Municipal Court Fines	\$110,000	\$7,257	\$45,152	41%
Nuisance Violations Fees	\$45,000	\$1,187	\$16,045	36%
Handicap Parking Fees	\$750	\$0	\$450	60%
Traffic	\$550,000	\$34,170	\$192,929	35%
General	\$50,000	\$2,204	\$14,368	29%
Other	\$10,000	\$545	\$3,513	35%
Parking	\$4,000	\$70	\$770	19%
No Proof of Insurance	\$16,500	\$1,090	\$12,730	77%
TOTAL FINE & FORFEITURES	\$786,250	\$46,523	\$285,957	36%
INTEREST				
Interest Earnings	\$50,000	\$2,310	\$330	1%
TOTAL INTEREST	\$50,000	\$2,310	\$330	1%
OTHER				
Cable Peg Fees	\$38,000	\$0	\$10,606	28%
Xcel Solar Garden Credits	\$60,000	\$7,097	\$29,323	49%
Miscellaneous Income	\$417,155	\$34,764	\$140,370	34%
TOTAL OTHER	\$515,155	\$41,861	\$180,299	35%
Total General Fund	\$33,277,401	\$3,189,682	\$13,794,891	41%
Fund Balance Carryover	\$8,068,070	\$0	\$8,185,168	
Total Funds Available	\$41,345,471	\$3,189,682	\$21,980,059	

SECTION 2: GENERAL FUND EXPENDITURES

Legislative

Legislative Services	\$457,419	\$14,701	\$311,996	68%
Total	\$457,419	\$14,701	\$311,996	68%

City Manager's Office

City Manager	\$291,987	\$25,787	\$135,818	47%
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City Treasurer Financial Report - June 2017

(All figures Unaudited)	2017 Adjusted ¹	June 2017 Actual	Year To Date	% of Budget
Economic Development	\$1,621,912	\$58,156	\$797,744	49%
Total	\$1,913,899	\$83,943	\$933,562	49%
City Attorney				
City Attorney	\$300,000	\$24,894	\$131,850	44%
Total	\$300,000	\$24,894	\$131,850	44%
City Clerk's Office				
City Clerk	\$153,727	\$12,164	\$54,266	35%
Total	\$153,727	\$12,164	\$54,266	35%
City Treasurer				
City Treasurer	\$43,878	\$3,734	\$17,005	39%
Total	\$43,878	\$3,734	\$17,005	39%
Central Charges				
Central Charges	\$3,097,748	-\$15,079	\$1,488,863	48%
Total	\$3,097,748	-\$15,079	\$1,488,863	48%
Municipal Court				
Municipal Court	\$930,745	\$89,744	\$413,628	44%
Total	\$930,745	\$89,744	\$413,628	44%
Administrative Services				
Administration	\$395,572	\$43,065	\$211,194	53%
Public Information	\$320,406	\$21,858	\$108,331	34%
Finance	\$276,536	\$39,762	\$141,087	51%
Human Resources	\$557,907	\$81,114	\$288,697	52%
Sales Tax	\$290,062	\$21,810	\$113,370	39%
Purchasing and Contracting	\$126,342	\$18,134	\$56,875	45%
Information Technology	\$1,926,198	\$154,725	\$996,481	52%
Total	\$3,893,023	\$380,468	\$1,916,035	49%
Community Development				
Administration	\$213,043	\$26,346	\$107,340	50%
Planning	\$231,533	\$27,594	\$91,837	40%
Building	\$508,458	\$27,194	\$173,451	34%
Long Range Planning	\$226,692	\$10,695	\$45,520	20%
Total	\$1,179,726	\$91,829	\$418,148	35%
Police				
Administration	\$902,774	\$100,019	\$447,539	50%
Grants	\$159,153	\$17,508	\$66,970	42%
Community Services Team	\$297,148	\$15,695	\$97,822	33%
Communications Center	\$847,528	\$88,361	\$389,199	46%
Crime Prevention Team	\$239,036	\$28,067	\$120,057	50%
Records Team	\$365,609	\$40,938	\$207,145	57%
Training and Accreditation	\$305,329	\$12,989	\$81,866	27%

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(All figures Unaudited)	2017 Adjusted ¹	June 2017 Actual	Year To Date	% of Budget
Patrol	\$4,279,414	\$526,543	\$2,070,888	48%
Investigations Bureau	\$2,159,610	\$233,680	\$1,035,022	48%
Crime & Traffic Team	\$456,527	\$52,336	\$217,965	48%
Total	\$10,012,128	\$1,116,136	\$4,734,473	47%
Public Works				
Administration	\$151,977	\$17,615	\$74,286	49%
Engineering	\$1,141,799	\$122,541	\$514,333	45%
Operations	\$3,516,360	\$245,226	\$1,306,409	37%
Total	\$4,810,136	\$385,382	\$1,895,028	39%
Parks and Recreation				
Administration	\$245,450	\$30,268	\$122,118	50%
Recreation	\$223,120	\$23,535	\$107,756	48%
Parks Maintenance	\$1,557,219	\$132,726	\$453,782	29%
Forestry	\$436,565	\$38,970	\$149,086	34%
Parks & Open Space	\$346,601	\$30,054	\$93,001	27%
Anderson Building	\$26,373	\$4,617	\$14,543	55%
Athletics	\$189,668	\$22,799	\$87,885	46%
General Programs	\$274,754	\$35,676	\$112,598	41%
Outdoor Pool	\$267,390	\$39,899	\$56,470	21%
Active Adult Center	\$570,544	\$51,662	\$222,834	39%
Historic Buildings	\$85,090	\$4,501	\$23,372	27%
Facility Maintenance	\$452,442	\$32,455	\$160,453	35%
Total	\$4,675,216	\$447,162	\$1,603,898	34%
Total General Fund	\$31,467,645	\$2,635,078	\$13,918,752	44%
Transfers to Special Revenue Funds	\$2,100,000	\$0	\$0	
Total General Fund With Transfers	\$33,567,645	\$2,635,078	\$13,918,752	
Excess of revenues over/under expenditures	\$290,244	-\$554,604	\$123,861	

SECTION 3: RESTRICTED FUNDS

Fund Balance Ending	\$7,777,826	\$8,061,307
Reserved for Emergencies³	\$1,181,000	\$1,181,000
Reserved for Channel 8⁴	\$206,783	\$206,783

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(All figures Unaudited)	2017 Adjusted ¹	June 2017 Actual	Year To Date	% of Budget
Unrestricted Fund Balance	\$6,390,043		\$6,673,524	
Unrestricted Fund Balance	20.3%		47.9%	

SECTION 4: SPECIAL REVENUE FUNDS EXPENDITURES

Capital Improvement Program (CIP)

Expenditures	\$5,947,311	\$41,136	\$598,439	10%
TOTAL EXPENDITURES	\$5,947,311	\$41,136	\$598,439	10%

Ballot Initiative 2E Fund

Expenditures	\$5,061,908	\$24,500	\$275,635	5%
TOTAL EXPENDITURES	\$5,061,908	\$24,500	\$275,635	

Public Art Fund

Expenditures	\$0	\$0	\$0	n/a
TOTAL EXPENDITURES	\$0	\$0	\$0	

Police Investigation Fund

Expenditures	\$20,000	\$0	\$0	0%
TOTAL EXPENDITURES	\$20,000	\$0	\$0	0%

Open Space Fund

Expenditures	\$3,564,635	\$60,374	\$513,739	14%
TOTAL EXPENDITURES	\$3,564,635	\$60,374	\$513,739	14%

Municipal Court

Expenditures	\$35,000	\$56	\$3,787	11%
TOTAL EXPENDITURES	\$35,000	\$56	\$3,787	11%

Conservation Trust

Expenditures	\$640,800	\$0	\$0	0%
TOTAL EXPENDITURES	\$640,800	\$0	\$0	0%

Capital Equipment Replacement Fund

Expenditures	\$366,750	\$4,132	\$4,825	1%
TOTAL EXPENDITURES	\$366,750	\$4,132	\$4,825	1%

Crime Prevention/Code Enforcement Fund

Expenditures	\$504,175	\$46,895	\$206,144	41%
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TOTAL EXPENDITURES	\$504,175	\$46,895	\$206,144	41%

Recreation Center

Expenditures	\$2,408,098	\$270,593	\$1,146,646	48%
TOTAL EXPENDITURES	\$2,408,098	\$270,593	\$1,146,646	48%

SECTION 5: SPECIAL REVENUE FUNDS REVENUES

Capital Improvement Program (CIP)

Revenues	\$5,150,796	\$36,094	\$1,138,640	22%
TOTAL REVENUES	\$5,150,796	\$36,094	\$1,138,640	22%

Ballot Initiative 2E Fund

Revenues	\$37,198,173	\$409,881	\$34,854,716	94%
TOTAL REVENUES	\$37,198,173	\$409,881	\$34,854,716	94%

Public Art Fund

Revenues	\$110,111	\$6	\$97,906	89%
TOTAL REVENUES	\$110,111	\$6	\$97,906	89%

Police Investigation Fund

Revenues	\$44,606	\$0	\$68,969	155%
TOTAL REVENUES	\$44,606	\$0	\$68,969	155%

Open Space Fund

Revenues	\$3,034,666	\$97,561	\$2,150,983	71%
TOTAL REVENUES	\$3,034,666	\$97,561	\$2,150,983	71%

Municipal Court

Revenues	\$112,331	\$1,565	\$99,589	89%
TOTAL REVENUES	\$112,331	\$1,565	\$99,589	89%

Conservation Trust

Revenues	\$660,791	\$75,129	\$591,849	90%
TOTAL REVENUES	\$660,791	\$75,129	\$591,849	90%

Capital Equipment Replacement Fund

Revenues	\$510,712	\$15	\$355,860	70%
TOTAL REVENUES	\$510,712	\$15	\$355,860	70%

Crime Prevention/Code Enforcement Fund

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Revenues	\$774,736	\$53,120	\$650,027	84%
TOTAL REVENUES	\$774,736	\$53,120	\$650,027	84%

Recreation Center

Revenues	\$2,872,993	\$176,678	\$1,867,866	65%
TOTAL REVENUES	\$2,872,993	\$176,678	\$1,867,866	65%

SECTION 6: OVERALL SUMMARY

TOTAL GENERAL FUND REVENUES	\$41,345,471	\$3,189,682	\$21,980,059	53%
TOTAL GENERAL FUND EXPENDITURES	\$33,567,645	\$2,635,078	\$13,918,752	41%
TOTAL CAPITAL PROJECTS FUNDS REVENUES	\$42,348,969	\$445,975	\$35,993,356	85%
TOTAL CAPITAL FUNDS EXPENDITURES	\$5,947,311	\$41,136	\$598,439	10%
TOTAL SPECIAL REVENUE FUNDS REVENUES	\$8,120,946	\$404,073	\$5,883,047	72%
TOTAL SPECIAL REVENUE FUNDS EXPENDITURES	\$18,548,677	\$447,686	\$2,749,215	15%
GRAND TOTAL REVENUES	\$91,815,386	\$4,039,730	\$63,856,462	70%
GRAND TOTAL EXPENDITURES	\$58,063,633	\$3,123,900	\$17,266,406	30%

SECTION 7: INVESTMENT SUMMARY

TOTAL INVESTED FUNDS	\$4,718,769
TOTAL CASH	\$6,579,876
OVERALL TOTAL FUNDS	\$11,298,645

Notes:

¹The Adjusted budget is the annual budget approved by City Council, including any amendments, carryovers from the prior fiscal year, and mid-year supplemental budget appropriations.

²The TIF/ESTIP agreements are economic development incentive agreements between businesses/developers, Renewal Wheat Ridge and the City to expand our retail sales and property tax base. 3

Restricted for emergencies as required by TABOR.

⁴ Restricted PEG Fee revenues for Government Access Channel 8 expenditures.