

City Treasurer Financial Report - January 2017

(All figures Unaudited)

2017 Adjusted ¹	JAN 2017 Actual	Year To Date	% of Budget
-------------------------------	--------------------	--------------	----------------

The new monthly City Treasurer's Report uses the existing monthly financial report prepared by the Accounting Division and provides a budget comparison based on the annual total budget amount for revenues and expenditures and the monthly amount. Additionally, information on City restricted funds and a summary of investments is included in this report. The 2017 City Budget can be found online at: <http://www.ci.wheatridge.co.us/115/City-Budget>. Reported figures have not been audited.

SECTION 1: GENERAL FUND REVENUES

SALES TAXES

Sales Tax	\$19,323,200	\$0	\$0	0%
Sales Tax Audit Revenue	\$477,000	\$812	\$812	0%
TIF - Wheat Ridge Cyclery ²	\$40,000	\$4,760	\$4,760	12%
ESTIP - Liquid Art Works (Colorado Plus) ²	\$24,000	\$1,730	\$1,730	7%
TIF - Kipling Ridge ²	\$500,000	\$44,795	\$44,795	9%
TOTAL SALES TAXES	\$20,364,200	\$52,097	\$52,097	0%

OTHER TAXES

Real Property Tax	\$852,198	\$0	\$0	0%
Liquor Occupational Tax	\$62,000	\$50,463	\$50,463	81%
Auto Ownership Tax	\$68,000	\$0	\$0	0%
Xcel Franchise Tax	\$1,200,000	\$0	\$0	0%
Telephone Occupation Tax	\$440,000	\$0	\$0	0%
Lodgers Tax	\$720,000	\$0	\$0	0%
Admissions Amusement Tax	\$41,000	\$0	\$0	0%
TOTAL OTHER TAXES	\$3,383,198	\$50,463	\$50,463	1%

USE TAXES

Use Tax - Retail/Professional	\$845,000	\$0	\$0	0%
Use Tax - Building	\$1,000,000	\$89,258	\$89,258	9%
Use Tax - Auto	\$1,700,000	\$0	\$0	0%
TOTAL USE TAXES	\$3,545,000	\$89,258	\$89,258	3%

LICENSE

Amusement Machine License	\$5,760	\$0	\$0	0%
Arborist License	\$1,700	\$1,075	\$1,075	63%
Contractors License	\$120,000	\$8,550	\$8,550	7%
Liquor License Fee	\$16,500	\$1,728	\$1,728	10%
Building Permits	\$607,000	\$51,096	\$51,096	8%
Street Cut Permits	\$200,000	\$7,494	\$7,494	4%

City Treasurer Financial Report - January 2017

(All figures Unaudited)	2017 Adjusted ¹	JAN 2017 Actual	Year To Date	% of Budget
Cable TV Permits	\$365,000	\$0	\$0	0%
Pawn Shop License Fees	\$10,000	\$0	\$0	0%
Business License Fees	\$112,000	\$19,392	\$19,392	17%
TOTAL LICENSE	\$1,437,960	\$89,335	\$89,335	6%

INTERGOVERNMENTAL

Cigarette Tax	\$85,000	\$0	\$0	0%
County Road and Bridge	\$280,000	\$0	\$0	0%
Arvada Ridge Redevelopment	\$100,000	\$0	\$0	0%
Highway Users Tax	\$1,050,000	\$0	\$0	0%
Motor Vehicle Registration	\$122,000	-\$1	-\$1	0%
E911 Reimbursements	\$40,000	\$0	\$0	0%
EPA Brownfields Grant	\$26,265	\$0	\$0	0%
Police - CATPA Auto Theft Grant	\$85,000	\$0	\$0	0%
Police - Seat Belt Safety Grant	\$2,500	\$0	\$0	0%
Police - Drug Overtime Grant	\$20,000	\$0	\$0	0%
Police - Bryne Grant	\$11,288	\$0	\$0	0%
Police - Child Safety Grant	\$3,000	\$0	\$0	0%
Police - Ballistic Vest Grant	\$10,000	\$0	\$0	0%
Police - LEAF Grant	\$18,000	\$0	\$0	0%
Police - HVIDE	\$21,000	\$0	\$0	0%
Police - 2016 Post Grant	\$7,000	\$0	\$0	0%
TOTAL INTERGOVERNMENTAL	\$1,881,053	-\$1	-\$1	0%

SERVICES

Zoning Applications	\$100,000	\$2,090	\$2,090	2%
Planning Reimbursement Fees	\$3,000	\$225	\$225	8%
Engineering Fees	\$17,000	\$300	\$300	2%
Misc. Zoning Fees	\$2,000	\$50	\$50	3%
Plan Review Fees	\$205,000	\$10,318	\$10,318	5%
Pavilion/Park Rental Revenue	\$26,000	\$2,353	\$2,353	9%
Athletics Revenue	\$100,775	\$9,962	\$9,962	10%
Active Adult Center Revenue	\$197,550	\$12,491	\$12,491	6%
Parks Historic Facilities	\$20,000	\$0	\$0	0%
Gen. Prog. Revenue	\$163,500	\$8,692	\$8,692	5%
Anderson Building Revenue	\$10,000	\$550	\$550	6%
Outdoor Swimming Fees	\$149,600	\$0	\$0	0%
Retail Marijuana Fees	\$182,500	\$4,500	\$4,500	2%
Police Report Fees	\$15,000	\$862	\$862	6%
Pawn Shop Ticket Fees	\$24,000	\$0	\$0	0%
Sex Offender Registration	\$7,400	\$250	\$250	3%

City Treasurer Financial Report - January 2017

(All figures Unaudited)	2017 Adjusted ¹	JAN 2017 Actual	Year To Date	% of Budget
Police Drug Destruction Fees	\$200	\$0	\$0	0%
Police Fees - MISC	\$4,500	\$250	\$250	6%
Police Duty Reimbursement	\$81,560	\$220	\$220	0%
TOTAL SERVICES	\$1,309,585	\$53,113	\$53,113	4%
FINES & FORFEITURES				
Municipal Court Fines	\$110,000	\$8,559	\$8,559	8%
Nuisance Violations Fees	\$45,000	\$205	\$205	0%
Handicap Parking Fees	\$750	\$0	\$0	0%
Traffic	\$550,000	\$34,446	\$34,446	6%
General	\$50,000	\$2,310	\$2,310	5%
Other	\$10,000	\$385	\$385	4%
Parking	\$4,000	\$215	\$215	5%
No Proof of Insurance	\$16,500	\$1,855	\$1,855	11%
TOTAL FINE & FORFEITURES	\$786,250	\$47,975	\$47,975	6%
INTEREST				
Interest Earnings	\$50,000	-\$11,208	-\$11,208	-22%
TOTAL INTEREST	\$50,000	-\$11,208	-\$11,208	-22%
OTHER				
Cable Peg Fees	\$38,000	\$0	\$0	0%
Xcel Solar Garden Credits	\$60,000	\$411	\$411	1%
Miscellaneous Income	\$417,155	\$5,295	\$5,295	1%
TOTAL OTHER	\$515,155	\$5,706	\$5,706	1%
Total General Fund	\$33,272,401	\$376,738	\$376,738	1%
Fund Balance Carryover	\$8,068,070	\$8,185,168	\$8,185,168	
Total Funds Available	\$41,340,471	\$8,561,906	\$8,561,906	

SECTION 2: GENERAL FUND EXPENDITURES

Legislative

Legislative Services	\$457,419	\$147,818	\$147,818	32%
Total	\$457,419	\$147,818	\$147,818	32%

City Manager's Office

City Manager	\$375,375	\$11,486	\$11,486	3%
Economic Development	\$1,621,912	\$326,560	\$326,560	20%

City Treasurer Financial Report - January 2017

(All figures Unaudited)	2017 Adjusted ¹	JAN 2017 Actual	Year To Date	% of Budget
Total	\$1,997,287	\$338,046	\$338,046	17%
City Attorney				
City Attorney	\$300,000	\$0	\$0	0%
Total	\$300,000	\$0	\$0	0%
City Clerk's Office				
City Clerk	\$153,727	\$4,852	\$4,852	3%
Total	\$153,727	\$4,852	\$4,852	3%
City Treasurer				
City Treasurer	\$43,878	\$1,787	\$1,787	4%
Total	\$43,878	\$1,787	\$1,787	4%
Central Charges				
Central Charges	\$3,097,748	\$812,480	\$812,480	26%
Total	\$3,097,748	\$812,480	\$812,480	26%
Municipal Court				
Municipal Court	\$930,745	\$49,012	\$49,012	5%
Total	\$930,745	\$49,012	\$49,012	5%
Administrative Services				
Administration	\$395,572	\$20,268	\$20,268	5%
Public Information	\$320,406	\$5,751	\$5,751	2%
Finance	\$276,536	\$14,174	\$14,174	5%
Human Resources	\$547,883	\$38,415	\$38,415	7%
Sales Tax	\$290,062	\$15,400	\$15,400	5%
Purchasing and Contracting	\$126,342	\$5,891	\$5,891	5%
Information Technology	\$1,926,198	\$87,084	\$87,084	5%
Total	\$3,882,999	\$186,983	\$186,983	5%
Community Development				
Administration	\$213,043	\$12,137	\$12,137	6%
Planning	\$231,533	\$9,182	\$9,182	4%
Building	\$508,458	\$27,798	\$27,798	5%
Long Range Planning	\$226,692	\$4,978	\$4,978	2%
Total	\$1,179,726	\$54,095	\$54,095	5%
Police				
Administration	\$902,774	\$80,431	\$80,431	9%
Grants	\$159,153	\$6,786	\$6,786	4%
Community Services Team	\$297,148	\$31,316	\$31,316	11%
Communications Center	\$847,528	\$39,028	\$39,028	5%
Crime Prevention Team	\$239,036	\$15,230	\$15,230	6%
Records Team	\$365,609	\$16,755	\$16,755	5%
Training and Accreditation	\$305,329	\$8,768	\$8,768	3%
Patrol	\$4,279,414	\$234,770	\$234,770	5%

City Treasurer Financial Report - January 2017

(All figures Unaudited)	2017 Adjusted ¹	JAN 2017 Actual	Year To Date	% of Budget
Investigations Bureau	\$2,159,610	\$136,451	\$136,451	6%
Crime & Traffic Team	\$456,527	\$26,757	\$26,757	6%
Total	\$10,012,128	\$596,292	\$596,292	6%
Public Works				
Administration	\$151,977	\$8,858	\$8,858	6%
Engineering	\$1,114,038	\$71,905	\$71,905	6%
Operations	\$3,516,360	\$104,508	\$104,508	3%
Total	\$4,782,375	\$185,271	\$185,271	4%
Parks and Recreation				
Administration	\$245,450	\$13,236	\$13,236	5%
Recreation	\$223,120	\$11,484	\$11,484	5%
Parks Maintenance	\$1,552,219	\$36,617	\$36,617	2%
Forestry	\$436,565	\$8,506	\$8,506	2%
Parks & Open Space	\$346,601	\$7,195	\$7,195	2%
Anderson Building	\$26,373	\$641	\$641	2%
Athletics	\$189,668	\$8,494	\$8,494	4%
General Programs	\$274,754	\$12,550	\$12,550	5%
Outdoor Pool	\$267,390	\$202	\$202	0%
Active Adult Center	\$570,544	\$24,923	\$24,923	4%
Historic Buildings	\$85,090	\$2,136	\$2,136	3%
Facility Maintenance	\$406,839	\$14,489	\$14,489	4%
Total	\$4,624,613	\$140,473	\$140,473	3%
Total General Fund	\$31,462,645	\$2,517,109	\$2,517,109	8%
Transfers to Special Revenue Funds	\$2,100,000	\$0	\$0	
Total General Fund With Transfers	\$33,562,645	\$2,517,109	\$2,517,109	
Excess of revenues over/under expenditures	\$290,244	\$2,140,371	\$2,140,371	

SECTION 3: RESTRICTED FUNDS

Fund Balance Ending	\$7,777,826	\$6,044,797
Reserved for Emergencies³	\$1,181,000	\$1,181,000
Reserved for Channel 8⁴	\$206,783	\$206,783
Unrestricted Fund Balance	\$6,390,043	\$4,657,014

City Treasurer Financial Report - January 2017

(All figures Unaudited)

	2017 Adjusted ¹	JAN 2017 Actual	Year To Date	% of Budget
Unrestricted Fund Balance	20.3%		185.0%	
SECTION 4: SPECIAL REVENUE FUNDS EXPENDITURES				
Capital Improvement Program (CIP)				
Expenditures	\$5,947,311	\$0	\$0	0%
TOTAL EXPENDITURES	\$5,947,311	\$0	\$0	0%
Public Art Fund				
Expenditures	\$0	\$0	\$0	n/a
TOTAL EXPENDITURES	\$0	\$0	\$0	
Police Investigation Fund				
Expenditures	\$20,000	\$0	\$0	0%
TOTAL EXPENDITURES	\$20,000	\$0	\$0	0%
Open Space Fund				
Expenditures	\$3,353,468	\$29,595	\$29,595	1%
TOTAL EXPENDITURES	\$3,353,468	\$29,595	\$29,595	1%
Municipal Court				
Expenditures	\$35,000	\$0	\$0	0%
TOTAL EXPENDITURES	\$35,000	\$0	\$0	0%
Conservation Trust				
Expenditures	\$640,800	\$0	\$0	0%
TOTAL EXPENDITURES	\$640,800	\$0	\$0	0%
Capital Equipment Replacement Fund				
Expenditures	\$366,750	\$693	\$693	0%
TOTAL EXPENDITURES	\$366,750	\$693	\$693	0%
Crime Prevention/Code Enforcement Fund				
Expenditures	\$504,175	\$25,122	\$25,122	5%
TOTAL EXPENDITURES	\$504,175	\$25,122	\$25,122	5%
Recreation Center				
Expenditures	\$2,408,098	\$123,906	\$123,906	5%
TOTAL EXPENDITURES	\$2,408,098	\$123,906	\$123,906	5%

City Treasurer Financial Report - January 2017

(All figures Unaudited)

	2017 Adjusted ¹	JAN 2017 Actual	Year To Date	% of Budget
--	-------------------------------	--------------------	--------------	----------------

SECTION 5: SPECIAL REVENUE FUNDS REVENUES

Capital Improvement Program (CIP)

Revenues	\$5,150,796	\$998,979	\$998,979	19%
TOTAL REVENUES	\$5,150,796	\$998,979	\$998,979	19%

Public Art Fund

Revenues	\$110,111	\$84,802	\$84,802	77%
TOTAL REVENUES	\$110,111	\$84,802	\$84,802	77%

Police Investigation Fund

Revenues	\$44,606	\$68,969	\$68,969	155%
TOTAL REVENUES	\$44,606	\$68,969	\$68,969	155%

Open Space Fund

Revenues	\$3,034,666	\$1,766,609	\$1,766,609	58%
TOTAL REVENUES	\$3,034,666	\$1,766,609	\$1,766,609	58%

Municipal Court

Revenues	\$112,331	\$91,538	\$91,538	81%
TOTAL REVENUES	\$112,331	\$91,538	\$91,538	81%

Conservation Trust

Revenues	\$660,791	\$444,563	\$444,563	67%
TOTAL REVENUES	\$660,791	\$444,563	\$444,563	67%

Capital Equipment Replacement Fund

Revenues	\$510,712	\$354,329	\$354,329	69%
TOTAL REVENUES	\$510,712	\$354,329	\$354,329	69%

Crime Prevention/Code Enforcement Fund

Revenues	\$774,736	\$469,429	\$469,429	61%
TOTAL REVENUES	\$774,736	\$469,429	\$469,429	61%

Recreation Center

Revenues	\$2,872,993	\$932,160	\$932,160	32%
TOTAL REVENUES	\$2,872,993	\$932,160	\$932,160	32%

SECTION 6: OVERALL SUMMARY

City Treasurer Financial Report - January 2017

(All figures Unaudited)	2017 Adjusted ¹	JAN 2017 Actual	Year To Date	% of Budget
TOTAL GENERAL FUND REVENUES	\$41,340,471	\$8,561,906	\$8,561,906	21%
TOTAL GENERAL FUND EXPENDITURES	\$33,562,645	\$2,517,109	\$2,517,109	7%
TOTAL CAPITAL FUNDS REVENUES	\$5,150,796	\$998,979	\$998,979	19%
TOTAL CAPITAL FUNDS EXPENDITURES	\$5,947,311	\$0	\$0	0%
TOTAL SPECIAL REVENUE FUNDS REVENUES	\$8,120,946	\$4,212,398	\$4,212,398	52%
TOTAL SPECIAL REVENUE FUNDS EXPENDITURES	\$13,275,602	\$179,316	\$179,316	1%
GRAND TOTAL REVENUES	\$54,612,213	\$13,773,283	\$13,773,283	25%
GRAND TOTAL EXPENDITURES	\$52,785,558	\$2,696,425	\$2,696,425	5%

SECTION 7: INVESTMENT SUMMARY

TOTAL INVESTED FUNDS	\$4,938,489
TOTAL CASH	\$5,471,702
OVERALL TOTAL FUNDS	\$10,410,191

Notes:

¹The Adjusted budget is the annual budget approved by City Council, including any amendments, carryovers from the prior fiscal year, and mid-year supplemental budget appropriations.

²The TIF/ESTIP agreements are economic development incentive agreements between businesses/developers, Renewal Wheat Ridge and the City to expand our retail sales and property tax base.

³Restricted for emergencies as required by TABOR.

⁴Restricted PEG Fee revenues for Government Access Channel 8 expenditures.