

City Treasurer Financial Report - February 2017

(All figures Unaudited)

2017 Adjusted ¹	FEB 2017 Actual	Year To Date	% of Budget
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The new monthly City Treasurer's Report uses the existing monthly financial report prepared by the Accounting Division and provides a budget comparison based on the annual total budget amount for revenues and expenditures and the monthly amount. Additionally, information on City restricted funds and a summary of investments is included in this report. The 2017 City Budget can be found online at: <http://www.ci.wheatridge.co.us/115/City-Budget>. Reported figures have not been audited.

SECTION 1: GENERAL FUND REVENUES

SALES TAXES

Sales Tax	\$19,323,200	\$1,320,224	\$1,320,224	7%
Sales Tax Audit Revenue	\$477,000	\$2,364	\$3,176	1%
TIF - Wheat Ridge Cyclery ²	\$40,000	-\$4,760	\$0	0%
ESTIP - Liquid Art Works (Colorado Plus) ²	\$24,000	\$1,749	\$3,479	14%
TIF - Kipling Ridge ²	\$500,000	\$40,935	\$85,730	17%
TOTAL SALES TAXES	\$20,364,200	\$1,360,512	\$1,412,609	7%

OTHER TAXES

Real Property Tax	\$852,198	\$18,561	\$18,561	2%
Liquor Occupational Tax	\$62,000	\$3,563	\$54,026	87%
Auto Ownership Tax	\$68,000	\$6,179	\$6,179	9%
Xcel Franchise Tax	\$1,200,000	\$1	\$1	0%
Telephone Occupation Tax	\$440,000	\$38,191	\$38,191	9%
Lodgers Tax	\$720,000	\$45,751	\$45,751	6%
Admissions Amusement Tax	\$41,000	\$5,049	\$5,049	12%
TOTAL OTHER TAXES	\$3,383,198	\$117,295	\$167,758	5%

USE TAXES

Use Tax - Retail/Professional	\$845,000	\$51,436	\$51,436	6%
Use Tax - Building	\$1,000,000	\$58,721	\$147,979	15%
Use Tax - Auto	\$1,700,000	\$148,157	\$148,157	9%
TOTAL USE TAXES	\$3,545,000	\$258,314	\$347,572	10%

LICENSE

Amusement Machine License	\$5,760	\$0	\$0	0%
Arborist License	\$1,700	\$250	\$1,325	78%
Contractors License	\$120,000	\$9,175	\$17,725	15%
Liquor License Fee	\$16,500	\$398	\$2,125	13%
Building Permits	\$607,000	\$42,672	\$93,767	15%
Street Cut Permits	\$200,000	\$14,584	\$22,079	11%

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Cable TV Permits	\$365,000	\$0	\$0	0%
Pawn Shop License Fees	\$10,000	\$0	\$0	0%
Business License Fees	\$112,000	\$3,185	\$22,577	20%
TOTAL LICENSE	\$1,437,960	\$70,264	\$159,598	11%

INTERGOVERNMENTAL

Cigarette Tax	\$85,000	\$8,193	\$8,193	10%
County Road and Bridge	\$280,000	\$0	\$0	0%
Arvada Ridge Redevelopment	\$100,000	\$0	\$0	0%
Highway Users Tax	\$1,050,000	\$91,070	\$91,070	9%
Motor Vehicle Registration	\$122,000	\$9,755	\$9,753	8%
E911 Reimbursements	\$40,000	\$0	\$0	0%
EPA Brownfields Grant	\$26,265	\$0	\$0	0%
Police - CATPA Auto Theft Grant	\$85,000	\$0	\$0	0%
Police - Seat Belt Safety Grant	\$2,500	\$0	\$0	0%
Police - Drug Overtime Grant	\$20,000	\$0	\$0	0%
Police - Bryne Grant	\$11,288	\$0	\$0	0%
Police - Child Safety Grant	\$3,000	\$0	\$0	0%
Police - Ballistic Vest Grant	\$10,000	\$0	\$0	0%
Police - LEAF Grant	\$18,000	\$0	\$0	0%
Police - HVIDE	\$21,000	\$0	\$0	0%
Police - 2016 Post Grant	\$7,000	\$0	\$0	0%
TOTAL INTERGOVERNMENTAL	\$1,881,053	\$109,018	\$109,016	6%

SERVICES

Zoning Applications	\$100,000	\$6,002	\$8,092	8%
Planning Reimbursement Fees	\$3,000	\$345	\$570	19%
Engineering Fees	\$17,000	\$2,507	\$2,807	17%
Misc. Zoning Fees	\$2,000	\$50	\$100	5%
Plan Review Fees	\$205,000	\$12,751	\$23,069	11%
Pavilion/Park Rental Revenue	\$26,000	\$1,144	\$3,497	13%
Athletics Revenue	\$100,775	\$3,997	\$13,959	14%
Active Adult Center Revenue	\$197,550	\$14,280	\$26,771	14%
Parks Historic Facilities	\$20,000	\$485	\$485	2%
Gen. Prog. Revenue	\$163,500	\$12,771	\$21,464	13%
Anderson Building Revenue	\$10,000	\$2,030	\$2,580	26%
Outdoor Swimming Fees	\$149,600	\$2,024	\$2,024	1%
Retail Marijuana Fees	\$182,500	\$0	\$4,500	2%
Police Report Fees	\$15,000	\$1,070	\$1,932	13%
Pawn Shop Ticket Fees	\$24,000	\$0	\$0	0%
Sex Offender Registration	\$7,400	\$700	\$950	13%

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(All figures Unaudited)	2017 Adjusted ¹	FEB 2017 Actual	Year To Date	% of Budget
Police Drug Destruction Fees	\$200	\$0	\$0	0%
Police Fees - MISC	\$4,500	\$386	\$636	14%
Police Duty Reimbursement	\$81,560	\$7,580	\$7,800	10%
TOTAL SERVICES	\$1,309,585	\$68,122	\$121,236	9%
FINES & FORFEITURES				
Municipal Court Fines	\$110,000	\$8,871	\$17,430	16%
Nuisance Violations Fees	\$45,000	\$34	\$239	1%
Handicap Parking Fees	\$750	\$225	\$225	30%
Traffic	\$550,000	\$31,570	\$66,016	12%
General	\$50,000	\$2,784	\$5,094	10%
Other	\$10,000	\$515	\$900	9%
Parking	\$4,000	\$105	\$320	8%
No Proof of Insurance	\$16,500	\$2,300	\$4,155	25%
TOTAL FINE & FORFEITURES	\$786,250	\$46,404	\$94,379	12%
INTEREST				
Interest Earnings	\$50,000	\$3,945	-\$7,263	-15%
TOTAL INTEREST	\$50,000	\$3,945	-\$7,263	-15%
OTHER				
Cable Peg Fees	\$38,000	\$0	\$0	0%
Xcel Solar Garden Credits	\$60,000	\$2,712	\$3,123	5%
Miscellaneous Income	\$417,155	\$17,729	\$23,024	6%
TOTAL OTHER	\$515,155	\$20,441	\$26,147	5%
Total General Fund	\$33,272,401	\$2,054,315	\$2,431,052	7%
Fund Balance Carryover	\$8,068,070	\$0	\$8,185,168	
Total Funds Available	\$41,340,471	\$2,054,315	\$10,616,220	

SECTION 2: GENERAL FUND EXPENDITURES

Legislative

Legislative Services	\$457,419	\$19,281	\$167,099	37%
Total	\$457,419	\$19,281	\$167,099	37%

City Manager's Office

City Manager	\$347,614	\$19,191	\$30,677	9%
Economic Development	\$1,621,912	\$88,011	\$414,571	26%

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(All figures Unaudited)	2017 Adjusted ¹	FEB 2017 Actual	Year To Date	% of Budget
Total	\$1,969,526	\$107,202	\$445,248	23%
City Attorney				
City Attorney	\$300,000	\$24,182	\$24,182	8%
Total	\$300,000	\$24,182	\$24,182	8%
City Clerk's Office				
City Clerk	\$153,727	\$8,640	\$13,492	9%
Total	\$153,727	\$8,640	\$13,492	9%
City Treasurer				
City Treasurer	\$43,878	\$2,493	\$4,279	10%
Total	\$43,878	\$2,493	\$4,279	10%
Central Charges				
Central Charges	\$3,097,748	\$626,668	\$1,439,147	46%
Total	\$3,097,748	\$626,668	\$1,439,147	46%
Municipal Court				
Municipal Court	\$930,745	\$72,409	\$121,422	13%
Total	\$930,745	\$72,409	\$121,422	13%
Administrative Services				
Administration	\$395,572	\$29,966	\$50,234	13%
Public Information	\$320,406	\$31,868	\$37,619	12%
Finance	\$276,536	\$25,776	\$39,950	14%
Human Resources	\$547,883	\$42,239	\$80,654	15%
Sales Tax	\$290,062	\$22,340	\$37,740	13%
Purchasing and Contracting	\$126,342	\$8,329	\$14,220	11%
Information Technology	\$1,926,198	\$227,564	\$314,648	16%
Total	\$3,882,999	\$388,082	\$575,065	15%
Community Development				
Administration	\$213,043	\$17,160	\$29,297	14%
Planning	\$231,533	\$11,791	\$20,973	9%
Building	\$508,458	\$34,574	\$62,373	12%
Long Range Planning	\$226,692	\$7,144	\$12,122	5%
Total	\$1,179,726	\$70,669	\$124,765	11%
Police				
Administration	\$902,774	\$61,946	\$142,377	16%
Grants	\$159,153	\$8,426	\$15,212	10%
Community Services Team	\$297,148	\$3,826	\$35,141	12%
Communications Center	\$847,528	\$92,510	\$131,538	16%
Crime Prevention Team	\$239,036	\$18,095	\$33,325	14%
Records Team	\$365,609	\$38,431	\$55,186	15%
Training and Accreditation	\$305,329	\$13,316	\$22,083	7%
Patrol	\$4,279,414	\$330,441	\$565,210	13%

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Investigations Bureau	\$2,159,610	\$190,020	\$326,472	15%
Crime & Traffic Team	\$456,527	\$34,630	\$61,387	13%
Total	\$10,012,128	\$791,641	\$1,387,931	14%
Public Works				
Administration	\$151,977	\$12,025	\$20,884	14%
Engineering	\$1,141,799	\$82,863	\$154,768	14%
Operations	\$3,516,360	\$220,218	\$324,726	9%
Total	\$4,810,136	\$315,106	\$500,378	10%
Parks and Recreation				
Administration	\$245,450	\$20,012	\$33,248	14%
Recreation	\$223,120	\$24,160	\$35,644	16%
Parks Maintenance	\$1,552,219	\$63,890	\$100,507	6%
Forestry	\$436,565	\$12,152	\$20,658	5%
Parks & Open Space	\$346,601	\$11,704	\$18,898	5%
Anderson Building	\$26,373	\$2,668	\$3,309	13%
Athletics	\$189,668	\$16,385	\$24,879	13%
General Programs	\$274,754	\$15,376	\$27,926	10%
Outdoor Pool	\$267,390	\$510	\$712	0%
Active Adult Center	\$570,544	\$33,569	\$58,492	10%
Historic Buildings	\$85,090	\$2,522	\$4,658	5%
Facility Maintenance	\$406,839	\$28,717	\$43,206	11%
Total	\$4,624,613	\$231,665	\$372,137	8%
Total General Fund	\$31,462,645	\$2,658,038	\$5,175,145	16%
Transfers to Special Revenue Funds	\$2,100,000	\$0	\$0	
Total General Fund With Transfers	\$33,562,645	\$2,658,038	\$5,175,145	
Excess of revenues over/under expenditures	\$290,244	\$603,723	\$2,744,093	

SECTION 3: RESTRICTED FUNDS

Fund Balance Ending	\$7,777,826	\$5,441,075
Reserved for Emergencies³	\$1,181,000	\$1,181,000
Reserved for Channel 8⁴	\$206,783	\$206,783
Unrestricted Fund Balance	\$6,390,043	\$4,053,292

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Unrestricted Fund Balance	20.3%	78.3%
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SECTION 4: SPECIAL REVENUE FUNDS EXPENDITURES

Capital Improvement Program (CIP)

Expenditures	\$5,947,311	\$98,182	\$98,182	2%
TOTAL EXPENDITURES	\$5,947,311	\$98,182	\$98,182	2%

Ballot Initiative 2E Fund

Expenditures	\$5,061,908	\$0	\$0	0%
TOTAL EXPENDITURES	\$5,061,908	\$0	\$0	

Public Art Fund

Expenditures	\$0	\$0	\$0	n/a
TOTAL EXPENDITURES	\$0	\$0	\$0	

Police Investigation Fund

Expenditures	\$20,000	\$0	\$0	0%
TOTAL EXPENDITURES	\$20,000	\$0	\$0	0%

Open Space Fund

Expenditures	\$3,353,468	\$250,906	\$280,501	8%
TOTAL EXPENDITURES	\$3,353,468	\$250,906	\$280,501	8%

Municipal Court

Expenditures	\$35,000	\$26	\$26	0%
TOTAL EXPENDITURES	\$35,000	\$26	\$26	0%

Conservation Trust

Expenditures	\$640,800	\$0	\$0	0%
TOTAL EXPENDITURES	\$640,800	\$0	\$0	0%

Capital Equipment Replacement Fund

Expenditures	\$510,712	\$14	\$354,343	69%
TOTAL EXPENDITURES	\$510,712	\$14	\$354,343	69%

Crime Prevention/Code Enforcement Fund

Expenditures	\$504,175	\$34,157	\$59,279	12%
TOTAL EXPENDITURES	\$504,175	\$34,157	\$59,279	12%

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Recreation Center				
Expenditures	\$2,408,098	\$203,365	\$327,271	14%
TOTAL EXPENDITURES	\$2,408,098	\$203,365	\$327,271	14%

SECTION 5: SPECIAL REVENUE FUNDS REVENUES

Capital Improvement Program (CIP)

Revenues	\$5,150,796	\$19,367	\$1,018,346	20%
TOTAL REVENUES	\$5,150,796	\$19,367	\$1,018,346	20%

Ballot Initiative 2E Fund

Revenues	\$37,198,173	\$245,003	\$245,003	1%
TOTAL REVENUES	\$37,198,173	\$245,003	\$245,003	1%

Public Art Fund

Revenues	\$110,111	\$13,082	\$97,883	89%
TOTAL REVENUES	\$110,111	\$13,082	\$97,883	89%

Police Investigation Fund

Revenues	\$44,606	\$0	\$68,969	155%
TOTAL REVENUES	\$44,606	\$0	\$68,969	155%

Open Space Fund

Revenues	\$3,034,666	\$35	\$1,766,644	58%
TOTAL REVENUES	\$3,034,666	\$35	\$1,766,644	58%

Municipal Court

Revenues	\$112,331	\$1,935	\$93,473	83%
TOTAL REVENUES	\$112,331	\$1,935	\$93,473	83%

Conservation Trust

Revenues	\$660,791	\$0	\$444,563	67%
TOTAL REVENUES	\$660,791	\$0	\$444,563	67%

Capital Equipment Replacement Fund

Revenues	\$510,712	\$14	\$354,343	69%
TOTAL REVENUES	\$510,712	\$14	\$354,343	69%

Crime Prevention/Code Enforcement Fund

Revenues	\$774,736	\$28,753	\$498,182	64%
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TOTAL REVENUES	\$774,736	\$28,753	\$498,182	64%
Recreation Center				
Revenues	\$2,872,993	\$211,225	\$1,143,385	40%
TOTAL REVENUES	\$2,872,993	\$211,225	\$1,143,385	40%

SECTION 6: OVERALL SUMMARY

TOTAL GENERAL FUND REVENUES	\$41,340,471	\$2,054,315	\$10,616,220	26%
TOTAL GENERAL FUND EXPENDITURES	\$33,562,645	\$2,658,038	\$5,175,145	15%
TOTAL CAPITAL PROJECTS FUNDS REVENUES	\$42,348,969	\$264,370	\$1,263,349	3%
TOTAL CAPITAL FUNDS EXPENDITURES	\$5,947,311	\$98,182	\$98,182	2%
TOTAL SPECIAL REVENUE FUNDS REVENUES	\$8,120,946	\$255,045	\$4,467,443	55%
TOTAL SPECIAL REVENUE FUNDS EXPENDITURES	\$18,481,472	\$586,650	\$1,119,602	6%
GRAND TOTAL REVENUES	\$91,810,386	\$2,573,730	\$16,347,012	18%
GRAND TOTAL EXPENDITURES	\$57,991,428	\$3,342,870	\$6,392,930	11%

SECTION 7: INVESTMENT SUMMARY

TOTAL INVESTED FUNDS	\$4,693,489
TOTAL CASH	\$5,294,016
OVERALL TOTAL FUNDS	\$9,987,505

Notes:

¹The Adjusted budget is the annual budget approved by City Council, including any amendments, carryovers from the prior fiscal year, and mid-year supplemental budget appropriations.

²The TIF/ESTIP agreements are economic development incentive agreements between businesses/developers, Renewal Wheat Ridge and the City to expand our retail sales and property tax base.

³Restricted for emergencies as required by TABOR.

⁴Restricted PEG Fee revenues for Government Access Channel 8 expenditures.