

City Treasurer Financial Report - AUGUST 2017

(All figures Unaudited)

2017 Adjusted ¹	Aug 2017 Actual	Year To Date	% of Budget
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The new monthly City Treasurer's Report uses the existing monthly financial report prepared by the Accounting Division and provides a budget comparison based on the annual total budget amount for revenues and expenditures and the monthly amount. Additionally, information on City restricted funds and a summary of investments is included in this report. The 2017 City Budget can be found online at: <http://www.ci.wheatridge.co.us/115/City-Budget>. Reported figures have not been audited.

SECTION 1: GENERAL FUND REVENUES

SALES TAXES

Sales Tax	\$19,323,200	\$950,427	\$10,079,423	52%
Sales Tax Audit Revenue	\$477,000	\$4,000	\$25,502	5%
TIF - Wheat Ridge Cyclery ²	\$40,000	\$0	\$0	0%
ESTIP - Liquid Art Works (Colorado Plus) ²	\$24,000	\$0	\$5,013	21%
TIF - Kipling Ridge ²	\$500,000	\$37,205	\$349,427	70%
TOTAL SALES TAXES	\$20,364,200	\$991,632	\$10,459,365	51%

OTHER TAXES

Real Property Tax	\$852,198	\$6,937	\$834,337	98%
Liquor Occupational Tax	\$62,000	\$600	\$59,694	96%
Auto Ownership Tax	\$68,000	\$7,435	\$45,861	67%
Xcel Franchise Tax	\$1,200,000	\$91,018	\$608,238	51%
Telephone Occupation Tax	\$440,000	\$22,350	\$253,725	58%
Lodgers Tax	\$720,000	\$19,100	\$377,149	52%
Admissions Amusement Tax	\$41,000	\$29	\$22,352	55%
TOTAL OTHER TAXES	\$3,383,198	\$147,469	\$2,201,356	65%

USE TAXES

Use Tax - Retail/Professional	\$845,000	\$27,190	\$445,623	53%
Use Tax - Building	\$1,000,000	\$537,577	\$1,573,943	157%
Use Tax - Auto	\$1,700,000	\$272,047	\$1,192,543	70%
TOTAL USE TAXES	\$3,545,000	\$836,814	\$3,212,109	91%

LICENSE

Amusement Machine License	\$5,760	\$300	\$5,640	98%
Arborist License	\$1,700	\$0	\$1,625	96%
Contractors License	\$120,000	\$17,050	\$126,500	105%
Liquor License Fee	\$16,500	\$1,070	\$8,639	52%
Building Permits	\$607,000	\$469,480	\$1,505,536	248%
Street Cut Permits	\$200,000	\$14,564	\$113,211	57%

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Cable TV Permits	\$365,000	\$0	\$205,289	56%
Pawn Shop License Fees	\$10,000	\$2,983	\$2,983	30%
Business License Fees	\$112,000	\$1,585	\$108,010	96%
TOTAL LICENSE	\$1,437,960	\$507,032	\$2,077,433	144%

INTERGOVERNMENTAL

Cigarette Tax	\$85,000	\$8,407	\$47,123	55%
County Road and Bridge	\$280,000	\$0	\$300,869	107%
Arvada Ridge Redevelopment	\$100,000	\$0	\$100,000	100%
Highway Users Tax	\$1,050,000	\$92,657	\$611,158	58%
Motor Vehicle Registration	\$122,000	\$10,711	\$70,875	58%
E911 Reimbursements	\$40,000	\$0	\$0	0%
EPA Brownfields Grant	\$26,265	\$0	\$1,176	4%
Police - CATPA Auto Theft Grant	\$85,000	\$0	\$34,720	41%
Police - Seat Belt Safety Grant	\$2,500	\$0	\$2,808	112%
Police - Drug Overtime Grant	\$20,000	\$2,024	\$5,205	26%
Police - Bryne Grant	\$11,288	\$0	\$0	0%
Police - Child Safety Grant	\$3,000	\$0	\$0	0%
Jefferson County Public Health Grant	\$5,000	\$0	\$5,000	100%
Police - Ballistic Vest Grant	\$10,000	\$0	\$0	0%
Police - LEAF Grant	\$18,000	\$0	\$13,283	74%
Police - HVIDE	\$21,000	\$0	\$9,992	48%
Police - 2016 Post Grant	\$7,000	\$942	\$3,187	46%
TOTAL INTERGOVERNMENTAL	\$1,886,053	\$114,741	\$1,205,396	64%

SERVICES

Zoning Applications	\$100,000	\$1,500	\$18,489	18%
Planning Reimbursement Fees	\$3,000	\$0	\$1,020	34%
Engineering Fees	\$17,000	\$7,099	\$14,924	88%
Misc. Zoning Fees	\$2,000	\$75	\$3,211	161%
Plan Review Fees	\$205,000	\$21,114	\$170,285	83%
Pavilion/Park Rental Revenue	\$26,000	\$2,707	\$26,402	102%
Athletics Revenue	\$100,775	\$5,195	\$62,957	62%
Active Adult Center Revenue	\$197,550	\$15,049	\$117,761	60%
Parks Historic Facilities	\$20,000	\$5,212	\$18,138	91%
Gen. Prog. Revenue	\$163,500	\$11,116	\$141,161	86%
Anderson Building Revenue	\$10,000	\$915	\$11,377	114%
Outdoor Swimming Fees	\$149,600	\$17,958	\$136,735	91%
Retail Marijuana Fees	\$182,500	\$0	\$82,593	45%
Police Report Fees	\$15,000	\$1,027	\$8,223	55%
Pawn Shop Ticket Fees	\$24,000	\$2,945	\$10,436	43%

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(All figures Unaudited)	2017 Adjusted ¹	Aug 2017 Actual	Year To Date	% of Budget
Sex Offender Registration	\$7,400	\$350	\$4,375	59%
Police Drug Destruction Fees	\$200	\$0	\$20	10%
Police Fees - MISC	\$4,500	\$280	\$2,398	53%
Police Duty Reimbursement	\$81,560	\$18,410	\$43,480	53%
TOTAL SERVICES	\$1,309,585	\$110,952	\$873,985	67%

FINES & FORFEITURES

Municipal Court Fines	\$110,000	\$7,004	\$59,984	55%
Nuisance Violations Fees	\$45,000	\$2,514	\$23,085	51%
Handicap Parking Fees	\$750	\$0	\$450	60%
Traffic	\$550,000	\$45,649	\$271,333	49%
General	\$50,000	\$2,266	\$19,479	39%
Other	\$10,000	\$1,300	\$5,528	55%
Parking	\$4,000	\$1,075	\$1,915	48%
No Proof of Insurance	\$16,500	\$2,475	\$16,110	98%
TOTAL FINE & FORFEITURES	\$786,250	\$62,283	\$397,884	51%

INTEREST

Interest Earnings	\$50,000	\$4,914	\$6,026	12%
TOTAL INTEREST	\$50,000	\$4,914	\$6,026	12%

OTHER

Cable Peg Fees	\$38,000	\$0	\$21,276	56%
Hail Storm Insurance Proceeds	\$0	\$0	\$416,227	0%
Xcel Solar Garden Credits	\$60,000	\$5,957	\$43,091	72%
Miscellaneous Income	\$417,155	\$22,653	\$169,028	41%
TOTAL OTHER	\$515,155	\$28,610	\$649,622	126%

Total General Fund	\$33,277,401	\$2,804,447	\$21,083,176	63%
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Fund Balance Carryover	\$8,068,070	\$0	\$8,185,168
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Total Funds Available	\$41,345,471	\$2,804,447	\$29,268,344
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SECTION 2: GENERAL FUND EXPENDITURES

Legislative

Legislative Services	\$457,419	\$14,955	\$343,719	75%
Total	\$457,419	\$14,955	\$343,719	75%

City Manager's Office

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(All figures Unaudited)	2017 Adjusted ¹	Aug 2017 Actual	Year To Date	% of Budget
City Manager	\$296,941	\$16,870	\$170,197	57%
Economic Development	\$1,621,912	\$164,654	\$1,080,220	67%
Total	\$1,918,853	\$181,524	\$1,250,417	65%
City Attorney				
City Attorney	\$300,000	\$17,517	\$168,701	56%
Total	\$300,000	\$17,517	\$168,701	56%
City Clerk's Office				
City Clerk	\$153,727	\$9,560	\$73,639	48%
Total	\$153,727	\$9,560	\$73,639	48%
City Treasurer				
City Treasurer	\$43,878	\$2,515	\$22,247	51%
Total	\$43,878	\$2,515	\$22,247	51%
Central Charges				
Central Charges	\$2,976,198	\$226,330	\$2,189,812	74%
Total	\$2,976,198	\$226,330	\$2,189,812	74%
Municipal Court				
Municipal Court	\$930,745	\$67,982	\$545,366	59%
Total	\$930,745	\$67,982	\$545,366	59%
Administrative Services				
Administration	\$395,572	\$30,170	\$272,326	69%
Public Information	\$320,406	\$29,685	\$154,196	48%
Finance	\$289,536	\$29,653	\$191,186	66%
Human Resources	\$573,703	\$35,109	\$377,656	66%
Sales Tax	\$290,062	\$18,360	\$148,296	51%
Purchasing and Contracting	\$126,342	\$8,133	\$73,275	58%
Information Technology	\$1,926,198	\$151,569	\$1,263,448	66%
Total	\$3,921,819	\$302,679	\$2,480,383	63%
Community Development				
Administration	\$217,043	\$17,195	\$141,539	65%
Planning	\$231,533	\$19,279	\$129,638	56%
Building	\$1,440,788	\$154,071	\$471,464	33%
Long Range Planning	\$226,692	\$8,595	\$61,331	27%
Total	\$2,116,056	\$199,140	\$803,972	38%
Police				
Administration	\$902,810	\$55,779	\$567,872	63%
Grants	\$159,117	\$10,998	\$101,106	64%
Community Services Team	\$266,431	\$9,153	\$93,845	35%
Communications Center	\$847,528	\$57,662	\$505,980	60%
Crime Prevention Team	\$239,036	\$24,390	\$162,580	68%
Records Team	\$396,326	\$26,563	\$264,888	67%

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Training and Accreditation	\$305,329	\$16,310	\$151,160	50%
Patrol	\$4,279,414	\$373,928	\$2,797,222	65%
Investigations Bureau	\$2,159,610	\$135,715	\$1,305,492	60%
Crime & Traffic Team	\$456,527	\$41,108	\$294,916	65%
Total	\$10,012,128	\$751,606	\$6,245,061	62%
Public Works				
Administration	\$151,977	\$11,815	\$98,151	65%
Engineering	\$1,134,599	\$78,175	\$699,745	62%
Operations	\$3,516,360	\$266,209	\$1,913,674	54%
Total	\$4,802,936	\$356,199	\$2,711,570	56%
Parks and Recreation				
Administration	\$245,450	\$18,959	\$161,241	66%
Recreation	\$231,120	\$24,689	\$148,262	64%
Parks Maintenance	\$1,557,219	\$155,882	\$757,569	49%
Forestry	\$436,565	\$39,211	\$220,651	51%
Parks & Open Space	\$346,601	\$16,249	\$132,693	38%
Anderson Building	\$26,373	-\$884	\$17,424	66%
Athletics	\$189,668	\$14,331	\$116,669	62%
General Programs	\$270,754	\$30,521	\$173,102	64%
Outdoor Pool	\$267,390	\$63,412	\$167,585	63%
Active Adult Center	\$570,544	\$34,633	\$294,879	52%
Historic Buildings	\$81,090	\$1,683	\$28,576	35%
Facility Maintenance	\$452,442	\$25,937	\$214,873	47%
Total	\$4,675,216	\$424,623	\$2,433,524	52%
Total General Fund	\$32,308,975	\$2,554,630	\$19,268,411	60%
Transfers to Special Revenue Funds	\$2,100,000	\$0	\$2,100,000	
Total General Fund With Transfers	\$34,408,975	\$2,554,630	\$21,368,411	
Excess of revenues over/under expenditures	\$1,131,574	-\$249,817	\$285,235	

SECTION 3: RESTRICTED FUNDS

Fund Balance Ending	\$6,936,496	\$7,899,933
Reserved for Emergencies³	\$1,181,000	\$1,181,000
Reserved for Channel 8⁴	\$206,783	\$206,783

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(All figures Unaudited)	2017 Adjusted ¹	Aug 2017 Actual	Year To Date	% of Budget
Unrestricted Fund Balance	\$5,548,713		\$6,512,150	
Unrestricted Fund Balance	17.2%		33.8%	

SECTION 4: SPECIAL REVENUE FUNDS EXPENDITURES

Capital Improvement Program (CIP)

Expenditures	\$5,947,311	\$127,565	\$977,803	16%
TOTAL EXPENDITURES	\$5,947,311	\$127,565	\$977,803	16%

Ballot Initiative 2E Fund

Expenditures	\$5,061,908	\$28,443	\$316,648	6%
TOTAL EXPENDITURES	\$5,061,908	\$28,443	\$316,648	

Public Art Fund

Expenditures	\$0	\$0	\$0	n/a
TOTAL EXPENDITURES	\$0	\$0	\$0	

Police Investigation Fund

Expenditures	\$20,000	\$0	\$0	0%
TOTAL EXPENDITURES	\$20,000	\$0	\$0	0%

Open Space Fund

Expenditures	\$3,564,635	\$39,139	\$598,729	17%
TOTAL EXPENDITURES	\$3,564,635	\$39,139	\$598,729	17%

Municipal Court

Expenditures	\$35,000	\$230	\$6,022	17%
TOTAL EXPENDITURES	\$35,000	\$230	\$6,022	17%

Conservation Trust

Expenditures	\$640,800	\$24,705	\$109,937	17%
TOTAL EXPENDITURES	\$640,800	\$24,705	\$109,937	17%

Capital Equipment Replacement Fund

Expenditures	\$366,750	\$4,740	\$9,565	3%
TOTAL EXPENDITURES	\$366,750	\$4,740	\$9,565	3%

Crime Prevention/Code Enforcement Fund

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Expenditures	\$504,175	\$46,051	\$315,519	63%
TOTAL EXPENDITURES	\$504,175	\$46,051	\$315,519	63%

Recreation Center

Expenditures	\$2,408,098	\$169,489	\$1,500,562	62%
TOTAL EXPENDITURES	\$2,408,098	\$169,489	\$1,500,562	62%

SECTION 5: SPECIAL REVENUE FUNDS REVENUES

Capital Improvement Program (CIP)

Revenues	\$5,150,796	\$7,686	\$3,218,830	62%
TOTAL REVENUES	\$5,150,796	\$7,686	\$3,218,830	62%

Ballot Initiative 2E Fund

Revenues	\$37,198,173	\$336,711	\$35,638,559	96%
TOTAL REVENUES	\$37,198,173	\$336,711	\$35,638,559	96%

Public Art Fund

Revenues	\$110,111	-\$4,178	\$93,734	85%
TOTAL REVENUES	\$110,111	-\$4,178	\$93,734	85%

Police Investigation Fund

Revenues	\$44,606	\$0	\$68,969	155%
TOTAL REVENUES	\$44,606	\$0	\$68,969	155%

Open Space Fund

Revenues	\$3,034,666	\$110,561	\$2,363,725	78%
TOTAL REVENUES	\$3,034,666	\$110,561	\$2,363,725	78%

Municipal Court

Revenues	\$112,331	\$1,679	\$102,679	91%
TOTAL REVENUES	\$112,331	\$1,679	\$102,679	91%

Conservation Trust

Revenues	\$660,791	\$0	\$591,849	90%
TOTAL REVENUES	\$660,791	\$0	\$591,849	90%

Capital Equipment Replacement Fund

Revenues	\$510,712	\$39	\$455,914	89%
TOTAL REVENUES	\$510,712	\$39	\$455,914	89%

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Crime Prevention/Code Enforcement Fund				
Revenues	\$774,736	\$12,867	\$713,530	92%
TOTAL REVENUES	\$774,736	\$12,867	\$713,530	92%
Recreation Center				
Revenues	\$2,872,993	\$196,099	\$2,209,380	77%
TOTAL REVENUES	\$2,872,993	\$196,099	\$2,209,380	77%

SECTION 6: OVERALL SUMMARY

TOTAL GENERAL FUND REVENUES	\$41,345,471	\$2,804,447	\$29,268,344	71%
TOTAL GENERAL FUND EXPENDITURES	\$34,408,975	\$2,554,630	\$21,368,411	62%
TOTAL CAPITAL PROJECTS FUNDS REVENUES	\$42,348,969	\$344,397	\$38,857,389	92%
TOTAL CAPITAL FUNDS EXPENDITURES	\$5,947,311	\$127,565	\$977,803	16%
TOTAL SPECIAL REVENUE FUNDS REVENUES	\$8,120,946	\$317,067	\$6,599,779	81%
TOTAL SPECIAL REVENUE FUNDS EXPENDITURES	\$18,548,677	\$440,360	\$3,834,785	21%
GRAND TOTAL REVENUES	\$91,815,386	\$3,465,911	\$74,725,511	81%
GRAND TOTAL EXPENDITURES	\$58,904,963	\$3,122,556	\$26,180,998	44%

SECTION 7: INVESTMENT SUMMARY

TOTAL INVESTED FUNDS	\$4,718,768
TOTAL CASH	\$9,942,540
OVERALL TOTAL FUNDS	\$14,661,308

Notes:

¹The Adjusted budget is the annual budget approved by City Council, including any amendments, carryovers from the prior fiscal year, and mid-year supplemental budget appropriations.

²The TIF/ESTIP agreements are economic development incentive agreements between businesses/developers, Renewal Wheat Ridge and the City to expand our retail sales and property tax base.

Restricted for emergencies as required by TABOR.

⁴ Restricted PEG Fee revenues for Government Access Channel 8 expenditures.