

**CITY OF WHEAT RIDGE, COLORADO**  
**RESOLUTION NO. 02**  
Series of 2017

**TITLE: A RESOLUTION AMENDING THE FISCAL YEAR 2017 CITY BUDGET TO REFLECT THE APPROVAL OF A SUPPLEMENTAL BUDGET APPROPRIATION IN THE AMOUNT OF \$980,000 FOR THE CREATION OF FUND 31 – INVESTING 4 THE FUTURE**

**WHEREAS**, the Wheat Ridge City Council adopted the 2017 City Budget on November 28, 2016 in accordance with the local government budget law, and;

**WHEREAS**, Wheat Ridge voters approved Ballot Question 2E on November 8, 2016 authorizing a one-half of one cent increase in the City's sales and use tax rate for twelve years or up to \$38.5 million, whichever occurs first, and;

**WHEREAS**, Fund 31 revenue and expenditure accounts have been created in accordance with accounting and budgeting best practices, and;

**WHEREAS**, Fund 31 will be a restricted fund in accordance with Governmental Accounting Standards Board (GASB) No. 54, and;

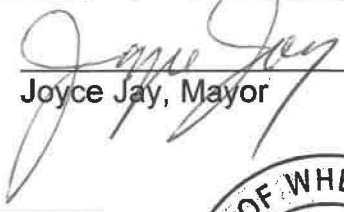
**WHEREAS**, the Fund 31 budget provides for the combination of revenues and expenditures that includes the following:

1. Fund 31 – 2016 Ballot Issue 2E \$980,000  
**Total Expenditures: \$980,000**

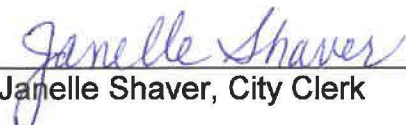
**NOW, THEREFORE BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF WHEAT RIDGE:**

- A. The following amendments to the 2017 City Budget are hereby approved:
- a. Establishment of Fund 31
  - b. Amend the 2017 City Budget revenues accordingly to recognize the voter approved temporary one-half of one cent sales and use tax increase

**DONE AND RESOLVED THIS** 13<sup>th</sup> day of February, 2017.

  
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Joyce Jay, Mayor

ATTEST:

  
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Janelle Shaver, City Clerk

