

CITY OF WHEAT RIDGE, COLORADO
RESOLUTION NO. 03
Series of 2016

TITLE: A RESOLUTION TERMINATING THE 1995 DEVELOPMENT AGREEMENT, AS AMENDED, BETWEEN THE CITY OF WHEAT RIDGE AND THE 38TH AND SHERIDAN, LTD. PARTNERSHIP AND DILLON COMPANIES, INC.

WHEREAS, on April 28, 1995 the City entered into a Development Agreement with 38th & Sheridan, Ltd. and Dillon Companies pertaining to future development at the northwest corner of 38th Avenue and Sheridan Blvd; and

WHEREAS, a First Amendment to the Development Agreement was approved on July 22, 2002 allowing for the construction of a fueling station on the parcel; and

WHEREAS, the Development Agreement provided for the parcel to be transferred to the developer upon compliance with certain conditions; and

WHEREAS, the Council has previously adopted an ordinance approving the property transfer in accordance with the Home Rule Charter; and

WHEREAS, the developer has satisfied all requirements of the Development Agreement; and

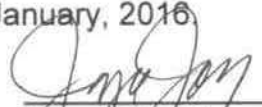
WHEREAS, now that such requirements have been performed, the Development Agreement may be terminated; and

NOW THEREFORE, BE IT RESOLVED by the City Council of the City of Wheat Ridge, Colorado, as follows:

Section 1.


The 1995 Development Agreement between the City of Wheat Ridge and 38th & Sheridan, Ltd. and Dillon Companies, as amended, is hereby terminated, and the Mayor, City Clerk and City Attorney are authorized and directed to prepare and execute such instruments as are necessary to effect the same.

DONE AND RESOLVED this 25th Day of January, 2016.



Joyce Jay, Mayor

ATTEST:



Janelle Shaver, City Clerk
Kelly Stevens, Deputy

