

CITY OF WHEAT RIDGE, COLORADO
RESOLUTION NO. 29
Series of 2014

TITLE: A RESOLUTION AMENDING THE FISCAL YEAR 2014 CAPITAL IMPROVEMENT PROGRAM BUDGET TO REFLECT THE APPROVAL OF A SUPPLEMENTAL BUDGET APPROPRIATION IN THE AMOUNT OF \$450,000 FOR THE 32ND AVENUE WIDENING PROJECT

WHEREAS, in March 2011, the City was awarded a federal grant for a widening project on 32nd Avenue from Braun Court to Wright Court; and

WHEREAS, on November 7, 2012, Concrete Works of Colorado was awarded a contact in the amount of \$4,600,776 with a contingency of \$460,000; and

WHEREAS, the original contract budget has been exceeded by an estimated amount of \$1.2 million due to extensive subgrade excavation, retaining wall redesign and additional construction, unforeseen utility relocations, additional temporary signals and traffic control and additional quantity overruns and work item; and

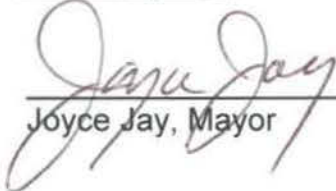
WHEREAS, a substantial portion of the budget overage is under dispute between the contractor and the City; and

WHEREAS, City Council desires to offer a final contact settlement agreement with Concrete Works in the amount of \$450,000.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Wheat Ridge, Colorado, that:

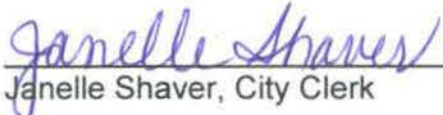
- A. The City of Wheat Ridge fiscal year 2014 CIP Budget be amended accordingly, specifically transferring \$450,000 from General Fund unreserved fund balance to account number 30-303-800-841.

DONE AND RESOLVED this 19th day of May, 2014.



Joyce Jay, Mayor

ATTEST:



Janelle Shaver, City Clerk