

CITY OF WHEAT RIDGE, COLORADO
RESOLUTION NO. 15
Series of 2011

**TITLE: A RESOLUTION ADOPTING A DEBT POLICY AND
UNRESTRICTED FUND BALANCE POLICY**

WHEREAS, the City Council recognizes the importance of long-range, financial planning and has made it a strategic priority to develop financial policies that support the goal of being a Financially Sound City Providing Quality Services; and

WHEREAS, the adoption of a Debt Policy and an Unrestricted Fund Balance Policy are part of the City's efforts to develop a long-term Financial Sustainability Plan; and

WHEREAS, these policies reflect best practices and fiscal management standards by the Government Finance Officers Association (GFOA); and

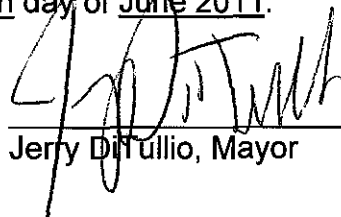
WHEREAS, the adoption of a Debt Policy specifically provides guidance on the issuance of debt to ensure that the City maintains a sound debt position and that its credit quality is protected; and

WHEREAS, the adoption of an Unrestricted Fund Balance Policy specifically provides guidance on maintaining adequate unrestricted fund balance levels:

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Wheat Ridge, Colorado, as follows:

- A. The City Council approves the Debt Policy and Unrestricted Fund Balance Policy.

DONE AND RESOLVED this 13th day of June 2011.



Jerry DiFulvio, Mayor

ATTEST:



Michael D. Snow, City Clerk

