

CITY OF WHEAT RIDGE, COLORADO
RESOLUTION NO. 26
Series of 2008

TITLE: A RESOLUTION AMENDING THE FISCAL YEAR 2008 CAPITAL INVESTMENT PROGRAM FUND BUDGET TO REFLECT THE APPROVAL OF A SUPPLEMENTAL BUDGET APPROPRIATION IN AN AMOUNT NOT TO EXCEED \$50,000 AND AUTHORIZING THE WHEAT RIDGE URBAN RENEWAL AUTHORITY TO UTILIZE THIS APPROPRIATION TO CONDUCT A BLIGHT STUDY OF THE KIPLING CORRIDOR

WHEREAS, the Urban Renewal Law of Colorado (§31-25-101 *et seq* C.R.S.) authorizes the analysis and consideration of factors within the City of Wheat Ridge to determine if blight exists within certain areas of the City to utilize the provisions of the Urban Renewal Law to eliminate and prevent blight and to develop and/or redevelop such areas for the economic and social well being and public health, safety and welfare of the community; and

WHEREAS, City Council is desirous of such analysis to be undertaken to determine whether factors of blight exist within the vicinity of the Kipling Corridor; and

WHEREAS, the Wheat Ridge Urban Renewal Authority was established by City Council in 1977 to conduct such analysis; and

WHEREAS, twenty percent of the City's Lodger's Tax in the Capital Investment Program Fund Budget is to be used for redevelopment and public improvements within the City; and

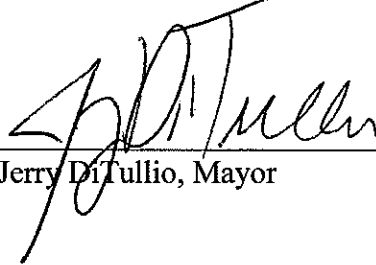
WHEREAS, funds were not appropriated in the 2008 Budget for a Kipling Corridor Blight Study and the Wheat Ridge Charter requires that amendments to the budget be effected by the City Council adopting a Resolution;

NOW THEREFORE, BE IT RESOLVED by the Wheat Ridge City Council, that:

Section 1. The Wheat Ridge Urban Renewal Authority is authorized to conduct a blight study of the Kipling Corridor; and

Section 2. The City of Wheat Ridge fiscal year 2008 Capital Investment Program Fund Budget be amended accordingly, specifically transferring \$50,000.00 from Capital Investment Program undesignated reserves to account 30-610-700-725.

DONE AND RESOLVED this 12th day of May, 2008.


Jerry DiTullio, Mayor

ATTEST:


Michael Snow, City Clerk