

City Treasurer Financial Report - OCTOBER 2018

(All figures Unaudited)

2018 Adjusted ¹	October 2018 Actual	Year To Date	% of Budget
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The new monthly City Treasurer's Report uses the existing monthly financial report prepared by the Financial Services Division and provides a budget comparison based on the annual total budget amount for revenues and expenditures and the monthly amount. Additionally, information on City restricted funds and a summary of investments is included in this report. The 2018 City Budget can be found online at: <http://www.ci.wheatridge.co.us/115/City-Budget>. Reported figures have not been audited.

SECTION 1: GENERAL FUND REVENUES

SALES TAXES

Sales Tax	\$18,619,038	\$1,678,334	\$13,650,699	73%
Sales Tax Audit Revenue	\$275,000	\$6,330	\$11,844	4%
TIF - Kipling Ridge ²	\$550,000	\$46,995	\$422,959	77%
TIF - Wheat Ridge Corners ²	\$215,500	\$0	\$0	0%
TOTAL SALES TAXES	\$19,659,538	\$1,731,659	\$14,085,502	72%

OTHER TAXES

Real Property Tax	\$904,096	\$1,282	\$1,000,878	111%
Liquor Occupational Tax	\$78,596	\$0	\$27,367	35%
Auto Ownership Tax	\$65,000	\$6,831	\$67,863	104%
Xcel Franchise Tax	\$1,300,000	\$191,046	\$902,534	69%
Telephone Occupation Tax	\$451,440	\$45,066	\$386,767	86%
Lodgers Tax	\$790,000	\$77,287	\$596,729	76%
Admissions Amusement Tax	\$42,000	\$3,186	\$33,357	79%
TOTAL OTHER TAXES	\$3,631,132	\$324,698	\$3,015,495	83%

USE TAXES

Use Tax - Retail/Professional	\$914,218	\$112,492	\$1,002,440	110%
Use Tax - Building	\$1,400,000	\$734,592	\$2,939,562	210%
Use Tax - Auto	\$1,700,000	\$104,960	\$1,237,013	73%
TOTAL USE TAXES	\$4,014,218	\$952,044	\$5,179,015	129%

LICENSE

Amusement Machine License	\$6,000	\$0	\$4,740	79%
Arborist License	\$1,725	\$0	\$1,515	88%
Contractors License	\$120,000	\$14,075	\$136,950	114%
Liquor License Fee	\$15,500	\$1,488	\$16,803	108%
Building Permits	\$1,000,000	\$76,986	\$1,051,042	105%
Street Cut Permits	\$205,000	\$16,041	\$170,908	83%

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Cable TV Permits	\$390,000	\$98,495	\$298,613	77%
Pawn Shop License Fees	\$10,000	\$10,000	\$10,000	100%
Business License Fees	\$106,865	\$1,100	\$26,261	25%
TOTAL LICENSE	\$1,855,090	\$218,185	\$1,716,832	93%

INTERGOVERNMENTAL

Cigarette Tax	\$85,000	\$7,010	\$59,310	70%
County Road and Bridge	\$280,000	\$13,716	\$329,528	118%
Arvada Ridge Redevelopment	\$100,000	\$0	\$100,000	100%
REGIONAL AIR QUALITY COUNCIL G	\$0	\$0	\$1,759	0%
Highway Users Tax	\$1,050,000	\$69,635	\$1,067,405	102%
Motor Vehicle Registration	\$135,000	\$8,380	\$89,428	66%
Police - CATPA Auto Theft Grant	\$80,000	\$0	\$45,765	57%
Police - Seat Belt Safety Grant	\$3,000	\$0	\$0	0%
Police - Drug Overtime Grant	\$10,000	\$2,004	\$7,957	80%
Police - Bryne Grant	\$10,178	\$0	\$0	0%
Police - Child Safety Grant	\$1,675	\$0	\$0	0%
Parks - Jefferson County Trail & Tree	\$6,698	\$0	\$8,914	133%
Police - LEAF Grant	\$10,000	\$0	\$0	0%
POLICE-BALLISTIC VEST GRANT	\$0	\$0	\$3,812	0%
Police - HVIDE	\$15,000	\$1,087	\$8,457	56%
2016 PD POST GRANT	\$0	\$0	\$350	0%
TOTAL INTERGOVERNMENTAL	\$1,786,551	\$101,832	\$1,722,685	96%

SERVICES

Zoning Applications	\$75,000	\$9,092	\$67,657	90%
Planning Reimbursement Fees	\$3,000	\$450	\$4,549	152%
Engineering Fees	\$25,000	\$200	\$16,516	66%
Misc. Zoning Fees	\$750	\$43	\$2,235	298%
Plan Review Fees	\$250,000	\$14,836	\$460,069	184%
Pavilion/Park Rental Revenue	\$26,000	\$200	\$23,107	89%
Athletics Revenue	\$86,480	\$6,641	\$85,415	99%
Active Adult Center Revenue	\$198,050	\$14,998	\$192,083	97%
Parks Historic Facilities	\$24,000	\$2,139	\$20,488	85%
Gen. Prog. Revenue	\$170,394	\$6,119	\$146,312	86%
Anderson Building Revenue	\$5,000	\$0	\$15,702	314%
Outdoor Swimming Fees	\$150,000	(\$481)	\$167,979	112%
Retail Marijuana Fees	\$180,000	\$19,594	\$148,586	83%
Police Report Fees	\$15,000	\$1,558	\$11,881	79%
Pawn Shop Ticket Fees	\$24,000	\$1,916	\$12,269	51%

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(All figures Unaudited)	2018 Adjusted ¹	October 2018 Actual	Year To Date	% of Budget
Sex Offender Registration	\$6,800	\$500	\$4,800	71%
Police Drug Destruction Fees	\$175	\$0	\$60	34%
Police Fees - MISC	\$4,100	\$10	\$2,660	65%
Police Duty Reimbursement	\$81,560	\$9,428	\$63,148	77%
TOTAL SERVICES	\$1,325,309	\$87,243	\$1,445,516	109%
FINES & FORFEITURES				
Municipal Court Fines	\$100,000	\$5,890	\$59,694	60%
Nuisance Violations Fees	\$40,000	\$2,285	\$15,389	38%
Handicap Parking Fees	\$900	\$0	\$225	25%
Traffic	\$500,000	\$21,738	\$169,983	34%
General	\$45,000	\$639	\$19,768	44%
Other	\$10,000	\$450	\$5,255	53%
Parking	\$3,500	\$50	\$1,915	55%
No Proof of Insurance	\$20,000	\$1,410	\$15,225	76%
TOTAL FINE & FORFEITURES	\$719,400	\$32,462	\$287,454	40%
INTEREST				
Interest Earnings	\$51,000	\$36,498	\$228,805	449%
TOTAL INTEREST	\$51,000	\$36,498	\$228,805	449%
OTHER				
Cable Peg Fees	\$42,000	\$10,398	\$31,607	75%
Hail Storm Insurance Proceeds	\$500,000	\$0	\$247,602	50%
Xcel Solar Garden Credits	\$60,000	\$7,949	\$38,086	63%
Miscellaneous Income	\$628,310	\$37,258	\$298,323	47%
TOTAL OTHER	\$1,230,310	\$55,605	\$615,618	50%
Total General Fund	\$34,272,548	\$3,540,226	\$28,296,922	83%
Fund Balance Carryover	\$10,373,294	\$0	\$13,804,110	
Total Funds Available	\$44,645,842	\$3,540,226	\$42,101,032	94%

SECTION 2: GENERAL FUND EXPENDITURES

Legislative

Legislative Services	\$508,383	\$19,303	\$431,937	85%
Total	\$508,383	\$19,303	\$431,937	85%

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(All figures Unaudited)	2018 Adjusted ¹	October 2018 Actual	Year To Date	% of Budget
City Manager's Office				
City Manager	\$388,789	\$25,126	\$244,625	63%
Economic Development	\$1,667,355	\$74,595	\$1,181,735	71%
Total	\$2,056,144	\$99,721	\$1,426,360	69%
City Attorney				
City Attorney	\$303,500	\$21,499	\$199,658	66%
Total	\$303,500	\$21,499	\$199,658	66%
City Clerk's Office				
City Clerk	\$157,727	\$12,253	\$89,817	57%
Total	\$157,727	\$12,253	\$89,817	57%
City Treasurer				
City Treasurer	\$43,878	\$7,291	\$32,651	74%
Total	\$43,878	\$7,291	\$32,651	74%
Central Charges				
Central Charges	\$4,424,231	\$198,159	\$2,765,470	63%
Total	\$4,424,231	\$198,159	\$2,765,470	63%
Municipal Court				
Municipal Court	\$1,004,222	\$77,593	\$722,941	72%
Total	\$1,004,222	\$77,593	\$722,941	72%
Administrative Services				
Administration	\$506,903	\$9,853	\$331,703	65%
Public Information	\$300,971	\$17,414	\$204,739	68%
Finance	\$570,410	\$56,843	\$460,437	81%
Human Resources	\$638,333	\$45,759	\$425,710	67%
Purchasing and Contracting	\$151,976	\$11,832	\$107,414	71%
Information Technology	\$1,797,313	\$157,390	\$1,435,367	80%
Total	\$3,965,906	\$299,091	\$2,965,370	75%
Community Development				
Administration	\$246,145	\$17,499	\$181,539	74%
Planning	\$742,094	\$39,167	\$292,761	39%
Building	\$1,561,582	\$164,968	\$1,083,345	69%
Total	\$2,549,821	\$221,634	\$1,557,645	61%
Police				
Administration	\$2,042,710	\$243,475	\$1,411,417	69%
Grants	\$133,904	\$8,758	\$82,316	61%
Community Services Team	\$275,198	\$5,833	\$157,015	57%
Crime Prevention Team	\$244,267	\$17,007	\$183,816	75%
Records Team	\$419,143	\$28,281	\$288,908	69%
Training and Accreditation	\$329,159	\$30,877	\$275,512	84%
Patrol	\$4,439,930	\$376,072	\$3,863,072	87%

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Investigations Bureau	\$2,204,393	\$142,049	\$1,567,407	71%
Crime & Traffic Team	\$476,402	\$24,681	\$286,838	60%
Total	\$10,565,106	\$877,033	\$8,116,301	77%
Public Works				
Administration	\$192,484	\$12,235	\$126,664	66%
Engineering	\$1,161,934	\$88,920	\$902,497	78%
Operations	\$3,546,237	\$181,468	\$2,535,150	71%
Total	\$4,900,655	\$282,623	\$3,564,311	73%
Parks and Recreation				
Administration	\$355,853	\$19,660	\$234,999	66%
Recreation	\$240,600	\$12,911	\$183,557	76%
Parks Maintenance	\$1,888,312	\$192,551	\$1,310,275	69%
Forestry	\$494,496	\$33,874	\$322,924	65%
Parks & Open Space	\$198,057	\$9,698	\$121,850	62%
Anderson Building	\$26,529	\$2,103	\$12,750	48%
Athletics	\$202,652	\$15,151	\$156,336	77%
General Programs	\$302,031	\$22,494	\$230,836	76%
Outdoor Pool	\$353,757	\$4,484	\$232,770	66%
Active Adult Center	\$587,737	\$49,180	\$400,958	68%
Historic Buildings	\$78,699	\$8,256	\$41,165	52%
Facility Maintenance	\$510,974	\$20,667	\$278,458	54%
Total	\$5,239,697	\$391,029	\$3,526,878	67%
Total General Fund	\$35,719,270	\$2,507,229	\$25,399,339	71%
Transfers to Special Revenue Funds	\$2,245,000	\$0	\$2,245,000	
Total General Fund With Transfers	\$37,964,270	\$2,507,229	\$27,644,339	73%

SECTION 3: RESTRICTED FUNDS

Fund Balance Ending	\$6,681,572	\$14,456,693
Reserved for Emergencies³	\$1,181,000	\$1,181,000
Reserved for Fruitdale⁴	\$1,085,000	\$1,085,000
Reserved for Channel 8⁵	\$206,783	\$206,783
Unrestricted Fund Balance	\$5,293,789	\$13,068,910

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(All figures Unaudited)

	2018 Adjusted ¹	October 2018 Actual	Year To Date	% of Budget
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Unrestricted Fund Balance	14.8%	51.5%
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SECTION 4: SPECIAL REVENUE FUNDS EXPENDITURES

Capital Improvement Program (CIP)

Expenditures	\$7,729,259	\$577,833	\$1,885,800	24%
TOTAL EXPENDITURES	\$7,729,259	\$577,833	\$1,885,800	24%

Ballot Initiative 2E Fund

Expenditures	\$20,488,720	\$210,521	\$3,487,355	17%
TOTAL EXPENDITURES	\$20,488,720	\$210,521	\$3,487,355	17%

Public Art Fund

Expenditures	\$20,000	\$0	\$0	0%
TOTAL EXPENDITURES	\$20,000	\$0	\$0	0%

Police Investigation Fund

Expenditures	\$49,800	\$23,700	\$23,800	48%
TOTAL EXPENDITURES	\$49,800	\$23,700	\$23,800	48%

Open Space Fund

Expenditures	\$4,536,089	\$268,107	\$1,578,138	35%
TOTAL EXPENDITURES	\$4,536,089	\$268,107	\$1,578,138	35%

Municipal Court

Expenditures	\$33,000	\$1,575	\$15,603	47%
TOTAL EXPENDITURES	\$33,000	\$1,575	\$15,603	47%

Conservation Trust

Expenditures	\$1,014,297	\$61,944	\$430,636	42%
TOTAL EXPENDITURES	\$1,014,297	\$61,944	\$430,636	42%

Capital Equipment Replacement Fund

Expenditures	\$226,276	\$8,496	\$115,327	51%
TOTAL EXPENDITURES	\$226,276	\$8,496	\$115,327	51%

Crime Prevention/Code Enforcement Fund

Expenditures	\$515,147	\$38,467	\$351,926	68%
TOTAL EXPENDITURES	\$515,147	\$38,467	\$351,926	68%

Recreation Center

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Expenditures	\$2,535,675	\$165,210	\$1,880,956	74%
TOTAL EXPENDITURES	\$2,535,675	\$165,210	\$1,880,956	74%

SECTION 5: SPECIAL REVENUE FUNDS REVENUES

Capital Improvement Program (CIP)

Revenues	\$6,279,376	\$36,564	\$4,397,107	70%
TOTAL REVENUES	\$6,279,376	\$36,564	\$4,397,107	70%

Ballot Initiative 2E Fund

Revenues	\$35,641,642	\$500,421	\$37,055,644	104%
TOTAL REVENUES	\$35,641,642	\$500,421	\$37,055,644	104%

Public Art Fund

Revenues	\$207,465	\$160	\$117,700	57%
TOTAL REVENUES	\$207,465	\$160	\$117,700	57%

Police Investigation Fund

Revenues	\$49,069	\$11	\$68,801	140%
TOTAL REVENUES	\$49,069	\$11	\$68,801	140%

Open Space Fund

Revenues	\$3,409,547	\$113,189	\$1,997,338	59%
TOTAL REVENUES	\$3,409,547	\$113,189	\$1,997,338	59%

Municipal Court

Revenues	\$110,917	\$1,220	\$107,916	97%
TOTAL REVENUES	\$110,917	\$1,220	\$107,916	97%

Conservation Trust

Revenues	\$800,479	\$2,353	\$758,956	95%
TOTAL REVENUES	\$800,479	\$2,353	\$758,956	95%

Capital Equipment Replacement Fund

Revenues	\$263,651	\$391	\$310,986	118%
TOTAL REVENUES	\$263,651	\$391	\$310,986	118%

Crime Prevention/Code Enforcement Fund

Revenues	\$935,736	\$49,950	\$861,856	92%
TOTAL REVENUES	\$935,736	\$49,950	\$861,856	92%

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Recreation Center				
Revenues	\$2,752,368	\$158,917	\$2,222,743	81%
TOTAL REVENUES	\$2,752,368	\$158,917	\$2,222,743	81%

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SECTION 6: OVERALL SUMMARY

	2018 Adjusted ¹	October 2018 Actual	Year To Date	% of Budget
TOTAL GENERAL FUND REVENUES	\$44,645,842	\$3,540,226	\$42,101,032	94%
TOTAL GENERAL FUND EXPENDITURES	\$37,964,270	\$2,507,229	\$27,644,339	73%
TOTAL CAPITAL PROJECTS FUNDS REVENUES	\$41,921,018	\$536,985	\$41,452,751	99%
TOTAL CAPITAL PROJECTS FUNDS EXPENDITURES	\$28,217,979	\$788,354	\$5,373,155	19%
TOTAL SPECIAL REVENUE FUNDS REVENUES	\$8,529,232	\$326,191	\$6,446,298	76%
TOTAL SPECIAL REVENUE FUNDS EXPENDITURES	\$8,930,284	\$567,499	\$4,396,386	49%
GRAND TOTAL REVENUES	\$95,096,092	\$4,403,402	\$90,000,081	95%
GRAND TOTAL EXPENDITURES	\$75,112,533	\$3,863,082	\$37,413,880	50%

SECTION 7: INVESTMENT SUMMARY

TOTAL INVESTED FUNDS	\$21,116,503
TOTAL CASH	\$1,816,383
OVERALL TOTAL FUNDS	\$22,932,886

Notes:

¹The Adjusted budget is the annual budget approved by City Council, including any amendments, carryovers from the prior fiscal year, and mid-year supplemental budget appropriations.

²The TIF/ESTIP agreements are economic development incentive agreements between businesses/developers, Renewal Wheat Ridge and the City to expand our retail sales and property tax base.

³ Restricted for emergencies as required by TABOR.

⁴ Represents outstanding amount owed by Fruitdale to the City

⁵ Restricted PEG Fee revenues for Government Access Channel 8 expenditures.