

**“Financing & Tax Dollars at Work”
Pints & Policy
January 17, 2018
Jerry DiTullio, City Treasurer**



2E Financial Updates – Your Tax Dollars at Work

• Smart Investment

- City issued bonds in the amount of \$33 million on May 2, 2017 based on voter approved half cent sales and use tax increase
- I invested bond funds in a CSAFE account initially bearing a .98% interest rate. This rate has increased to 1.40% as of January 16th.
- Year end projection for interest earnings is \$251,406
- City is projected to bring in more than the \$3.7 million originally projected for the first year of the increased sale and use tax

Overall Updates

- Re-invested \$5 million of City funds to a second CSAFE account that yields a higher interest rate of 1.40% as of January 16th

Monthly Treasurer Reports

- Visit www.ci.wheatridge.co.us, click on *Your Government* and then the *City Treasurer* link for monthly reports and messages.

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